



Date: July 09, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.
Scrip Code: **541167**

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.
Symbol: **YASHO**

Sub: Intimation of upgrade in Credit Rating of the Company

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that ICRA Limited has upgraded the Company's credit ratings vide its letter dated July 09, 2026, in respect of the bank facilities of the Company, as detailed below:

Instrument*	Current rated amount (Rs. crore)	Rating action
Long-Term - Unallocated limits	56.75	[ICRA] A- (Stable); Assigned
Long-term - Fund-based - Term loan	218.25	[ICRA] A- (Stable); Assigned
Long-term/Short term - Fund based/Non fund based - Others	225.00	[ICRA] A- (Stable)/[ICRA] A2+; Assigned
Total	500.00	

The rating letter received from ICRA Limited is enclosed herewith.

The said intimation shall also be made available on the website of the Company at www.yashoindustries.com.

This is for your information and records.

Thanking You,
For Yasho Industries Limited

Rupali Verma
Company Secretary & Compliance Officer
Membership No. A42923

Encl: A/a

YASHO INDUSTRIES LIMITED

REGISTERED OFFICE: Office No. 101/102, Peninsula Heights, C.D Barfiwala Marg, Juhu lane, Andheri (West), Mumbai - 400058, India TEL: +91 22 62510100; FAX: +91 22 62510199; E-Mail: info@yashoindustries.com; CIN No: L74110MH1985PLC037900

ICRA/Yasho Industries Limited/09072026/1

Date: July 09, 2026

Mr. Chirag Shah
 Chief Financial Officer
 Yasho Industries Limited
 Office No. 101/102, Peninsula Heights,
 C. D. Barfiwala Marg, Juhu Lane,
 Andheri (West), Mumbai, Maharashtra, 400058

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of Yasho Industries Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. Crore)	Rating Action ^[1]
Long-Term - Unallocated limits	56.75	[ICRA]A- (Stable); Assigned
Long-term - Fund-based - Term loan	218.25	[ICRA]A- (Stable); Assigned
Long-term/Short-term - Fund-based/Non-fund based - Others	225.00	[ICRA]A- (Stable)/ [ICRA]A2+; Assigned
Total	500.00	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

^[1]Complete definitions of the ratings assigned are available at www.icra.in.



The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards

Yours sincerely
For ICRA Limited

**ANKIT
JAIN** Digitally signed
by ANKIT JAIN
Date: 2026.07.09
11:45:22 +05'30'

Ankit Jain
Vice President and Co-Group Head
ankit.jain@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA	Instrument Name	Amount (Rs. Crore)	Rating	Rating Assigned On
Axis Bank Limited	Fund/Non Fund-based Limits	55.00	[ICRA]A-(Stable)/[ICRA]A2+	June 30, 2026
SVC Co-operative Bank Limited	Fund/Non Fund-based Limits	10.00	[ICRA]A-(Stable)/[ICRA]A2+	June 30, 2026
Saraswat Co-operative Bank Limited	Fund/Non Fund-based Limits	105.00	[ICRA]A-(Stable)/[ICRA]A2+	June 30, 2026
HSBC Limited	Fund/Non Fund-based Limits	55.00	[ICRA]A-(Stable)/[ICRA]A2+	June 30, 2026
Saraswat Cooperative Bank Limited	Term Loans	163.25	[ICRA]A-(Stable)	June 30, 2026
SVC Co-operative Bank Limited	Term Loans	15.00	[ICRA]A-(Stable)	June 30, 2026
Axis Bank Limited	Term Loans	40.00	[ICRA]A-(Stable)	June 30, 2026
Not Applicable	Unallocated Limits	56.75	[ICRA]A-(Stable)	June 30, 2026
Total		500.00		