Ujjivan
Build a Better Life

UJJIVAN/SE/2016-17/7

May 25, 2016

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Kind Attention: Manager, Listing Department

BSE Limited
P.J. Tower,
Dalal Street
Mumbai 400 001
Kind Attention: Manager, Listing Compliance

Trading Symbol: UJJIVAN

SCRIP CODE: 539874

Dear Sir/Madam,

Subject: Quarterly Results for the Quarter ended March 31, 2016

In continuation to our filing of financial results for the half year and year ended March 31, 2016, vide our letter dated May 25, 2016, please find attached herewith our financials for the quarter and year ended March 31, 2016.

The attached financial results for the quarter and year ended March 31, 2016 will be used in the investor presentation for the Analyst conference calls.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

Yours faithfully,

For **Ujjivan Financial Services Limited**

Ujjivan Financial Services Limited

Sanjeev Barnwal
Company Secretary and Compliance Officer

UJJIVAN FINANCIAL SERVICES LIMITED
(Formerly Ujjivan Financial Services Private Limited)
CIN No: U65999KA2004PLC035329
Regd Office : Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru 560 095
Website: www.ujjivan.com
Audited Financial Results for the year ended March 31, 2016

(Rs in Lakhs)

Sl No	Particulars	Quarter ended March 31, 2016 Audited	Quarter ended March 31, 2015 Unudited	Year ended March 31, 2016 Audited	Year ended March 31, 2015 Audited
1	**Income from Operations (a)+(b)+(c)**	**29,404.78**	**18,816.83**	**100,725.07**	**59,931.65**
(a)	Interest on loans	26,922.23	17,333.70	93,096.42	55,083.17
(b)	Loan processing fees	2,237.19	1,393.61	7,080.86	4,727.22
(c)	Other financial services	245.36	89.52	547.79	121.26
2	Other Income	392.28	392.75	2,035.99	1,256.36
3	**Total Income (1+2)**	**29,797.06**	**19,209.58**	**102,761.06**	**61,188.01**
4	Interest expended (Inculding Finance Charges)	11,794.52	8,553.47	42,349.99	27,138.07
5	**Operating Expenses (i)+(ii)+(iii)**	**8,747.65**	**6,007.02**	**30,684.98**	**20,493.84**
(i)	Employee Cost	5,379.33	3,944.14	19,665.07	13,276.96
(ii)	Depreciation/Amortisation	208.95	168.12	802.45	674.17
(iii)	Other Operating Expenses	3,159.37	1,894.76	10,217.46	6,542.71
6	**Total expenditure (4+5) excluding Provisions and Contingencies**	**20,542.17**	**14,560.49**	**73,034.97**	**47,631.91**
7	Operating Profit before Provisions and Contingencies (3-6)	9,254.89	4,649.09	29,726.09	13,556.10
8	Provisions (other than Tax) and Contingencies	824.27	503.06	2,527.23	2,104.77
9	Exceptional Items	-	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	8,430.62	4,146.03	27,198.86	11,451.33
11	Tax expense	2,939.36	1,424.22	9,476.98	3,872.45
12	**Net Profit from Ordinary Activities after tax (10-11)**	**5,491.26**	**2,721.81**	**17,721.88**	**7,578.88**
13	Extraordinary Item (net of tax expense)	-	-	-	-
14	**Net Profit for the period (12-13)**	**5,491.26**	**2,721.81**	**17,721.88**	**7,578.88**
15	Paid-up equity share capital (Face Value of the Share is Rs.10 each)	10,118.60	8,613.30	10,118.60	8,613.30
16	Reserve excluding Revaluation Reserves (as per Balance Sheet)	109,657.14	65,031.70	109,657.14	65,031.70
17	**Analytical Ratios**				
(i)	**Capital Adequacy Ratio (%)**	24.14%	24.24%	24.14%	24.24%
(ii)	Earnings Per Share (EPS)				
	Basic (Rs)	6.23	4.04	20.12	11.24
	Diluted (Rs)	5.95	3.81	19.19	10.62
(iii)	**NPA Ratios**				
a)	Gross NPA	778.71	234.61	778.71	234.61
b)	Net NPA	203.60	59.94	203.60	59.94
c)	% of Gross NPA to Receivables under Financing Activity (Including interest accrued but not due)	0.15%	0.07%	0.15%	0.07%
d)	% of Net NPA to Receivables under Financing Activity (Including interest accrued but not due)	0.04%	0.02%	0.04%	0.02%

Note: See the accompanying Notes to Financial Results



Statement of Assets and Liabilities as at March 31, 2016

(Rs in Lakhs)

Sl No	Particulars	Audited	
		As at March 31, 2016	As at March 31, 2015
A	**EQUITY AND LIABILITIES**		
1	**Share Holders Funds**		
	(a) Share Capital	10,118.60	8,613.30
	(b) Reserves and Surplus	109,657.14	65,031.70
	Sub-total - Shareholders Funds	**119,775.74**	**73,645.00**
2	**Non Current Liabilities**		
	(a) Long-Term Borrowings	173,316.03	128,309.34
	(b) Long term Provisions	1,308.89	594.89
	Sub-total - Non Current Liabilities	**174,624.92**	**128,904.23**
3	**Current Liabilities**		
	(a) Short Term Borrowings	104.05	450.35
	(c) Trade Payables	1,518.76	1,178.38
	(d) Other Current Liabilities	270,439.45	189,195.37
	(e) Short Term Provisions	6,268.77	4,252.59
	Sub-total - Current Liabilities	**278,331.03**	**195,076.69**
	TOTAL - EQUITY AND LIABILITIES	**572,731.69**	**397,625.92**
B	**ASSETS**		
1	Non Current Assets		
	(a) Fixed Assets	2,417.93	1,794.66
	(b) Non-current investments	10.10	10.10
	(c) Deferred tax assets (net)	2,407.46	1,527.84
	(d) Long-term loans and advances	1,557.06	684.57
	(e) Other non-current assets	130,415.39	59,850.62
	Sub-total - Non Current Assets	**136,807.94**	**63,867.79**
2	Current Assets		
	(a) Receivables under financing activity	377,934.35	262,989.51
	(b) Cash and Bank balances	49,126.58	64,478.36
	(c) Short-term loans and advances	2,968.01	2,066.22
	(d) Other current assets	5,894.81	4,224.04
	Sub-total - Current Assets	**435,923.75**	**333,758.13**
	TOTAL - ASSETS	**572,731.69**	**397,625.92**

Notes:

1 The audited financial results for the year ended 31 March 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 25, 2016.

2 The Company is primarily engaged in the business of Microfinance. All the activities of the Company revolve around the main business. As such there are no separate reportable segments as per AS 17 'Segment Reporting'.

3 The Company was converted to a public company vide a fresh Certificate of Incorporation dated November 26, 2015 received from ROC, Bangalore subsequent to which the name of the Company changed from Ujjivan Financial Services Private Limited to Ujjivan Financial Services Limited. Consequent to this, the Company applied and received a fresh Certificate of Registration bearing No. N- 02.00224 from Reserve Bank of India dated March 04, 2016.

4 The company has raised Rs.308.16 lakhs through ESOPs and Rs.29,183.92 lakhs through other Institutions (Pre-IPO) during the year.

5 The company has issued and allotted 17,055,277 shares at Rs.10 each at a premium of Rs.200 per share subsequent to the year end by way of Initial Public Offer(IPO). The shares of the company have been listed in National Stock Exchange and Bombay Stock Exchange subsequent to the IPO.

6 The Reserve Bank of India (RBI) has granted an 'in-principle' approval for establishing a 'Small Finance Bank' (SFB) to the Company on October 07, 2015.

7 The figures of the quarter ended 31 March represent the difference between the audited figures in respect of the full financial year and year to date figures up to 31 December of the financial year.

8 The Board of Directors recommend a final dividend of Rs.0.50 per equity share for the financial year ended March 31, 2016. The payment is subject to approval of the share holders in the ensuing Annual General Meeting of the Company.

9 Previous period/year's figures have been regrouped/reclassified, wherever necessary to correspond with the current period classification/disclosure.

For Ujjivan Financial Services Limited

Samit Ghosh
Managing Director

Place: Bangalore
Date: May 25, 2016

Ujjivan Financial Services Ltd.

UJJIVAN FINANCIAL SERVICES LIMITED
(Formerly Ujjivan Financial Services Private Limited)
CIN No: U65999KA2004PLC035329
Regd Office : Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru 560 095
Website: www.ujjivan.com

Statement of Audited Financial Results for the three months and year ended March 31, 2016

(Rs in Lakhs)

Sl No	Particulars	Three months ended	Year ended	Three months ended
		March 31, 2016	March 31, 2016	March 31, 2015
		Audited	Audited	Unaudited
1	Total Income from Operations (Net)	29,404.78	100,725.07	18,816.83
2	Net Profit from Ordinary Activities after Tax	5,491.26	17,721.88	2,721.81
3	Net Profit for the Period/Year after tax(after extraordinary items)	5,491.26	17,721.88	2,721.81
4	**Equity Share capital**	10,118.60	10,118.60	8,613.30
5	Reserves excluding Revaluation Reserves (as per Balance Sheet)	109,657.14	109,657.14	65,031.70
6	Earnings per Share (EPS) (before extraordinary items) (for three months ended not annualised)			
	Basic (Rs)	6.23	20.12	4.04
	Diluted (Rs)	5.95	19.19	3.81
7	Earnings per Share (EPS) (after extraordinary items) (for three months ended not annualised)			
	Basic (Rs)	6.23	20.12	4.04
	Diluted (Rs)	5.95	19.19	3.81

Notes:

The above is an extract of the detailed format of quarterly/annual Financial Results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclsoure Requirements) Regulations, 2015. The full format of the Annual Financial Results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and also on the company's website www.ujjivan.com

For Ujjivan Financial Services Limited

Samit Ghosh
Managing Director

Place: Bangalore
Date: May 25, 2016

