ISO 9001 BUREAU VERITAS Certification

30th September, 2016

The Secretary The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) MUMBAI - 400 051	Department of Corporate Services BSE Limited 1st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, MUMBAI – 400 001

Dear Sir,

Sub: Proceedings of 71st Annual General Meeting as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

The 71st Annual General Meeting ("71st AGM") of the Company was held on Thursday, 29th September, 2016 at 12.00 noon at P.O. Ballarpur Paper Mills – 442 901, Distt. Chandrapur, Maharashtra.

Mr. B. Hariharan, Group Director (Finance) was elected as Chairman of the meeting. Mr. Hariharan thereafter took the Chair and welcomed the Members and Proxy Holders to the 71st Annual General Meeting.

The Chairman on confirmation that the requisite quorum being present, called the meeting to order. The Statutory Registers and Proxy Register alongwith other documents were made available for inspection by Members. Thereafter, the Chairman updated the Members on the business of the Company.

With the consent of the members present, the Notice convening the 71st AGM was taken as read. The Auditors Report on Standalone Financial Statements was read at the meeting and contained a qualification of the Auditors of Unit Kamalapuram of the Company is as under:

"The Financial Statements of the Unit have been prepared on a going concern basis for the reasons stated in the note No. B-36. The financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts and classification of liabilities that may be necessary if the Unit is unable to continue as going concern.

Board's explanation to Auditors' qualified opinion:

The qualified opinion of Statutory Auditors in their report on continuation of Unit Kamalapuram of the Company as a going concern is self-explanatory and also suitably

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explained in Note No.B-36 of the Notes to the Financial Statements and does not require additional comment."

The Chairman thereafter informed the members the following:

- Pursuant to the provisions of the Companies Act, 2013, each resolution shall be voted upon by a poll. Polling papers have been provided to the members / proxy holders.

- In compliance with the provisions of Companies Act, 2013, the Company had provided remote e-voting facility to the members from Monday, 26th September, 2016 (9:00 a.m. IST) to Wednesday 28th September, 2016 (5:00 p.m. IST). Members attending the AGM, who have not voted electronically and Proxy holders, are now given an opportunity to vote through poll.

- Mr. P. Balodia, Practicing Company Secretary, who was the Scrutinizer for the e-voting process will also scrutinize the poll process. Mr. Balodia thereafter, sealed the Ballot Box.

Thereafter, the Chairman proceded with items no 1 to 5 of the Notice and queries of the Members were answered by the Chairman and/ or Mr. Yogesh Agarwal, Chief Executive Officer & Managing Director, Bilt Paper B.V.

All the resolutions were individually proposed and seconded as per Notice of the AGM as follows:

	Description
Ordinary Business	
Item No. 1	**Ordinary Resolution:** To consider and adopt: (a) the audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2016 together with the Reports of the Board of Directors and Auditors thereon; and (b) the audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2016 together with the Report of the Auditors thereon.

The Chairman being interested in Agenda Item No. 2 requested Mr. A.S Dulat, Director of the Company to take the Chair and conduct the proceedings. Thereafter, Mr. Dulat was elected as Chairman for reappointment of Mr. Hariharan and presided over item No.2 of the AGM Notice:

Item No. 2	**Ordinary Resolution:** Reappointment of Mr. Hariharan, Director retiring by rotation.

Thereafter, Mr. Hariharan took the Chair for the remaining items of the Agenda.

Item No. 3	**Ordinary Resolution:** Appointment of Statutory Auditors.
SPECIAL BUSINESS	
Item No. 4	**Ordinary Resolution:** Appointment of Branch Auditors.
Item No. 5	**Ordinary Resolution:** Ratification of remuneration to Cost Auditor.

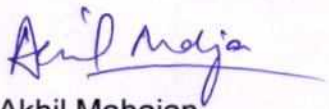
Thereafter, the Chairman announced that the Scrutinizer will submit his report on voting after considering the results of remote e-voting and results of Ballot Paper within 48 hours and the same will be notified by the Company to the Stock Exchanges and will also be uploaded on the Company's website. The Chairman requested the Members and Proxy Holders to cast their vote on the Polling Paper and deposit the same in the Ballot Box.

The Chairman declared the meeting as concluded and thanked the Members for their participation.

The meeting ended with a vote of thanks to the Chair.

Thanking you,
Yours faithfully,

For Ballarpur Industries Limited



Akhil Mahajan
Chief General Manager and Company Secretary