

**December 05, 2025**

To  
The General Manager  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort Mumbai – 400 001

To  
The General Manager  
Department of Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: 544253****Symbol: KROSS****Sub – Withdrawal of Credit Rating**

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that CARE Ratings Limited (Care Edge Ratings) has withdrawn the ratings assigned to the Bank facilities of Kross Limited (KL) with immediate effect i.e. 04<sup>th</sup> December 2025, as the company has surrendered the aforementioned bank facilities and there is no amount outstanding under the facilities as on date.

The withdrawal of Credit Rating was initiated upon receiving NOCs from respective Banks whose facilities were earlier rated by Care Edge; However, the company has received the official communication through Press Release dated 04<sup>th</sup> December 2025.

Request you to take the same on record.

Thanking You,

**For Kross Limited**

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**Debolina Karmakar**  
**Company Secretary and Compliance Officer**  
**ACS 62738**

*Encl; Press Release dt 04<sup>th</sup> December 2025*

**Registered and Corporate Office**

M-4, VI Phase, Gamharia, Adityapur Industrial Area, Jamshedpur - 832108 (India)  
Phone - +91 7280026478 Website : [www.krosslimited.com](http://www.krosslimited.com)



## Kross Limited

December 04, 2025

Facilities/Instruments	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
Long Term Bank Facilities	-	-	Withdrawn
Short Term Bank Facilities	-	-	Withdrawn

Details of instruments/facilities in Annexure-1.

### Rationale & Key Rating Drivers

CARE Ratings Limited (CareEdge Ratings) has withdrawn the ratings assigned to the Bank facilities of Kross Limited (KL) with immediate effect, as the company has surrendered the aforementioned bank facilities rated by us and there is no amount outstanding under the facilities as on date.

**Analytical approach:** Not Applicable

### Applicable criteria

[Withdrawal Policy](#)

### About the company

Incorporated in May, 1991, as private limited company named Kross Manufacturers (I) Pvt. Ltd. (KMIPL) which has changed its name to Kross Limited since January 17, 2017 and got listed on BSE and NSE platform (ISIN: INE006601022) during September 2024 and was promoted by Mr. Sudhir Rai and his wife Mrs. Anita Rai. The company commenced operations in 1993 and is engaged in manufacturing of automobile parts (axle shafts, coupling flanges, tractor parts, etc.) for commercial vehicles as well as tractors. It has three manufacturing plants including a forging unit in Jamshedpur.

Brief Financials (₹ crore)	March 31, 2024 (A)	March 31, 2025 (A)	H1FY26 (UA)
Total operating income	620.70	621.34	273.41
PBILDT	81.21	82.18	34.05
PAT	44.88	48.03	18.78
Overall gearing (times)	1.02	0.15	0.13
Interest coverage (times)	5.73	6.89	8.35

A: Audited UA: Unaudited; Note: 'the above results are latest financial results available'

**Status of non-cooperation with previous CRA:** Not Applicable

**Any other information:** Not Applicable

**Rating history for last three years:** Annexure-2

**Covenants of rated instrument / facility:** Annexure-3

**Complexity level of various instruments rated:** Annexure-4

**Lender details:** Annexure-5

<sup>1</sup>Complete definition of ratings assigned are available at [www.careratings.com](http://www.careratings.com) and other CARE Ratings Limited's publications.

**Annexure-1: Details of Instruments/Facilities**

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Cash Credit		-	-	-	0.00	Withdrawn
Fund-based - LT-Term Loan		-	-	March 2019	0.00	Withdrawn
Fund-based - ST- Standby Line of Credit		-	-	-	0.00	Withdrawn
Non-fund-based - ST-BG/LC		-	-	-	0.00	Withdrawn

**Annexure-2: Rating history for last three years**

Sr. No.	Name of the Instrument/ Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Term Loan	LT	-	-	-	1)CARE BB; Stable; ISSUER NOT COOPERATING * (07-Oct-24)	1)CARE BB; Stable; ISSUER NOT COOPERATING * (11-Jul-23)	1)CARE BB; Stable; ISSUER NOT COOPERATING * (03-Jun-22)
2	Fund-based - LT-Cash Credit	LT	-	-	-	1)CARE BB; Stable; ISSUER NOT COOPERATING * (07-Oct-24)	1)CARE BB; Stable; ISSUER NOT COOPERATING * (11-Jul-23)	1)CARE BB; Stable; ISSUER NOT COOPERATING * (03-Jun-22)
3	Non-fund-based - ST-BG/LC	ST	-	-	-	1)CARE A4; ISSUER NOT COOPERATING * (07-Oct-24)	1)CARE A4; ISSUER NOT COOPERATING * (11-Jul-23)	1)CARE A4; ISSUER NOT COOPERATING * (03-Jun-22)
4	Fund-based - ST-Standby Line of Credit	ST	-	-	-	1)CARE A4; ISSUER NOT COOPERATING * (07-Oct-24)	1)CARE A4; ISSUER NOT COOPERATING * (11-Jul-23)	1)CARE A4; ISSUER NOT COOPERATING * (03-Jun-22)

\*Issuer did not cooperate; based on best available information.

LT: Long term; ST: Short term

**Annexure-3: Detailed explanation of covenants of the rated instruments/facilities: Not Applicable****Annexure-4: Complexity level of the various instruments rated**

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Cash Credit	Simple
2	Fund-based - LT-Term Loan	Simple
3	Fund-based - ST-Standby Line of Credit	Simple
4	Non-fund-based - ST-BG/LC	Simple

**Annexure-5: Lender details**

To view lender-wise details of bank facilities please [click here](#)

**Note on complexity levels of rated instruments:** CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to [care@careedge.in](mailto:care@careedge.in) for clarifications.

## Contact us

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### About us:

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