Date: November 12, 2026

BSE Limited, 1st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	**National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400051	**The Calcutta Stock Exchange Limited** 7, Lyons Range, Dalhousie, Kolkata 700 001
Scrip Code: 526530	Scrip Code: IIRM	Scrip Code: 029404

Sub: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended September 30, 2026.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Preferential issue of Equity Shares & Convertible Warrants by the Company, for the quarter ended September 30, 2026, reviewed and approved by the Audit Committee at its meeting held on November 12, 2026.

We hereby confirm that, as at September 30, 2026, there has been no deviation(s) or variation(s) in the utilisation of the net proceeds of the preferential issue.

The above information is also available on the website of the Company at:
https://www.iirmholdings.in/investor/monitoring_agency_report/

Kindly take the above information on record.

Thanking you,

Yours faithfully,
***For* IIRM Holdings India Limited**

VEMPALA SRI LAKSHMI
Digitally signed by VEMPALA SRI LAKSHMI
Date: 2026.11.12 21:31:47 +05'30'

Vempala Sri Lakshmi
Company Secretary & Compliance Officer
M. No. F9950
Encl: as above

Statement on Deviation or Variation for proceeds of Preferential Issue of Equity Shares & Convertible Warrants

(Amount in Lakhs)

Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	NA
Date of Raising Funds	11-09-2026
Amount Raised	5401.24
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

(Amount in Lakhs)

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Working Capital Requirements of India Insure Risk Management and Insurance Broking Services Private Limited	Not Applicable	750	745	268	5	As one of the proposed allottees, Mr. Pradeep Kumar, did not subscribe to the Preferential Issue. Accordingly, the proposed allotment of 10,469 equity shares amounting to ₹14,99,998.32 and convertible warrants amounting to ₹84,99,942.72, aggregating to ₹99,99,941.04, was not undertaken. Consequently, the total issue size stands reduced by the aforesaid amount, and the amounts allocated towards the various objects of the issue, as specified in the AGM Notice dated July 31, 2026, have been correspondingly reduced and adjusted on a proportionate basis.
2	Working Capital Requirements of IIRM Global Shared Services Private Limited	Not Applicable	250	248.33	50	1.67	
3	Funding of day-to-day business operations and operating expenses of India Insure Risk Management and Insurance Broking Services Private Limited	Not Applicable	750	745	268	5	
4	Funding of day-to-day business operations and operating expenses of IIRM Global Shared Services Private Limited	Not Applicable	250	248.33	50	1.67	
5	Capital expenditure for technology, infrastructure, equipment and expansion of the existing business operations of India Insure Risk Management and Insurance Broking Services Private Limited	Not Applicable	375	372.5	0	2.5	
6	Capital expenditure for technology, infrastructure, equipment and expansion of the existing business operations of IIRM Global Shared Services Private Limited	Not Applicable	125	124.17	0	0.83	
7	Acquisition(s) / Strategic Investment(s), as specifically identified and approved in accordance with applicable laws, through India Insure Risk Management and Insurance Broking Services Private Limited	Not Applicable	10000	9933.33	1550	66.67	
8	General Corporate Purposes of IIRM Holdings India Limited	Not Applicable	250	248.33	0	1.67	
9	General Corporate Purposes of India Insure Risk Management and Insurance Broking Services Private Limited	Not Applicable	1650	1639	514	11	
10	General Corporate Purposes of IIRM Global Shared Services Private Limited	Not Applicable	600	596	73	4	

APPARAO RYALI

Digitally signed by APPARAO RYALI
Date: 2026.11.12 21:31:09 +05'30'

Signatory Details

Name of signatory	APPARAO RYALI
Designation	Chief Financial Officer
Place	Hyderabad
Date	12-11-2026