



ASK AUTOMOTIVE LIMITED

(Formerly known as ASK Automotive Private Limited)

January 28, 2026

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544022
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

National Stock Exchange of India Limited Exchange Plaza,
C-1, Block - G, Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: ASKAUTOLTD
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

Sub: Presentation to be made to the Analysts and / or Investors

Dear Sir/Madam,

Pursuant to the requirement of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the presentation to be made to the Analysts and/or Investors on the Un-Audited Financial Results of the Company for the quarter and nine months ended on December 31, 2025.

The same shall be available on our website i.e. www.askbrake.com.

This is for your information.

Thanking you,

For ASK Automotive Limited

Rajani Sharma
Company Secretary & Compliance Officer
Membership No.: ACS 14391

Encl: As above

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e-mail: info@askbrake.com
roc@askbrake.com
Website : www.askbrake.com



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CIN: L34300DL1988PLC030342

ASK AUTOMOTIVE LIMITED

Quarterly Earnings Call || Q3 FY26



Advanced Braking Systems



Aluminum Lightweighting Precision Solutions

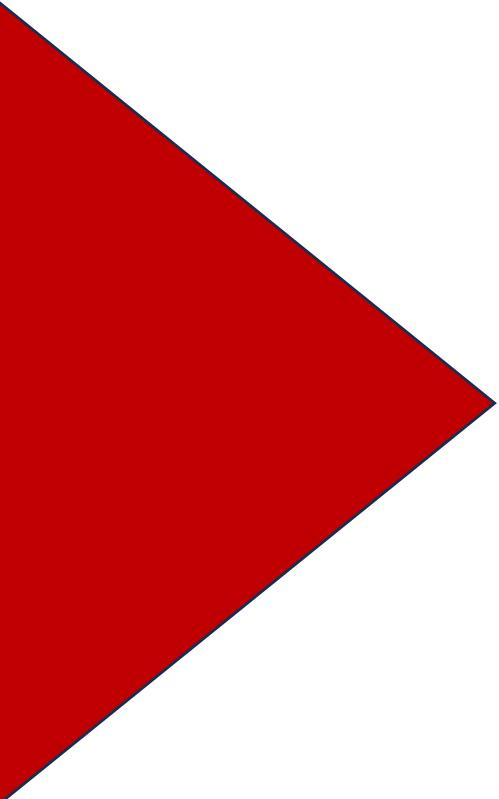


Safety Control Cables



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Cautionary Statement

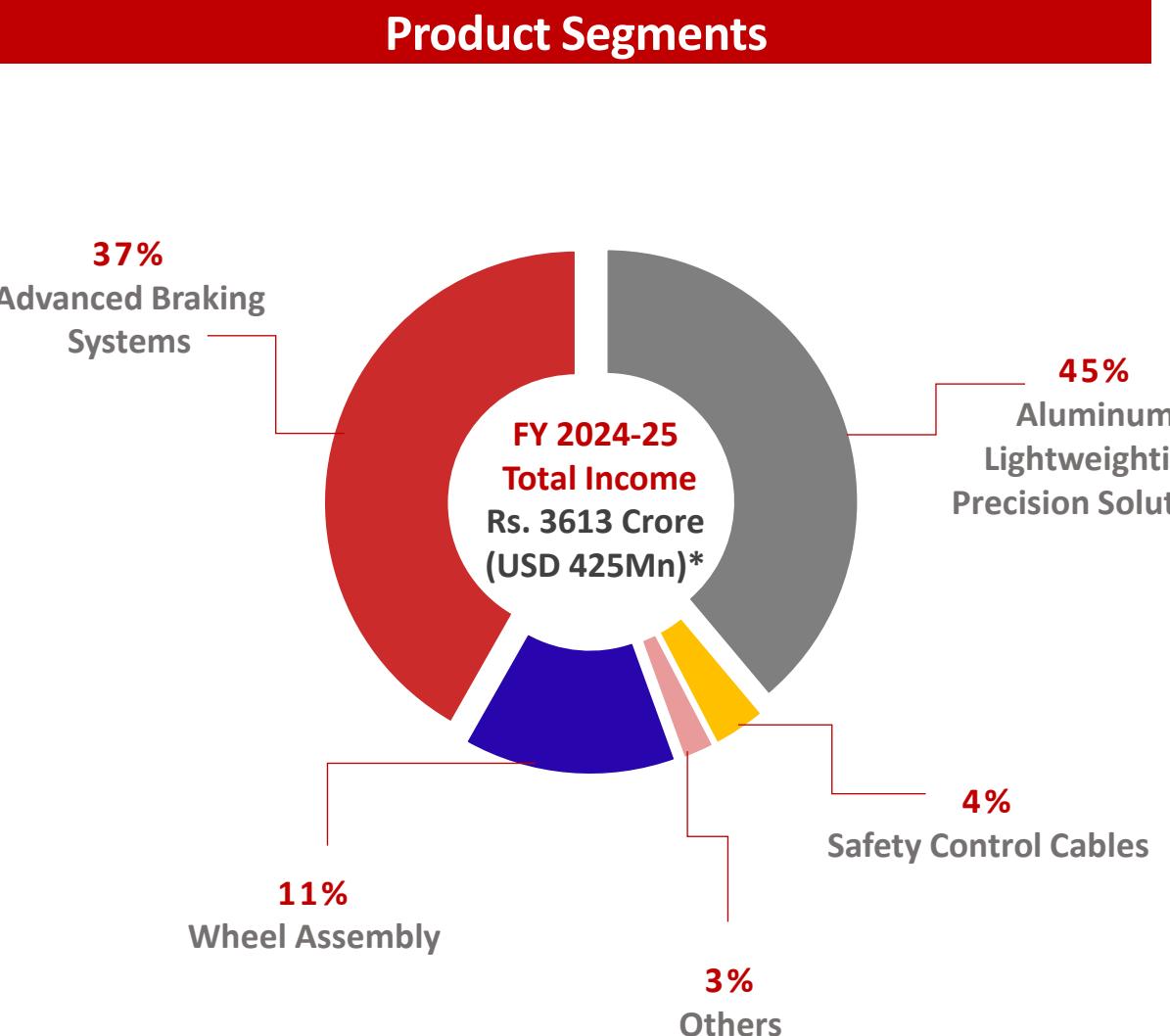


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Some of the statements in this communication may be forward looking statements within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.

The information contained herein has been prepared to assist prospective investors in making their own evaluation of the Company and does not purport to be all-inclusive or to contain all of the information a prospective or existing investor may desire. In all cases, interested parties should conduct their own research/investigation and analysis of the Company and the data set forth in this information. The Company makes no representation or warranty as to the accuracy or completeness of this information and shall not have any liability for any representations (expressed or implied) regarding information contained in, or for any omissions from, this information or any other written or oral communications transmitted to the recipient in the course of its evaluation of the Company.

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Key Business Performance Highlights - Q3 & 9M FY26 (Consolidated)



Q3 FY26 :

- ❖ **Highest ever Revenue, EBITDA and PAT**
- ❖ **Revenue growth outperformed Industry growth**

❖ **Revenue growth up +28.0% YOY***

Wheel Assembly strategic reduction (-) 51.5%

Consolidated Revenue Growth up +18.5%

EBITDA up +26.8%, PAT up +21.3% YOY

❖ **EBITDA Margins at 13.4%, up +88 bps YoY**

❖ **EPS at Rs 4.05, up+21.3% YOY**

**Excluding Wheel Assembly business*

9M FY26:

- ❖ **Strong Finish to 9M FY26 in Revenue, EBITDA and PAT**

❖ **Revenue growth outperformed Industry growth**

❖ **Revenue growth up +18.6% YOY***

Wheel Assembly strategic reduction (-) 52.8%

Consolidated Revenue Growth up +10.2%

❖ **EBITDA up +21.9%, PAT up +18.8% YOY**

❖ **EBITDA Margins at 13.5%, up +130 bps YoY**

❖ **EPS at Rs 11.45, up+18.8% YOY**

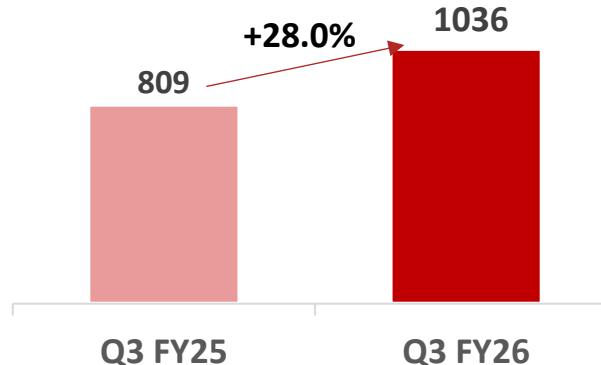
❖ **EBITDA margin improvement resulting from:-**

- Higher Volume driven economies of scale
- Increasing Capacity utilization of Karoli and new Bangalore facility
- Strategic Reduction in low value-added Wheel Assembly business (-) 52.8%

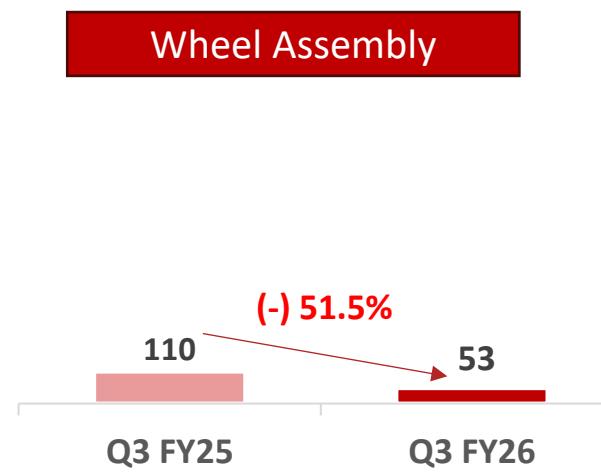
Financial Performance of Q3 FY 26 (in Crores) - Consolidated

TOTAL INCOME

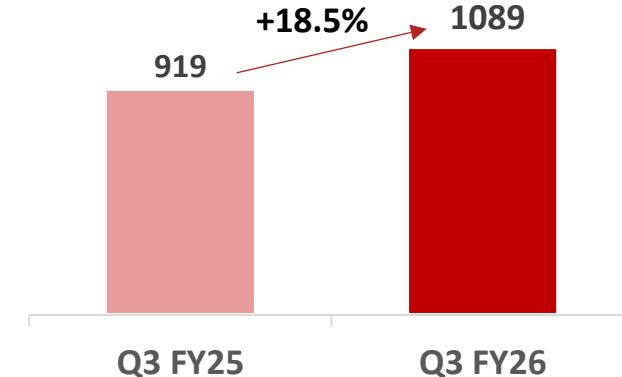
Excluding Wheel Assembly



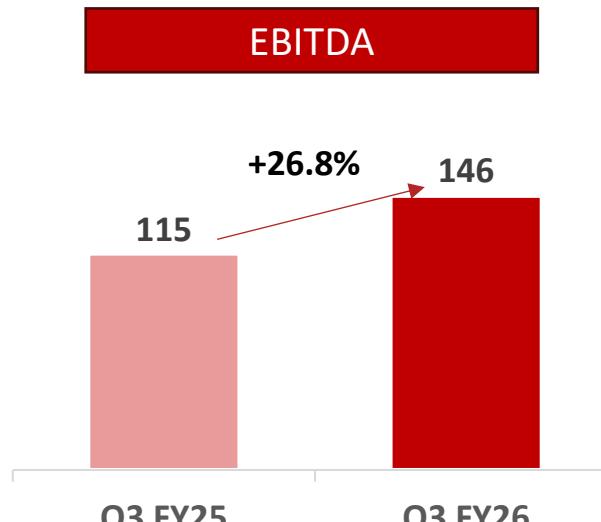
Wheel Assembly



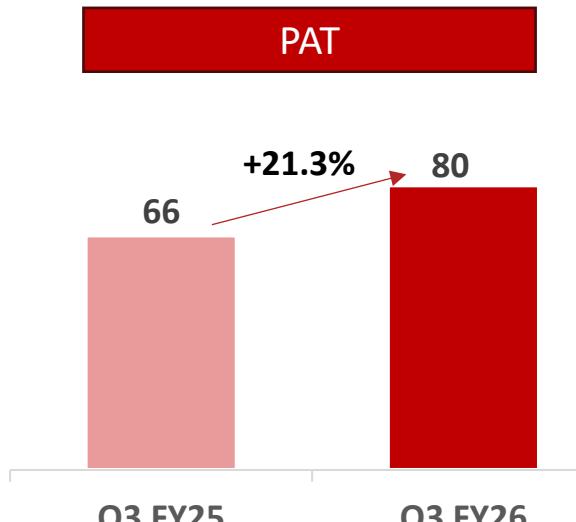
Consolidated



EBITDA



PAT



EBITDA and PAT Margins%

12.5%  13.4%

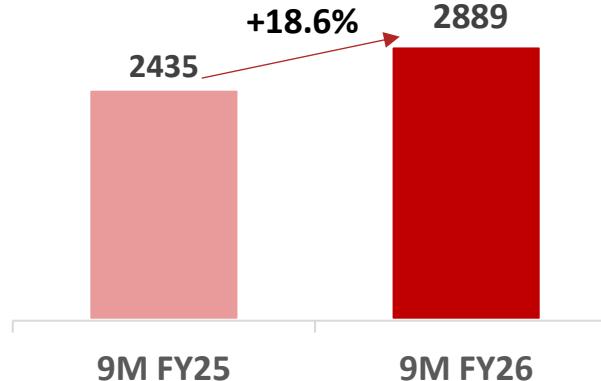
7.2%  7.3%

EBITDA %  PAT % 

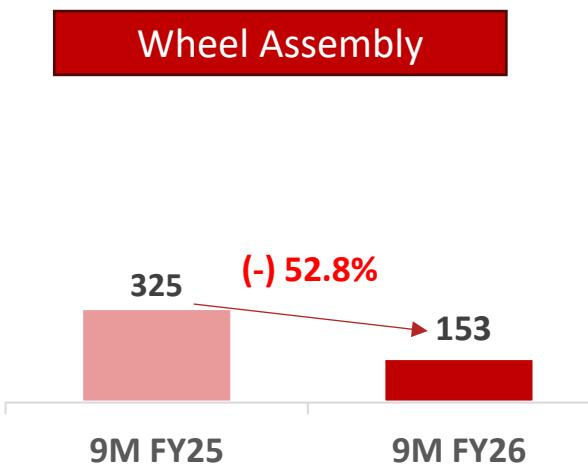
Financial Performance of 9M FY 26 (in Crores) - Consolidated

TOTAL INCOME

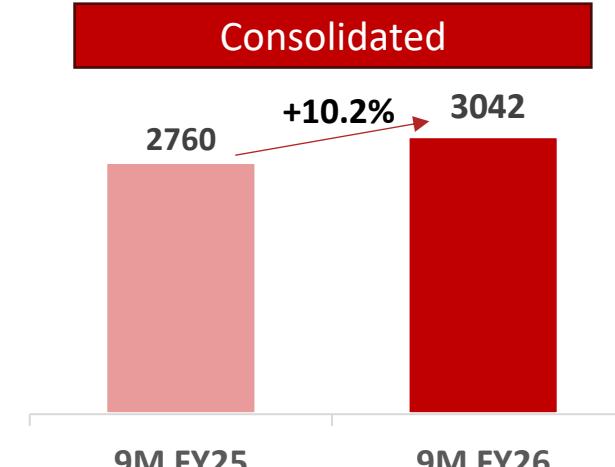
Excluding Wheel Assembly



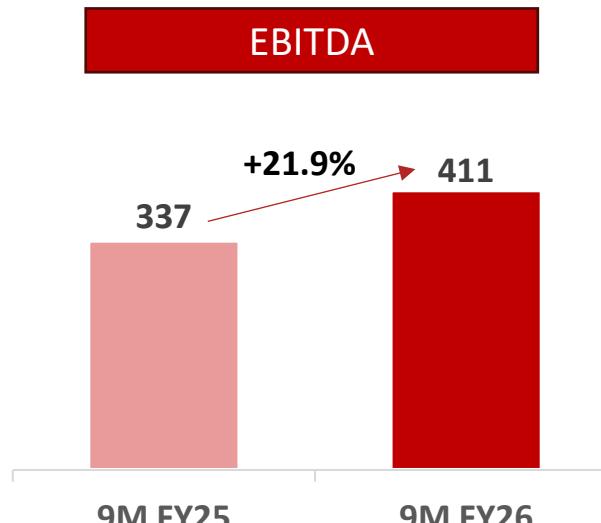
Wheel Assembly



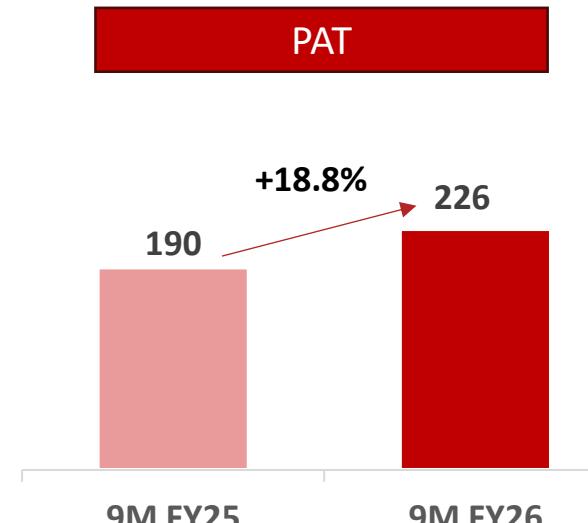
Consolidated



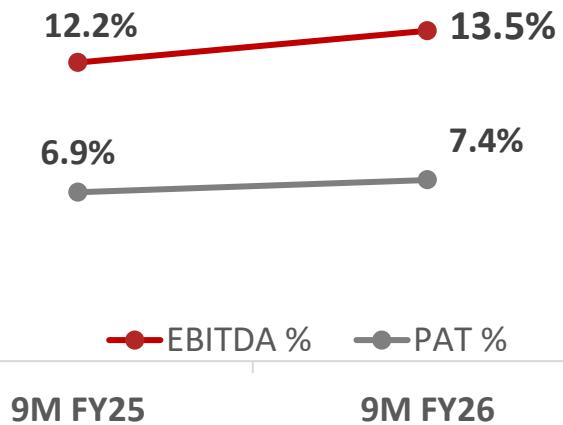
EBITDA



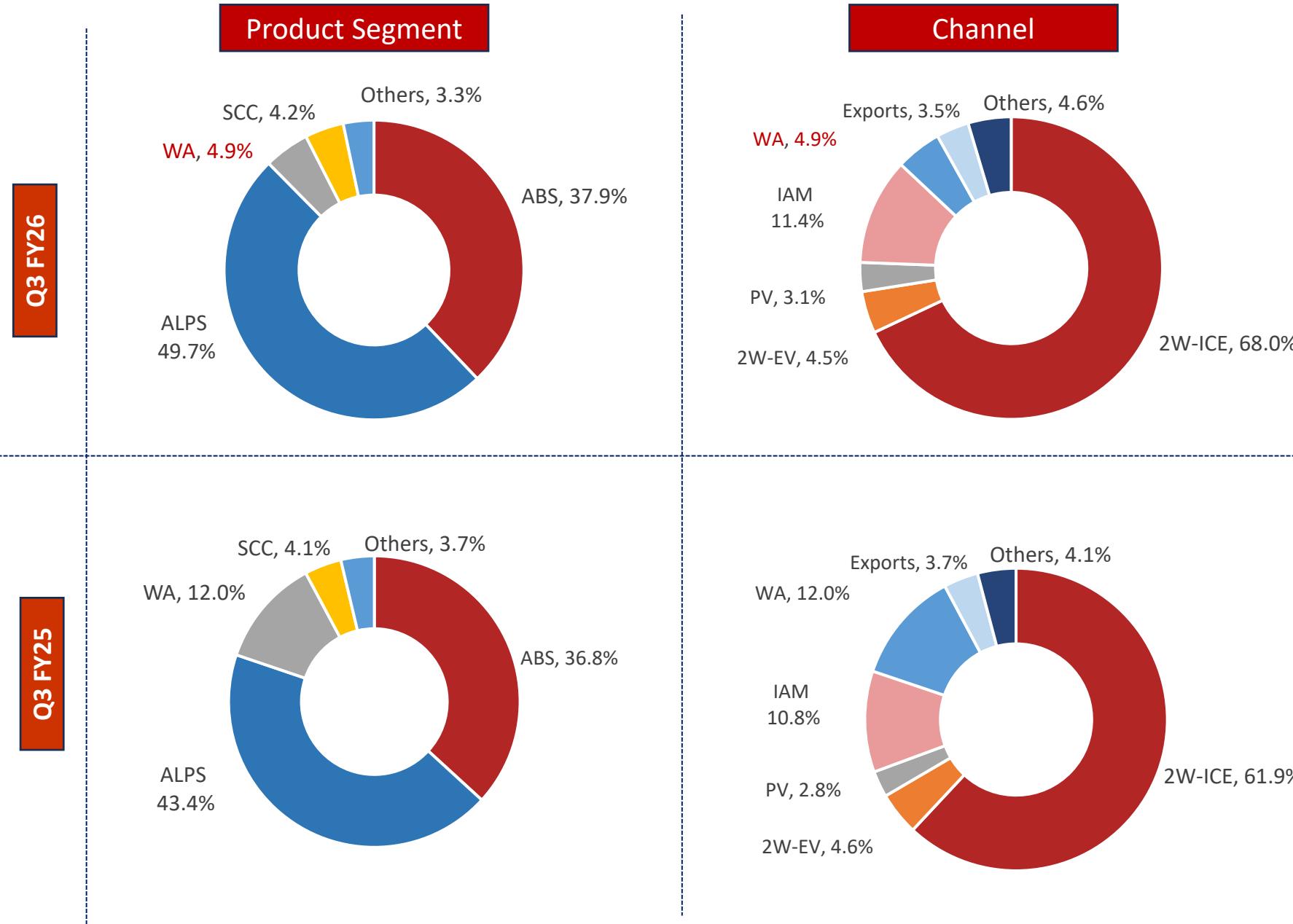
PAT



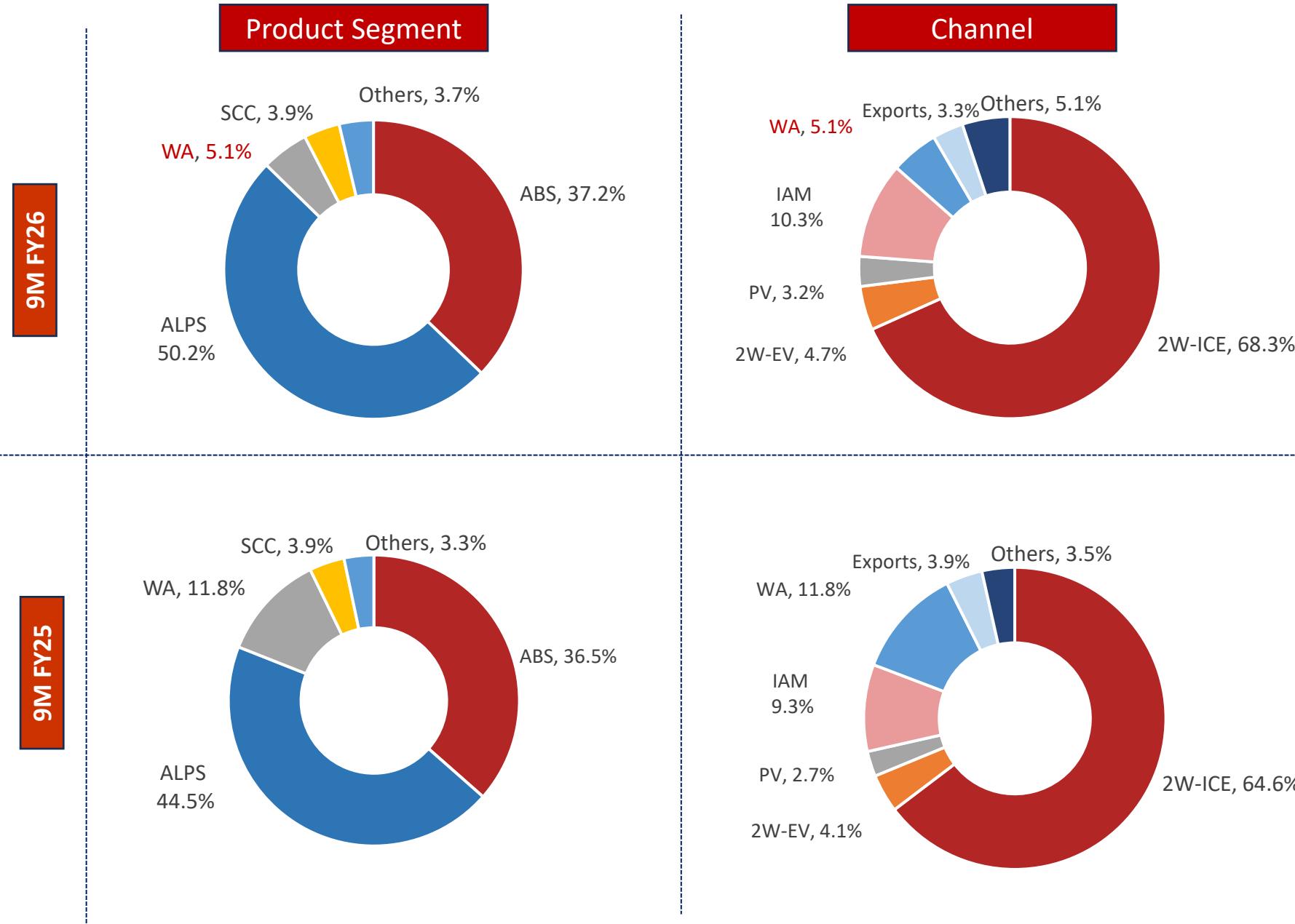
EBITDA and PAT Margins%



Revenue by Product Segment and Channel Q3 FY26 – Consolidated



Revenue by Product Segment and Channel 9M FY26 – Consolidated

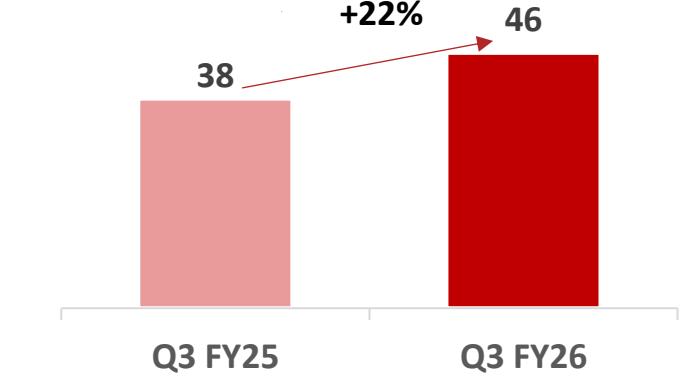
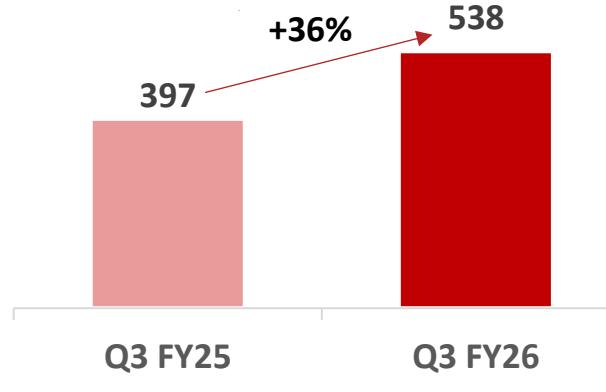
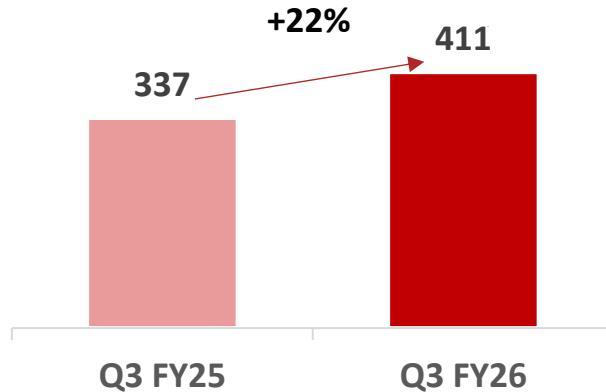


Product Segment Revenue (Rs. Crores) YoY- Consolidated

Advanced Braking Systems

Aluminium LW Precision Solutions

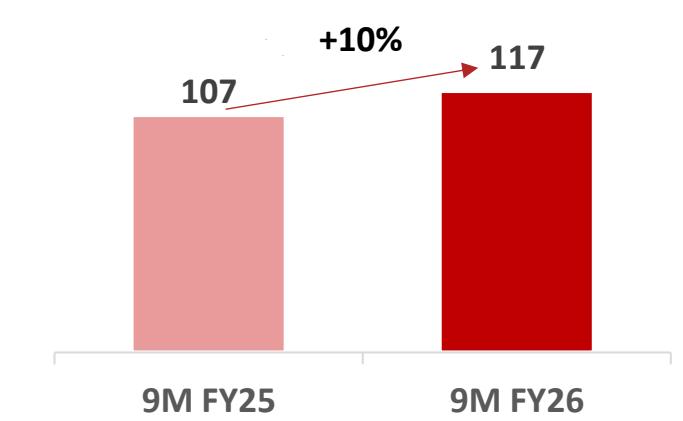
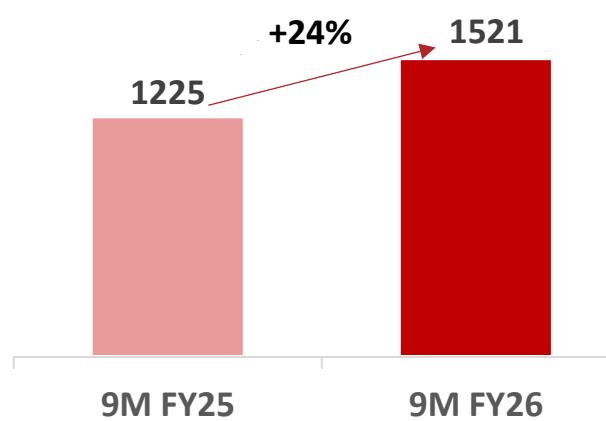
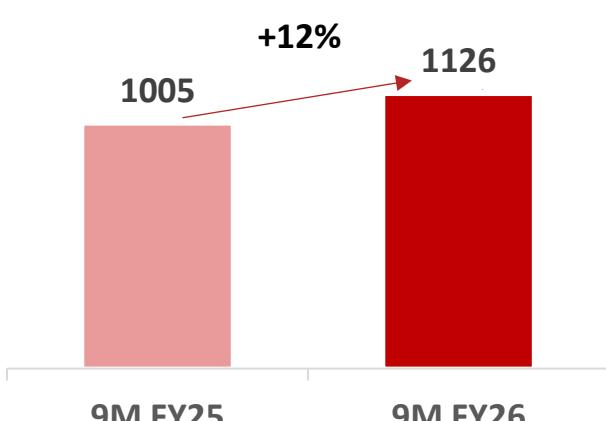
Safety Control Cables



Advanced Braking Systems

Aluminium LW Precision Solutions

Safety Control Cables

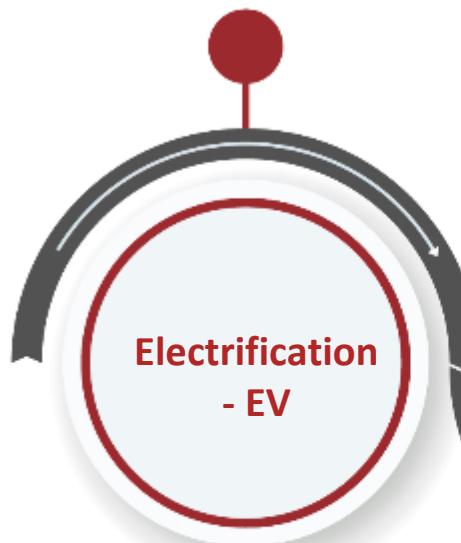


Key Growth Strategies

Strengthen position
in the growing EV
sector in India

Diversify product offering in AB
systems and ALP solutions and
expand market in PV and CV
segment

Develop innovative systems
and solutions and have
strong pipeline of products



Leverage export
opportunities and enter
new markets

Expand IAM channel
network and increase focus
on IAM sales and spares

World Class Technical Collaborations and Joint Ventures



Technical Collaborations

2001 - Japanese Manufacturer

A prestigious manufacturer & supplier of Non-asbestos Brake Shoes to the world's leading 2W manufacturers

2001



2016 - HSH Safety Control Cable Ind. Co. Ltd.

Leading manufacturer of high-quality control cables and with more than six decades of experience in global markets

2016 - NUCAP, Canada

A Patented Retention Systems - Mechanical Bonding Disc Brake Pads for 2W, PV and CV

2016



2024 - LIOHO, TAIWAN

A Leading Player in manufacturer of automotive system components and metal parts including Alloy Wheel



2024



2025 - Kyushu Yanagawa Seiki, Co., Ltd., Japan

A leading Motorcycle wheel supplier with high pressure aluminum die casting technology

2025

Joint Ventures

2018 - FRAS-LE, Brazil

A Randon group company, Fras-le is a global leader in brake linings and pads for commercial vehicles, supplying to global OEMs

2018



TDH, Germany

2025- T D Holding Gmbh

For Manufacturing of Sunroof Operating Cables for passenger Vehicles with proven licensed technical know how.

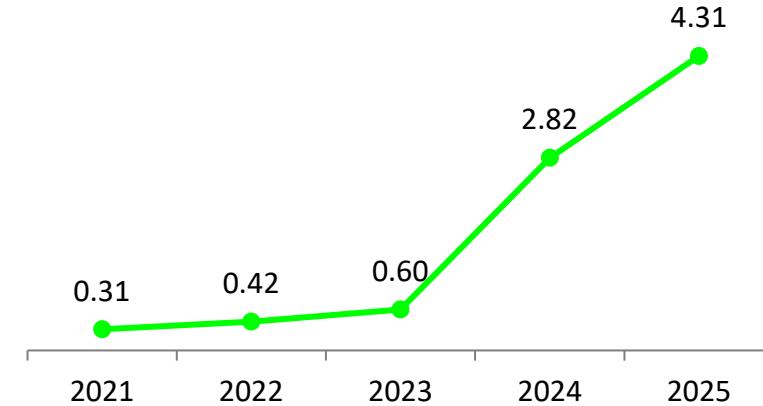


2024 - AISIN, Japan

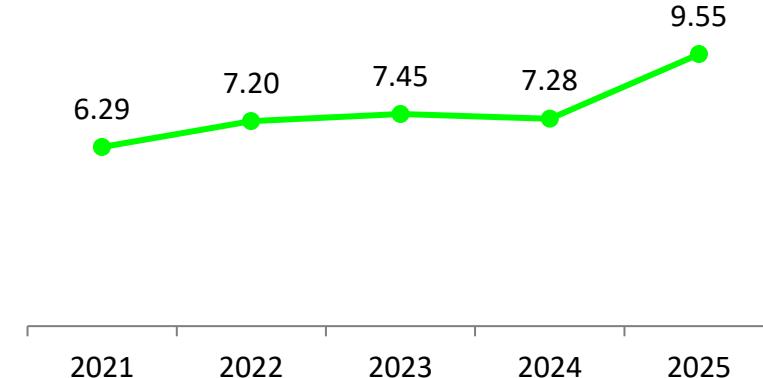
AISIN Group Companies, a leading Japanese OE Auto Components supplier, is among the Top 10 global Tier One automotive suppliers of Passenger Car products

ESG - Transition towards Renewable Energy

PNG usage (units in SCM millions)



Solar usage (units in kWh millions)



- Clear focus towards Renewal Energy
- Replaced diesel with PNG in melting furnaces
- 9.9 MWp Solar Power Plant for captive consumption operationalized in April 2025
- Upcoming one more Captive Solar power plant of 11.55 MWp in Rajasthan and expected to be operational by Q1 FY27.



Long-standing Relationship with Indian and Global OEM players

2W
Customers

Years of
Relationship

Hero
MotoCorp Limited

32



24



23



23



22



18

Hero
MotoCorp Limited



2 Wheelers-ICE

2 Wheelers-EV



AMPERE
By GREAVES



4 Wheelers



Commercial Vehicle

VE COMMERCIAL VEHICLES

A VOLVO GROUP AND EICHER MOTORS JOINT VENTURE



StanleyBlack&Decker

Polaris Inc.



Federal Mogul Italy



• APTIV •



Awards and Recognitions



**India's Best
Managed
Companies 2025**
Award by Deloitte



7 Awards
for Excellence in
Development



12 Awards
for Excellence in
Quality



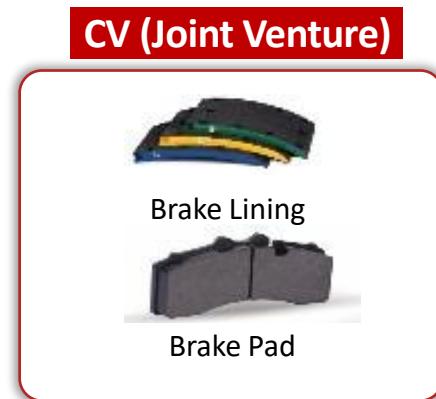
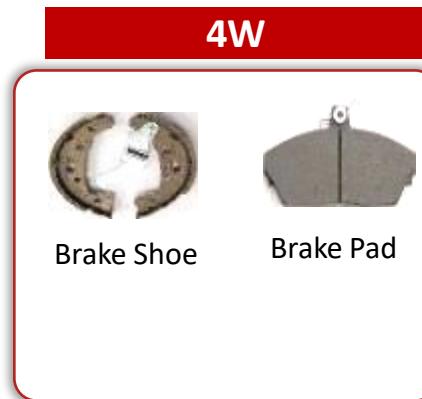
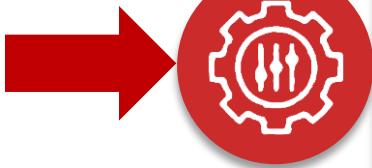
9 Awards
for Excellence in
Performance



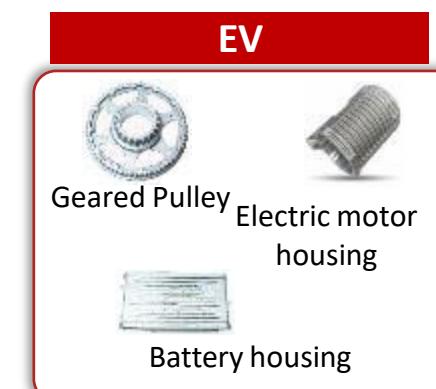
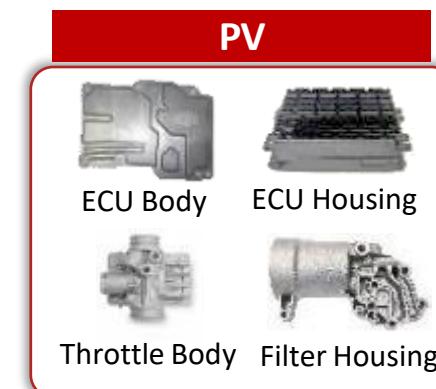
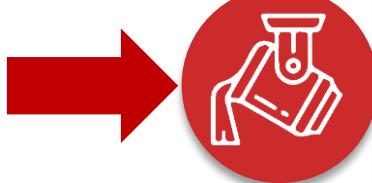
6 Awards
for Excellence in
Cost Innovation

Diverse & Extensive Product Portfolio

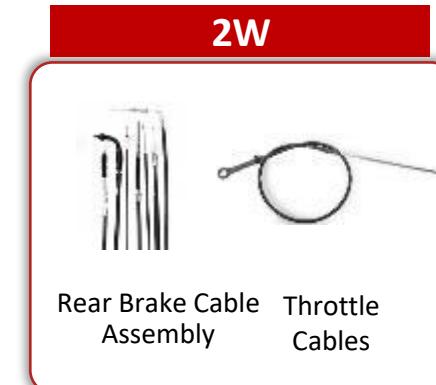
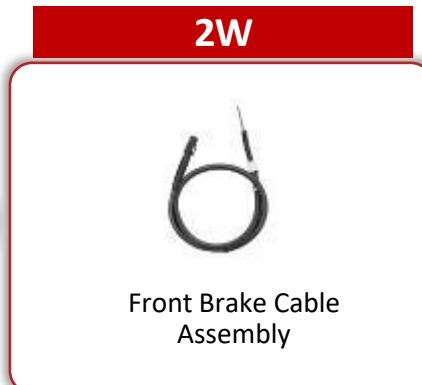
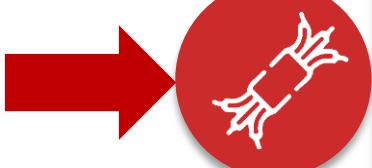
Advanced
Braking
System



Aluminum LW
Precision
Solutions



Safety Control
Cables



Board of Directors

Kuldip Singh Rathee - *Chairman & MD*



- Bachelor's degree in arts (Economics Honours) from Delhi University
- Served in the Central Reserve Police Force and was directly recruited for the post of deputy superintendent of police in 1974 and served till 1978
- Previously enlisted as a contractor in Class I (B&R) with the Directorate General of Works, Central Public Works Department, Government of India
- Experience in the real estate sector and in the manufacturing sector

Vijay Rathee *Non-Executive Director*



- Bachelor's degree in science and a master's degree in science (Zoology)
- Experience in the banking sector and the manufacturing sector and was previously associated as an officer with Punjab & Sind Bank

Prashant Rathee – *Joint Managing Director*



- Bachelor's degree in commerce from Delhi University
- Previously a director on the board of A.A. Autotech Private Limited from 2008 till it merged with ASK Automotive.
- Extensive experience in the manufacturing sector

Aman Rathee – *Joint Managing Director*



- Bachelor's degree in science (engineering) and a master's degree in business administration from Purdue University, Indiana (USA) and a certification in M&A from Harvard Business School, Massachusetts (USA)
- Previously a director on the board of A.A. Autotech Private Limited from 2012 till it merged with ASK Automotive
- Extensive experience in the manufacturing sector

Rajesh Kataria - *Whole-Time Director*



- Bachelor's degree in business administration and a master's course in business administration (human resources)
- Currently responsible for Operational Management of the Company



Vinay Kumar Piparsania - *Independent Director*

- Bachelor's degree in technology (mechanical engineering) from Indian Institute of Technology, Delhi and a master's degree in business administration from Tulane University, New Orleans, Louisiana (USA)
- Experience in the automotive sector and was previously associated with Ford India, BMW Oman, Hero Corporate Service Limited, TVS Automobile Solutions and currently the principal at MillenStrat Advisory & Research



Deepti Sehgal - *Independent Director*

- Bachelor's degree in commerce from the University of Delhi, and a postgraduate diploma in business administration from Indian Institute of Management, Ahmedabad, Gujarat
- Experience in the consultancy sector and was previously associated with Infogain Corporation, Deloitte Touche Tohmatsu India, GE Capital International Services and IBM India



Kumaresh Chandra Misra - *Independent Director*

- Bachelor's degree in arts, a bachelor's degree in law, a postgraduate diploma in business administration from Indian Institute of Management, Ahmedabad, Gujarat and a master's degree in arts (political economy) from Boston University, Boston, Massachusetts (USA)
- A retired IAS officer and previously Joint Secretary with the Ministry of Chemicals and Fertilizers.



Yogesh Kapur - *Independent Director*

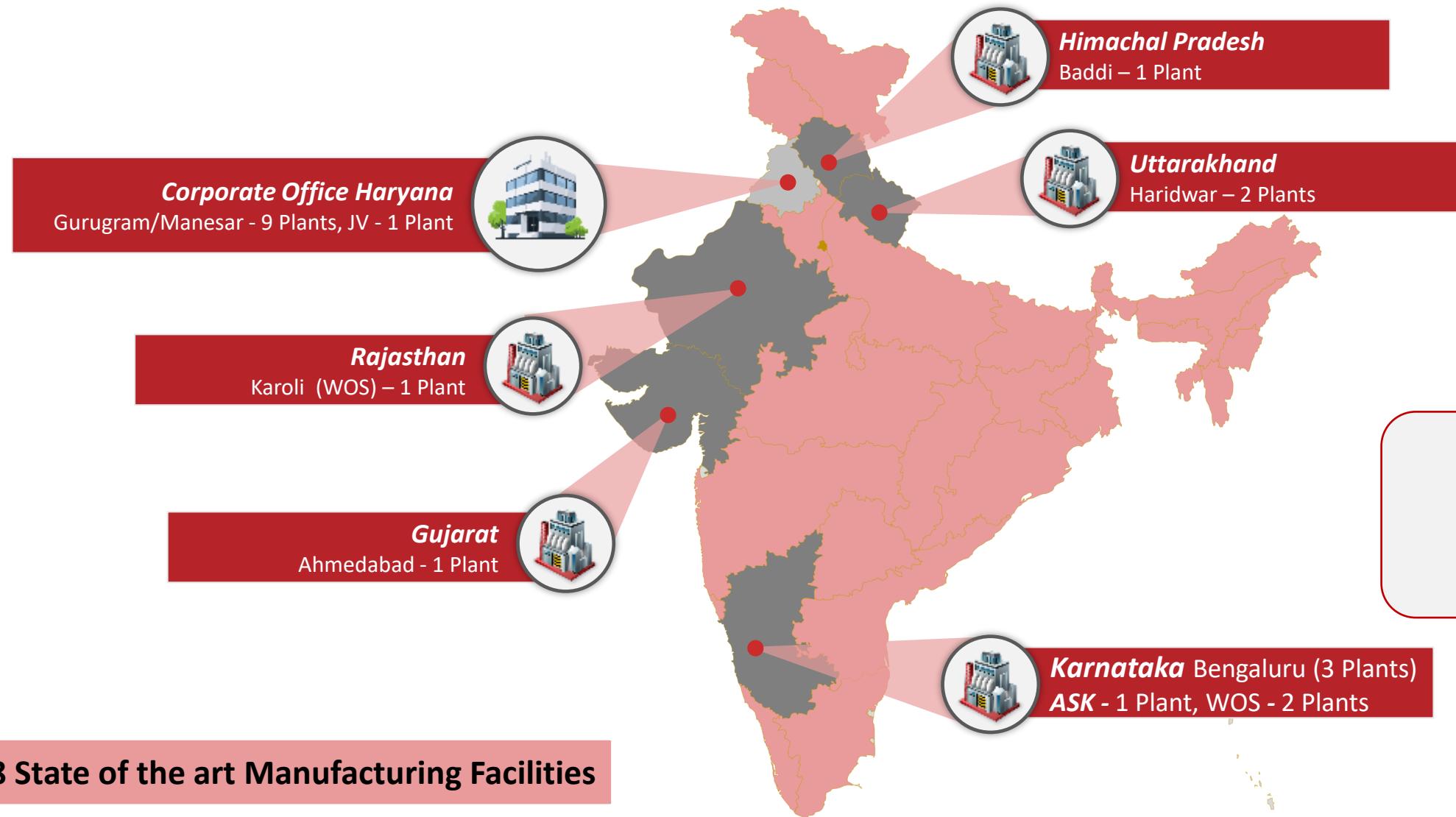
- Bachelor's degree in commerce (honours) from University of Delhi, Delhi and is a fellow of the Institute of Chartered Accountants of India
- Experience in investment banking and was previously associated with Axis Capital Limited and was also the managing director at Enam Securities Private Limited. He was also associated with HDFC for 8 years
- Currently on the board of several renowned and leading companies across diverse industries.



Rajan Wadhera- *Independent Director*

- Bachelor's degree of technology in aeronautical engineering from the Indian Institute of Technology, Bombay and a Master's degree in technology with specialization in Aircraft propulsion from the Indian Institute of Technology, Bombay.
- Previously associated with Mahindra and Mahindra Limited as President, Automotive and Farm equipment sectors and Eicher Motors Limited as Director – supply chain.
- Currently on the board of several renowned and leading companies across diverse industries.

Geographical Presence across India



ASK Group's Strengths



Largest manufacturer of 2W Advanced Braking System in India with ~50% market share

Powertrain Agnostic product offerings in both EV and Non-EV

5 World Class Technical Collaborations and 3 World Class Joint Ventures

High entry barriers due to proprietary material formulations, in-house Engg, Designing & Tool room

Long standing relationship with customers & established Aftermarket focused on Quality, Cost & Delivery

Robust financial performance with 20.2% Revenue growth, 42.7% EBITDA growth, 42.5% PAT growth and RoACE of 27.7% in FY25. Credit Rating by Crisil : Long term AA, Short term A1+

Focusing Our Efforts Today for a Better Tomorrow for Everyone.

AHSAAS, the philanthropic arm of ASK Automotive was born out of our chairman & Managing Director Mr. Kuldip Singh Rathee and his wife and Non-Executive Director Ms. Vijay Rathee with an aim and dedication to contributing toward socio-economic growth in the states of our operations.



EDUCATION



HEALTH CARE



WOMEN SAFETY



SPORTS TALENT NURTURING



CONSERVATION



SKILL DEVELOPMENT

Annexure

Profit and Loss (Q3 & 9M FY26) - Consolidated (in Rs. Crore)

Particulars (Rs. Cr)	Q3 FY26	Q3 FY25	Q2 FY26	% Change (YoY)	% Change (QoQ)	9M FY26	9M FY25	% Change (YoY)
Revenue	1084.2	915.1	1053.7			3029.2	2751.2	
Other Income	4.7	4.2	4.9			13.2	8.9	
Total Income	1088.9	919.3	1058.5	18.5%	2.9%	3042.4	2760.0	10.2%
Cost of Material Consumed	712.6	626.7	705.5			2039.3	1919.9	
Change in inventories	3.3	-9.1	-14.9			-61.9	-47.8	
Employees Benefit Expenses	55.6	47.8	55.4			164.4	143.6	
Other Expenses	172.0	139.6	171.0			490.6	410.3	
Dies for own use	-0.2	-0.6	-0.4			-0.9	-2.9	
EBITDA	145.6	114.8	142.0	26.8%	2.5%	410.8	336.9	21.9%
EBITDA margin (%)	13.4%	12.5%	13.4%	88 bps	-4 bps	13.5%	12.2%	130 bps
Depreciation	29.0	22.6	27.9			83.3	64.4	
EBIT	116.6	92.2	114.1			327.6	272.6	
Finance Cost	11.9	7.5	12.4			34.6	24.7	
PBT before profit/(loss) of JV	104.7	84.7	101.7			293.0	247.9	
Share in Profit/Loss of JV	0.6	1.2	1.9			3.1	3.5	
PBT	105.3	85.9	103.7			296.1	251.4	
Income Tax & Deffered Tax	25.4	20.0	23.9			70.3	61.4	
PAT	79.9	65.9	79.8	21.3%	0.1%	225.8	190.0	18.8%
PAT margin (%)	7.3%	7.2%	7.5%	17 bps	-20 bps	7.4%	6.9%	54 bps

Glossary

Term	Description
AB	Advanced Braking
ALP	Aluminium Lightweighting Precision
SCC	Safety Control Cables
AM / IAM	Independent Aftermarket
OEM	Original Equipment Manufacturer
ATV	All-terrain vehicles
2W	Two-wheeler
EV	Electric Vehicle
3W	Three-wheeler
PV	Passenger Vehicles
CV	Commercial Vehicles
JV	Joint Venture

Term	Description
ECU	Electric Control Unit
MCU	Motor Control Unit
HMI	Human-machine interface
HEV	Hybrid Electric Vehicles
BEV	Battery Electric Vehicles
ICE	Internal Combustion Engine
EBITDA	Earnings Before Interest, Tax, Depreciation and Amortization
CAGR	Compounded Annual Growth Rate
PAT	Profit After Tax
RoACE	Return on Average Capital Employed
RoAE	Return on Average Equity

For further information Contact



ASK Automotive Ltd.

1. Mr. Naresh Kumar : Chief Financial Officer

naresh@askbrake.com

2. Mr. Manoj Sharma: Chief General Manager-Investor Relations

investor@askbrake.com

Adfactors PR

1. Mr. Rushabh Shah

rushabh.shah@adfactorspr.com