



DHRUMIL M. SHAH & CO. LLP

Practising Company Secretaries

Ref No: 880/2026-27

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman,
Yasho Industries Limited
CIN: L74110MH1985PLC037900
Office No.101/102 Peninsula Heights,
CD Barfiwala Marg, Juhu Lane,
Andheri (West), Mumbai - 400058

Dear Sir,

Sub: Consolidated Scrutinizer's Report of e-voting conducted for the 40th Annual General Meeting ('AGM') of Yasho Industries Limited ('the Company') held on Thursday, August 06, 2026, at 04:00 P.M. IST through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM')

I, Dhrumil M. Shah, Partner of Dhrumil M. Shah & Co. LLP, Practising Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Yasho Industries Limited (hereinafter called as "**the Company**"), pursuant to Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") for the purpose of scrutinizing the votes cast by the members through remote e-voting and e-voting during the AGM (hereinafter referred to as '**e-voting**'), in respect of resolutions contained in the Notice of the AGM dated May 18, 2026 of the 40th AGM of the Company held on Thursday, August 06, 2026, at 04:00 P.M. onwards through VC/OAVM.

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and Listing Regulations relating to e-voting by the members on the resolutions proposed in the Notice.



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My responsibility as a Scrutinizer was restricted to scrutinize the e-voting, in a fair and transparent manner and to prepare a consolidated scrutinizer's report of the votes cast in favour and against the resolutions stated in the Notice for ascertaining the requisite majority, based on the reports generated from the e-voting system provided by the Bigshare Services Private Limited ('Bigshare'), the service provider engaged by the Company to provide e-voting facility.

The members of the Company holding shares as on 'cut-off' date i.e., **Thursday, July 30, 2026** were entitled to vote on the resolutions as set out in the Notice of the AGM and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

The remote e-voting commenced on Sunday, August 02, 2026 at 9:00 A.M. (IST) and concluded at 5:00 P.M. (IST) on Wednesday, August 05, 2026.

The votes cast through e-voting were unblocked on Thursday, August 06, 2026, after the conclusion of the Meeting, in the presence of two witnesses who were not in the employment of the Company.

I have scrutinized and reviewed the votes cast through remote e-voting and e-voting during the AGM based on the data downloaded from the Bigshare's e-voting system and submit the Consolidated Scrutinizer's Report on e-voting in respect of the following resolutions as under:

Ordinary Business:

Item No. 1 - Ordinary Resolution

To consider and adopt:

- a) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon.
- b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026 together with the report of Auditors thereon.



i. Voting **"in favour"** of resolution

Number of Members	Number of valid votes cast	% of total number of valid votes cast
43	86,11,243	99.9999

ii. Voting **"against"** the resolution

Number of Members	Number of valid votes cast	% of total number of valid votes cast
1	10	0.0001

iii. Invalid Votes

Total number of Members	Total number of invalid votes cast
0	0

Item No. 2 - Ordinary Resolution

To declare a final dividend of ₹ 0.50/- per Equity share of ₹ 10/- each for the financial year ended March 31, 2026.

i. Voting **"in favour"** of resolution

Number of Members	Number of valid votes cast	% of total number of valid votes cast
43	86,11,197	99.9993

ii. Voting **"against"** the resolution

Number of Members	Number of valid votes cast	% of total number of valid votes cast
1	56	0.0007

iii. Invalid Votes

Total number of Members	Total number of invalid votes cast
0	0



Item No. 3 - Ordinary Resolution

To appoint Mr. Yayesh Jhaveri (DIN: 01257668), as a Director, who retires by rotation and being eligible, has offered himself for re-appointment.

i. Voting **"in favour"** of resolution

Number of Members	Number of valid votes cast	% of total number of valid votes cast
41	86,09,680	99.9817

ii. Voting **"against"** the resolution

Number of Members	Number of valid votes cast	% of total number of valid votes cast
3	1,573	0.0183

iii. Invalid Votes

Total number of Members	Total number of invalid votes cast
0	0

Special Business:

Item No. 4 – Ordinary Resolution

To ratify the remuneration of the Cost Auditor for the financial year ending March 31, 2027.

i. Voting **"in favour"** of resolution

Number of Members	Number of valid votes cast	% of total number of valid votes cast
43	86,11,243	99.9999

ii. Voting **"against"** the resolution

Number of Members	Number of valid votes cast	% of total number of valid votes cast
1	10	0.0001

iii. Invalid Votes

Total number of Members	Total number of invalid votes cast
0	0



Item No. 5 – Special Resolution

To re-appoint Mr. Ullal Ravindra Bhat (DIN: 00008425) as an Independent Director of the Company.

i. Voting **“in favour”** of resolution

Number of Members	Number of valid votes cast	% of total number of valid votes cast
44	86,11,253	100

ii. Voting **“against”** the resolution

Number of Members	Number of valid votes cast	% of total number of valid votes cast
0	0	0

iii. Invalid Votes

Total number of Members	Total number of invalid votes cast
0	0

Item No. 6 – Special Resolution

To re-appoint Mr. Anurag Surana (DIN: 00006665) as an Independent Director of the Company.

i. Voting **“in favour”** of resolution

Number of Members	Number of valid votes cast	% of total number of valid votes cast
43	86,11,243	99.9999

ii. Voting **“against”** the resolution

Number of Members	Number of valid votes cast	% of total number of valid votes cast
1	10	0.0001

iii. Invalid Votes

Total number of Members	Total number of invalid votes cast
0	0



Item No. 7 – Special Resolution

To consider and approve revision in remuneration of Mr. Parag Jhaveri, Managing Director & CEO of the Company.

i. Voting **"in favour"** of resolution

Number of Members	Number of valid votes cast	% of total number of valid votes cast
41	86,09,680	99.9187

ii. Voting **"against"** the resolution

Number of Members	Number of valid votes cast	% of total number of valid votes cast
3	1,573	0.0183

iii. Invalid Votes

Total number of Members	Total number of invalid votes cast
0	0

Item No. 8 –Special Resolution

To consider and approve revision in remuneration of Mr. Yayesh Jhaveri, Whole Time Director of the Company.

i. Voting **"in favour"** of resolution.

Number of Members	Number of valid votes cast	% of total number of valid votes cast
41	86,09,680	99.9817

ii. Voting **"against"** the resolution

Number of Members	Number of valid votes cast	% of total number of valid votes cast
3	1,573	0.0183

iii. Invalid Votes

Total number of Members	Total number of invalid votes cast
0	0



Based on the e-voting results on the aforesaid resolutions, you may declare the results of e-voting.

All electronic data and relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the AGM and thereafter, the same shall be handed over to the Chairman / Company Secretary for safe keeping.



For Dhrumil M. Shah & Co. LLP
Practicing Company Secretaries
ICSI URN: L2023MH013400
PRN: 6459/2025

Dhrumil M. Shah
Partner
FCS 8021 | CP 8978
UDIN: F008021H001049811

Place: Mumbai
Date: August 07, 2026

We, the undersigned, have witnessed that the results of AGM through e-voting were unblocked and downloaded from the Bigshare e-voting service provider's platform in our presence on Thursday, August 06, 2026.

Dhiraj Palav

Zeel Chheda

Countersigned by
For Yasho Industries Limited

Rupali
Sugriv
Verma

Digitally signed by
Rupali Sugriv Verma
Date: 2026.08.07
18:10:25 +05'30'

Rupali Verma
Compliance Officer & Company Secretary