



March 05, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Code: **535136**

Symbol: **NIBE**

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 15,62,000 Convertible Warrants and 4,40,000 Equity Shares on preferential basis

In furtherance to the intimations given by the Company on December 23, 2025 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this to inform you that pursuant to the approval of the Board of Directors and Members of the Company at their respective Meetings held on December 23, 2025 and January 22, 2026 and pursuant to in-principle approval granted by BSE Limited and National Stock Exchange of India Limited vide their letters dated February 19, 2026, the Board of Directors of the Company has by way of resolution passed through circulation today i.e., Thursday, March 05, 2026 considered and approved:

1. Allotment of 15,62,000 Warrants, each Warrant convertible into or exchangeable for 1 fully paid-up Equity Share of the Company having face value of ₹ 10/- each ("Warrants") at a price of Rs. 1258/- including premium of Rs. 1248/- to the persons as per details given in Annexure - A, upon receipt of an amount aggregating to Rs. 49,12,49,000 (Rupees Forty-Nine Crore Twelve Lakh Forty-Nine Thousand only) at the rate of Rs. 314.50/- per Warrant, being 25% of the issue price per Warrant as upfront payment ("Warrant Subscription Price").

Further, each Warrant, so allotted, is convertible into or exchangeable for one fully paid-up Equity Share of the Company having face value of Rs. 10/- each within 18 months from the date of allotment of Warrants, in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 943.50 per Warrant, being 75% of the issue price per Warrant by the allottees pursuant to exercise of conversion option against each such Warrant.

2. Allotment of 4,40,000 equity shares of face value of Rs. 10/- each at an issue price of Rs. 1258/- per Equity Share (including share premium of Rs. 1248/- per equity share) on preferential basis to the persons as per details given in Annexure - B, upon receipt of an amount aggregating to Rs. 55,35,20,000/- (Rupees Fifty-Five Crore Thirty-Five Lakh Twenty Thousand only) at the rate of Rs. 1,258/- per Equity Share.

Pursuant to the aforesaid allotment of Warrants and Equity Shares, the issued, subscribed and paid-up equity share capital of the Company stands increased from Rs. 14,50,12,730/- (Rupees



Fourteen Crore Fifty Lakh Twelve Thousand Seven Hundred Thirty only) to Rs. 14,94,12,730/-
(Fourteen Crore Ninety-Four Lakh Twelve Thousand Seven Hundred Thirty only).

The Company will be making an application to the stock exchanges for listing and trading approval for the above-mentioned Equity Shares in due course.

Please take the same on your record.

Thanking you,

Yours faithfully,
For **Nibe Limited**

Komal Bhagat
(Company Secretary & Compliance Officer)
Membership No.: A49751



Annexure A

List of Allottees

| Sr. No. | Name of Allottees | Category | Nos. of Warrants allotted | Subscription Amount (Rs. 314.50 i.e., being 25% of Issue Price i.e., Rs. 1258) | Amount Raised (Rs.) |
|---------|--|--------------|---------------------------|--|---------------------|
| 1 | Nibe Ganesh Ramesh | Promoter | 10,01,500 | 314.50 | 31,49,71,750 |
| 2 | Eminence Global Fund PCC - Eubilia Capital Partners Fund I | Non-Promoter | 5,60,500 | 314.50 | 17,62,77,250 |
| | Total | | 15,62,000 | | 49,12,49,000 |



Annexure B

List of Allottees

| Sr. No. | Name of Allottees | Category | Nos. of Equity Shares allotted | Issue Price | Amount Raised (Rs.) |
|---------|--|--------------|--------------------------------|-------------|---------------------|
| 1 | Venus Investments VCC - Venus Stellar Fund | Non-Promoter | 2,32,000 | 1258 | 29,18,56,000 |
| 2 | North Star Opportunities Fund VCC - Bull Value Incorporated VCC Sub-Fund | Non-Promoter | 2,08,000 | 1258 | 26,16,64,000 |
| | Total | | 4,40,000 | | 55,35,20,000 |