



# ASK AUTOMOTIVE LIMITED

(Formerly known as ASK Automotive Private Limited)

January 28, 2026

BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001  
**Scrip Code: 544022**  
**ISIN No.: INE491J01022**  
**Re.: ASK Automotive Limited**

National Stock Exchange of India Limited Exchange Plaza, C-1, Block -  
G, Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051  
**Symbol: ASKAUTOLD**  
**ISIN No.: INE491J01022**  
**Re.: ASK Automotive Limited**

**Sub: Press Release for Un-Audited Financial Results for the quarter and nine months ended on December 31, 2025**

Dear Sir/Madam,

Please find enclosed a copy of the press release for Un-Audited Financial Results of the Company for the quarter and nine months ended on December 31, 2025.

This is for your information and record.

Thanking you.

For **ASK Automotive Limited**

**Rajani Sharma**  
**Company Secretary & Compliance Officer**  
**Membership No.: ACS 14391**

**Encl: As above**



## ASK Automotive Limited

### Highest ever Revenue, EBITDA and PAT in Q3 & 9M FY 2025-26

#### Q3 FY26

**Revenue growth up +28.0%\*** ↑

Wheel Assembly strategic reduction (-) **51.5%**  
Consolidated Revenue Growth up **+18.5% YOY**

**EBITDA up +26.8% and PAT up +21.3% YOY** ↑

*\* Excluding Wheel Assembly business*

#### 9M FY26

**Revenue growth up +18.6%\*** ↑

Wheel Assembly strategic reduction (-) **52.8%**  
Consolidated Revenue Growth up **+10.2% YOY**

**EBITDA up +21.9% and PAT up +18.8% YOY** ↑

*\* Excluding Wheel Assembly business*

**Delhi, January 28, 2026:** ASK Automotive Limited, India's largest brake shoe and Advanced Braking Systems manufacturer for two-wheelers in India, today announced its financial results for the third quarter and nine months ended 31<sup>st</sup> December, 2025.

#### Consolidated Financial Highlights (Figures in ₹Crores):

Particulars	Q3 FY26	Q3 FY25	Y-o-Y	Q2 FY26	Q-o-Q	9M FY26	9M FY25	Y-o-Y
Total income	1089	919	18.5%	1059	2.9%	3042	2760	10.2%
EBITDA	146	115	26.8%	142.0	2.6%	411	337	21.9%
Margin (%)	13.4%	12.5%	88 bps	13.4%	-4 bps	13.5%	12.2%	130 bps
PAT	80	66	21.3%	80	0.2%	226	190	18.8%
Margin (%)	7.3%	7.2%	17 bps	7.5%	-20 bps	7.4%	6.9%	54 bps
EPS	4.05	3.34	21.3%	4.05	0.2%	11.45	9.64	18.8%

#### Financial Highlights Q3 FY26:

- Strong performance in Q3 FY26:
  - Revenue growth up +28.0%\*
  - Wheel Assembly strategic reduction (-) 51.5%
  - Consolidated Revenue Growth up +18.5% reaching Rs. 1089 Cr.

*\* Excluding Wheel Assembly business*
- The Advanced Braking Systems business vertical revenue grew by +22%, Aluminium Light Weighting Precision Solutions revenue by +36% and Safety Control Cables revenue by +22% on YoY basis. Revenue from exports were at Rs. 38 Crore against Rs. 34 Crore last year in same period.
- Delivered highest quarterly EBITDA of Rs. 146 Crore, recording +26.8% YoY growth.
- Achieved EBITDA margins of 13.4%, an improvement of +88 bps from Q3FY25.
- Achieved highest quarterly PAT of Rs. 80 Crore with +21.3% YoY growth.
- EPS increased to Rs. 4.05 against Rs. 3.34 in last year in same period; up +21.3% YoY.

## **Financial Highlights 9M FY26:**

- Strong performance in 9M FY26:
    - Revenue growth up +18.6%\*
    - Wheel Assembly strategic reduction (-) 52.8%
    - Consolidated Revenue Growth up +10.2% reaching Rs. 3042 Cr.
- \* Excluding Wheel Assembly business*
- The Advanced Braking Systems business vertical revenue grew by +12%, Aluminium Light Weighting Precision Solutions revenue by +24% and Safety Control Cables revenue by +10% on YoY basis. Revenue from exports were at Rs. 100 Crore against Rs. 108 Crore last year in same period.
  - Delivered EBITDA of Rs. 411 Crore, recording +21.9% YoY growth.
  - Achieved EBITDA margins of 13.5%, an improvement of +130 bps from 9M FY25.
  - Delivered PAT of Rs. 226 Crore, recording +18.8% YoY growth.
  - EPS increased to Rs. 11.45 against Rs. 9.64 in last year in same period; up +18.8% YoY.
  - Improvement in margins is mainly driven by better economies of scale due to higher volumes, benefit from increasing capacity utilisation at Karoli and new Bangalore facility and strategic reduction in low value-added Wheel Assembly business (-) 52.8%

### **Commenting on the results, Mr. Kuldip Singh Rathee, Chairman and Managing Director said:**

*"I am delighted to share with you that we had a strong finish to the third quarter and nine months of the year in both revenue and profitability. This is the ninth consecutive quarter of robust performance by us since listing of the Company.*

- *During Q3 FY26, we delivered strong performance in business and recorded revenue growth of +28.0% (excluding Wheel Assembly business), Wheel Assembly strategic reduction (-) 51.5% and Consolidated Revenue has grown by +18.5% on year-on-year basis.*
- *Achieved growth of +26.8% in EBITDA and +21.3% in PAT on year-on-year basis. **This is the highest ever absolute Revenue, EBITDA and PAT earned by us in any quarter in the past.***
- *We continue to outperform the 2W industry vehicle production growth in both Q3 FY26 and 9M FY26.*
- *Further, we have achieved the EBITDA margins of 13.4% in Q3 FY26, which is 88 bps higher than Q3 FY25.*
- *As a result, in nine months of FY26, we delivered revenue growth of +18.6% (excluding Wheel Assembly business), Wheel Assembly strategic reduction (-) 52.8% and Consolidated Revenue has grown by +10.2% on year-on-year basis.*
- *Achieved growth of +21.9% in EBITDA and +18.8% in PAT on year-on-year basis. We have delivered EBITDA Margin of 13.5% an improvement of 130 bps*

*This reflects the result of our continued focus on expanding value-added businesses, improving utilization of production capacities and bringing cost efficiencies. Our aim is to sustain current level of EBITDA margins and continue our efforts to improve gradually in the subsequent quarters depending upon the growth of the 2W Industry and geo-political environment.*

- *With strong performance, our Earning per share (EPS) has increased to Rs. 11.45 per share in 9M FY26 against Rs. 9.64 per share in last year same period.*
- *Our mega manufacturing facility at Karoli and new Bangalore facility are ramping up fast. The improved economies of scale and operational efficiencies are benefitting us in delivering better performance.*

- As we go forward, we are hopeful of maintaining trend of outperforming the industry growth in the subsequent quarter of FY26.

*We are committed to keep contributing towards the value creation for our Stakeholders and Investors.”*

### **About ASK Automotive Ltd**

ASK Automotive Limited is the largest manufacturer of brake shoes and advanced braking systems for two-wheelers in India with ~50% market share in OEMs. The company has three decades of track record in supplying critical safety systems and complex precision solutions. The Company offers powertrain-agnostic products in both automotive and non-automotive segments with a focus on EV and Exports. The company has diversified its operations and offers products under Advanced Braking Systems, Aluminium Light weighting precision solutions, and Safety Control Cables business segments. The company has state-of-the-art strategically located manufacturing facilities in close proximity to the customers in India and is backed by Strong In-house R&D, Engineering and Design Centre. The company have long-standing customer relationships with both Indian and Global OEM Players.

ASK Automotive Ltd. Is listed on NSE (ASKAUTOLD) and BSE (544022).

<b>ASK Automotive Limited</b>	<b>For press queries:</b>
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### **Quarterly Earnings Call Details:**

**Day: Thursday**

**Date: 29<sup>th</sup> January 2026**

**Time: 05:00 pm IST**

**Diamond Pass registration link :**

<https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=7437227&linkSecurityString=3ac3284085>

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