

Date: May 12, 2020
Refno: 10149/BTL/OPR/20-21

To, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001.	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051.	To, Company Secretary & Compliance Officer Seya Industries Limited T- 14, M.I.D.C. Tarapur, Boisar, Dist. Thane - 401506
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DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Seya Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Beacon Trusteeship Limited 4C & D, Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club, Bandra (East), Mumbai 400 051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) National Stock Exchange (NSE)		
5. Details of the acquisition & disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:	21,33,212	8.67%	—
a) Shares carrying voting rights	—	—	—
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	—	—	—

3/07/20 00

BEACON TRUSTEESHIP LIMITED

Regd & Corporate Office : 4C & D, Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club Bandra (E), Mumbai - 400 051.

Phone : 022-26558759 | Email : contact@beacontrustee.co.in | Website : www.beacontrustee.co.in

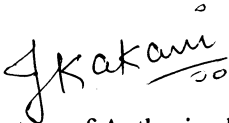
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c) Voting rights (VR) otherwise than by shares	----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	----	-----	-----
Total (a+b+c+d)	21,33,212	8.67%	-----
Details of acquisition/ Sale			
a) Shares carrying voting rights acquired / sold	4,92,582	2.00%	-----
b) VRs acquired/sold otherwise than by shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-----	-----	-----
d) Shares encumbered/ invoked/released by the acquirer	-----	-----	-----
Total (a+b+c+d)	4,92,582	2.00%	-----
After the acquisition/ sale holding of:			
a) Shares carrying voting rights	16,40,630	6.67%	-----
b) Shares encumbered with the acquirer	-----	-----	-----
c) VRs otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-----	-----	-----
Total (a+b+c+d)	16,40,630	6.67%	-----
Mode of acquisition / sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Sale by way of invocation of pledged shares		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	Please refer below note and annexure.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	21,33,212 Equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	16,40,630 Equity Shares		

Total diluted share/voting capital of the TC after the said acquisition	-
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Note:

1. 26,60,000 Equity Shares of Seya Industries Limited held by Ashok G Rajani were pledged with Beacon Trusteeship Limited (acting as the Debenture Trustee) on March 08, 2019 to secure the Debentures issued by Seya Industries Limited aggregating to Rupees Eighty Crores only.
2. Due to continuous default in making Interest payment to Debenture holder and on the instruction of Debenture holders, we, Beacon Trusteeship Limited in the capacity as Debenture Trustee for the aforesaid issue invoked the pledged shares of Seya Industries Limited and the invoke shares were sold on various dates as per Annexure below pursuant to which the sale of shares exceeded 2% of the paid up capital of Seya Industries Limited on May 11, 2020.

For **Beacon Trusteeship Limited**

Signature of Authorized Signatory

Place: Mumbai

Date: May 12, 2020

Encl: Annexure Sale of share register

Annexure

Sr.no	Date of Sale	No of Share sold	% to paid up capital	Cumulative % to paid up capital
1	02.12.2019	30156	0.11	0.11
2	03.12.2019	10956	0.05	0.16
3	04.12.2019	15519	0.06	0.22
4	05.12.2019	2500	0.01	0.23
5	06.12.2019	2752	0.01	0.24
6	09.12.2019	2211	0.01	0.25
7	19.03.2020	5567	0.02	0.27
8	24.03.2020	683	0.00	0.27
9	25.03.2020	2379	0.01	0.28
10	26.03.2020	3034	0.01	0.29
11	27.03.2020	2283	0.01	0.30
12	30.03.2020	2528	0.01	0.31
13	31.03.2020	15329	0.06	0.37
14	01.04.2020	4579	0.02	0.39
15	03.04.2020	5606	0.02	0.41
16	07.04.2020	25074	0.10	0.51
17	08.04.2020	11750	0.05	0.56
18	09.04.2020	33622	0.14	0.70
19	13.04.2020	11080	0.05	0.75
20	15.04.2020	14600	0.06	0.81
21	16.04.2020	14312	0.06	0.87
22	17.04.2020	50876	0.21	1.08
23	20.04.2020	32915	0.13	1.21
24	21.04.2020	8325	0.03	1.24
25	22.04.2020	14675	0.06	1.30
26	23.04.2020	12296	0.05	1.35
27	24.04.2020	10886	0.04	1.39
28	27.04.2020	18668	0.08	1.47
29	28.04.2020	14767	0.06	1.53
30	29.04.2020	9465	0.04	1.57
31	30.04.2020	21431	0.09	1.66
32	04.05.2020	11110	0.05	1.71
33	05.05.2020	28660	0.12	1.83
34	06.05.2020	17761	0.07	1.90
35	07.05.2020	11648	0.05	1.95
36	08.05.2020	4898	0.02	1.97
37	11.05.2020	7681	0.03	2.00

