8K Miles
Cloud | Identity | Big Data | Mobile

Ref: 8K/CHN/2016-17/E008
8th July 2016

The Deputy General Manager, Department of Corporate Services, Bombay Stock Exchange Ltd, 14th Floor, Rotunda Building Dalal Street, Mumbai – 400 001.	The General Manager, Listing Department, National Stock Exchange Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400 051
Scrip Code : 512161 ISIN -INE650K01013	EQ- 8KMILES ISIN -INE650K01013

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 (as specified in Part A of Schedule III) of SEBI Listing Obligation and Disclosure Requirements, 2015, regarding the Outcome of Board Meeting held on July 8, 2016

With reference to the above we would like to inform that the Board of Directors of the Company in its meeting held today (July 8, 2016) at the Registered Office of the Company at "Srinivas" Towers, No.5, Cenotaph Road, II Floor, Teynampet, Chennai-600018 at 9.30 AM has approved the unaudited financial results for the quarter ended 30th June 2016.

Pursuant to Regulation 33 of SEBI Listing Obligation and Disclosure Requirements, 2015, we hereby submit the Unaudited Financial results for the quarter ended 30th June 2016 as approved by the Audit Committee at their meeting held on July 6, 2016 at 5.00 PM.

Please find enclosed the Unaudited Consolidated and Standalone Financial Results for the quarter ended 30th June 2016 along with the Limited Review Report. Also, please find Press Release on this result for your records.

Please take a note of the above at your end.

For 8K MILES SOFTWARE SERVICES LIMITED

8K MILES SOFTWARE SERVICES LTD. CHENNAI

R.S.Ramani
Whole-Time Director

8K Miles Software Services Limited
Regd. Office: No.5, Cenotaph Road,
"Srinivas" Towers, II Floor, Teynampet,
Chennai – 600 018 Phone: +91-44-6602-8000
Email: contactus@8kmilessoftwareservices.com,
www.8kmiles.com CIN # L72300TN1993PLC101852

8K MILES SOFTWARE SERVICES LTD

SCRIP CODE:512161 - EQ-8KMILES

8K Miles
Cloud | Identity | Big Data | Mobile

Un-audited Consolidated Financials Results for the Quarter ended 30th June 2016

Rupees in Lakhs

	Particulars	3 Months ended			Year ended
		30-Jun-16	31-Mar-16	30-Jun-15	**31-Mar-16**
		Un-audited	Audited	Un-audited	**Audited**
1	**Income**				
	a) Project Revenues/Income from operations	10,386.75	8,622.81	5,056.00	27,193.10
	b) Other income	2.72	12.90	7.65	21.29
	Total Income	**10,389.47**	**8,635.71**	**5,063.65**	**27,214.39**
2	**Expenses**				
	a) Employee benefits and other direct costs	5,160.32	4,286.43	2,304.35	12,732.68
	b) Selling, General and Administrative cost	1,551.44	1,715.16	1,171.29	5,608.93
		6,711.76	6,001.59	3,475.64	18,341.61
	Earnings before Interest, Taxes, Depreciation and Amortization - EBIDTA	3,677.71	2,634.12	1,588.01	8,872.78
	c) Depreciation and Amortization	558.01	543.87	353.83	2,022.89
	Total Expenses	**7,269.77**	**6,545.46**	**3,829.47**	**20,364.50**
3	Profit from operations before finance costs and exceptional items(1-2)	3,119.70	2,090.25	1,234.18	6,849.90
4	Exceptional Items	-	-	-	-
5	Profit after exceptional items but before interest and Tax (3-4)	3,119.70	2,090.25	1,234.18	6,849.90
6	Finance Costs	7.90	11.06	0.25	20.95
7	**Profit from operation before Tax (5-6)**	**3,111.80**	**2,079.19**	**1,233.93**	**6,828.95**
8	Tax Expenses	696.44	442.70	268.38	1,505.34
9	**Net profit for the Period/Year after Tax (7-8)**	**2,415.36**	**1,636.49**	**965.55**	**5,323.61**
10	Minority interest	482.62	401.47	243.54	1,365.01
11	**Profit attributable to shareholders of the Company (9-10)**	**1,932.74**	**1,235.02**	**722.01**	**3,958.60**
12	Paid Up Equity Share Capital (Face value - Rs.10/Share)	1,144.41	1,089.41	1,074.41	1,089.41
13	Reserves (excluding Revaluation Reserve)	-	-	-	19,356.46
14	**Earning per Share (EPS) - Basic and Diluted**	**16.89**	**11.34**	**6.72**	**36.34**

For 8K Miles Software Services Limited

8K MILES SOFTWARE SERVICES LTD. CHENNAI

Place: Chennai
Date: 8th July 2016

R S Ramani
Whole-time Director

8K MILES SOFTWARE SERVICES LTD

SCRIP CODE:512161 - EQ-8KMILES

Un-audited Standalone Financials Results for the Quarter ended 30th June 2016

Rupees in Lakhs

	Particulars	3 Months ended			Year ended
		30-Jun-16	31-Mar-16	30-Jun-15	**31-Mar-16**
		Un-audited	Audited	Un-audited	**Audited**
1	**Income**				
	a) Project Revenues/Income from operations	707.42	684.75	396.51	2,095.59
	b) Other income	2.72	12.90	7.65	21.29
	Total Income	**710.14**	**697.65**	**404.16**	**2,116.88**
2	**Expenses**				
	a) Employee benefits and other direct costs	389.08	406.46	178.88	1,099.39
	b) Selling, General and Administrative cost	139.50	206.48	44.14	350.85
		528.58	612.94	223.02	1,450.24
	Earnings before Interest, Taxes, Depreciation and Amortization - EBIDTA	181.56	84.71	181.14	666.64
	c) Depreciation and Amortization	122.32	12.38	147.40	460.93
	Total Expenses	**650.90**	**625.32**	**370.42**	**1,911.17**
3	Profit from operations before finance costs and exceptional items(1-2)	59.24	72.33	33.74	205.71
4	Exceptional Items	-	-	-	-
5	Profit after exceptional items but before interest and Tax (3-4)	59.24	72.33	33.74	205.71
6	Finance Costs	7.90	11.06	0.25	20.95
7	**Profit from operation before Tax (5-6)**	**51.34**	**61.27**	**33.49**	**184.76**
8	Tax Expenses	15.40	25.94	10.05	63.14
9	**Net profit for the Period/Year after Tax (7-8)**	**35.94**	**35.33**	**23.44**	**121.62**
10	Minority interest	-	-	-	-
11	**Profit attributable to shareholders of the Company (9-10)**	**35.94**	**35.33**	**23.44**	**121.62**
12	Paid Up Equity Share Capital (Face value - Rs.10/Share)	1,144.41	1,089.41	1,074.41	1,089.41
13	Reserves (excluding Revaluation Reserve)	-	-	-	4,698.59
14	**Earning per Share (EPS) - Basic and Diluted**	**0.31**	**0.32**	**0.22**	**1.13**
15	Public Share Holding				
	Number of Shares	4,186,974	4,086,974	4,087,167	4,086,974
	Percentage of shareholding	36.59	37.52	38.04	37.52
16	**Promotors and Promotors Group Share holding**				
	a) Pledge/ Encumbered				
	Number of Shares	-	-	-	-
	Percentage of Shares(as a % age of total	-	-	-	-
	b) Non - Encumbered				
	Number of Shares	7,257,128	6,807,128	6,656,935	6,807,128
	Percentage of Shares(as a % age of total	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % age of total share capital of the Company	63.41	62.48	61.96	62.48
17	**Investors' complaints**				
	Pending at the beginning of the Quarter	0			
	Received during the Quarter	0			
	Disposed off during the Quarter	0			
	Remaining un-resolved at the end of the Quarter	0			

Notes:

1. The above un-audited consolidated and standalone financial results for the quarter ended June 30, 2016 have been reviewed by the Audit Committee on 6th July 2016 and approved by the Board of Directors on 8th of July 2016
2. The consolidated results of the group includes 5 subsidiaries.
3. The figures for the corresponding previous period have been restated/regrouped, wherever necessary.

For 8K Miles Software Services Limited

8K MILES SOFTWARE SERVICES LTD. CHENNAI

Place: Chennai
Date: 8th July 2016

R S Ramani
Whole-time Director

GHG ASSOCIATES
CHARTERED ACCOUNTANTS
Partners : **V.V. GANESH**, B.Sc., FCA
S. HARESH, B.Com., FCA, DISA (ICA)

New No.22, (Old No.20) Govindu Street,
T.Nagar, Chennai - 600 017,
Phone : 2815 5757 Mob : 93835 82388 / 98412 71163
E-mail : ca.vvganesh@gmail.com
E-mail : hareshauditor@gmail.com

LIMITED REVIEW REPORT

Independent Auditors' Review Report
To the Board of Directors of
8K Miles Software Services Limited
Chennai – 600 018

We have reviewed the accompanying statement of Standalone and Consolidated Unaudited Financial Results of **M/s. 8K Miles Software Services Limited** ("the Company") for the quarter ended 30th June 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mistatement.

For GHG Associates
Chartered Accountants

GHG ASSOCIATES FRN 008703S Chartered Accountants

S.Haresh
Partner
Membership # 205204

Place: Chennai
Date: 8th July 2016

8K Miles
Cloud | Identity | Big Data | Mobile

PRESS RELEASE

Ref:8K/CHN/16-17/025
8th July 2016

8K Miles Software First Quarter Revenue grows 20%, PAT grows 57% on Q-o-Q and Revenue grows 105%, PAT grows 168% on Y-o-Y basis

8K Miles Software Services, Ltd., a leading secure cloud solutions and managed services provider, today announced the Company's unaudited financial results for the quarter ended June 30, 2016 as approved by the Board of Directors.

"As a trusted partner for our customers in their Cloud Transformation journey, we understood very quickly and early that: "Cloud is not the Goal: The Goal is more value to customers"; It's about Next-generation IT Process Automation and Orchestration; How Enterprise IT can offer Cloud as a Service internally with set of foundational services in an automated Self Service agile fashion with Security, Governance, Cost Optimization and Compliance." said Mr. Suresh Venkatachari, Chairman and Managing Director, 8K Miles Software Services, Ltd.

"We had envisioned the bifurcation of IT and that many will fail in their Cloud initiative because:

- Failure to adopt new technologies and Lack of Innovation
- And relying on existing traditional IT model or vendors to solve next-generation challenges

With that in mind, we took a step back very early and revisited our strategy, embarked on a series of very well thought of acquisitions with complete focus on Pharmaceuticals, Life-Sciences, Bio-Tech and Healthcare verticals." said Mr. Lena Kannappan, COO, 8K Miles Software Services.

Consolidated Financial Highlights for the Quarter ended June 30, 2016:

Particulars	Q1 FY 17	Q-o-Q growth	Y-o-Y growth
Revenue (INR Lakhs)	10389	20%	105%
EBITDA (INR Lakhs)	3678	40%	132%
PBT (INR Lakhs)	3112	50%	153%
PAT (INR Lakhs) before minority interest	2415	48%	150%
PAT (INR Lakhs) after minority interest	1933	57%	168%
Earnings Per Share	16.89	57%	167%

8K MILES SOFTWARE SERVICES LTD. CHENNAI

Key Quarter Highlights:

- Became a Microsoft CSP partner in Canada.
- Became an IBM partner in Canada.
- Increased AWS certifications across the board by adding more certified AWS solution architects and certified AWS developers.
- Started extending our services to insurance / healthcare payor sector. The opportunity includes project management and consulting for developing high-valued payor strategy and unique risk-sharing-model offered by a prominent cancer treatment hospital in LA area.
- Signed agreements with 4 new healthcare partners to enhance our clientele and healthcare professional services business.
- Expanding our EHR expertise from existing EHR vendors to others like Allscripts.
- Engaged on an enterprise wide IT Transformation for the Cloud and critical HIPAA compliant workload migration to the Cloud for a new large pharmaceutical customer.
- Won Pharma Validation Service project with a major customer based in San Francisco
- 8K Miles is delivering Identity Access Governance as a Service to a large Bank.
- Appointed team of highly credible strategic business advisors: **Suja Chandrasekaran, Global Chief Technology Officer Kimberly-Clark and former Global Chief Technology Officer and Chief Data Officer of Walmart Stores, Inc.; Honorable Dr. Rajan Natarajan, Former Deputy Secretary of State, Maryland USA; John Cuny, President and CEO, World Class Health Enterprises, Inc.** to enhance Company's access to previously untapped business opportunities and innovations.

About 8K Miles:

8K Miles Software Services is a global Cloud, SaaS & Security Solutions company based in the San Francisco Bay area and a publicly traded company listed on Indian Stock Exchanges (NSE and BSE). 8KMiles Software Services provides digital technology solutions – SMAC (Social, Mobile, Analytics and Cloud) for seamless connectivity between consumers, SMBs, large enterprises, healthcare providers and pharmaceutical companies secured with EzIAM™ SaaS offering, CloudEzRx™ solution for cloud automation and our patented MISP™ platform for onboarding and accelerated Business Partner federations.

8K MILES SOFTWARE SERVICES LTD. CHENNAI

R S Ramani
Whole-time Director