

Ref: 8K/CHN/2015-16/E005
8th October 2015

The Deputy General Manager, Department of Corporate Services, Bombay Stock Exchange Ltd, 14th Floor, Rotunda Building Dalal Street, Mumbai – 400 001.	The General Manager, Listing Department, National Stock Exchange Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400 051
Scrip Code : 512161	EQ- 8KMILES

Dear Sir / Madam,

Sub: Outcome of Board of Directors' Meeting held on October 8, 2015

Pursuant to the requirement of the listing agreement and as emended from time to time, we hereby file the un-audited financial results for the Quarter ended 30th September 2015 as approved by the audit committee meeting held on 7th October 2015 and the same were taken on record by the Board of Directors in their meeting held today along with the Limited Review Report from the Statutory Auditors.

Please find attached the Consolidated and Standalone Financial Results for the Quarter ended 30th September 2015 and Assets & Liabilities as at 30th September 2015 along with the Limited Review Report from the Statutory Auditors of the Company. We also attach the Press Release on this result for your records.

The Board has allotted 1,50,000 Equity Shares of the Company to Mr R.S.Ramani (Promoter Group) out of Conversion of Warrants.

Please take a note of the above at your end.

For 8K Miles Software Services Limited




Jayashree Jagannathan
Company Secretary & Compliance Officer

Enclosures:

1. Consolidated Financial Result for the Quarter ended 30th September 2015
2. Standalone Financial Result for the Quarter ended 30th September 2015
3. Assets and Liabilities as at 30th September 2015
4. Limited Review Report by the Statutory Auditors
5. Press Release on Financial Results and Quarter-2 Highlights

8K Miles Software Services Limited

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Chennai – 600 018 Phone: +91-44-6602-8000
Email: contactus@8kmilessoftwareservices.com,
www.8kmiles.com CIN # L72300TN1993PLC101852

Un-audited Consolidated Financials Results for the Quarter ended 30th September 2015.

Rupees in Lakhs					
	Particulars	For the Quarter Ended			Year ended
		30-Sep-15	30-Jun-15	30-Sep-14	31-Mar-15
		Un-audited	Un-audited	Un-audited	Audited
I	INCOME				
	a) Project Revenues/operating income	6,108.88	5,056.00	2,708.17	12,485.31
	b) Other Income	0.74	7.65	-	28.59
	TOTAL INCOME	6,109.62	5,063.65	2,708.17	12,513.90
II	EXPENDITURE				
	a) Salaries and employment cost	2,720.32	2,304.35	1,209.99	5,665.43
	b) Selling, General and Administrative cost	1,273.80	1,171.29	653.14	2,992.67
	c) Depreciation and Amortisation	545.40	353.83	207.98	911.95
	TOTAL EXPENDITURE	4,539.52	3,829.47	2,071.11	9,570.05
III	Profit from operations before Exceptional items, interest and Tax	1,570.10	1,234.18	637.06	2,943.85
	Exceptional items	-	-	-	-
IV	Profit after exceptional items but before interest and Tax	1,570.10	1,234.18	637.06	2,943.85
	Interest	(1.61)	(0.25)	(6.15)	(44.77)
V	Profit from operation before Tax	1,568.49	1,233.93	630.91	2,899.08
VI	Tax Expenses	365.49	268.38	132.54	590.01
	Net profit for the Period/Year after Tax	1,203.00	965.55	498.37	2,309.07
VII	Minority interest	328.53	243.54	83.73	411.39
VIII	Profit attributable to shareholders of the Company	874.47	722.01	414.64	1,897.68
IX	Paid Up Equity Share Capital (Face value of the Share - Rs.10/-share)	1,074.41	1,074.41	1,004.41	1,034.41
	Reserves (excluding Revaluation Reserve)	-	-	-	-
	Earning per Share (EPS) - Basic and Diluted	8.14	6.72	4.13	18.35

8K Miles Software Services Limited



J. Jayashree

Chennai, 8th October 2015

Jayashree Jagannathan
Company Secretary & Compliance Officer

Un-audited Standalone Financials Results for the Quarter ended 30th September 2015.

		Rupees in Lakhs			
	Particulars	For the Quarter Ended			Year ended
		30-Sep-15 Un-audited	30-Jun-15 Un-audited	30-Sep-14 Un-audited	31-Mar-15 Audited
I	INCOME				
	a) Project Revenues/operating income	411.84	396.51	319.45	1,239.04
	b) Other Income	0.74	7.65	-	27.03
	TOTAL INCOME	412.58	404.16	319.45	1,266.07
II	EXPENDITURE				
	a) Salaries and employment cost	168.93	178.88	142.92	573.61
	b) Selling, General and Administrative cost	52.10	44.14	41.25	127.90
	c) Depreciation and Amortisation	148.38	147.40	107.47	413.01
	TOTAL EXPENDITURE	369.41	370.42	291.64	1,114.52
III	Profit from operations before Exceptional items, interest and Tax	43.17	33.74	27.81	151.55
	Exceptional items	-	-	-	-
IV	Profit after exceptional items but before interest and Tax	43.17	33.74	27.81	151.55
	Interest	(1.61)	(0.25)	(6.15)	(44.69)
V	Profit from operation before Tax	41.56	33.49	21.66	106.86
VI	Tax Expenses	12.47	10.05	6.50	36.44
	Net profit for the Period/Year after Tax	29.09	23.44	15.16	70.42
VII	Minority interest	-	-	-	-
VIII	Profit attributable to shareholders of the Company	29.09	23.44	15.16	70.42
IX	Paid Up Equity Share Capital (Face value of the Share - Rs.10/-share)	1,074.41	1,074.41	1,004.41	1,034.41
	Reserves (excluding Revaluation Reserve)	-	-	-	-
	Earning per Share (EPS) - Basic and Diluted	0.27	0.22	0.15	0.68
X	Public Share Holding				
	.-Number of Shares	4,086,974	4,086,974	3,386,974	3,686,974
	.-Percentage of shareholding	38.04	38.04	33.72	35.64
XI	Promotors and Promotors Group				
	Share Holding				
	a) Pledge/ Encumbered				
	-Number of Shares	-	-	-	-
	-Percentage of Shares(as a % age of total Share holding of promotor and promotor group)	-	-	-	-
	-Percentage of Shares(as a % age of total Share capital of the company)	-	-	-	-
	b) Non - Encumbered				
	-Number of Shares	6,657,128	6,657,128	6,657,128	6,657,128
	-Percentage of Shares(as a % age of total Share holding of promotor and promotor group)	100.00	100.00	100.00	100.00
	-Percentage of Shares(as a % age of total Share capital of the company)	61.96	61.96	66.28	64.36
XI	INVESTORS COMPLAINTS				
	Pending at the beginning of the Quarter	0			
	Received during the Quarter	0			
	Disposed off during the Quarter	0			
	Remaining un-resolved at the end of the Quarter	0			

Notes:

- The above un-audited consolidated and standalone financial results for the quarter ended June 30, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors on 8th of October 2015
- The consolidated results of the group includes 5 subsidiaries.
- The figures for the corresponding previous period have been restated/regrouped, wherever necessary.



8K Miles Software Services Limited

J. Jayashree

Chennai, 8th October 2015

Jayashree Jagannathan
Company Secretary & Compliance Officer

8K MILES SOFTWARE SERVICES LTD
SCRIP CODE:512161 - EQ-8KMILES
Un-audited Consolidated Statement of Assets and Liabilities

Value in Rupees

Particulars	Unaudited At 30.09.2015	As Audited 31.03.2015	As At
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share capital	107,441,020		103,441,020
(b) Reserves and Surplus	1,418,373,543		894,437,957
Sub-Total- Shareholders' Funds	1,525,814,563		997,878,977
Minority Interest	592,970,367		252,401,112
Application Money pending Allotment	117,298,000		115,016,000
Non - Current Liabilities			
(a) Long Term Borrowings	-		-
(b) Deferred Tax Liability (net)	5,697,841		5,779,094
(c) Other long term liabilities	-		-
(d) Long Term Provisions	-		-
Sub - Total- Non-Current Liabilities	5,697,841		5,779,094
Current Liabilities			
(a) Short Term Borrowings	-		-
(b) Trade Payables	32,349,625		-
(c) Other Current Liabilities	84,836,263		87,508,410
(d) Short Term Provisions	61,665,489		59,951,461
Sub - Total - Current Liabilities	178,851,377		147,459,871
TOTAL - EQUITY AND LIABILITIES	2,420,632,148		1,518,535,053
ASSETS			
Non-current assets			
(a) Fixed Assets			
(i) Tangible Assets	51,042,108		29,151,947
(ii) Intangible Assets	1,300,264,382		762,022,552
(iii) Product under development	235,777,874		199,012,727
	1,587,084,364		990,187,226
(b) Non-Current Investments			
(c) Deferred Tax Assets (net)			-
(d) Long Term Loans and Advances	6,310,525		6,235,000
(e) Other Non-Current Assets	63,372,793		63,372,793
	69,683,318		69,607,793
Sub-Total - Non-current assets	1,656,767,682		1,059,795,019
Current assets			
(a) Current Investments	-		-
(b) Inventories	-		-
(c) Trade Receivables	566,809,323		281,425,658
(d) Cash and Cash Equivalents	148,908,830		147,831,232
(e) Short Term Loans and Advances	1,055,271		116,782
(f) Other Current Assets	47,091,042		29,366,361
Sub - Total - Current assets	763,864,466		458,740,033
TOTAL ASSETS	2,420,632,148		1,518,535,053

J. Jayashree



8K MILES SOFTWARE SERVICES LTD
SCRIP CODE:512161 - EQ-8KMILES
Un-audited Standalone Statement of Assets and Liabilities

Value in Rupees

Particulars	Unaudited 30.09.2015	As At 31.03.2015	Audited 31.03.2015	As At 31.03.2015
EQUITY AND LIABILITIES				
Shareholders' Funds				
(a) Share capital	107,441,020		103,441,020	
(b) Reserves and Surplus	406,903,392		243,967,685	
Sub-Total- Shareholders' Funds	514,344,412		347,408,705	
Application Money pending Allotment	117,298,000		115,016,000	
Non - Current Liabilities				
(a) Long Term Borrowings			-	
(b) Deferred Tax Liability (net)	5,697,841		5,697,841	
(c) Other long term liabilities	-		-	
(d) Long Term Provisions	-		-	
Sub - Total- Non-Current Liabilities	5,697,841		5,697,841	
Current Liabilities				
(a) Short Term Borrowings	-		-	
(b) Trade Payables	-		-	
(c) Other Current Liabilities	56,349,138		7,219,538	
(d) Short Term Provisions	1,013,031		3,367,887	
Sub - Total - Current Liabilities	57,362,169		10,587,425	
TOTAL - EQUITY AND LIABILITIES	694,702,422		478,709,971	
ASSETS				
Non-current assets				
(a) Fixed Assets				
(i) Tangible Assets (net)	10,965,292		11,487,685	
(ii) Intangible Assets (net)	69,607,859		96,984,235	
(iii) Product under development	18,946,797		8,970,697	
	99,519,948		117,442,617	
(b) Non-Current Investments	471,940,250		189,078,035	
(c) Deferred Tax Assets (net)	-		-	
(d) Long Term Loans and Advances	6,310,525		6,235,000	
(e) Other Non-Current Assets	63,372,793		63,372,793	
	541,623,568		258,685,828	
Sub-Total - Non-current assets	641,143,516		376,128,445	
Current assets				
(a) Current Investments	-		-	
(b) Inventories	-		-	
(c) Trade Receivables	40,948,521		45,302,195	
(d) Cash and Cash Equivalents	9,420,844		50,911,306	
(e) Short Term Loans and Advances	1,055,271		116,782	
(f) Other Current Assets	2,134,270		6,251,243	
Sub - Total - Current assets	53,558,906		102,581,526	
TOTAL ASSETS	694,702,422		478,709,971	

J. Jayashree



GHG ASSOCIATES

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

Independent Auditors' Review Report

To the Board of Directors of

8K Miles Software Services Limited

Chennai – 600 018

We have reviewed the accompanying Statement of Standalone and Consolidated Unaudited Financial Results of **M/s.8K Miles Software Services Limited** ("the Company") and its subsidiaries for the quarter and half year ended 30th September 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the stock exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited, primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Financial results included in the accompanying unaudited consolidated financial results relating to Foreign Subsidiaries (8K Miles Software Services Inc., Mentor Minds Solutions & Services Inc., 8K Miles Software Services FZE and 8K Miles Health Cloud Inc.), whose financial information, as informed by the Management that have been reviewed, by other auditors. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries is based solely on the information provided by the Management.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement of unaudited standalone and consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 Interim Financial Reporting specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed or that it contains any material misstatement.

For GHG Associates
Chartered Accountants



S. Hareesh

S.Hareesh

Partner

Membership # 205204

Place: Chennai

Date: 7th October 2015