



February 12, 2025

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoj Tower
Dalal Street, Fort
Mumbai-400001
Fax: 022-22722061/41/39
Phone No. 91-22-22721233/4
Scrip Code: 544239

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax: 022-26598237/38/47
Phone No. 022-2659-8235/36
Symbol: ECOSMOBLTY

Sub: Outcome of the Board Meeting held on February 12, 2025

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company in their Meeting held on **Wednesday, February 12, 2025** inter alia has considered and approved the Standalone & Consolidated Un-audited Financial results for the quarter ended December 31, 2024.

A copy of the said unaudited financial results (Standalone and Consolidated) along with the Limited Review Report are enclosed herewith in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Meeting of Board of Directors commenced at 12:15 P.M. and concluded at 02:00 P.M.

This is for your information and record.

For Ecos (India) Mobility & Hospitality Limited

SHWETA
BHARDWAJ

Digitally signed by
SHWETA BHARDWAJ
Date: 2025.02.12
14:15:56 +05'30'

Shweta Bhardwaj
(Company Secretary & Compliance Officer)
Membership No: 43310

Providing Ground Transportation in 100+ Cities in India & 30+ Countries Worldwide

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Ecos (India) Mobility and Hospitality Limited

(Formerly known as Ecos (India) Mobility and Hospitality Private Limited)

New Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ecos (India) Mobility and Hospitality Limited** (formerly known as Ecos (India) Mobility and Hospitality Private Limited) (the "Holding Company") which includes its subsidiaries (the Holding Company and its subsidiaries together referred as the "Group") for the quarter ended December 31, 2024 and for the period April 01, 2024 to December 31, 2024 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding's Company Management and approved by the Holding's Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes results of the following entities:

Holding:

- Ecos (India) Mobility and Hospitality Limited (formerly known as Ecos (India) Mobility and Hospitality Private Limited)

Subsidiaries:

- Consulttrans Technologies Private Limited
- Ecreate Events Private Limited
- Eco Car Rental Services Private Limited

5. Based on our review conducted as per para 3 above, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act, read with relevant Rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The statement includes the unaudited figures for the nine months ended December 31, 2023, and the figures for the quarter ended December 31, 2023, which have been solely compiled by the management and were not subject to limited review by us.

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm Registration No: 000756N/N500441

Sunil Wahal

Partner

Membership No: 087294

Place: New Delhi

Dated: February 12, 2025

UDIN: 25087294BMLBFZ2032



Independent Auditor's Review Report on Quarterly and Year to date Unaudited Standalone Financial Results of the Company, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors,

Ecos (India) Mobility & Hospitality Limited

(formerly known as Ecos (India) Mobility & Hospitality Private Limited)

New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ecos (India) Mobility & Hospitality Limited (formerly known as Ecos (India) Mobility & Hospitality Private Limited)** (the "Company") for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, (the "Listing Regulations")
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind-AS") specified under section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



SS KOTHARI MEHTA

& CO. LLP

CHARTERED ACCOUNTANTS

5. The statement includes the unaudited figures for the nine months ended December 31, 2023, and the figures for the quarter ended December 31, 2023, which have been solely compiled by the management and were not subject to limited review by us.

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm Registration No: 000756N/N500441



Sunil Wahal

Partner

Membership No: 087294

Place: New Delhi

Dated: February 12, 2025

UDIN: 25087294BHLBFY2696





MOBILITY
ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED

(Formerly Ecos (India) Mobility & Hospitality Private Limited)

Registered & Corporate Office: 45, First Floor, Corner Market, Malviya Nagar, New Delhi, India - 110017

Corporate Identity Number: L74999DL1996PLC076375

Phone: +91 11 41326436 | Website: www.ecosmobility.com | E-mail: legal@ecorentacar.com

Statement of Unaudited Consolidated financial results for the quarter and nine month ended December 31, 2024							(₹ in millions)
Sr. No.	Particulars	For the quarter ended December 31, 2024	For the quarter ended September 30, 2024	For the quarter ended December 31, 2023	For nine month ended December 31, 2024	For nine month ended December 31, 2023	For the year ended March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income						
	a) Revenue from operations	1,682.47	1,595.87	1,369.20	4,767.23	4,054.33	5,544.11
	b) Other income	15.47	27.31	19.71	69.87	54.55	137.94
	Total income	1,697.94	1,623.18	1,388.91	4,837.10	4,108.88	5,682.05
2.	Expenses						
	a) Cost of service	1,192.76	1,157.37	940.26	3,431.51	2,817.89	3,886.45
	b) Purchase of stock-in-trade	43.48	1.10	(1.20)	44.58	-	3.13
	c) Changes in stock-in-trade	0.47	(0.76)	-	0.09	-	0.89
	d) Employee benefits expense	158.47	159.69	166.28	469.85	428.68	572.50
	e) Finance costs	3.44	5.08	4.70	13.68	19.64	27.30
	f) Depreciation and amortisation expense	57.17	47.81	50.63	146.49	131.94	187.10
	g) Other expenses	71.15	42.39	52.74	162.00	129.20	181.51
	Total expenses	1,526.94	1,412.68	1,213.41	4,268.20	3,528.08	4,858.88
3.	Profit before tax (1-2)	171.00	210.50	175.50	568.90	580.80	823.17
4.	Tax expense						
	a) Current tax	44.42	51.92	40.34	142.82	138.85	193.40
	b) Tax relating to earlier years	(0.00)	0.80	(0.01)	0.80	-	0.01
	c) Deferred tax	(1.19)	0.30	(6.30)	4.98	(3.67)	4.45
	Total tax expense	43.23	53.02	34.03	148.60	135.18	197.86
5.	Net profit after tax (3-4)	127.77	157.48	141.47	420.30	445.62	625.31
6.	Other comprehensive loss (net of tax)						
	(a) Items that will not be reclassified subsequently to profit or loss	0.30	(1.12)	(0.08)	(3.91)	(2.22)	(2.44)
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total other comprehensive loss (net of tax)	0.30	(1.12)	(0.08)	(3.91)	(2.22)	(2.44)
7.	Total Comprehensive Income for the period/year(5+6)	128.07	156.36	141.39	416.39	443.40	622.87
	Net profit attributable to:						
	-Owners of the Company	127.77	157.48	141.47	420.30	445.62	625.31
	-Non controlling interest	-	-	-	-	-	-
	Other comprehensive loss attributable to:						
	-Owners of the Company	0.30	(1.12)	(0.08)	(3.91)	(2.22)	(2.44)
	-Non controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to:						
	-Owners of the Company	128.07	156.36	141.39	416.39	443.40	622.87
	-Non controlling interest	-	-	-	-	-	-
8.	Paid-up equity share capital (Face value ₹ 2/- each)	120.00	120.00	120.00	120.00	120.00	120.00
9.	Other equity						1,654.12
10.	Earnings per equity share (of ₹ 2/- each)*						
	a) Basic (₹)	2.13	2.62	2.36	7.00	7.43	10.42
	b) Diluted (₹)	2.13	2.62	2.36	7.00	7.43	10.42

* Not annualized





MOBILITY

ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED

(Formerly Ecos (India) Mobility & Hospitality Private Limited)

Registered & Corporate Office: 45, First Floor, Corner Market, Malviya Nagar, New Delhi, India - 110017

Corporate Identity Number: L74999DL1996PLC076375

Phone: +91 11 41326436 | Website: www.ecosmobility.com | E-mail: legal@ecorentacar.com

Statement of Unaudited Standalone financial results for the quarter and nine month ended December 31, 2024							(₹ in millions)
Sr. No.	Particulars	For the quarter ended December 31, 2024	For the quarter ended September 30, 2024	For the quarter ended December 31, 2023	For nine month ended December 31, 2024	For nine month ended December 31, 2023	For the year ended March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income						
	a) Revenue from operations	1,554.56	1,552.80	1,283.90	4,547.98	3,926.46	5,348.16
	b) Other income	15.14	26.76	19.11	69.23	54.44	134.07
	Total income	1,569.70	1,579.56	1,303.01	4,617.21	3,980.90	5,482.23
2.	Expenses						
	a) Cost of services	1,138.33	1,128.28	879.74	3,310.70	2,728.27	3,744.88
	b) Employee benefits expense	151.72	151.88	155.72	450.20	408.58	545.03
	c) Finance costs	3.55	5.02	4.74	13.67	19.62	27.20
	d) Depreciation and amortisation expense	57.08	47.73	49.94	146.23	129.82	184.53
	e) Other expenses	68.71	40.82	50.65	156.96	126.97	176.67
	Total expenses	1,419.39	1,373.73	1,140.79	4,077.76	3,413.26	4,678.31
3.	Profit before tax (1-2)	150.31	205.83	162.22	539.45	567.64	803.91
4.	Tax expense						
	a) Current tax	38.89	51.26	41.82	135.75	140.13	190.73
	b) Tax relating to earlier years	-	0.80	-	0.80	-	0.01
	c) Deferred tax	(0.91)	0.23	(2.53)	4.55	0.39	2.38
	Total tax expense	37.98	52.29	39.29	141.10	140.52	193.12
5.	Net profit after tax (3-4)	112.33	153.54	122.93	398.35	427.12	610.79
6.	Other comprehensive income (net of tax)						
	(a) Items that will not be reclassified subsequently to profit or loss	0.27	(1.01)	(0.42)	(3.84)	(1.94)	(2.36)
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (net of tax)	0.27	(1.01)	(0.42)	(3.84)	(1.94)	(2.36)
7.	Total Comprehensive Income for the period/year (5+6)	112.60	152.53	122.51	394.51	425.18	608.43
8.	Paid-up equity share capital (Face value ₹ 2/- each)	120.00	120.00	120.00	120.00	120.00	120.00
9.	Other equity						1,632.29
10.	Earnings per equity share (of ₹ 2/- each)*						
	a) Basic (₹)	1.87	2.56	2.05	6.64	7.12	10.18
	b) Diluted (₹)	1.87	2.56	2.05	6.64	7.12	10.18

* Not annualized





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Notes to Unaudited Standalone and Consolidated Financial Results	
1.	The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 12, 2025. A limited review of these results for the quarter ended December 31, 2024, has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
2.	The Financial Results for the corresponding quarter ended December 31, 2023 and nine months ended December 31, 2023 have not been subject to review because the requirement to submit quarterly financial results became applicable with the listing of the Company's equity shares starting from the quarter ended June 30, 2024. However, the management has exercised necessary due diligence to ensure that the financial results for these periods provide a true and fair view of the Company's affairs.
3.	These unaudited standalone and consolidated financial results have been prepared in accordance with recognition and measurement principle laid down in Indian Accounting Standard - 34 ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules thereunder.
4.	The Company's business activity falls within a single segment, which is providing car rental services, in terms of Indian Accounting Standard - 108 ("Ind AS - 108") on Segment Reporting. In view of the management, there is only one reportable segment as envisaged by Ind AS - 108 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder. Accordingly, no disclosure for segment reporting has been made in the financial statements.
5.	The statutory auditors of the Company have carried out limited review of these financial results for the quarter and nine months ended December 31, 2024 and have issued an unmodified conclusion thereon. The review report of the statutory auditor is being filed with Bombay Stock Exchange and National Stock Exchange. For more details on these financial results visit "Investors" section of our website www.ecosmobility.com and financial results under corporate section of www.bseindia.com and www.nseindia.com.
6.	Other bank balances includes an amount of Rs. 113.34 millions as on December 31, 2024. This pertains to the sum received in escrow account on behalf of the selling shareholders during the offer for sale upon listing of the Company. The entire amount is not available to the Company for its normal operating, financing & investing activities.
7.	Other financial liabilities includes an amount of Rs. 113.34 millions as on December 31, 2024 which is due to be payable to the selling shareholders and vendors for offer for sale expenses.

By order of the Board of Directors
For Ecos (India) Mobility & Hospitality Limited



Rajesh Loomba
Chairman and Managing Director
DIN: 00082353

Place : Delhi
Dated : February 12, 2025

