



May 04, 2025

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

To,

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051.

Scrip Code: **535136**

Symbol: **NIBE**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Update on Subsidiary.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), this is to inform that the Nibe Space Private Limited, a subsidiary of Nibe Limited has received letter of award amounting to Rs. 12.58 Crore (inclusive of all taxes and duties) from Maharashtra State Electricity Distribution Co. Ltd (MSEDCL), a Government of Maharashtra undertaking for the execution of the project titled GIS Survey, Mapping & Data Preparation of MSEDCL's Distribution Network as per details mentioned in **Annexure A**.

The details, as required under Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, are enclosed as Annexure A.

The above information is also available on the website of the Company i.e., [www.nibelimited.com](http://www.nibelimited.com).

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,

For **Nibe Limited**

**Komal Bhagat**  
**Company Secretary & Compliance Officer**  
**Membership No.: A49751**



## Annexure A

Sr. No.	Particulars	Details
1	Name of the entity awarding the order(s) / contract(s)	Maharashtra State Electricity Distribution Co. Ltd (MSEDCL), a Government of Maharashtra undertaking
2	Significant terms and conditions of order(s)/contract(s) awarded in brief	GIS-based survey, mapping and digital data preparation of Maharashtra State Electricity Distribution Co. Ltd.'s (MSEDCL's) electrical distribution network. It covers comprehensive digitization of the network from 33 KV substations to end consumer service points, including both overhead and underground infrastructure.
3	Whether order(s) / contract(s) have been awarded by domestic / international entity	Domestic Entity
4	Nature of order(s) / contract(s)	GIS-based survey, mapping, and digital data preparation of Maharashtra State Electricity Distribution Co. Ltd.'s (MSEDCL's) electrical distribution network. It covers comprehensive digitization of the network from 33 KV substations to end consumer service points, including both overhead and underground infrastructure.
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	The order will be executed and delivered in tranches within 42 Months
7	Broad consideration or size of the order(s) contract(s)	Rs. 12.58 Crore (inclusive of all taxes and duties)
8	Whether the promoter/promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No. Not applicable