ASK AUTOMOTIVE LIMITED

November 03, 2026

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544022
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: ASKAUTOLTD
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

Sub: Outcome of Board Meeting of ASK Automotive Limited ("Company") held on November 03, 2026

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on Tuesday, November 03, 2026 (which commenced at 3:00 P.M. and concluded at 3:35 P.M.) has inter-alia approved both Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026 ("Results") along with Limited Review Report of the Statutory Auditors. Please find enclosed herewith a copy of the said Results along with Limited Review Report thereon. You are requested to take the same on your records

Thanking You.

For **ASK Automotive Limited**

Rajani Sharma
Digitally signed by Rajani Sharma
Date: 2026.11.03 15:49:30 +05'30'

Rajani Sharma
Company Secretary & Compliance Officer
Membership No.: ACS 14391

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of ASK Automotive Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of ASK Automotive Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of ASK Automotive Limited ('the Company') for the quarter ended 30 September 2026 and the year to date results for the period 1 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of ASK Automotive Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Danish Ahmed
Partner
Membership No.: 522144

UDIN: 26522144YEVCVB1891

Place: Gurugram
Date: 3 November 2026

ASK Automotive Limited
CIN: L34300DL1988PLC030342
Registered Office: Flat No. 104, 929/1, Naiwala, Faiz Road, Karol Bagh, New Delhi-110005
Phone : 011-28758433 ; e-mail : info@askbrake.com ; website : www.askbrake.com

Statement of Standalone Financial Results for the quarter and six months period ended 30 September 2026

(All amounts are in INR crore, except otherwise stated)

S. No.	Particulars	Quarter ended			Six months period ended		Year ended
		30 September 2026 (Unaudited)	30 June 2026 (Unaudited)	30 September 2025 (Unaudited)	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)	31 March 2026 (Audited)
I	Revenue from operations	1,084.03	986.55	826.76	2,070.58	1,553.52	3,304.88
II	Other income	12.80	12.44	12.27	25.24	22.19	48.12
III	**Total income (I+II)**	**1,096.83**	**998.99**	**839.03**	**2,095.82**	**1,575.71**	**3,353.00**
IV	**Expenses**						
	Cost of material consumed	763.26	781.34	580.88	1,544.60	1,101.80	2,315.34
	Changes in inventories of finished goods and work-in-progress	36.61	(67.47)	(6.27)	(30.86)	(41.64)	(17.98)
	Employee benefits expense	45.59	46.65	44.84	92.24	88.92	174.92
	Finance costs	4.95	5.75	3.66	10.70	6.05	13.85
	Depreciation and amortisation expense	15.02	14.67	14.84	29.69	29.76	58.85
	Other expenses	148.21	135.02	129.52	283.23	246.37	500.53
	Dies for own use	(1.48)	(0.18)	(0.45)	(1.66)	(0.71)	(1.95)
	Total expenses	**1,012.16**	**915.78**	**767.02**	**1,927.94**	**1,430.55**	**3,043.56**
V	**Profit before exceptional items and tax (III-IV)**	**84.67**	**83.21**	**72.01**	**167.88**	**145.16**	**309.44**
VI	Exceptional items	-	-	-	-	-	-
VII	**Profit before tax (V+VI)**	**84.67**	**83.21**	**72.01**	**167.88**	**145.16**	**309.44**
VIII	**Tax expense**						
	Current tax						
	Current period/ year	21.50	21.58	18.64	43.08	36.76	77.78
	Deferred tax	0.10	0.17	0.04	0.27	0.65	2.06
	Total tax expense	**21.60**	**21.75**	**18.68**	**43.35**	**37.41**	**79.84**
IX	**Profit after tax (VII-VIII)**	**63.07**	**61.46**	**53.33**	**124.53**	**107.75**	**229.60**
X	**Other comprehensive income:**						
	(i) Items that will not be reclassified to profit or loss in subsequent periods/year:						
	- Actuarial gain/(loss) on remeasurement of defined benefit obligations	1.60	(1.52)	0.83	0.08	(0.54)	0.41
	- Income tax relating to items that will not be reclassified to profit or loss in subsequent periods/year	(0.40)	0.38	(0.21)	(0.02)	0.13	(0.10)
	Total other comprehensive income, net of tax	**1.20**	**(1.14)**	**0.62**	**0.06**	**(0.41)**	**0.31**
XI	**Total comprehensive income (IX+X)**	**64.27**	**60.32**	**53.95**	**124.59**	**107.34**	**229.91**
XII	Paid up equity share capital (Face value of INR 2 each)	39.43	39.43	39.43	39.43	39.43	39.43
XIII	Other equity						1,218.24
XIV	**Earnings per equity share (INR) (not annualised except for the year ended 31 March 2026):**						
	Basic	3.20	3.12	2.70	6.32	5.47	11.65
	Diluted	3.20	3.12	2.70	6.32	5.47	11.65

See accompanying notes to the Standalone Unaudited Financial Results.

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HALVER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

ASK AUTOMOTIVE LIMITED NEW DELHI

ASK Automotive Limited

CIN: L34300DL1988PLC030342

Registered Office: Flat No. 104, 929/1, Naiwala, Faiz Road, Karol Bagh, New Delhi-110005.

Phone : 011-28758433 ; e-mail : info@askbrake.com ; website : www.askbrake.com

Statement of Standalone Assets and Liabilities

(All amounts are in INR crore, except otherwise stated)

Particulars	As at 30 September 2026	As at 31 March 2026
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	499.62	485.59
Capital work-in-progress	26.85	19.61
Right-of-use assets	18.74	22.24
Goodwill	181.91	181.91
Other intangible assets	9.22	3.28
Intangible assets under development	0.23	3.52
Financial assets		
(i) Investments	61.39	59.04
(ii) Loans	445.86	479.74
(iii) Other financial assets	16.78	29.79
Non-current tax assets (net)	0.26	0.26
Other non-current assets	8.62	8.96
Total non-current assets	**1,269.48**	**1,293.94**
Current assets		
Inventories	264.01	226.07
Financial assets		
(i) Loans	46.65	2.67
(ii) Trade receivables	334.86	237.67
(iii) Cash and cash equivalents	16.51	1.72
(iv) Other financial assets	57.16	46.58
Other current assets	29.30	31.17
Total current assets	**748.49**	**545.88**
Total assets	**2,017.97**	**1,839.82**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	39.43	39.43
Other equity	1,306.35	1,218.24
Total equity	**1,345.78**	**1,257.67**
Non-current liabilities		
Financial liabilities		
(i) Borrowings	45.38	58.37
(ii) Lease liabilities	13.13	13.51
Provisions	37.28	36.22
Other non-current liabilities	-	0.03
Deferred tax liabilities (net)	28.08	27.79
Total non-current liabilities	**123.87**	**135.92**
Current liabilities		
Financial liabilities		
(i) Borrowings	106.59	73.73
(ii) Lease liabilities	5.61	8.49
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	64.35	51.85
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	307.37	249.02
(iv) Other financial liabilities	21.56	22.57
Provisions	10.15	9.70
Current tax liabilities (net)	12.74	2.53
Other current liabilities	19.95	28.34
Total current liabilities	**548.32**	**446.23**
Total liabilities	**672.19**	**582.15**
Total equity and liabilities	**2,017.97**	**1,839.82**





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Statement of Standalone Cash Flows for the six months period ended 30 September 2026

(All amounts are in INR crore, except otherwise stated)

Particulars	For the six months period ended 30 September 2026	For the six months period ended 30 September 2025
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit before tax	**167.88**	**145.16**
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	29.69	29.76
Excess liability / provision written back	(0.18)	(1.51)
Provision for doubtful debts	0.30	-
Unrealised foreign exchange differences (net)	(0.57)	(0.72)
Amortisation of government grant	(0.03)	(0.24)
Loss on sale/discarding of property, plant & equipment	0.44	0.25
Interest income	(20.57)	(14.89)
Finance cost	10.70	6.02
Operating profit before working capital changes	**187.66**	**163.83**
Adjustments for change in working capital :		
Change in trade receivables	(96.87)	(23.62)
Change in inventories	(37.94)	(53.55)
Change in other financial assets	(1.26)	(0.39)
Change in other assets	1.98	(8.95)
Change in trade payables	70.83	32.76
Change in other financial liabilities	(0.28)	2.47
Change in provisions	1.59	2.75
Change in other liabilities	(8.64)	(8.53)
Cash generated from operations	**117.07**	**106.77**
Income taxes paid (net of refunds)	(32.88)	(30.44)
Net cash generated from operating activities (A)	**84.19**	**76.33**
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital work in progress and intangible assets under development)	(51.18)	(39.16)
Proceeds from sale of property, plant and equipment	0.91	1.99
Purchase of non-current investments	(2.35)	(0.41)
Unsecured Loans given	(20.10)	(111.90)
Recovery of Unsecured Loans	10.00	-
Redemption/(purchase) of fixed deposits (net)	(0.01)	0.07
Interest received	24.26	2.01
Net cash used in investing activities (B)	**(38.47)**	**(147.40)**
C. Cash flow from financing activities		
Proceeds from short term borrowings (net)	32.96	104.65
Repayment of long term borrowings (including current maturities)	(13.09)	(5.01)
Principal payment of finance lease liability	(4.23)	(3.08)
Interest payment of finance lease liability	(0.78)	(0.61)
Dividend paid	(36.47)	(29.57)
Interest paid	(9.32)	(5.56)
Net cash (used in)/generated from financing activities (C)	**(30.93)**	**60.82**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**14.79**	**(10.25)**
Cash and cash equivalents at beginning of the period	1.72	16.14
Cash and cash equivalents at end of the period	**16.51**	**5.89**

Reconciliation of cash and cash equivalents:	As at 30 September 2026	As at 30 September 2025
Cash and cash equivalents as per above comprises of the following :		
- Cash on hand	0.10	0.09
- Balance in current accounts	16.41	5.80
Cash and cash equivalents at end of the period	**16.51**	**5.89**

Note: The above statement of standalone cash flows have been prepared under the "Indirect Method" as set out in the Indian Accounting Standard-7 (Ind AS-7) Statement of Cash Flows.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

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ASK AUTOMOTIVE LIMITED NEW DELHI

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CIN: L34300DL1988PLC030342
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Notes to the Standalone Unaudited Financial Results for the quarter and six months period ended 30 September 2026

1. These Standalone Unaudited Financial Results of ASK Automotive Limited ('the Company') for the quarter and six months period ended 30 September 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03 November 2026. These results have been subjected to limited review by the statutory auditors who have expressed an unmodified conclusion.

2. These Standalone Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS - 34'), prescribed under Section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3. The Company is primarily engaged in the manufacturing of auto components including advanced braking systems, aluminium lightweighting precision solutions and safety control cables primarily for automobile industry and substantial sale of the products is within India. Hence, there are no other reportable segments in terms of requirements of Ind AS 108 "Operating Segments".

4. The figures of the previous year/periods have been regrouped/recasted, wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors of
ASK Automotive Limited

Kuldip Singh Rathee
Chairman and Managing Director
DIN: 00041032

Place: Gurugram
Date: 3 November 2026

WALKER, CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

ASK AUTOMOTIVE NEW DELHI

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of ASK Automotive Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of ASK Automotive Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of ASK Automotive Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), and its joint ventures (refer Annexure 1 for the list of subsidiary and joint ventures included in the Statement) for the quarter ended 30 September 2026 and the consolidated year to date results for the period 1 April 2026 to 30 September 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of ASK Automotive Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of one subsidiary included in the Statement whose financial information reflect total assets of ₹ 1,556.89 crores as at 30 September 2026, and total revenues of ₹ 601.93 crores and ₹ 1,094.06 crores, total net profit after tax of ₹ 39.93 crores and ₹ 66.16 crores, total comprehensive income of ₹ 40.01 crores and ₹ 66.23 crores, for the quarter and six-month period ended on 30 September 2026, respectively, and net cash inflows of ₹ 1.37 crores for the period ended 30 September 2026, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ 0.58 crores and ₹ 2.25 crores and total comprehensive loss of ₹ 0.58 crores and ₹ 2.26 crores, for the quarter and six-month period ended on 30 September 2026, respectively, as considered in the Statement, in respect of one joint venture, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary and joint venture is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement also includes the Group's share of net loss after tax of ₹ 0.36 crores and ₹ 0.70 crores, and total comprehensive loss of ₹ 0.36 crores and ₹ 0.70 crores for the quarter and six-month period ended on 30 September 2026 respectively, in respect of one joint venture, based on their interim financial results, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013





Danish Ahmed
Partner
Membership No.: 522144

UDIN: 26522144SQNGJT7657

Place: Gurugram
Date: 3 November 2026

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of ASK Automotive Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of entities included in the Statement

Holding Company

ASK Automotive Limited

Subsidiary

ASK Automobiles Private Limited

Joint Ventures

ASK Fras-Le Friction Private Limited
AISIN ASK India Private Limited
ASK GTD Control Cables Private Limited



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Statement of Consolidated Financial Results for the quarter and six months period ended 30 September 2026

(All amounts are in INR crore, except otherwise stated)

S. No.	Particulars	Quarter ended			Six months period ended		Year ended
		30 September 2026 (Unaudited)	30 June 2026 (Unaudited)	30 September 2025 (Unaudited)	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)	31 March 2026 (Audited)
I	Revenue from operations	1,555.16	1,358.11	1,053.70	2,913.27	1,944.99	4,176.32
II	Other income	6.07	3.03	4.85	9.10	8.52	20.03
III	**Total income (I+II)**	**1,561.23**	**1,361.14**	**1,058.55**	**2,922.37**	**1,953.51**	**4,196.35**
IV	**Expenses**						
	Cost of material consumed	1,054.37	1,026.34	705.49	2,080.71	1,326.76	2,806.11
	Changes in inventories of finished goods and work-in-progress	37.09	(84.98)	(14.85)	(47.89)	(65.21)	(41.23)
	Employee benefits expense	62.04	61.01	55.43	123.05	108.83	218.94
	Finance costs	16.39	15.89	12.38	32.28	22.62	48.19
	Depreciation and amortisation expense	35.56	33.14	27.86	68.70	54.31	114.12
	Other expenses	224.59	195.37	170.96	419.96	318.60	663.56
	Dies for own use	(1.48)	(0.18)	(0.45)	(1.66)	(0.71)	(1.95)
	Total expenses	**1,428.56**	**1,246.59**	**956.82**	**2,675.15**	**1,765.20**	**3,807.74**
V	**Profit before exceptional items, share of net profit/(loss) of joint ventures accounted for using equity method and taxes (III-IV)**	**132.67**	**114.55**	**101.73**	**247.22**	**188.31**	**388.61**
VI	Exceptional items	-	-	-	-	-	-
VII	Share of net profit/(loss) of joint ventures accounted for using equity method (net of taxes)	(1.29)	(2.30)	1.93	(3.59)	2.54	2.32
VIII	**Profit before tax (V+VI+VII)**	**131.38**	**112.25**	**103.66**	**243.63**	**190.85**	**390.93**
IX	**Tax expense**						
	Current tax						
	Current period/year	27.70	25.64	18.64	53.34	36.76	77.78
	Deferred tax	2.12	1.49	5.22	3.61	8.21	15.83
	Total tax expense	**29.82**	**27.13**	**23.86**	**56.95**	**44.97**	**93.61**
X	**Profit after tax (VIII-IX)**	**101.56**	**85.12**	**79.80**	**186.68**	**145.88**	**297.32**
XI	**Other comprehensive income:**						
	(i) Items that will not be reclassified to profit or loss in subsequent periods/year:						
	- Actuarial gain/(loss) on remeasurement of defined benefit obligations	1.70	(1.53)	0.83	0.17	(0.51)	0.38
	- Income tax relating to items that will not be reclassified to profit or loss in subsequent periods/year	(0.43)	0.39	(0.21)	(0.04)	0.13	(0.10)
	Share of other comprehensive income of joint ventures accounted for using equity method (net of taxes)	-	(0.01)	-	(0.01)	(0.01)	(0.03)
	Total other comprehensive income, net of tax	**1.27**	**(1.15)**	**0.62**	**0.12**	**(0.39)**	**0.25**
XII	**Total comprehensive income (X+XI)**	**102.83**	**83.97**	**80.42**	**186.80**	**145.49**	**297.57**
XIII	Paid up equity share capital (Face value of INR 2 each)	39.43	39.43	39.43	39.43	39.43	39.43
XIV	Other equity						1,271.67
XV	**Earnings per equity share (INR) (not annualised except for the year ended 31 March 2026):**						
	Basic	5.15	4.32	4.05	9.47	7.40	15.08
	Diluted	5.15	4.32	4.05	9.47	7.40	15.08

See accompanying notes to the Consolidated Unaudited Financial Results.

RALVER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

ASK AUTOMOTIVE LIMITED NEW DELHI

ASK Automotive Limited

CIN: L34300DL1988PLC030342

Registered Office: Flat No. 104, 929/1, Naiwala, Faiz Road, Karol Bagh, New Delhi-110005.

Phone : 011-28758433 ; e-mail : info@askbrake.com ; website : www.askbrake.com

Statement of Consolidated Assets and Liabilities

(All amounts are in INR crore, except otherwise stated)

Particulars	As at 30 September 2026	As at 31 March 2026
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,341.64	1,236.79
Capital work-in-progress	141.97	148.15
Right-of-use assets	152.85	143.27
Goodwill	181.91	181.91
Other intangible assets	9.42	3.53
Intangible assets under development	0.23	3.52
Investments accounted for using equity method	40.65	41.91
Financial assets		
(i) Investments	4.22	3.45
(ii) Other financial assets	25.16	21.39
Non-current tax assets (net)	0.26	0.26
Other non-current assets	39.26	32.05
Total non-current assets	**1,937.57**	**1,816.24**
Current assets		
Inventories	374.44	309.02
Financial assets		
(i) Loans	2.67	2.67
(ii) Trade receivables	476.48	302.34
(iii) Cash and cash equivalents	29.06	12.90
(iv) Bank balances other than (iii) above	-	0.01
(v) Other financial assets	3.25	1.51
Current tax assets (net)	-	2.54
Other current assets	110.38	109.58
Total current assets	**996.28**	**740.57**
Total assets	**2,933.85**	**2,556.80**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	39.43	39.43
Other equity	1,421.99	1,271.67
Total equity	**1,461.42**	**1,311.10**
Non-current liabilities		
Financial liabilities		
(i) Borrowings	418.08	421.12
(ii) Lease liabilities	27.84	15.63
Provisions	39.78	38.20
Other non-current liabilities	15.71	15.88
Deferred tax liabilities (net)	48.10	44.46
Total non-current liabilities	**549.51**	**535.29**
Current liabilities		
Financial liabilities		
(i) Borrowings	288.41	232.94
(ii) Lease liabilities	7.11	9.32
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	95.48	66.57
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	425.33	308.23
(iv) Other financial liabilities	48.40	47.64
Provisions	10.51	10.01
Current tax liabilities (net)	15.30	2.53
Other current liabilities	32.38	33.17
Total current liabilities	**922.92**	**710.41**
Total liabilities	**1,472.43**	**1,245.70**
Total equity and liabilities	**2,933.85**	**2,556.80**

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

ASK AUTOMOTIVE LIMITED NEW DELHI

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Statement of Consolidated Cash Flows for the six months period ended 30 September 2026

(All amounts are in INR crore, except otherwise stated)

Particulars	For the six months period ended 30 September 2026	For the six months period ended 30 September 2025
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit before tax	**243.63**	**190.85**
Adjustment to reconcile profit before tax to net cash flows:		
Share of net (profit)/loss of joint ventures	3.59	(2.54)
Depreciation and amortisation expense	68.70	54.31
Excess liability / provision written back	(0.18)	(1.50)
Provision for doubtful debts	0.30	-
Unrealised foreign exchange differences (net)	(1.48)	(0.89)
Amortisation of government grant	(2.02)	(0.45)
Profit on sale/discarding of property, plant & equipment	(0.50)	(1.12)
Interest income	(0.85)	(0.84)
Finance cost	32.28	22.58
Operating profit before working capital changes	**343.47**	**260.40**
Adjustments for change in working capital :		
Change in trade receivables	(172.96)	(56.88)
Change in inventories	(65.42)	(89.07)
Change in trade payables	145.99	65.51
Change in financial assets	(2.32)	(2.17)
Change in other assets	(0.58)	(36.98)
Change in other financial liabilities	0.97	3.42
Change in provisions	2.25	3.20
Change in other liabilities	(1.01)	(7.96)
Cash generated from operations	**250.39**	**139.47**
Income taxes paid (net of refunds)	(38.03)	(30.84)
Net cash generated from operating activities (A)	**212.36**	**108.63**
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital work in progress and intangible assets under development)	(169.76)	(266.59)
Proceeds from sale of property, plant and equipment	1.90	4.26
Purchase of non-current investment (net of share issue expense)	(3.11)	(0.49)
Purchase of fixed deposits	(3.41)	(0.88)
Interest received	0.67	0.66
Net cash used in investing activities (B)	**(173.71)**	**(263.04)**
C. Cash flow from financing activities		
Proceeds from short term borrowings (net)	31.65	110.30
Proceeds from long term borrowings	84.14	137.02
Repayment of long term borrowings (including current maturities)	(63.36)	(45.62)
Principal payment of finance lease liability	(4.70)	(3.46)
Interest payment of finance lease liability	(1.05)	(0.70)
Dividend paid	(36.47)	(29.57)
Interest paid	(32.70)	(23.86)
Net cash (used in)/generated from financing activities (C)	**(22.49)**	**144.11**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**16.16**	**(10.30)**
Cash and cash equivalents at beginning of the period	12.90	19.79
Cash and cash equivalents at end of the period	**29.06**	**9.49**

Reconciliation of cash and cash equivalents:	As at 30 September 2026	As at 30 September 2025
Cash and cash equivalents as per above comprises of the following :		
- Cash on hand	0.11	0.10
- Balance in current accounts	28.95	9.39
Cash and cash equivalents at end of the period	**29.06**	**9.49**

Note: The above statement of Consolidated Cash Flows have been prepared under the "Indirect Method" as set out in the Indian Accounting Standard -7 (Ind AS-7) Statement of Cash Flows.

HALDER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

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Notes to the Consolidated Unaudited Financial Results for the quarter and six months period ended 30 September 2026

1. These Consolidated Unaudited Financial Results of ASK Automotive Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), and its joint ventures for the quarter and six months period ended 30 September 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of Holding Company at their respective meetings held on 3 November 2026. These results have been subjected to limited review by statutory auditors who have expressed an unmodified conclusion.

2. These Consolidated Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS - 34'), prescribed under Section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3 The Group is primarily engaged in the manufacturing of auto components including advanced braking systems, aluminium lightweighting precision solutions and safety control cables primarily for automobile industry and substantial sale of the products is within India. Hence, there are no other reportable segments in terms of requirements of Ind AS 108 "Operating Segments".

4. The figures of the previous year/periods have been regrouped/recasted, wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors of
ASK Automotive Limited

Kuldip Singh Rathee
Chairman and Managing Director
DIN: 00041032

Place: Gurugram
Date: 3 November 2026

ASK AUTOMOTIVE LIMITED NEW DELHI

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS