गेल (इंडिया) लिमिटेड
(भारत सरकार का उपक्रम – महारत्न कंपनी)
GAIL (India) Limited
(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया
GAIL BHAWAN,
16 BHIKAIJI CAMA PLACE
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ND/GAIL/SECTT/2018

7th August, 2018

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Listing Department
BSE Limited
Floor 1, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Sub.: ANNOUNCEMENT - DECISION OF GUJARAT HIGH COURT ON LEVY OF SALES TAX ON INTERSTATE SALE OF NATURAL GAS

Dear Sir,

This is in compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find attached herewith the disclosure regarding Decision of Gujarat High Court on levy of sales tax on interstate sale of natural gas.

The above is for your information and records.

Thanking you,
Yours faithfully,

(A.K. Jha)
Company Secretary

DECISION OF GUJARAT HIGH COURT ON LEVY OF SALES TAX ON INTER STATE SALE OF NATURAL GAS

"Sales Tax Department has raised a demand of Rs.3,449.18 crore and interest thereon Rs.1,513.04 crore in respect of Hazira unit in Gujarat, treating the transfer of natural gas from the State of Gujarat to other states, as inter-state sales, during the period from April 1994 to March 2001. Based on the direction of Hon'ble Supreme Court of India in the special writ petition filed by GAIL, the Gujarat Sales Tax Tribunal passed the order in GAIL's favour and gave instructions for reassessment, considering inter-state transfer as branch transfer. The Sales Tax Department had filed rectification application under section 72 of the Gujarat Sales Tax Act, 1969 with the Gujarat Sales Tax Tribunal which was dismissed by the Tribunal. Thereafter, the Sales Tax Department had filed petitions before the Hon'ble High Court Gujarat against the order of the Tribunal and the same was pending as on 31.03.2018. The Hon'ble High Court Gujarat vide Order dated 31.07.2018 has dismissed the petitions filed by the Gujarat Sales Tax Department."