ASK AUTOMOTIVE LIMITED

November 03, 2026

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544022
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: ASKAUTOLTD
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

Sub: Press Release for Unaudited Financial Results for the quarter and half year ended on September 30, 2026

Dear Sir/Madam,

Please find enclosed a copy of the press release for Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2026.

This is for your information and record.

Thanking you.

For **ASK Automotive Limited**

Rajani Sharma
Digitally signed by Rajani Sharma
Date: 2026.11.03 16:04:57 +05'30'

Rajani Sharma
Company Secretary & Compliance Officer
Membership No.: ACS 14391

Encl: As above

ASK Automotive Limited

Highest Ever Quarterly Revenue, EBITDA and PAT in Q2 FY27

Q2 FY27	H1 FY27
Consolidated Revenue growth up +47.5	**Consolidated Revenue growth up +49.6**
Passthrough Impact of Significant increase in Alloy Prices on revenue + 23.0%	Passthrough Impact of Significant increase in Alloy Prices on revenue + 27.1%
Wheel Assembly strategic reduction impact (-) 5.0%	Wheel Assembly strategic reduction impact (-) 5.1%
Overall Net Revenue Growth up +29.5%	**Overall Net Revenue Growth up +27.6%**
EBITDA up +30.0% and PAT up +27.3% YOY	**EBITDA up +31.3% and PAT up +28.0% YOY**

Delhi, November 03, 2026: ASK Automotive Limited, India's largest brake shoe and Advanced Braking Systems manufacturer for two-wheelers in India, today announced its financial results for the second quarter and half year ended 30th September,2026

Consolidated Financial Highlights (Figures in ₹Crores):

Particulars	Q2 FY27	Q2 FY26	Y-o-Y	Q1 FY27	Q-o-Q	6M FY27	6M FY26	Y-o-Y
Total income	1561	1059	47.5%	1361	14.7%	2922	1954	49.6%
EBITDA	185	142	30.0%	164	12.9%	348	265	31.3%
Margin (%)	11.8%	13.4%	-159 bps	12.0%	-19 bps	11.9%	13.6%	-166 bps
PAT	102	80	27.3%	85	19.3%	187	146	28.0%
Margin (%)	6.5%	7.5%	-103 bps	6.3%	25 bps	6.4%	7.5%	-108 bps
EPS	5.15	4.05	27.3%	4.32	19.3%	9.47	7.40	28.0%

Financial Highlights Q2 FY27:

- Strong performance in Q2 FY27:
  - Consolidated Revenue Growth up + 47.5% reaching Rs. 1561 Cr.
  - Passthrough impact of Significant increase in Alloy Prices on revenue + 23.0%
  - Wheel Assembly strategic reduction impact (-) 5.0%
  - Overall Net Revenue Growth up +29.5%
- Revenue from Advanced Braking Systems grew by +46% year-on-year, while Aluminum Light Weighting Precision Solutions and Safety Control Cables recorded revenue growth of +69% and +33%, respectively. Export revenue rose by +133.3% year-on-year to Rs. 70 Cr., compared with Rs. 30 Cr. in the corresponding period last year.

- Achieved EBITDA of Rs. 185 Cr. with 30.0% YOY growth
- EBITDA Margin at 11.8%. However, EBITDA percentage lower due to pass-through Alloy prices.
- Achieved PAT of Rs. 102 Crore with +27.3% YoY growth.
- EPS increased to Rs. 5.15 against Rs. 4.05 in last year in same period; up +27.3% YoY.

Financial Highlights H1 FY27:

- Strong performance in H1 FY27:
    - Consolidated Revenue Growth up + 49.6% reaching Rs. 2922 Cr.
    - Passthrough impact of Significant increase in Alloy Prices on revenue + 27.1%
    - Wheel Assembly strategic reduction impact (-) 5.1%
    - Overall Net Revenue Growth up +27.6%
- Revenue from Advanced Braking Systems grew by +47% year-on-year, while Aluminum Light Weighting Precision Solutions and Safety Control Cables recorded revenue growth of +72% and +27%, respectively. Export revenue rose by +74% year-on-year to Rs. 109 Cr., compared with Rs. 63 Cr. in the corresponding period last year.
- Achieved EBITDA of Rs. 348 Cr. with 31.3% YOY growth
- EBITDA Margin at 11.9%. However, However, EBITDA percentage lower due to pass-through Alloy prices.
- Achieved PAT of Rs. 187 Crore with +28.0% YoY growth.
- EPS increased to Rs. 9.47 against Rs. 7.40 in last year in same period; up +28.0% YoY.

Commenting on the results, Mr. Kuldip Singh Rathee, Chairman and Managing Director said:

"I am delighted to share with you that we had a strong performance in the second quarter in both revenue and profitability. This is the **12th consecutive quarter** of robust performance by us since listing of the Company.

Summary of Q2 FY27 results is as under:

- **Achieved Highest ever Quarterly revenue, EBITDA and PAT.**
- We delivered strong performance in business and recorded consolidated revenue growth of +47.5% (Excluding passthrough impact of significant increase in Alloy prices on revenue i.e. 23.0% and Wheel Assembly business strategic reduction i.e. (-) 5.0%), overall Net Revenue has grown by **+29.5%** on year-on-year basis.
- We continue to outperform the 2W industry vehicle production growth.
- Achieved EBITDA of Rs. 185 Cr. with **30.0%** YOY growth
- EBITDA Margin at 11.8%. However, EBITDA percentage lower due to pass-through Alloy prices.

- Achieved PAT of Rs. 102 Crore with **+27.3%** YoY growth.
- EPS increased to Rs. 5.15 against Rs. 4.05 in last year in same period; up +27.3% YoY

Summary of H1 FY27 results is as under:

- We delivered strong performance in business and recorded consolidated revenue growth of +49.6% (Excluding passthrough impact of significant increase in Alloy prices on revenue i.e. 27.1% and Wheel Assembly business strategic reduction i.e. (-) 5.1%), overall Net Revenue has grown by **+27.6%** on year-on-year basis.
- Achieved EBITDA of Rs. 348 Cr. with **31.3%** YOY growth
- EBITDA Margin at 11.9%. However, EBITDA percentage lower due to pass-through Alloy prices.
- Achieved PAT of Rs. 187 Crore with **+28.0%** YoY growth.
- This reflects the result of our continued focus on expanding value-added businesses, improving utilization of production capacities and bringing cost efficiencies.
- We have outperformed the industry growth, and our aim is to continue this growth path on a sustainable basis with clear focus on the bottom line to enhance the shareholders' value. Volatility in alloy prices may affect margin percentages due to the denominator effect; however, with Aluminium prices expected to remain benign in the coming quarters, we anticipate an improvement in our EBITDA margins.
- With strong performance, our Earning per share (EPS) has increased to Rs. 9.47 per share against Rs. 7.40 per share in last year same period.

Key Updates:

- **Regular supply of High Pressure Die Casted (HPDC) Alloy Wheel commenced on 3rd August 2026 to our leading Japanese customer under technical collaboration with Kyushu Yanagawa Japan. First time HPDC alloy wheels introduced in 2 wheelers in India.**
- Our mega manufacturing facility at Karoli is ramping up fast and new Bangalore facility is running at optimum utilisation. The improved economies of scale and operational efficiencies are benefiting us in delivering better performance.
- **One more Captive Solar power plant of 11.55 MWp in Rajasthan operationalised in Oct-26.** This shows our ongoing commitment towards sustainable renewable energy initiative.

As we go forward, we are hopeful of maintaining trend of outperforming the industry growth in the subsequent year. We anticipate the growth momentum in two-wheeler sector to continue for the upcoming year.

We are committed to keep contributing towards the value creation for our Stakeholders and Investors."

About ASK Automotive Ltd

ASK Automotive Limited is the largest manufacturer of brake shoes and advanced braking systems for two-wheelers in India with ~50% market share in OEMs. The company has three decades of track record in supplying critical safety systems and complex precision solutions. The Company offers powertrain-agnostic products in both automotive and non-automotive segments with a focus on EV and Exports. The company has diversified its operations and offers products under Advanced Braking Systems, Aluminium Light weighting precision solutions, and Safety Control Cables business segments. The company has state-of-the-art strategically located manufacturing facilities in close proximity to the customers in India and is backed by Strong In-house R&D, Engineering and Design Centre. The company have long-standing customer relationships with both Indian and Global OEM Players.

ASK Automotive Ltd. Is listed on NSE (ASKAUTOLTD) and BSE (544022).

ASK Automotive Limited	**For press queries:**
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Quarterly Earnings Call Details:

Day: Wednesday
Date: 4th November 2026
Time: 05:00 pm IST

Diamond Pass registration link :
https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=5860436&linkSecurityString=3395a270c4

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