



Dated: June 26, 2025

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Maharashtra

Dear Sir/Madam

Re: Clarification for Financial Results filed for the quarter and year ended March 31, 2025

This is in reference to your observations dated June 23, 2025, regarding financial results we uploaded for the quarter and year ended March 31, 2025 on NSE Portal.

In this regard here is our response:

S.No	Observation	Response
1	Machine Readable Form / Legible copy of Financial Results not submitted	We regret the oversight and wish to inform you that the legible copy is annexed as “ Annexure A ” with this reply.
2	The company has not submitted declaration in case of unmodified opinion(s).	We like to inform you that we inadvertently omitted to attach a declaration on the Auditor's report with unmodified opinion for the year ended on March 31, 2025 with the financial results. As soon as we realised that we omitted to attach the said declaration we requested your good office on May 23, 2025 to open the revision window so that we can file a corrigendum by attaching the said declaration to Audited Financial results of the Company for the quarter and the year ended March 31, 2025. After our continuing follow up, we received confirmation mail from your good office that the revision window is open for us to submit the revised results on May 30, 2025 (Copy of mail trail annexed as “ Annexure B ”). Accordingly, we submitted the corrigendum on May 31, 2025. (Copy of Acknowledgement annexed as “ Annexure C ”).

We trust this provides the necessary clarity on the matter. Please let us know if any further information or documentation is required to close the query.

For **Ecos (India) Mobility & Hospitality Limited**

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by SHWETA
BHARDWAJ
Date: 2025.06.26
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Shweta Bhardwaj
(Company Secretary & Compliance Officer)
M.No 43310

Providing Ground Transportation in 100+ Cities in India & 30+ Countries Worldwide

ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED

24X7 RESERVATION : (+91) 11 4079 4079 | CARS@ECORENTACAR.COM | WWW.ECOMOBILITY.COM

REDG. & CORP OFFICE:
45, 1ST FLOOR, CORNER MARKET, MALVIYA NAGAR, NEW DELHI - 110017

CIN: L74999DL1996PLC076375



May 22, 2025

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort
Mumbai-400001
Fax: 022-22722061/41/39
Phone No. 91-22-22721233/4
Scrip Code: 544239

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax: 022-26598237/38/47
Phone No. 022-2659-8235/36
Symbol: ECOSMOBLTY

Sub: Corrigendum to Audited Financial Results (Consolidated and Standalone) of the Company for the quarter and the year ended March 31, 2025

Ref: Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Ma'am,

This is in furtherance to submission of the Audited Consolidated and Standalone Financial Results along with Audit Report thereof, vide letter dated May 19, 2025, for the quarter and the year ended March 31, 2025 as approved by the Board of Directors of the Company at their meeting held on Monday, May 19, 2025.

We inadvertently omitted to add declaration on Auditor's report with unmodified opinion for the year ended on March 31, 2025 with the financial results. In view of the same, we added the signed declaration with the Financials.

We further wish to inform that the said inadvertent omission has no impact on the financial results of the Company for the year ended March 31, 2025 and that this corrigendum should be read in conjunction with Financial Results for the quarter and year ended March 31, 2025

You are requested to take the same in your record.

For Ecos (India) Mobility & Hospitality Limited

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AJ Date: 2025.05.22
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Shweta Bhardwaj
(Company Secretary & Compliance Officer)
Membership No: 43310

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CIN NO. L74999DL1996PLC076375



May, 19th 2025

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort
Mumbai-400001
Fax: 022-22722061/41/39
Phone No. 91-22-22721233/4
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Fax: 022-26598237/38/47
Phone No. 022-2659-8235/36
Symbol: ECOSMOBLTY

Sub: Outcome of the Board Meeting held on May, 19th 2025

Dear Sir/Ma'am,

Pursuant to Regulation 29(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of Ecos (India) Mobility & Hospitality Limited in their Meeting held on **Monday, May, 19th 2025** have inter alia:

1. Approved Audited Standalone Financial Results of the Company under Indian Accounting Standards (Ind AS) for the quarter & year ended March 31st 2025 together with the Audit Report of the Statutory Auditors.
2. Approved Audited Consolidated Financial Results of the Company and its subsidiaries under IND AS for the quarter & year ended March 31st 2025 together with the Audit Report of Statutory Auditors.
3. Recommended the dividend for the year ended March 31st 2025
Company has recommended dividend amounting to INR 2.40 per equity share, subject to the approval of the Members at the ensuing Annual General Meeting (AGM).

The Meeting of Board of Directors commenced at 01:15 P.M. and concluded at 02:55 P.M.

This is for your information and record.

For Ecos (India) Mobility & Hospitality Limited

SHWETA Digitally signed
by SHWETA
BHARDWAJ
Date: 2025.05.19
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AJ

Shweta Bhardwaj
(Company Secretary & Compliance Officer)
Membership No: 43310

Providing Ground Transportation in 100+ Cities in India & 30+ Countries Worldwide

Independent Auditors' Report on the Quarterly and Year to Date Audited Standalone Financial Results of Ecos (India) Mobility and Hospitality Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Ecos (India) Mobility and Hospitality Limited
(Formerly known as Ecos (India) Mobility and Hospitality Private Limited)
New Delhi**

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone Financial results of **Ecos (India) Mobility and Hospitality Limited** (Formerly known as Ecos (India) Mobility and Hospitality Private Limited) (the "Company") for the quarter and year ended March 31, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Gives a true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and total comprehensive loss and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit of Standalone Financial Results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under

the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibilities for the Standalone Financial Results

The Statement have been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of these Standalone Financial Results that gives a true and fair view of the net profit and other comprehensive income/loss of the Company and other financial information in accordance with the applicable Indian accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



SS KOTHARI MEHTA & CO. LLP

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the



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published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations and the figures for the financial result for corresponding results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of full financial year ended March 31, 2024, and the unaudited year-to-date figures up to the third quarter consolidated financial results which were approved by the board of directors, have not been subjected to review because the requirement to submit quarterly consolidated financial results became applicable with the listing of the Company's equity shares starting from the quarter ended June 30, 2024.

For S S KOTHARI MEHTA & CO. LLP

Chartered Accountants

ICAI's Firm Registration Number - 000756N/N500441


SUNIL WAHAL

Partner

Membership No. 087294

Place: New Delhi

Date: May 19, 2025

UDIN: 25087294BMLBIX6491



Independent Auditors' Report on the Quarterly and Year to Date Audited Consolidated Financial Results of Ecos (India) Mobility and Hospitality Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Ecos (India) Mobility and Hospitality Limited
(Formerly known as Ecos (India) Mobility and Hospitality Private Limited)
New Delhi

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of Consolidated Financial Results (the "Statement") of Ecos (India) Mobility and Hospitality Limited (Formerly known as Ecos (India) Mobility and Hospitality Private Limited) (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter and year ended March 31, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. Includes the annual financial results of the following entities:
Parent:
Ecos (India) Mobility & Hospitality Limited

Subsidiaries:
 - Eco Car Rental Services Private Limited
 - Ecreate Events Private Limited
 - Consultrans Technologies Solutions Private limited
- ii. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter and year ended March 31, 2025.



Basis for Opinion

We conducted our audit of the Consolidated Financial Results in accordance with the Standards on Auditing ("SA") specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on Consolidated Financial Results.

Management's and Board of Director's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's management and the Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income/loss and other financial information of the Group in accordance with the Ind AS prescribed under section 133 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective management and the Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities if any included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other



**SS KOTHARI MEHTA
& CO. LLP**

CHARTERED ACCOUNTANTS

matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with circular no. CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the listing regulations, to the extent applicable.

Other Matters

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations and the figures for the financial result for corresponding results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of full financial year ended March 31, 2024, and the unaudited year-to-date figures up to the third quarter consolidated financial results which were approved by the board of directors, have not been subjected to review because the requirement to submit quarterly consolidated financial results became applicable with the listing of the Company's equity shares starting from the quarter ended June 30, 2024.

For **S S Kothari Mehta & Co. LLP**

Chartered Accountants

ICAI's Firm Registration Number - 000756N/N500441

Sunil Wahal

Partner

Membership No. 087294

Place: New Delhi

Date: May 19, 2025

UDIN: 25087294BMLBIW8259





MOBILITY

ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED

(Formerly Ecos (India) Mobility & Hospitality Private Limited)

Registered & Corporate Office: 45, First Floor, Corner Market, Malviya Nagar, New Delhi, India - 110017

Corporate Identity Number: U74999DL1996PLC076375

Phone: +91 11 41326436 | Website: www.ecosmobility.com | E-mail: legal@ecorentacar.com

(₹ in millions)

Statement of Standalone audited assets and liabilities for the year ended March 31, 2025			
Sr. No.	Particulars	As at	As at
		March 31, 2025	March 31, 2024
		(Audited)	(Audited)
A.	Assets		
1	Non-current assets		
(a)	Property, plant and equipment	497.25	378.10
(b)	Investment property	3.73	3.94
(c)	Intangible assets under development	8.00	8.00
(d)	Right of use assets	75.57	75.61
(e)	Financial assets		
	(i) Investments	4.82	4.88
	(ii) Other financial assets	72.33	50.97
(f)	Deferred tax assets (net)	25.64	25.22
(g)	Other non-current assets	8.44	2.55
	Total non-current assets	695.78	549.27
2	Current assets		
(a)	Financial assets		
	(i) Investments	829.62	867.28
	(ii) Trade receivables	788.40	686.73
	(iii) Cash and cash equivalents	228.34	11.74
	(iv) Bank balances other than (iii) above	24.90	40.45
	(v) Loans	22.40	25.21
	(vi) Other financial assets	541.53	534.42
(b)	Current tax assets (net)	17.43	7.73
(c)	Other current assets	180.93	167.76
(d)	Assets held-for-sale	0.83	0.94
	Total current assets	2,634.38	2,342.26
	Total assets	3,330.16	2,891.53
B	Equity & Liabilities		
1	Equity		
(a)	Equity share capital	120.00	120.00
(b)	Other equity	2,053.01	1,632.29
	Total equity	2,173.01	1,752.29
2	Liabilities		
2	Non-current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	1.08	59.79
	(ii) Lease liability	66.15	67.82
(b)	Provisions	53.55	35.73
	Total non-current liabilities	120.78	163.34
3	Current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	58.99	157.39
	(ii) Lease liability	17.72	12.67
	(iii) Trade payables		
	Total outstanding dues of micro and small enterprises	50.48	83.97
	Total outstanding dues of creditors other than micro and small enterprises	635.67	467.80
	(iv) Other financial liabilities	201.56	181.63
(b)	Provisions	18.54	15.07
(c)	Other current liabilities	53.41	57.37
	Total current liabilities	1,036.37	975.90
	Total liabilities	1,157.15	1,139.24
	Total equity and liabilities	3,330.16	2,891.53





MOBILITY

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(Formerly Ecos (India) Mobility & Hospitality Private Limited)

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Corporate Identity Number: L74999DL1996PLC076375

Phone: +91 11 41326436 | Website: www.ecosmobility.com | E-mail: legal@ecorentacar.com

Statement of audited Standalone financial results for the quarter and year ended March 31, 2025						(₹ in millions)
Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Audited) (refer note 2) below	(Unaudited)	(Audited) (refer note 3) below	(Audited)	(Audited)
1.	Income					
	a) Revenue from operations	1,716.32	1,554.56	1,421.70	6,264.30	5,348.16
	b) Other income	29.18	15.14	79.63	98.41	134.07
	Total income	1,745.50	1,569.70	1,501.33	6,362.71	5,482.23
2.	Expenses					
	a) Cost of services	1,224.80	1,138.33	1,016.61	4,535.50	3,744.88
	b) Employee benefits expense	148.18	151.72	136.46	598.38	545.03
	c) Finance costs	3.74	3.55	7.58	17.42	27.20
	d) Depreciation and amortisation expense	64.58	57.08	54.71	210.82	184.53
	e) Other expenses	79.63	68.71	49.70	236.59	176.67
	Total expenses	1,520.93	1,419.39	1,265.05	5,598.71	4,678.31
3.	Profit before tax (1-2)	224.57	150.31	236.27	764.00	803.91
4.	Tax expense					
	a) Current tax	44.59	38.89	50.60	180.34	190.73
	b) Tax relating to earlier years	3.83	-	0.01	4.63	0.01
	c) Deferred tax	(3.53)	(0.91)	2.00	1.02	2.38
	Total tax expense	44.89	37.98	52.60	185.99	193.12
5.	Net profit after tax (3-4)	179.68	112.33	183.67	578.01	610.79
6.	Other comprehensive income/(loss) for the period/year					
	Items that will not be reclassified to profit or loss					
	(a) Remeasurements gains/(losses) on defined benefit plans	(0.61)	0.36	(0.56)	(5.74)	(3.17)
	(b) Income tax relating to the above item	0.15	(0.09)	0.14	1.44	0.79
	Total other comprehensive income (net of tax)	(0.46)	0.27	(0.42)	(4.30)	(2.36)
7.	Total Comprehensive Income for the period/year (5+6)	179.22	112.60	183.25	573.71	608.43
8.	Paid-up equity share capital (Face value ₹ 2/- each)	120.00	120.00	120.00	120.00	120.00
9.	Other equity				2,053.01	1,632.29
10.	Earnings per equity share (of ₹ 2/- each)*					
	a) Basic (₹)	2.99	1.87	3.06	9.63	10.18
	b) Diluted (₹)	2.99	1.87	3.06	9.63	10.18

*Not annualized
see accompanying notes to audited standalone and consolidated financials results.





ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED
(Formerly Ecos (India) Mobility & Hospitality Private Limited)

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 Phone: +91 11 41326436 | Website: www.ecosmobility.com | E-mail: legal@ecorentacar.com

(₹ in millions)

Audited Standalone cash flow statement for the year ended March 31, 2025			
Sr. No.	Particulars	For the year ended	For the year ended
		March 31, 2025	March 31, 2024
		(Audited)	(Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax:	764.01	803.92
	Adjustments for		
	Depreciation and amortisation expense	210.82	184.52
	Finance cost	17.42	27.20
	Interest income	(7.80)	(14.79)
	Allowance for trade and other receivables	3.81	3.32
	Profit on sale of investments	(19.39)	(6.69)
	Gain on financial instruments measured at FVTPL	(46.64)	(38.98)
	Profit on sale of non current investments	-	(48.32)
	Dividend received	(0.32)	(0.27)
	Profit on assets discarded	(9.78)	(19.31)
	Balances written back	(14.00)	(4.80)
	Balances written off	6.34	0.65
	Operating profit before changes in operating assets and liabilities	904.47	886.48
	Adjustments for		
	(Increase) / Decrease in trade receivables	(156.08)	(82.63)
	(Increase) / Decrease in other assets	(19.06)	13.26
	(Increase) / Decrease in other financial assets	42.90	(43.24)
	Increase / (Decrease) in trade payables	142.03	91.50
	Increase / (Decrease) in provisions	15.54	10.37
	Increase / (Decrease) in other financial liabilities *	20.74	(2.56)
	Increase / (Decrease) in other liabilities	(3.96)	(9.26)
	Change in operating assets and liabilities	42.11	(22.55)
	Cash generated from/(used in) operating activities before taxes	946.58	863.92
	Income taxes paid (net of refund)	(194.67)	(213.91)
	Net Cash generated from/(used in) operating activities (A)	751.91	650.01
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Payments for purchase of property, plant & equipment	(317.31)	(239.54)
	Proceeds from sale of property, plant and equipment and assets held-for-sale	18.03	35.46
	Investment in mutual fund (net)	103.76	(428.29)
	Proceeds from sale of investment property	-	59.50
	Loans given during the year (net)	2.82	21.63
	Dividend received	0.32	0.27
	Investment/(refund) in bank deposits & other bank balances **	(5.81)	9.78
	Interest received	8.39	14.43
	Net Cash generated from/ (used in) investing activities (B)	(189.81)	(526.76)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from long term borrowings	-	33.83
	Repayment of long term borrowings	(108.88)	(103.02)
	Dividend paid	(153.00)	-
	Payment of lease liabilities (principle amount)	(17.16)	(10.71)
	Interest on lease liabilities	(7.33)	(4.95)
	Interest paid (net)	(10.90)	(22.68)
	Net cash generated from / (used in) financing activities (C)	(297.27)	(107.53)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	264.83	15.73
	Opening balance of cash & cash equivalents	(36.49)	(52.22)
	Closing balance of cash & cash equivalents	228.34	(36.49)

* Other financial liabilities include an amount of Rs. 24.75 millions (March 31, 2024: Nil) which is due to be payable to the selling holders and vendors for offer expenses on the behalf of selling shareholders. The balance is payable from the escrow account, hence the same is not considered for normal operating activity.

** Other bank balances includes an amount of Rs. 24.75 millions (March 31, 2024: Nil) this pertain to sum received in escrow account on behalf of selling shareholders during the offer for sale upon listing on the company. The entire balance is not available to the company for its normal operating, investing and financing activities.

Note:

Component of cash and cash equivalents

	As at	As at
	March 31, 2025	March 31, 2024
i) Cash on hand	4.01	1.84
ii) Balance with banks :		
-Bank deposits with original maturity less than 3 months	-	-
-In current accounts	224.33	9.90
iii) Bank Overdraft	-	(48.23)
Total	228.34	(36.49)





MOBILITY

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Corporate Identity Number: U74999DL1996PLC076375

Phone: +91 11 41326436 | Website: www.ecosmobility.com | E-mail: legal@ecorentacar.com

(₹ in millions)

Sr. No.	Particulars	Statement of Consolidated audited assets and liabilities for the year ended March 31, 2025	
		As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
A	Assets		
1	Non-current assets		
(a)	Property, plant and equipment	500.81	381.69
(b)	Investment property	3.73	3.94
(c)	Intangible assets under development	8.00	8.00
(d)	Right of use assets	75.57	75.61
(e)	Financial assets		
	(i) Investments	4.42	4.48
	(ii) Other financial assets	72.33	50.97
(f)	Deferred tax assets (net)	27.85	27.94
(g)	Other non-current assets	8.45	2.54
	Total non-current assets	701.16	555.17
2	Current assets		
(a)	Inventories	0.96	2.13
(b)	Financial assets		
	(i) Investments	849.95	891.70
	(ii) Trade receivables	827.49	710.58
	(iii) Cash and cash equivalents	238.00	23.52
	(iv) Bank balances other than (iii) above	24.90	40.46
	(v) Loans	3.43	1.64
	(vi) Other financial assets	548.72	548.36
(c)	Current tax assets (net)	20.41	12.29
(d)	Other current assets	198.17	179.80
(e)	Assets held-for-sale	0.83	0.94
	Total current assets	2,712.86	2,411.42
	Total assets	3,414.02	2,966.59
B	Equity & Liabilities		
1	Equity		
(a)	Equity share capital	120.00	120.00
(b)	Other equity	2,097.52	1,654.12
	Total equity	2,217.52	1,774.12
	Non-controlling interest	-	-
2	Liabilities		
2	Non-current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	1.08	59.79
	(ii) Lease liability	66.15	67.82
(b)	Provisions	55.54	37.02
	Total non-current liabilities	122.77	164.63
3	Current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	58.99	157.39
	(ii) Lease liability	17.72	12.67
	(iii) Trade payables		
	Total outstanding dues of micro and small enterprises	57.39	96.99
	Total outstanding dues of creditors other than micro and small enterprises	658.20	491.83
	(iv) Other financial liabilities	205.74	192.50
(b)	Provisions	19.03	15.38
(c)	Other current liabilities	56.66	61.08
	Total current liabilities	1,073.73	1,027.84
	Total liabilities	1,196.50	1,192.47
	Total equity and liabilities	3,414.02	2,966.59





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Statement of audited Consolidated financial results for the quarter and year ended March 31, 2025 (₹ in millions)						
Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Audited) (refer note 2) below	(Unaudited)	(Audited) (refer note 3) below	(Audited)	(Audited)
1.	Income					
	a) Revenue from operations	1,772.41	1,682.47	1,489.78	6,539.64	5,544.11
	b) Other income	29.46	15.47	83.39	99.33	137.94
	Total income	1,801.87	1,697.94	1,573.17	6,638.97	5,682.05
2.	Expenses					
	a) Cost of service	1,265.73	1,192.76	1,068.55	4,697.23	3,886.45
	b) Purchase of stock-in-trade	1.88	43.48	3.12	46.46	3.13
	c) Changes in stock-in-trade	1.09	0.47	0.16	1.18	0.89
	d) Employee benefits expense	157.16	158.47	143.82	627.01	572.50
	e) Finance costs	3.75	3.44	7.66	17.43	27.30
	f) Depreciation and amortisation expense	64.68	57.17	55.16	211.17	187.10
	g) Other expenses	81.88	71.15	52.31	243.88	181.51
	Total expenses	1,576.17	1,526.94	1,330.78	5,844.36	4,858.88
3.	Profit before tax (1-2)	225.70	171.00	242.39	794.61	823.17
4.	Tax expense					
	a) Current tax	44.48	44.42	54.55	187.31	193.40
	b) Tax relating to earlier years	3.90	(0.00)	0.01	4.70	0.01
	c) Deferred tax	(3.36)	(1.19)	8.12	1.63	4.45
	Total tax expense	45.02	43.23	62.68	193.64	197.86
5.	Net profit after tax (3-4)	180.68	127.77	179.71	600.97	625.31
6.	Other comprehensive income/(loss) for the period/year					
	Items that will not be reclassified to profit or loss					
	(a) Remeasurements gains/(losses) on defined benefit plans	(0.88)	0.39	(0.30)	(6.11)	(3.27)
	(b) Income tax relating to the above item	0.21	(0.09)	0.08	1.54	0.83
	Total other comprehensive loss (net of tax)	(0.67)	0.30	(0.22)	(4.57)	(2.44)
7.	Total Comprehensive Income for the period/year(5+6)	180.01	128.07	179.49	596.40	622.87
	Net profit attributable to:					
	-Owners of the Company	180.68	127.77	179.71	600.97	625.31
	-Non controlling interest	-	-	-	-	-
	Other comprehensive loss attributable to:					
	-Owners of the Company	(0.67)	0.30	(0.22)	(4.57)	(2.44)
	-Non controlling interest	-	-	-	-	-
	Total comprehensive income attributable to:					
	-Owners of the Company	180.01	128.07	179.49	596.40	622.87
	-Non controlling interest	-	-	-	-	-
8.	Paid-up equity share capital (Face value ₹ 2/- each)	120.00	120.00	120.00	120.00	120.00
9.	Other equity				2,097.52	1,654.12
10.	Earnings per equity share (of ₹ 2/- each)*					
	a) Basic (₹)	3.01	2.13	3.00	10.02	10.42
	b) Diluted (₹)	3.01	2.13	3.00	10.02	10.42

*Not annualized
see accompanying notes to audited standalone and consolidated financial results.





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(₹ in millions)

Audited Consolidated cash flow statement for the year ended March 31, 2025			
Sr. No.	Particulars	For the year ended	For the year ended
		March 31, 2025	March 31, 2024
		(Audited)	(Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax:	794.60	823.17
	Adjustments for		
	Depreciation and amortisation expenses	211.17	187.10
	Finance cost	17.43	27.30
	Interest income	(5.75)	(11.94)
	Allowance for trade and other receivables	3.81	3.32
	Profit on sale of investments	(21.76)	(6.69)
	Profit on sale of non current investments	-	(48.32)
	Gain on financial instruments measured at FVTPL	(45.66)	(40.27)
	Profit on assets discarded	(9.78)	(23.73)
	Balances written back	(15.21)	(5.90)
	Operating profit before changes in operating assets and liabilities	928.85	904.04
	Adjustments for		
	(Increase) / Decrease in trade receivables	(164.12)	(116.78)
	(Increase) / Decrease in other assets	(24.28)	10.59
	(Increase) / Decrease in other financial assets	42.45	(45.10)
	(Increase) / Decrease in inventories	1.18	0.89
	Increase / (Decrease) in trade payables	141.93	132.45
	Increase / (Decrease) in provisions	16.05	11.33
	Increase / (Decrease) in other financial liabilities*	14.05	(0.20)
	Increase / (Decrease) in other liabilities	(4.42)	(7.83)
	Change in operating assets and liabilities	22.84	(14.65)
	Cash generated from/(used in) operating activities before taxes	951.69	889.39
	Income taxes paid (net of refund)	(200.08)	(218.06)
	Net Cash generated from/(used in) operating activities (A)	751.61	671.33
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Payments for purchase of property, plant & equipment	(317.64)	(234.82)
	Proceeds from sale of property, plant and equipment and assets held-for-sale	18.03	41.64
	Investment in mutual funds (net)	109.22	(436.28)
	Proceeds from sale of investment property	-	59.50
	Loans given during the year (net)	(1.79)	6.17
	Investment/(refund) in bank deposits & other bank balances **	(5.81)	9.78
	Interest received	6.34	11.55
	Net Cash generated from/ (used in) investing activities (B)	(191.65)	(542.44)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from long term borrowings	-	33.83
	Repayment of long term borrowings	(108.88)	(103.02)
	Dividend Paid	(153.00)	-
	Payment of lease liabilities (principle amount)	(17.15)	(10.71)
	Interest on lease liabilities	(7.33)	(4.95)
	Interest paid (net)	(10.91)	(22.78)
	Net cash generated from / (used in) financing activities (C)	(297.27)	(107.63)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	262.71	21.24
	Opening balance of cash & cash equivalents	(24.71)	(45.95)
	Closing balance of cash & cash equivalents	238.00	(24.71)

* Other financial liabilities include an amount of Rs. 24.75 millions (March 31, 2024: Nil) which is due to be payable to the selling holders and vendors for offer expenses on the behalf of selling shareholders. The balance is payable from the escrow account, hence the same is not considered for normal operating activity.

** Other bank balances includes an amount of Rs. 24.75 millions (March 31, 2024: Nil) this pertain to sum received in escrow account on behalf of selling shareholders during the offer for sale upon listing on the company. The entire balance is not available to the company for its normal operating, investing and financing activities.

Note:
Components of cash and cash equivalents

	As at	As at
	March 31, 2025	March 31, 2024
i) Cash on hand	4.07	1.95
ii) Balance with banks :		
-Bank deposits with original maturity less than 3 months	-	-
-In current accounts	233.92	21.57
iii) Bank Overdraft	-	(48.23)
Total	238.00	(24.71)





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Notes to audited Standalone and Consolidated Financial Results	
1.	The above audited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 19, 2025.
2.	The figures for the quarter ended March 31, 2025 as reported in these standalone and consolidated financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year.
3.	The Financial Results for the corresponding quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the financial year ended March 31, 2024, were approved by the board of directors, and the unaudited year-to-date figures up to the third quarter financial results which were approved by the board of directors, but have not been subject to review because the requirement to submit quarterly financial results became applicable with the listing of the Company's equity shares starting from the quarter ended June 30, 2024. However, the management has exercised necessary due diligence to ensure that the financial results for these periods provide a true and fair view of the Company's affairs.
4.	These audited standalone and consolidated financial results have been prepared in accordance with recognition and measurement principle laid down in Indian Accounting Standard - 34 ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules thereunder.
5.	The Company's business activity falls within a single segment, which is providing car rental services, in terms of Indian Accounting Standard - 108 ("Ind AS - 108") on Segment Reporting. In view of the management, there is only one reportable segment as envisaged by Ind AS - 108 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder. Accordingly, no disclosure for segment reporting has been made in the financial statements.
6.	Other income for the quarter ended March 31, 2024, and for the financial year ended March 31, 2024, includes Rs. 48.32 millions from the sale of immovable property.
7.	The statutory auditors of the Company have carried out audit of these standalone and consolidated financial results for the quarter and year ended March 31, 2025. The audit report of the statutory auditor is being filed with Bombay Stock Exchange and National Stock Exchange. For more details on these standalone and consolidated financial results visit "Investors" section of our website www.ecosmobility.com and financial results under corporate section of www.bseindia.com and www.nseindia.com.
8.	The Board of Directors at its meeting held today has considered and recommended a final dividend of Rs. 2.40 per equity share (nominal value of Rs. 2 per share) for the financial year ended March 31, 2025. The final dividend is subject to approval of shareholder/s at the ensuing annual general meeting of the company.
9.	Other bank balances includes an amount of Rs. 24.75 millions (March 31, 2024: Nil). This pertains to the sum received in escrow account on behalf of the selling shareholders during the offer for sale upon listing of the Company. The entire amount is not available to the Company for its normal operating, financing & investing activities.
10.	Other financial liabilities includes an amount of Rs. 24.75 millions (March 31, 2024: Nil) which is due to be payable to the selling shareholders and vendors for offer for sale expenses.

Place : Delhi
Dated : 19/05/2025

By order of the Board of Directors
For Ecos (India) Mobility & Hospitality Limited


Rajesh Loomba
Chairman and Managing Director
DIN: 00082353



May 19, 2025

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort
Mumbai – 400001
Scrip Code: 544239

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurl Complex,
Bandra (East), Mumbai – 400051
Symbol: ECOSMOBLTY

Sub: Declaration on Auditor's report with unmodified opinion for the year ended on 31st March 2025 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015,

We hereby declare that the statutory auditors of the Company, S S Kothari Mehta & Co. LLP, Chartered Accountants (FRN: 000756N), have issued the audit reports with unmodified opinion on the audited financial statements (standalone & consolidated) for the quarter and year ended March 31, 2025.

This is for your information and record.

Thanking You,
For Ecos (India) Mobility & Hospitality Limited


Shweta Bhardwaj
(Company Secretary & Compliance Officer)



Providing Ground Transportation in 100+ Cities In India & 30+ Countries Worldwide

ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED
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