Date: November 2, 2026

To,

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Scrip Symbol: PRASOLCHEM

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
BSE Scrip Code: 544912

Dear Sir/Madam,

Sub: Statement of deviation or variation in utilisation of funds raised through Initial Public Offering ("IPO") for the quarter ended September 30, 2026

Ref: Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there has been no deviation or variation in the utilization of IPO Proceeds from the objects stated in the prospectus dated September 10, 2026. In this regard, please see enclosed statement of deviation and variation for the quarter ended September 30, 2026.

This intimation is also uploaded on the website of the Company and can be accessed at www.prasolchem.com.

We request you to take the above on record.

Thanking You,
Yours Sincerely,

FOR PRASOL CHEMICALS LIMITED

KIRAN RAJENDRA AGRAWAL
Digitally signed by KIRAN RAJENDRA AGRAWAL
Date: 2026.11.02 21:22:01 +05'30'

KIRAN RAJENDRA AGRAWAL
Company Secretary & Compliance Officer
Membership No. : A13188

Statement of deviation / variation in utilisation of funds raised

Name of the listed entity	Prasol Chemicals Limited
Mode of Fund Raising	Public Issue - Initial Public Offering
Date of Raising Funds	11 September 2026 (Allotment Date)
Amount Raised	800 Millions
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Objects	**Modified Object, if any**	**Original Allocation (Rs. In Crores)**	**Modified allocation, if any**	**Funds Utilised (Rs. In Crores)**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks, if any**
Not Applicable						