

PRESS RELEASE

Chennai, India - October 8, 2015

8K Miles Software Services, Ltd., a leading secure cloud solutions provider, today announced the Company's unaudited financial results for the quarter ended September 30, 2015 as approved by the Board of Directors.

"8K Miles secure cloud offerings includes innovations around service delivery models addressing better care for patients and lower costs through improvement for health care system. We see strong growth in our solutions for Healthcare and Life Science industries and expects to attain leadership position over next 24 months" - said Mr. Suresh Venkatachari, Chairman and Managing Director, 8K Miles Software Services, Ltd.

Consolidated Financial Highlights for the Quarter ended September 30, 2015:

Particulars	Q2 FY 16	Q-o-Q growth	Y-o-Y growth
Revenue (INR Lakhs)	6,109	21%	126%
EBITDA (INR Lakhs)	2,115	33%	150%
PBT (INR Lakhs)	1,570	27%	146%
PAT before minority interest	1,203	25%	142%
PAT after minority interest	874	21%	111%
Earnings Per Share (EPS)	8.14	21%	97%

Standalone Financial Highlights for the Quarter ended September 30, 2015:

Particulars	Q2 FY 16	Q-o-Q growth	Y-o-Y growth
Revenue (INR Lakhs)	412	4%	29%
EBITDA (INR Lakhs)	192	6%	43%
PBT (INR Lakhs)	43	26%	54%
PAT (INR Lakhs)	29	26%	93%
Earnings Per Share (EPS)	0.27	23%	80%

At the Board of Directors' Meeting today, the Board has allotted 150,000 Equity Shares to one of the Promoter Mr. R S Ramani on conversion of warrants. With this allotment, the stake of the promoter and promoter group has increased the Promoters holding from 61.96% (66,57,128 shares) to 62.48% (68,07,128 shares)

Key Quarter Highlights:

- Acquired NexAge Technologies USA Inc., - a leading Regulatory Compliance and Technology Solutions Company for the Life Sciences Industry in the USA to strengthen Life Sciences competency of the 8K Miles Solutions portfolio. NexAge provides access to the Enterprise clients and Pharma technology solutions, while adding over 60 experts in Regulatory Compliance, Validation and Life Sciences.
- Added new customers in Healthcare and Life Sciences industries for Cloud Transformation and Electronic Health Records implementation.
- Working on Health Information Exchange (HIE) framework in collaboration with Hospitals.
- Achieved Audited Managed Service Partner status with AWS
- Partnered with IBM to offer Security Solutions on multiple public clouds

About 8K Miles:

8K Miles Software Services is a global Cloud, SaaS & Security Solutions company based in the San Francisco Bay area and a publicly traded company listed on Indian Stock Exchanges (NSE and BSE). 8KMiles Software Services provides digital technology solutions – SMAC (Social, Mobile, Analytics and Cloud) for seamless connectivity between consumers, SMBs, large enterprises, healthcare providers and pharmaceutical companies secured with EzIAM™ SaaS offering, CloudEzRx™ solution and our patented MISPTM platform for accelerated Business Partner federations.



R S Ramani
Whole Time Director

