

Ref.: ID/BB

September 25, 2017

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

Dear Sir(s),

Sub: 78th Annual General Meeting – Submission of AGM Minutes

We enclose copy of the minutes of 78th Annual General Meeting of the Company held on 12th September, 2017, at Kolkata.

Kindly take the above in your record.

Yours faithfully,
For ALBERT DAVID LIMITED



Indrajit Dhar
Associate Vice President (Accounts &
Taxation)-cum-Company Secretary

Encl.: As above.

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MINUTES OF THE SEVENTY-EIGHTH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF MESSRS ALBERT DAVID LIMITED HELD AT SCIENCE CITY, MINI AUDITORIUM, J B S HALDANE AVENUE, KOLKATA - 700046 ON TUESDAY THE 12TH SEPTEMBER, 2017, COMMENCED AT 10.00 A.M. AND CONCLUDED AT 11.30 A.M.

PRESENT (PHYSICALLY)

Mr. A. K. Kothari	-	Chairman & Managing Director
Mrs. P. D. Kothari	-	Director
Mr. H. Kampani	-	Director and Chairman of Stakeholders Relationship/Grievance Committee
Mr. Rajiv Singhi	-	Director and Chairman of Audit Committee and Nomination & Remuneration Committee
Dr. A K Bhattacharya	-	Director
Dr. K. Lahiri	-	Director
Mr. Arindam Sarkar	-	Director
Mr. H P Kabra	-	Executive Director

IN ATTENDANCE

Mr. T. S. Parmar	-	Chief Executive Officer
Mr. S. C. Shah	-	Chief Financial Officer
Mr. Indrajit Dhar	-	Associate Vice President (Accounts & Taxation)-cum-Company Secretary

INVITEES

Mr. S Lahiri	-	Partner of M/s. G.Basu & Co., Statutory Auditors
Mr. Ashok Daga	-	Scrutiniser for voting

172 number of members including representatives holding 3478004 shares and 1 number of proxies holding 1 share attended the meeting.

1. CHAIRMAN :

In terms of Article 74 of the Articles of Association of the Company, Mr. A. K. Kothari, Chairman & Managing Director of the Company took the Chair and welcomed all the members present in the meeting. The Chairman introduced all the Directors present on the dais.

2. QUORUM :

The Chairman declared that the meeting is duly constituted as the requisite quorum was present. All the directors of the company were also present at the meeting.

3. DOCUMENTS PLACED AT THE MEETING :

The Chairman informed the meeting that the Register of Directors' and Key Managerial Personnel and their Shareholding pursuant to Section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which directors are interested as maintained by the Company under section 189 of the Act together with Auditor's Report and Secretarial Audit Report as prescribed under the Companies Act, 2013 were available for inspection by the members. The Register of Proxies maintained under section 105 of the Act was also available for inspection.

CHAIRMAN'S
INITIAL

[Signature]

4. NOTICE:

The Notice dated 30th May, 2017 convening the 78th Annual General Meeting and Statement pursuant to Section 102 of the Companies Act, 2013 (the Act) and the Reports and Accounts for the financial year ended 31st March, 2017 circulated to the Members, were taken as read with the consent of the meeting.

The Chairman informed the members that there were no qualifications, observations or comments by the Statutory Auditor in their report. The Chairman also informed that the Secretarial Auditor has not given any qualification, observation or comments in their Report.

5. VOTING:

The Chairman informed the members that in accordance with the provisions of Section 109 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules 2014 as amended and Regulation 44 of the Listing Regulations, the Company had provided e-voting facility on all resolutions as per the Agenda of the Annual General Meeting. The Company had engaged the services of Central Depository Services (India) Ltd. (CDSL) for providing e-voting facilities. The e-voting period commenced on Saturday the 9th September, 2017 at 10.00 a.m. and ended on Monday the 11th September, 2017.

The Chairman informed that the Company has arranged for voting through ballot process on all the resolutions, forming part of the Notice, for those shareholders who were unable to cast their votes by remote e-voting and are present at the meeting,

The Chairman further informed that the Company had appointed Mr. Ashok Kumar Daga, Practising Company Secretary, as Scrutinizer to conduct the remote e-voting process and ballot voting process in fair and transparent manner.

The Chairman briefly covered the items of business before the AGM and enquired from the Members present if they require any clarifications on the Report and Accounts of the Company and the other items on the agenda of the meeting. Some of the members put questions on the Accounts of the Company. The Chairman replied to each question put forward by the members and also briefed the meeting about the prospects of working of the Company for the financial year 2017-2018.

The Chairman read all the Resolutions, except the resolution relating to item no.5 of the Notice, which was read out by Mr. H. P. Kabra since Mr. A. K. Kothari was interested in the said resolution. The Chairman announced the commencement of ballot process and stated that the same shall be open for the next 15 minutes. He also requested the Scrutinizer to arrange to get the Ballot Forms distributed amongst the shareholders for voting.

6. VOTING RESULTS :

The Scrutinizer's Report dated 13th September, 2017, inter alia containing the Results of the e-voting and voting by Ballot Process at the AGM venue was presented to the Chairman, according to which all the Resolutions set in the Notice dated 30th May, 2017 were approved by requisite majorities. The Results were declared on 13th September, 2017 by the Chairman and posted on the website of the Company, Central Depository Services (India) Limited and were also sent to the Stock Exchanges immediately after the declaration of the results.

The Results of the voting on the resolutions set out in the Notice dated 30th May, 2017 are as follows :

7. ORDINARY BUSINESS:

Item No.1 of the Notice - Ordinary Resolution (relating to adoption of Audited Financial Statement for the year ended 31-3-2017 and the Directors' Report and Auditor's Report thereon)

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RESOLVED that the Audited Financial Statement and Directors' Report of the Company for the year ended 31st March, 2017 as audited and certified by the Company's Auditors and showing the state of affairs of the Company as on that date and the Auditors' Report thereon as circulated amongst the members and as placed before the meeting be and are hereby adopted.

Mr. Sunil Kumar Modak proposed and Mr. Chiranjeeb Dey seconded the resolution.

1 Ordinary Business			Ordinary resolution for adoption of Audited Financial Statements for the financial year ended 31st March, 2017 and the Reports of the Board of Directors and Auditors.					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	3475514	3475514	100.00000	3475514	0	100.00000	
	Poll		0	0.00000	0	0		
	Postal Ballot (if applicable)		N.A.	0.00000	N.A.	N.A.	N.A.	N.A.
	Total		3475514	100.00000	3475514	0	100.00000	
Public - Institutional holders	E-Voting	260920	258126	98.92580	258126	0	100.00000	
	Poll		0		0	0		
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		258126	98.92580	258126	0	100.00000	
Public - Non Institution	E-Vote	1970719	3688	0.18710	3688	2	99.94590	0.05420
	Poll		478	0.02430	478	0	100.00000	
	Postal Ballot (if applicable)		N.A.	0.00000	N.A.	N.A.	N.A.	N.A.
	Total		4166	0.21140	4164	2	99.95200	0.04800
Total		5707162	3737808	65.49325	3737804	2	99.99995	0.00005

Carried by requisite majority

Item No.2 of the Notice – Ordinary Resolution : (relating to declaration of dividend)

RESOLVED that Dividend on 57,07,162 Equity Shares of Rs.10/- each @ 55% per share i.e. Rs.5.50 per share out of the net profits of the Company for the financial year ended March 31, 2017, absorbing Rs.313.89 Lacs (excluding Dividend Tax amounting to Rs.63.90 Lacs), be and is hereby declared for the year ended 31st March, 2017 and that the same be paid to the shareholders whose names appear on the Register of Members of the Company on 4th September, 2017 or to their mandate, if any and to the beneficial owners as on 4th September, 2017 as per the details furnished by National Securities Depository Limited and Central Depositories Services (India) Limited in respect of dematerialized shares.

Mr. Subhodip Mallik proposed and Mr. B. K. Purkait seconded the resolution.

2 Ordinary Business			Ordinary resolution for declaration of dividend for the financial year ended 31st March, 2017.					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	3475514	3475514	100.00000	3475514	0	100.00000	
	Poll		0	0.00000	0	0		
	Postal Ballot (if applicable)		N.A.	0.00000	N.A.	N.A.	N.A.	N.A.
	Total		3475514	100.00000	3475514	0	100.00000	

CHAIRMAN'S
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Public - Institutional holders	E-Voting	260929	258126	98.92580	258126	0	100.00000	
	Poll		0		0	0		
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	
	Total		258126	98.92580	258126	0	100.00000	
Public - Non Institution	E-Vote	1970719	3688	0.18710	3687	1	99.97290	0.02710
	Poll		478	0.02430	478	0	100.00000	
	Postal Ballot (if applicable)		N.A.	0.00000	N.A.	N.A.	N.A.	
	Total		4166	0.21140	4165	1	99.97800	0.02400
Total		5707162	3737806	65.49325	3737805	1	99.99997	0.00003

Carried by requisite majority

Item No.3 of the Notice - Ordinary Resolution : (relating to retirement & reappointment of Mrs. Prabhawati Devi Kothari as an director)

RESOLVED that Mrs. Prabhawati Devi Kothari (DIN : 00051860), who retires by rotation at this Annual General Meeting in accordance with Article 98 of the Articles of Association of the Company and who is eligible for re-election, be and is hereby re-elected as Director of the Company.

Mr. S. K. Sukhani proposed and Mr. S. R. Guha seconded the resolution.

3 Ordinary Business			Ordinary resolution for re-appointment of Mrs. Prabhawati Devi Kothari (DIN: 00051860) who retires by rotation and being eligible, offers herself for reappointment.					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	3475514	3475514	100.00000	3475514	0	100.00000	
	Poll		0	0.00000	0	0		
	Postal Ballot (if applicable)		N.A.	0.00000	N.A.	N.A.	N.A.	N.A.
	Total		3475514	100.00000	3475514	0	100.00000	
Public - Institutional holders	E-Voting	260929	258126	98.92580	258126	0	100.00000	
	Poll		0		0	0		
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		258126	98.92580	258126	0	100.00000	
Public - Non Institution	E-Vote	1970719	3688	0.18710	118	3570	3.19960	96.80040
	Poll		478	0.02430	478	0	100.00000	
	Postal Ballot (if applicable)		N.A.	0.00000	N.A.	N.A.	N.A.	N.A.
	Total		4166	0.21140	596	3570	14.30630	85.69370
Total		5707162	3737806	65.49325	3734236	3570	99.90449	0.09551

Carried by requisite majority

Item No.4 of the Notice - Ordinary Resolution : (relating to appointment of Statutory Auditor)

RESOLVED that pursuant to Section 139, 142 and other provisions of the Companies Act, 2013 and the Rules made thereunder and pursuant to the recommendation of the Audit Committee of the Board, M/s. Basu Chanchani & Deb, Chartered Accountants (Firm Registration No. 304049E) be and is hereby appointed as Statutory Auditor of the Company to hold office from the conclusion of this AGM till the conclusion of the fifth consecutive AGM of the Company to be held in the year 2022 (subject to ratification by the members at every AGM held after this AGM) at such remuneration as shall be fixed by the Board of Directors of the Company upon recommendation of the Audit Committee.

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Mr. J. N. Kundu proposed and Mr. S. N. Pal seconded the resolution.

4 Ordinary Business		Ordinary resolution for appointment of M/s. Basu Chanchani & Deb. Chartered Accountants, as the Auditors of the Company for a period of 5 consecutive years and to authorize the Board of Directors to fix their remuneration.						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	3475514	3475514	100.00000	3475514	0	100.00000	
	Poll		0	0.00000	0	0		
	Postal Ballot (if applicable)		N.A.	0.00000	N.A.	N.A.	N.A.	N.A.
	Total		3475514	100.00000	3475514	0	100.00000	
Public - Institutional holders	E-Voting	260828	268126	98.92580	268126	0	100.00000	
	Poll		0		0	0		
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		268126	98.92580	268126	0	100.00000	
Public - Non Institution	E-Vote	1970719	3688	0.18710	3686	2	99.94580	0.05420
	Poll		478	0.02430	478	0	100.00000	
	Postal Ballot (if applicable)		N.A.	0.00000	N.A.	N.A.	N.A.	N.A.
	Total		4166	0.21140	4164	2	99.95200	0.04800
Total		5707162	3737806	65.49325	3737804	2	99.99995	0.00005

Carried by requisite majority

8. SPECIAL BUSINESS:

Item No.5 of the Notice - Special Resolution (relating to re-appointment of Mr. A K Kothari as Chairman & Managing Director)

RESOLVED that pursuant to the provisions of section 196, 197, 198 and 203 and other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification or re-enactment thereof) read with Schedule V of the Companies Act, 2013, applicable clauses of Articles of Association of the Company and subject to any other approvals, if any and upon the recommendations of the Nomination & Remuneration Committee, the consent of members of the Company be and is hereby accorded to the re-appointment of Mr. Arun Kumar Kothari (DIN:00051900) as Chairman & Managing Director of the Company, not liable to retire by rotation for a period of one year from 1st April, 2017 to 31st March, 2018 on the terms and conditions including remuneration, perquisites and benefits set out in the Explanatory Statement attached to this Notice and contained in the Agreement dated 19th April, 2017 entered into by and between the Company and Mr. Arun Kumar Kothari which agreement be and is also hereby approved.

RESOLVED FURTHER that the Board of Directors of the Company be and is hereby empowered to increase the remuneration of Mr. Arun Kumar Kothari as set out in the Explanatory Statement during the tenure, i.e. from 1st April, 2017 to 31st March, 2018, within the limits prescribed under Section II of Part-II of Schedule V of the Companies Act, 2013.

RESOLVED FURTHER that notwithstanding the above, in the event of any loss or inadequacy of profit in the financial year, Mr. Arun Kumar Kothari, Chairman & Managing Director will be paid salary and perquisites not exceeding the limits prescribed in Section-II of Part-II of Schedule-V of the Companies Act, 2013 or such other limits as may be prescribed by the Central Government from time to time, as minimum remuneration.

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RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in the said regard.

Mr. S. N. Pal proposed and Mr. Sunil Kumar Modak seconded the resolution.

5 Special Business		Special resolution for re-appointment of Mr. A. K. Kothari (DIN: 00051900) as Chairman & Managing Director of the Company for the period from 1st April, 2017 to 31st March, 2018.						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	3475514	3475514	100.00000	3475514	0	100.00000	
	Poll		0	0.00000	0	0		
	Postal Ballot (if applicable)		N.A.	0.00000	N.A.	N.A.	N.A.	N.A.
	Total		3475514	100.00000	3475514	0	100.00000	
Public - Institutional holders	E-Voting	260928	258126	98.92580	258126	0	100.00000	
	Poll		0		0	0		
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		258126	98.92580	258126	0	100.00000	
Public - Non Institution	E-Vote	1970719	3686	0.18710	3686	2	99.94560	0.05420
	Poll		478	0.02430	478	0	100.00000	
	Postal Ballot (if applicable)		N.A.	0.00000	N.A.	N.A.	N.A.	N.A.
	Total		4164	0.21140	4164	2	99.95200	0.04800
Total		5707162	3737806	65.49325	3737804	2	99.99995	0.00005

Carried by requisite majority

Item No.6 of the Notice - Special Resolution (relating to increase the remuneration payable to Mr. H. P. Kabra, Executive Director of the Company)

RESOLVED that pursuant to the provisions of section 196, 197, 198 and 203 and other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification or re-enactment thereof) read with Schedule V of the Companies Act, 2013, applicable clauses of Articles of Association of the Company and subject to any other approvals, if any and upon the recommendations of the Nomination & Remuneration Committee, the consent of members of the Company be and is hereby accorded to increase the remuneration payable to Mr. Hari Prasad Kabra (DIN: 00385240), Wholtime Director (designated as Executive Director) of the Company for the residual period of his present term i.e. from 1st April, 2017 to 31st March, 2018 in the manner and to the extent set out in the Explanatory Statement annexed to this notice.

RESOLVED FURTHER that the Board of Directors of the Company be and is hereby empowered to increase the remuneration of Mr. H. P. Kabra set out in the Explanatory Statement during the tenure, i.e. from 1st April, 2017 to 31st March, 2018, within the limits prescribed under Section II of Part-II of Schedule V of the Companies Act, 2013.

RESOLVED FURTHER that notwithstanding the above, in the event of loss or inadequacy of profits in the financial year, Mr. H. P. Kabra, Executive Director, will be paid salary and perquisites not exceeding the limits prescribed in Section-II of Part-II of Schedule-V of the Companies Act, 2013 or such other limits as may be prescribed by the Central Government from time to time as minimum remuneration.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and

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things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in the said regard.

Mr. B. K. Purkait proposed and Mr. A. Kayal seconded the resolution

6 Special Business			Special resolution for revision in remuneration of Mr. H. P. Kabra (DIN: 00385240), Executive Director of the Company for the residual term of his tenure from 1st April, 2017 to 31st March, 2018.					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	3475514	3475514	100.00000	3475514	0	100.00000	
	Poll		0	0.00000	0	0		
	Postal Ballot (if applicable)		N.A.	0.00000	N.A.	N.A.	N.A.	N.A.
	Total		3475514	100.00000	3475514	0	100.00000	
Public - Institutional holders	E-Voting	260929	258126	98.92580	258126	0	100.00000	
	Poll		0		0	0		
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		258126	98.92580	258126	0	100.00000	
Public - Non Institution	E-Vote	1870719	3689	0.19710	118	3570	3.19960	96.80040
	Poll		478	0.02430	478	0	100.00000	
	Postal Ballot (if applicable)		N.A.	0.00000	N.A.	N.A.	N.A.	N.A.
	Total		4166	0.21140	596	3570	14.30630	85.69370
Total		5707162	3737806	65.49325	3734236	3570	99.90449	0.09551

Carried by requisite majority

Item No.7 of the Notice - Special Resolution: (relating to authorisation given to the Board of Directors to mortgage/charge properties of the Company with Financial Institutions/Banks to obtain financial facilities upto a limit of Rs. 250 crores)

RESOLVED THAT pursuant to the provisions of Section 180(1)(a) and other applicable provisions of the Companies Act, 2013 as amended from time to time, and in supersession of all earlier resolutions passed under section 293(1)(a) of the Companies Act, 1956, the Board of Directors of the Company (hereinafter referred to as the Board, which term shall unless repugnant to the context or meaning thereof, be deemed to include any Committee thereof or any person authorised by the Board in this behalf) be and is hereby authorised to mortgage and/ or charge all present and future movable and immovable properties of the Company wherever situate and whole of the undertaking of the Company together with power to take over the management of the business of the Company in certain events, to or in favour of Central and State Financial Institutions, Corporations, Banks and/ or other authority/ authorities from whom the Company has borrowed or will borrow monies or obtained or will obtain financial facilities from time to time upto a limit of Rs. 250 Crores (Rupees Two Hundred and Fifty Crores) in addition to any specific powers granted for charging and/ or mortgaging assets in favour of specific Financial Institution(s), Corporation(s) or Bank(s).

Mr. Prabir Kr. Saha proposed and Mr. D. Mohta seconded the resolution.

7 Special Business			Special resolution under section 180(1)(a) of the Companies Act, 2013 authorizing the Board of Directors to create charge on properties of the Company.					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100

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			(3)=[(2)/(1)]*100					
Promoter & Promoter Group	E-Voting	3475514	3475514	100.00000	3475514	0	100.00000	
	Poll		0	0.00000	0	0		
	Postal Ballot (if applicable)		N.A.	0.00000	N.A.	N.A.	N.A.	N.A.
	Total		3475514	100.00000	3475514	0	100.00000	
Public - Institutional holders	E-Voting	260929	258126	98.92580	258126	0	100.00000	
	Poll		0		0	0		
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		258126	98.92580	258126	0	100.00000	
Public - Non Institution	E-Vote	1970719	3688	0.18710	118	3570	3.19960	96.80040
	Poll		478	0.02430	478	0	100.00000	
	Postal Ballot (if applicable)		N.A.	0.00000	N.A.	N.A.	N.A.	N.A.
	Total		4166	0.21140	596	3570	14.30630	85.69370
Total		5707162	3737806	65.49325	3734236	3570	99.90449	0.09551

Carried by requisite majority

Item No.8 of the Notice - Ordinary Resolution: (relating to fixation of remuneration of the Cost Auditor)

RESOLVED that pursuant to the provisions of Section 148(3) and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2018, be paid the remuneration as set out in the Explanatory Statement annexed to the Notice convening this meeting.

RESOLVED FURTHER that the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

Mr. Goutam Das proposed and Mr. J. Lahiri seconded the resolution.

8 Special Business			Ordinary resolution for fixing remuneration of Cost Auditors for the financial year ending 31st March, 2018.					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	3475514	3475514	100.00000	3475514	0	100.00000	
	Poll		0	0.00000	0	0		
	Postal Ballot (if applicable)		N.A.	0.00000	N.A.	N.A.	N.A.	N.A.
	Total		3475514	100.00000	3475514	0	100.00000	
Public - Institutional holders	E-Voting	260929	258126	98.92580	258126	0	100.00000	
	Poll		0		0	0		
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		258126	98.92580	258126	0	100.00000	
Public - Non Institution	E-Vote	1970719	3688	0.18710	118	3570	3.19960	96.80040
	Poll		478	0.02430	478	0	100.00000	
	Postal Ballot (if applicable)		N.A.	0.00000	N.A.	N.A.	N.A.	N.A.

MINUTE BOOK

	Total		4166	0.21140	596	3570	14.30630	85.69370
Total		5707162	3737806	65.49325	3734236	3570	99.90449	0.09551

Carried by requisite majority

The Chairman thanked the members for their participation in the proceedings and the meeting concluded at 11.30 a.m. with a vote of thanks to the Chair.

A K Kothari
CHAIRMAN 20/9/2017

Place: Kolkata
Minutes entered on 20th September, 2017
Signed on

Certified To Be True Copy

For ALBERT DAVID LIMITED

J Dhar
(Indrajit Dhar)
Associate V.P. (Accounts & Taxation)
& Company Secretary

CHAIRMAN'S
INITIAL