



**Date: November 06, 2025**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051.

Scrip Code: **541167**

Symbol: **YASHO**

Dear Sir/ Ma'am,

**Subject: Outcome of the Board meeting held today on Thursday, November 06, 2025.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("**Listing Regulations**"), we hereby inform you that the Board of Directors of Yasho Industries Limited (the "**Company**") at its Meeting held today i.e. on Thursday, November 06, 2025, *inter-alia*, have considered and approved:

1. Un-audited standalone and consolidated financial results for the quarter and half year ended September 30, 2025.
2. Limited review report (standalone and consolidated financial results) by M/s. Gokhale & Sathe, Chartered Accountants, Statutory Auditors of the Company, for the quarter and half year ended September 30, 2025.
3. The request letters dated October 27, 2025, received from Mr. Rajanikant Desai, Mrs. Kalpana Desai and Rajanikant Desai HUF (collectively referred to as the "Outgoing Promoter Group Shareholders") seeking reclassification of their status from "Promoter Group Shareholder" to "Public Shareholder" pursuant to Regulation 31A of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 subject to the requisite approvals from the Stock exchanges and shareholders' respectively.

According to the above and as per Regulation 30, 31A & 33 and other applicable regulations of the Listing Regulations, please find enclosed herewith the below listed documents:

1. Un-audited standalone and consolidated financial results for the quarter and half year ended September 30, 2025, along with Limited review report.
2. A certified copy of the resolution passed by the Board of Directors approving the request.

The meeting of the Board commenced at 12.00 p.m. and concluded at 1.08 p.m.

Request you to kindly take the above on record.

Thanking You,

Yours faithfully,

**For Yasho Industries Limited**

Rupali  
Sugriv  
Verma

Digitally signed by  
Rupali Sugriv Verma  
Date: 2025.11.06  
13:36:56 +05'30'

**Rupali Verma**  
**(Company Secretary and Compliance Officer)**  
**Mem No. A42923**

Encl: As above

**YASHO INDUSTRIES LIMITED**

**REGISTERED OFFICE:** Office No. 101/102, Peninsula Heights, C.D Barfiwala Marg, Juhu lane, Andheri (West), Mumbai – 400058,  
India TEL: +91 22 62510100; FAX: +91 22 62510199; E-Mail: [info@yashoindustries.com](mailto:info@yashoindustries.com); CIN No: L74110MH1985PLC037900

Independent Auditor's Review Report on Standalone unaudited financial results of Yasho Industries Limited for the quarter ended September 30, 2025 and the year to date results for the period from April 01, 2025 to September 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

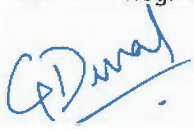
To The Board of Directors of Yasho Industries Limited

1. We have reviewed the accompanying Statement of standalone unaudited financial results of Yasho Industries Limited (hereinafter referred to as 'the Company') for the quarter ended September 30, 2025 and the year to date results for the period from April 01, 2025 to September 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013('the Act'), read with relevant rules issued thereunder ('Ind AS 34'), and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Sathe

Chartered Accountants

ICAI Firm Registration No.103264W



Chinmaya Deval

Membership No.: 148652

UDIN: 25148652BMKSPT9446



Place: Mumbai

Date: November 06, 2025

# Yasho Industries Limited

Registered Office : Office No. 101/102, Peninsula Heights, C D Barfiwala Marg, Juhu Lane, Andheri West, Mumbai - 400058.  
Telephone No: +91 -22-62510100, Fax:+91-22-62510199 Email Id: info@yashoindustries.com Website: www.yashoindustries.com  
CIN : L74110MH1985PLC037900

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

(Amount ₹ in Lakhs, except Earnings Per Share)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
	<b>Income</b>						
I	Revenue from operations	17,617.64	19,787.87	16,224.45	37,405.51	33,834.88	67,984.55
II	Other income	30.25	37.91	41.13	68.16	90.58	187.41
III	<b>Total Income (I + II)</b>	<b>17647.89</b>	<b>19825.78</b>	<b>16265.58</b>	<b>37,473.67</b>	<b>33,925.46</b>	<b>68,171.96</b>
	<b>Expenses</b>						
	Cost of materials consumed	10,548.77	12,763.04	11,959.63	23,311.81	23,460.73	46,042.57
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-181.71	-904.13	-3,166.99	-1,085.84	-3,375.88	-6,154.98
	Employee benefits expense	1,735.64	1,719.64	1,613.45	3,455.28	3,141.79	6,448.42
	Finance Costs	1,407.64	1,375.62	1,434.59	2,783.26	2,840.24	5,993.03
	Depreciation and amortisation expense	1,330.53	1,318.05	1,235.19	2,648.58	2,407.22	5,006.49
	Other expenses	2,402.68	280.104	2,945.90	5,203.72	5,110.62	10,002.86
IV	<b>Total expenses</b>	<b>17,243.55</b>	<b>19,073.26</b>	<b>16,021.77</b>	<b>36,316.81</b>	<b>33,584.72</b>	<b>67,338.39</b>
V	<b>Profit/ (Loss) before exceptional items and tax (III - IV)</b>	<b>404.34</b>	<b>752.52</b>	<b>243.81</b>	<b>1,156.86</b>	<b>340.74</b>	<b>833.57</b>
VI	<b>Exceptional items [net]</b>				-	-	-
VII	<b>Profit / (Loss) before tax (V + VI)</b>	<b>404.34</b>	<b>752.52</b>	<b>243.81</b>	<b>1,156.86</b>	<b>340.74</b>	<b>833.57</b>
VIII	<b>Tax Expense:</b>						
	(a) Current tax	-	-	493.26	-	493.26	-83.49
	(b) Deferred tax	117.42	189.55	-454.04	306.97	-421.50	314.56
		117.42	189.55	39.22	306.97	71.76	231.07
IX	<b>Profit/ (loss) for the period/ year (VII - VIII)</b>	<b>286.92</b>	<b>562.97</b>	<b>204.59</b>	<b>849.89</b>	<b>268.98</b>	<b>602.50</b>
X	<b>Other Comprehensive Income:</b>						
A.	Items that will be reclassified to profit or loss in subsequent period / year						
	Exchange Difference on translation of foreign operations	-	-	-	-	-	-
	Less: Income tax relating to the above	-	-	-	-	-	-
B.	Items that will not be reclassified to profit or loss in subsequent period / year						
	Re-measurement of the net defined benefit plan	-42.87	-42.86	-9.12	-85.73	-18.24	-171.45
	Less: Income tax relating to the above	-10.79	-10.79	-2.29	-21.58	-4.58	-43.15
X	<b>Other Comprehensive Income / (loss) for the period / year, net of tax</b>	<b>-32.08</b>	<b>-32.07</b>	<b>-6.83</b>	<b>-64.15</b>	<b>-13.66</b>	<b>-128.30</b>
XI	<b>Total Comprehensive Income / (loss) for the period / year (IX +X)</b> <b>(Total of profit / (loss) and other comprehensive income / (loss) for the period / year)</b>	<b>254.84</b>	<b>530.90</b>	<b>197.76</b>	<b>785.74</b>	<b>255.32</b>	<b>474.20</b>
	Paid-up Equity Share Capital (Face Value INR 10/- per share)	1,205.71	1,205.71	1,139.92	1,205.71	1,139.92	1,205.71
	Other Equity						40,854.51
	Earnings per Share (of INR 10/- per share) (not annualised except for year ended 31st March 2025)						
	(a) Basic earnings per share	2.38	4.67	1.79	7.05	2.36	5.25
	(b) Diluted earnings per share	2.38	4.67	1.79	7.05	2.36	5.25



**Yasho Industries Limited**  
Standalone Balance Sheet as at Sep 30, 2025

(Amount in ₹ lakhs)

Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	57,983.82	58,960.81
(b) Capital Work in Progress	3,469.64	145.12
(c) Right-of-use Assets	1,740.64	2,229.57
(d) Other Intangible Assets	1,293.47	1,186.25
(e) Financial Assets		
(i) Investments in subsidiaries	587.25	544.42
(ii) Other Investments	0.28	0.28
(iii) Loans	47.69	21.12
(f) Other non current assets	2,159.05	1,975.79
<b>Total Non-Current Assets (1)</b>	<b>67,281.84</b>	<b>65,063.36</b>
<b>Current Assets</b>		
(a) Inventories	27,771.50	24,512.95
(b) Financial Assets		
(i) Trade Receivables	13,055.43	14,744.13
(ii) Cash & Cash Equivalents	236.83	495.55
(iii) Bank balances other than (ii) above	1,368.71	2,217.76
(iv) Loans	32.53	25.04
(c) Current Tax Assets (Net)	389.02	349.10
(d) Other Current Assets	3,367.09	1,925.66
<b>Total Current Assets (2)</b>	<b>46,221.11</b>	<b>44,270.19</b>
<b>TOTAL ASSETS (1+2)</b>	<b>1,13,502.95</b>	<b>1,09,333.55</b>
<b>EQUITY AND LIABILITIES</b>	<b>As at 30.09.2025</b>	<b>As at 31.03.2025</b>
<b>Equity</b>		
(a) Equity Share Capital	1,205.71	1,205.71
(b) Other Equity	41,579.97	40,854.51
<b>Total Equity (1)</b>	<b>42,785.68</b>	<b>42,060.22</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	30,819.63	32,445.06
(ii) Lease Liabilities	696.94	1,247.91
(iii) Trade Payable	-	-
(b) Provisions	651.21	556.31
(c) Deferred Tax Liabilities (Net)	1,307.51	1,022.12
<b>Total Non-Current Liabilities</b>	<b>33,475.29</b>	<b>35,271.40</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	26,401.34	23,407.18
(ii) Lease Liabilities	1,219.11	1,155.55
(iii) Trade Payables		
(iii a) Trade Payables-Micro and Small Enterprises	333.16	310.62
(iii b) Trade Payables- Others	7,974.61	5,967.65
(iv) Other Financial Liabilities	89.41	0.22
(b) Other Current Liabilities	225.96	256.49
(c) Provisions	998.39	904.23
<b>Total Current Liabilities</b>	<b>37,241.98</b>	<b>32,001.94</b>
<b>Total Liabilities (2)</b>	<b>70,717.27</b>	<b>67,273.34</b>
<b>TOTAL EQUITY AND LIABILITIES (1+2)</b>	<b>1,13,502.95</b>	<b>1,09,333.55</b>





**Yasho Industries Limited**  
Standalone Statement of Cash Flows for the period ended Sep 30, 2025

(Amount ₹ in Lakhs)

Particulars	Period ended 30.09.2025 (Unaudited)	Period ended 30.09.2024 (Unaudited)
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before tax	1,156.86	340.74
<b>Adjustments for :</b>		
Remeasurement of defined benefit plans	(85.73)	(18.24)
Finance Cost	2,783.26	2,840.24
Depreciation and Amortisation Expenses	2,648.58	2,407.22
Interest Income	(66.40)	(61.33)
Provision For Bad Debts	-	(0.84)
Net Gain/Loss on disposal of Property, Plant & Equipment	(4.92)	28.33
Dividend Income	(0.04)	-
<b>Operating Profit before working capital changes</b>	<b>6,431.61</b>	<b>5,536.13</b>
<b>Working capital adjustments:</b>		
Decrease/(Increase) In Inventory	(3,258.55)	(10,093.34)
Decrease/(Increase) In Trade Receivables	1,688.70	809.75
Decrease/(Increase) In Other Current Assets	(1,441.43)	(574.30)
Decrease/(Increase) In Bank Balance other than cash and cash equivalent	849.04	(451.81)
Decrease/(Increase) In Other Non Current Assets	(183.25)	546.32
(Decrease)/Increase In Trade Payables	2,029.51	1,964.16
(Decrease)/Increase In Other Financial and Other Current Liabilities	247.73	437.30
<b>Cash Generated from Operations</b>	<b>6,363.36</b>	<b>(1,825.79)</b>
Less: Income Taxes Paid	(39.93)	(340.52)
<b>Net cashflows generated from Operating Activities (A)</b>	<b>6,323.43</b>	<b>(2166.31)</b>
<b>B. Cash flow from Investing Activities</b>		
Payment for property, plant and equipment, intangible assets (including capital work-in-progress)	(4,192.08)	(315.30)
Proceeds from sale of intangible assets	7.90	-
Payment for intangible assets (including intangible under development)	(346.45)	(242.73)
Investment in Equity of Yasho INC (w.o.s)	(42.83)	-
Proceeds from sale of intangible assets	-	76.85
Dividend Income	0.04	-
Interest income	66.40	61.33
<b>Net cashflows used in Investing Activities (B)</b>	<b>(4,507.02)</b>	<b>(419.85)</b>
<b>C. Cash flow from Financing Activities</b>		
Addition of Term loan	-	2,505.83
Repayment of Term loan	(563.65)	(486.48)
Addition of ICD and Director Loan	1,707.37	2,868.09
Repayment of ICD and Director Loan	(2,530.44)	(2,968.77)
(Decrease)/Increase In Short Term Borrowing	2,755.45	3,955.52
Repayment of principal portion of lease liabilities	(566.26)	(386.80)
Decrease/(Increase) In Current Loan and advances	(34.05)	5.51
Dividend Paid	(60.29)	(57.00)
Finance Cost	(2,783.26)	(2,840.24)
<b>Net cashflows used in Financing Activities (C)</b>	<b>(2,075.13)</b>	<b>2,595.66</b>
<b>Net Increase/ Decrease in Cash and Cash Equivalents (A + B + C)</b>	<b>(258.72)</b>	<b>9.48</b>
Cash and cash equivalent as at the commencement of the period	495.55	5.52
Cash and cash equivalent as at the end of the period	236.83	15.00
<b>Net Increase/ Decrease in Cash and Cash Equivalents</b>	<b>(258.72)</b>	<b>9.48</b>



**Yasho Industries Limited**

Registered Office : Office No. 101/102, Peninsula Heights, C D Barfiwala Marg, Juhu Lane, Andheri West, Mumbai - 400058.  
Telephone No: +91-22-62510100, Fax: +91-22-62510199 Email Id: info@yashoindustries.com Website: www.yashoindustries.com  
CIN : L74110MH1985PLC037900

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025****Notes:**

1	The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 06th November 2025. The Statutory auditors have expressed an unmodified review conclusion on the standalone financial results for the quarter and half year ended 30th September 2025. The review report has been filed with stock exchange and is available on the Company's website.			
2	The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI"), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.			
3	Previous periods / year figures are regrouped and rearranged wherever necessary including on account of amendment in Division II to Schedule III of Companies Act 2013 to conform current period presentation.			
4	<b>SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED</b>			
	The Company's only identifiable reportable segment is Chemicals and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108). Details of geographical segments are disclosed below:			
	<b>PARTICULARS</b>	<b>Quarter Ended 30.09.2025 Amount (₹ In Lakh)</b>	<b>Quarter Ended 30.06.2025 Amount (₹ In Lakh)</b>	<b>Quarter Ended 30.09.2024 Amount (₹ In Lakh)</b>
1)	Sales within India	6,502.59	6,273.20	5,606.11
2)	Sales Outside India	11,115.05	13,514.67	10,618.34
	<b>Total</b>	<b>17,617.64</b>	<b>19,787.87</b>	<b>16,224.45</b>
5	The results for the quarter and half year ended September 30, 2025 are available on the BSE Limited website (URL:www.bseindia.com), NSE limited website (URL: www.nseindia.com) and on the Company's website (URL: www.yashoindustries.com).			

Place: Mumbai  
Date : 06th November 2025

For & On behalf of the Board of Directors  
of Yasho Industries Limited

  
Parag Jhalveri  
Managing Director  
DIN: 01257685



**Independent Auditor's Review Report on Consolidated unaudited financial results of Yasho Industries Limited for the quarter ended September 30, 2025 and the year to date results for the period from April 01, 2025 to September 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors Yasho Industries Limited**

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Yasho Industries Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2025 and the year to date results for the period from April 01, 2025 to September 30, 2025 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013('the Act'), read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.
4. This Statement includes the results of the Holding Company and following entities:
  - i) Yasho Industries Europe B.V.
  - ii) Yasho Inc.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the work certified by the Management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of two subsidiaries included in the Statement, whose interim financial information reflects total assets of Rs. 3,862 lakhs (before consolidation adjustments) as at September 30, 2025 and total revenues of Rs. 1,329 lakhs (before consolidation adjustments) and Rs. 2,384 lakhs (before consolidation adjustments), total net profit after tax of Rs. 70 lakhs (before



consolidation adjustments) and Rs. 129 lakhs (before consolidation adjustments) and total comprehensive income of Rs. 23 lakhs (before consolidation adjustments) and Rs. 187 lakhs (before consolidation adjustments), for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025, respectively, and cash outflows (net) of Rs. 48 lakhs for the period from April 01, 2025 to September 30, 2025, as considered in the Statement. These interim financial information have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report furnished to us by the management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work certified by the Management.

For Gokhale & Sathe  
Chartered Accountants  
CAI Firm Registration No.103264W



Chinmaya Deval  
Membership No.: 148652  
UDIN: 25148652BMKSPU8689  
Mumbai  
Date: November 06, 2025





# Yasho Industries Limited

Registered Office : Office No. 101/102, Peninsula Heights, CD Barfiwala Marg, Juhu Lane, Andheri West, Mumbai - 400058.  
Telephone No: +91 -22-62510100, Fax: +91-22-62510199 Email Id: info@yashoindustries.com Website: www.yashoindustries.com  
CIN : L74110MH1985PLC037900

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

(Amount ₹ in Lakhs, except Earnings Per Share)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
	<b>Income</b>						
I	Revenue from operations	18,329.78	19,863.65	16,707.13	38,193.43	34,152.95	67,564.08
II	Other income	30.25	37.91	41.13	68.16	90.58	187.41
<b>III</b>	<b>Total Income (I + II)</b>	<b>18,360.03</b>	<b>19,901.56</b>	<b>16,748.26</b>	<b>38,261.59</b>	<b>34,243.53</b>	<b>67,751.49</b>
	<b>Expenses</b>						
	Cost of materials consumed	10,567.32	12,763.04	11,959.63	23,330.36	23,460.73	46,042.57
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	79.63	-944.96	-3,009.63	-865.33	-3,143.99	-7,036.88
	Employee benefits expense	1,779.14	1,733.05	1,613.45	3,512.19	3,141.79	6,448.42
	Finance Costs	1,410.96	1,376.83	1,450.75	2,787.79	2,865.05	6,032.06
	Depreciation and amortisation expense	1,330.53	1,318.05	1,235.19	2,648.58	2,407.22	5,006.49
	Other expenses	2,591.93	3080.63	3,009.08	5,672.56	5,227.19	10,357.29
<b>IV</b>	<b>Total expenses</b>	<b>17,759.51</b>	<b>19,326.64</b>	<b>16,258.47</b>	<b>37,086.15</b>	<b>33,957.99</b>	<b>66,849.96</b>
<b>V</b>	<b>Profit / (Loss) before exceptional items and tax (III- IV)</b>	<b>600.52</b>	<b>574.92</b>	<b>489.79</b>	<b>1,175.44</b>	<b>285.54</b>	<b>901.53</b>
<b>VI</b>	<b>Exceptional items [net]</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII</b>	<b>Profit / (Loss) before tax (V + VI)</b>	<b>600.52</b>	<b>574.92</b>	<b>489.79</b>	<b>1,175.44</b>	<b>285.54</b>	<b>901.53</b>
<b>VIII</b>	<b>Tax Expense:</b>						
	(a) Current tax	6.98	11.29	493.26	18.27	493.26	-23.55
	(b) Deferred tax	107.80	199.17	-439.36	306.97	-397.43	314.56
		114.78	210.46	53.90	325.24	95.83	291.01
<b>IX</b>	<b>Profit/ (loss) for the period / year (VII- VIII)</b>	<b>485.74</b>	<b>364.46</b>	<b>435.89</b>	<b>850.20</b>	<b>189.71</b>	<b>610.52</b>
<b>X</b>	<b>Other Comprehensive Income:</b>						
A.	Items to be reclassified to profit or loss in subsequent periods						
	Exchange Difference on translation of foreign operations	-47.13	105.38	147.90	58.25	134.13	-234.72
	Less: Income tax relating to the above	-	-	-	-	-	-
B.	Items that will not be reclassified to profit or loss in subsequent period / year						
	Re-measurement of the net defined benefit plan	-42.87	-42.86	-9.12	-85.73	-18.24	-171.45
	Less: Income tax relating to the above	-10.79	-10.79	-2.29	-21.58	-4.58	-43.15
<b>X</b>	<b>Other Comprehensive Income/ (loss) for the period/ year, net of tax</b>	<b>-79.21</b>	<b>73.31</b>	<b>141.07</b>	<b>-5.90</b>	<b>120.47</b>	<b>-363.02</b>
<b>XI</b>	<b>Total Comprehensive Income / (loss) for the period/ year (IX + X) (Total of profit / (loss) and other comprehensive income / (loss) for the period / year)</b>	<b>406.53</b>	<b>437.77</b>	<b>576.96</b>	<b>844.30</b>	<b>310.18</b>	<b>247.50</b>
	Paid-up Equity Share Capital (Face Value INR 10/- per share)	1,205.71	1,205.71	1,139.92	1,205.71	1,139.92	1,205.71
	Other Equity						40,763.81
	Earnings per Share (of INR 10/- per share) (not annualised except for year ended 31st March 2025)						
	(a) Basic earnings per share	4.03	3.02	3.82	7.05	1.66	5.32
	(b) Diluted earnings per share	4.03	3.02	3.82	7.05	1.66	5.32



**Yasho Industries Limited**  
Consolidated Balance Sheet as at 30th Sep 2025

(Amount ₹ in lakhs)

Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	57,983.82	58,960.81
(b) Capital Work in Progress	3,469.64	145.12
(c) Right-of-use Assets	1,740.64	2,229.57
(d) Other Intangible Assets	1,293.47	1,186.25
(e) Financial Assets		
(i) Other Investments	0.28	0.28
(ii) Loans and Advances	47.69	21.12
(f) Other non current assets	2,159.05	1,975.79
<b>Total non-current Assets</b>	<b>66,694.59</b>	<b>64,518.95</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	29,443.47	26,405.44
(b) Financial Assets		
(i) Trade Receivables	11,345.76	13,398.51
(ii) Cash & Cash Equivalents	317.96	624.92
(iii) Bank balances other than (iii) above	1,368.71	2,217.76
(iv) Loans and Advances	32.53	25.04
(c) Current Tax Assets (Net)	389.02	285.98
(d) Other Current Assets	3,388.75	1,938.58
<b>Total current Assets</b>	<b>46,286.20</b>	<b>44,896.23</b>
<b>Total ASSETS</b>	<b>1,12,980.79</b>	<b>1,09,415.18</b>
<b>EQUITY AND LIABILITIES</b>	<b>As at 30.09.2025</b>	<b>As at 31.03.2025</b>
<b>EQUITY</b>		
(a) Equity Share capital	1,205.71	1,205.71
(b) Other Equity	41,547.47	40,763.81
<b>Total EQUITY</b>	<b>42,753.18</b>	<b>41,969.52</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	30,819.63	32,445.06
(ii) Lease Liabilities	696.94	1,247.91
(iii) Trade Payable	-	-
(b) Provisions	651.21	556.31
(c) Deferred Tax Liabilities (Net)	1,307.51	979.31
(d) Other non-current liabilities		
<b>Total non-current liabilities</b>	<b>33,475.29</b>	<b>35,228.49</b>
<b>CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	26,401.34	23,407.18
(ii) Lease Liabilities	1,219.11	1,155.55
(iii) Trade payables		
(iii a) Trade Payables-Micro and Small Enterprises	333.16	310.62
(iii b) Trade Payables- Others	7,468.29	6,182.88
(iv) Other financial liabilities	89.41	0.22
(b) Other Current Liabilities	225.96	256.49
(c) Provisions	998.39	904.23
(d) Current Tax Liabilities (Net)	16.66	-
<b>Total current liabilities</b>	<b>36,752.32</b>	<b>32,217.17</b>
<b>Total EQUITY AND LIABILITIES</b>	<b>1,12,980.79</b>	<b>1,09,415.18</b>



**Yasho Industries Limited**  
Consolidated Statement of Cash Flows for the period ended Sep 30, 2025

(Amount ₹ in Lakhs)

Particulars	Period ended 30.09.2025 (Unaudited)	Period ended 30.09.2024 (Unaudited)
<b>Cash Flow from Operating Activities</b>		
Profit before tax	1,175.44	285.54
<b>Adjustments for :</b>		
Remeasurement of defined benefit plans	(85.73)	(18.24)
Finance Cost	2,787.79	2,865.05
Depreciation and Amortisation Expenses	2,648.58	2,407.22
Interest Income	(66.40)	(61.33)
Provision For Bad Debts	-	(0.84)
Net Gain/ Loss on disposal of Property, Plant & Equipment	(4.92)	28.33
Dividend Income	(0.04)	0.00
<b>Operating Profit before working capital changes:</b>	<b>6,454.73</b>	<b>5,505.74</b>
<b>Working capital adjustments:</b>		
(Decrease)/Increase In Inventory	(3,038.03)	(9,861.45)
Decrease/(Increase) In Trade Receivables	2,052.75	893.20
Decrease/(Increase) In Other Current Assets	(1,450.17)	(755.77)
Decrease/(Increase) In Bank Balance other than cash and cash equivalent	849.04	(451.81)
Decrease/(Increase) In Other Non Current Assets	(183.25)	546.32
Decrease/(Increase) In Trade Payables	1,307.95	1,889.06
Decrease/(Increase) In Other Financial and Other Current Liabilities	247.73	437.30
<b>Cash Generated from Operations</b>	<b>6,240.75</b>	<b>(1,797.41)</b>
Less: Income taxes paid	(62.10)	(353.58)
<b>Net cashflows generated from Operating Activities (A)</b>	<b>6,178.64</b>	<b>(2,150.98)</b>
<b>Cash flow from Investing Activities</b>		
Purchase of property, plant and equipment, intangible assets (including capital work-in-progress)	(4,192.08)	(315.30)
Proceeds from sale of tangible assets	7.90	-
Acquisition of intangible assets (including intangible under development)	(346.45)	(242.73)
Proceeds from sale of intangible assets	-	76.85
Dividend Income	0.04	-
Interest income	66.40	61.33
<b>Net cashflows used in Investing Activities (B)</b>	<b>(4,464.19)</b>	<b>(419.85)</b>
<b>Cash flow from Financing Activities</b>		
Addition of Term loan	-	2,505.83
Repayment of Term loan	(563.65)	(486.48)
Addition of ICD and Director Loan	1,707.37	2,868.09
Repayment of ICD and Director Loan	(2,530.44)	(2,968.77)
Decrease/(Increase) In Short Term Borrowing	2,755.45	3,955.52
Repayment of principal portion of lease liabilities	(566.26)	(386.80)
(Decrease)/Increase In Loans and Advance	(34.05)	5.51
Dividend Paid	(60.29)	(57.00)
Finance Cost	(2,787.79)	(2,865.05)
<b>Net cashflows used in Financing Activities (C)</b>	<b>(2,079.66)</b>	<b>2,570.85</b>
<b>Effects of currency translation on cash and cash equivalents (net) (D)</b>	<b>58.25</b>	<b>134.13</b>
<b>Net Increase/ Decrease in Cash and Cash Equivalents (A + B + C + D)</b>	<b>(306.96)</b>	<b>134.13</b>
Cash and cash equivalent as at the commencement of the period	624.92	9.72
Cash and cash equivalent as at the end of the period	317.96	143.84
<b>Net Increase/ Decrease in Cash and Cash Equivalents</b>	<b>(306.96)</b>	<b>134.13</b>



**Yasho Industries Limited**

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 Telephone No: +91-22-62510100, Fax:+91-22-62510199 Email Id: info@yashoindustries.com Website: www.yashoindustries.com  
 CIN : L74110MH1985PLC037900

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025****Notes:**

- The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 06th November 2025. The Statutory auditors have expressed an unmodified review conclusion on the consolidated financial results for the quarter and half year ended 30th September 2025. The review report has been filed with stock exchange and is available on the Company's website.
- The above audited Consolidated financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- Previous periods / year figures are regrouped and rearranged wherever necessary including on account of amendment in Division II to Schedule III of Companies Act 2013 to confirm current period presentation.
- Key Number of Standalone financial result of the company for the quarter and half year ended 30th September 2025 are as under:

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
Revenue from operations	17,617.64	19,787.87	16,224.45	37,405.51	33,834.88	67,984.55
Profit for the period/year before tax	404.34	752.52	243.81	1,156.86	340.74	833.57
Net Profit for the period/year After tax	286.92	562.97	204.59	849.89	268.98	602.50

**5 SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

The Parent company's and its Subsidiaries only identifiable reportable segment is Chemicals and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108). Details of geographical segments are disclosed below:

PARTICULARS		QE 30.09.2025	QE 30.06.2025	QE 30.09.2024
		Amount (₹ In Lakh)	Amount (₹ In Lakh)	Amount (₹ In Lakh)
(i)	Sales within India	6,502.59	6,273.20	5,606.11
(ii)	Sales Outside India	11,827.19	13,590.45	11,101.02
<b>Total</b>		<b>18,329.78</b>	<b>19,863.65</b>	<b>16,707.13</b>

- The results for the quarter ended September 30, 2025 are available on the BSE Limited website (URL:www.bseindia.com), NSE limited website (URL: www.nseindia.com) and on the Company's website (URL: www.yashoindustries.com).

For & On behalf of the Board of Directors  
of Yasho Industries Limited

*Parag Jhaveri*

**Parag Jhaveri**  
Managing Director  
DIN: 01257685



Place: Mumbai  
Date : 06th November 2025

