



April 08, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051.

Scrip Code: **535136**

Symbol: **NIBE**

Dear Sir,

**Subject: Clarification on Price Movement**

**Ref: Email dated April 07, 2025**

With reference to your email dated April 07, 2025 seeking clarification on significant increase in the volume of security across Exchanges in the recent past, please find below our response for the same:

The Company is not aware of the reason for any significant movement in volume along with the price of its security across exchanges. The Company is in compliance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and has been informing the stock exchanges on all the events and information, which have a bearing on operation or performance of the Company including all price sensitive information as required under Regulation 30 of SEBI Listing Regulations. There is no pending information or announcement (including impending announcement) from the Company which in our opinion, as on date, may have a bearing on the price / volume behaviour in the scrip.

Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven and the Management of the Company is no way connected with any such price increase/volume increase.

We request you to kindly take the same on record.

Thanking You,

**For Nibe Limited**

**Komal Bhagat**  
**Company Secretary & Compliance Officer**  
**Membership No.: A49751**  
**Email ID: [cs@nibelimited.com](mailto:cs@nibelimited.com)**