Ref: 8K/CHN/2016-17/E033
9th January 2017

The Deputy General Manager, Department of Corporate Services, Bombay Stock Exchange Ltd, 14th Floor, Rotunda Building Dalal Street, Mumbai – 400 001.	The General Manager, Listing Department, National Stock Exchange Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400 051
Scrip Code : 512161	EQ- 8KMILES

Dear Sir / Madam,

Sub: Submission of Un-audited Financial Results of Standalone and Consolidated for the Quarter ended 31st December 2016

Pursuant to Regulation 33 of SEBI Listing Obligation and Disclosure Requirements, 2015, we hereby file the un-audited financial results for the Quarter ended 31st December 2016 as approved by the audit committee meeting held on 7th January 2017 at 5.00 PM and the same were taken on record by the Board of Directors in their meeting held today (09.01.2017) along with the Limited Review Report from the Statutory Auditors.

Please find enclosed the Consolidated and Standalone Financial Results for the Quarter ended 31st December 2016 along with the Limited Review Report from the Statutory Auditors of the Company. We also attach the Press Release on this result for your records.

Please take a note of the above at your end.

Thanking you,

Yours truly,
For 8K Miles Software Services Limited

8K MILES SOFTWARE SERVICES LTD. CHENNAI

R S Ramani
Whole-time Director & CFO

Enclosures:

1. Consolidated Financial Result for the Quarter ended 31st December 2016
2. Standalone Financial Result for the Quarter ended 31st December 2016
3. Limited Review Report by the Statutory Auditors
4. Press Release on Financial Results and Quarter-3 Highlights

8K Miles Software Services Limited
Regd. Office: No.5, Cenotaph Road,
"Srinivas" Towers, II Floor, Teynampet,
Chennai – 600 018 Phone: +91-44-6602-8000
Email: contactus@8kmilessoftwareservices.com,
www.8kmiles.com CIN # L72300TN1993PLC101852

8K Miles Software Services Limited

Scrip Code :512161 - EQ-8KMILES

Un-audited Consolidated Financials Results for the Quarter ended 31st December 2016

Rupees in Lakhs

	Particulars	3 Months ended			Year to Date		Year ended
		31-Dec-16	30-Sep-16	31-Dec-15	Current Period ended 31-Dec 2016	Previous Period ended 31-Dec-15	**31-Mar-16**
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	**Audited**
1	**Income**						
	a) Project Revenues/Income from operations	14,173.17	12,218.25	7,405.46	36,778.17	18,570.34	27,193.10
	b) Other income	4.25	3.52	-	10.49	8.39	21.29
	Total Income	**14,177.42**	**12,221.77**	**7,405.46**	**36,788.66**	**18,578.73**	**27,214.39**
2	**Expenses**						
	a) Employee benefits and other direct costs	7,348.67	6,315.85	3,421.59	18,824.84	8,446.27	12,732.68
	b) Selling, General and Administrative cost	1,948.60	1,662.79	1,448.68	5,162.83	3,893.77	5,608.93
		9,297.27	7,978.64	4,870.27	23,987.67	12,340.04	18,341.61
	Earnings before Interest, Taxes, Depreciation and Amortization - EBIDTA	4,880.15	4,243.13	2,535.19	12,800.99	6,238.69	8,872.78
	c) Depreciation and Amortization	498.36	453.74	579.79	1,510.11	1,479.02	2,022.89
	Total Expenses	**9,795.63**	**8,432.38**	**5,450.06**	**25,497.78**	**13,819.06**	**20,364.50**
3	Profit from operations before finance costs and exceptional items(1-2)	4,381.79	3,789.39	1,955.40	11,290.88	4,759.67	6,849.90
4	Exceptional Items	-	-	-	-	-	-
5	Profit after exceptional items but before interest and Tax (3-4)	4,381.79	3,789.39	1,955.40	11,290.88	4,759.67	6,849.90
6	Finance Costs	31.03	9.41	8.03	48.34	9.89	20.95
7	**Profit from operation before Tax (5-6)**	**4,350.76**	**3,779.98**	**1,947.37**	**11,242.54**	**4,749.78**	**6,828.95**
8	Tax Expenses	1,090.73	913.10	428.78	2,700.27	1,062.64	1,505.34
9	**Net profit for the Period/Year after Tax (7-8)**	**3,260.03**	**2,866.88**	**1,518.59**	**8,542.27**	**3,687.14**	**5,323.61**
10	Minority interest	574.42	504.19	391.77	1,561.23	963.84	1,365.01
11	**Profit attributable to shareholders of the Company (9-10)**	**2,685.61**	**2,362.69**	**1,126.82**	**6,981.04**	**2,723.30**	**3,958.60**
12	Paid Up Equity Share Capital	3,051.76	1,144.41	1,089.41	3,051.76	1,089.41	1,089.41
	Face value per Share	5.00	10.00	10.00	5.00	10.00	10.00
13	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	19,356.46
14	**Earning per Share (EPS) - Basic and Diluted**	**8.80**	**20.65**	**10.34**	**22.89**	**25.00**	**36.34**

For 8K Miles Software Services Limited

8K MILES SOFTWARE SERVICES LTD. CHENNAI

Place: Chennai
Date: 9th January 2017

R S Ramani
Whole-time Director

8K Miles Software Services Limited

Scrip Code :512161 - EQ-8KMILES

Un-audited Standalone Financials Results for the Quarter ended 31st December 2016

Rupees in Lakhs

	Particulars	3 Months ended			Year to Date		Year ended
		31-Dec-16	30-Sep-16	31-Dec-15	Current Period ended 31-Dec 2016	Previous Period ended 31-Dec-15	31-Mar-16
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	**Income**						
	a) Project Revenues/Income from operations	1,053.69	882.48	602.49	2,643.59	1,410.84	2,095.59
	b) Other income	-	-	-	2.72	8.39	21.29
	Total Income	**1,053.69**	**882.48**	**602.49**	**2,646.31**	**1,419.23**	**2,116.88**
2	**Expenses**						
	a) Employee benefits and other direct costs	679.63	515.66	325.12	1,584.37	692.93	1,099.39
	b) Selling, General and Administrative cost	171.89	154.69	68.13	466.08	144.37	350.85
		851.52	670.35	393.25	2,050.45	837.30	1,450.24
	Earnings before Interest, Taxes, Depreciation and Amortization - EBIDTA	202.17	212.13	209.24	595.86	581.93	666.64
	c) Depreciation and Amortization	51.57	125.19	152.77	299.08	448.55	460.93
	Total Expenses	**903.09**	**795.54**	**546.02**	**2,349.53**	**1,285.85**	**1,911.17**
3	Profit from operations before finance costs and exceptional items(1-2)	150.60	86.94	56.47	296.78	133.38	205.71
4	Exceptional Items	-	-	-	-	-	-
5	Profit after exceptional items but before interest and Tax (3-4)	150.60	86.94	56.47	296.78	133.38	205.71
6	Finance Costs	31.03	9.41	8.03	48.34	9.89	20.95
7	**Profit from operation before Tax (5-6)**	**119.57**	**77.53**	**48.44**	**248.44**	**123.49**	**184.76**
8	Tax Expenses	35.87	23.26	14.53	74.53	37.05	63.14
9	**Net profit for the Period/Year after Tax (7-8)**	**83.70**	**54.27**	**33.91**	**173.91**	**86.44**	**121.62**
10	Minority interest	-	-	-	-	-	-
11	**Profit attributable to shareholders of the Company (9-10)**	**83.70**	**54.27**	**33.91**	**173.91**	**86.44**	**121.62**
12	Paid Up Equity Share Capital	3,051.76	1,144.41	1,089.41	3,051.76	1,089.41	1,089.41
	Face value per share	5.00	10.00	10.00	5.00	10.00	10.00
13	Reserves (excluding Revaluation Reserve)	-	-	-			4,698.59
14	**Earning per Share (EPS) - Basic and Diluted**	**0.27**	**0.47**	**0.31**	**0.56**	**0.79**	**1.13**
15	Public Share Holding						
	Number of Shares	11,165,266	4,186,974	4,086,974	11,165,266	4,086,974	4,086,974
	Percentage of shareholding	36.59	36.59	37.52	36.59	37.52	37.52
16	**Promotors and Promotors Group Share holding**						
	a) Pledge/ Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares(as a % age of total	-	-	-	-	-	-
	b) Non - Encumbered						
	Number of Shares	19,352,339	7,257,128	6,807,128	19,352,339	6,807,128	6,807,128
	Percentage of Shares(as a % age of total	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % age of total share capital of the Company	63.41	63.41	62.48	63.41	62.48	62.48
17	**Investors' complaints**						
	Pending at the beginning of the Quarter	0	0				
	Received during the Quarter	1	0				
	Disposed off during the Quarter	1	0				
	Remaining un-resolved at the end of the Quarter	0	0				

Notes:

1 The above un-audited consolidated and standalone financial results for the quarter ended September 30, 2016 have been reveiwed by the Audit Committee on 7th January 2017 and approved by the Board of Directors on 9th January 2017

2 The consolidated results of the group includes 5 subsidiaries.

3 The figures for the corresponding previous period have been restated/regrouped, wherever necessary.

For 8K Miles Software Services Limited

8K MILES SOFTWARE SERVICES LTD. CHENNAI

Place: Chennai
Date: 9th January 2017

R S Ramani
Whole-time Director

Press Release
(8K Miles – Q3 Financial Results)

Chennai, India -
January 9, 2017

8K Miles Q3 Gross Revenue grew 91% YoY and 16% QoQ
EBITDA up by 92% YoY and 15% QoQ

8K Miles Software Services, Ltd., a leading Global IT Business Transformation, Secure Cloud Solutions and Managed Services Provider, today announced the Company's unaudited financial results for the quarter ended 31st December 2016 as approved by the Board of Directors.

Highlights of the Results:

- Gross Revenues grew to 142 crores, an increase of 91% YoY
- EBITDA grew to 49 crores, an increase of 92% YoY
- Net profit after minority interest grew to 27 crores, up by 138% YoY

"Recent AWS re:Invent 2016 event reported that AWS now has an annual revenue run rate of $13 billion growing 55 percent annually which accounts for most of the profits for the entire company. Cloud paradigm shift is not just about on-premise IT to public cloud. As companies prepare for new IT era, enterprise customers need to get ready to adopt dynamic, cloud-based business operating models, continuous security and compliance governance, IT operations automation and position for cost optimization and increased competitiveness. There will be a lot of benefit from these next generation technologies including Cloud, Analytics, Big Data, IoT, and Mobility to Healthcare IT organizations within Providers and Payors industry. Acquisition of Cornerstone Advisors during December 2016 will further strengthen the 8K Miles position as a Partner, Consultant and Technology Solution Provider to US Healthcare clients. " Said Mr. Suresh Venkatachari, Chairman and Managing Director, 8K Miles Software Services, Ltd.

Lena Kannappan, Chief Operating Officer, 8K Miles added "There is a critical need for differentiated cyber security, continuous compliance and governance solutions while moving agency applications from on- premise to public cloud. Our CloudEz platform along with secure and compliance control framework brings a huge value to Government customers using the cloud."

Consolidated Financial Highlights for the Quarter ended 31 December 2016:

Particulars	Q3 FY 17	Q-o-Q growth	Y-o-Y growth
Revenue (INR Lakhs)	14177	16%	91%
EBITDA (INR Lakhs)	4880	15%	92%
PBT (INR Lakhs)	4351	15%	123%
PAT before minority interest	3260	14%	115%
PAT after minority interest	2686	14%	138%

8K MILES SOFTWARE SERVICES LTD. CHENNAI

Key Business Highlights:

- 8K Miles now strengthens its foothold in the US Healthcare market by acquiring Cornerstone Advisors Group, LLC: 8K Miles Software Services, Inc. has entered into a definitive Agreement to acquire Cornerstone Advisors Group, LLC., a leading US Healthcare Information Technology company, for $10,250,000. Cornerstone Advisors Group provides executive level Information Technology Advisory, Consulting, and Implementation services to the US Healthcare Provider industry. Cornerstone's vast areas of expertise include: Population Health and ACO Enablement, Physician and Post-Acute Care Integration, EMR Selection and Implementation, Strategy Definition and Total Cost of Ownership Planning, Compliance, Change Management, and Value Realization.
- US based Fortune 100 Enterprise, the Cloud Applications and Platform Service Provider chose 8KMiles, amongst its competitors, to integrate top SaaS Applications with their Cloud Security platform in December 2016. This multi-year cloud managed services contract will include on boarding of SaaS Applications and also provide on-going monitoring and cloud management services.
- Won additional cloud competency center opportunities for building enterprise wide cloud transformation capabilities for a large life sciences company including demand generation and business innovation architecture areas.
- Won two large enterprise customer opportunities to provide enterprise wide Identity and Access Management implementation and managed services.
- Signed MSA with one of the top 4 SIs in the US to work on Healthcare and Life Sciences opportunities.
- Closed Pharma Validation contracts with multiple mid-size Pharmaceutical customers.
- During this quarter, added two healthcare providers in the US for providing EHR implementation and project management services.

Recognitions during Q3 FY2017

- 8K Miles was recognized as a go to market partner for Amazon's newly released AWS Managed Service product offering addressing Enterprise cloud customers alongwith other select cloud managed service providers including Rackspace, Accenture, Capgemini, and CSC.
- 8K Miles was third party certified as an AWS DevOps Competency partner during this quarter Q3. This is in addition to other competencies 8K Miles had already achieved: AWS Healthcare competency, AWS Life Sciences competency and AWS Audited MSP competency partner.
- 8KMiles got top-listed for AWS Public Sector Partner program in US Government category.

About 8K Miles:

8K Miles Software Services is a leading Global IT Business Transformation, Secure Cloud Solutions and Managed Services Provider company based in the San Francisco Bay area and a publicly traded company listed on Indian Stock Exchanges (NSE and BSE). 8KMiles Software Services provides digital technology solutions – SMAC (Social, Mobile, Analytics and Cloud) for seamless connectivity between consumers, SMBs, large enterprises, healthcare providers and pharmaceutical companies secured with EzIAM™ SaaS offering, CloudEzRx™ solution for cloud automation and our patented MISP™ platform for onboarding and accelerated Business Partner federations.

For 8K Miles Software Services Limited

(R S Ramani)
Whole-time Director

GHG ASSOCIATES
CHARTERED ACCOUNTANTS
Partners : **V.V. GANESH**, B.Sc., FCA
S. HARESH, B.Com., FCA, DISA (ICA)

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LIMITED REVIEW REPORT

Independent Auditors' Review Report
To the Board of Directors of
8K Miles Software Services Limited
Chennai – 600 018

We have reviewed the accompanying statement of Standalone and Consolidated Unaudited Financial Results of **M/s. 8K Miles Software Services Limited** ("the Company") for the quarter ended 31st December 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GHG Associates
Chartered Accountants

GHG ASSOCIATES FRN 008703S Chartered Accountants

S.Haresh

S.Haresh
Partner
Membership # 205204

Place: Chennai
Date: 9th January 2017