

HML TRUST NO. I

24/1624, Bristow Road
Willingdon Island
Cochin - 682 003

7th April, 2016

The Secretary
Bombay Stock Exchange Ltd.
National Stock Exchange of India Ltd.

Dear Sirs,

Sub: Disclosure under Regulation 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Please find enclosed herewith disclosure as required under Regulation 30 (2) and Regulation 30 (3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for shares held by HML Trust No. I, in STEL Holdings Limited.

We request you to take the enclosed disclosure on your records.

Thanking you,

Yours faithfully,
for HML TRUST NO. I


Trustee



Copy to : STEL Holdings Ltd.

24/1624, Bristow Road, Willingdon Island, Cochin - 682003

24/1624, Bristow Road, Willingdon Island, Cochin - 682003

FORMAT FOR DISCLOSURES UNDER REGULATION 30(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	STEL Holdings Limited
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	a. National Stock Exchange of India Ltd. b. Bombay Stock Exchange
3. Particulars of the shareholder(s) :	<p>a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.</p> <p>or</p> <p>b. Name(s) of promoter(s), member of the promoter group and PAC with him.</p>
	<ol style="list-style-type: none"> 1. Rama Prasad Goenka 2. Sanjiv Goenka 3. Harsh Vardhan Goenka 4. Saregama India Ltd 5. Rainbow Investments Limited 6. Zensar Technologies Limited 7. Instant Holdings Limited 8. Summit Securities Limited 9. Pradip Kumar Khaitan, Trustee of HML Trust No. I 10. Pradip Kumar Khaitan, Trustee of HML Trust No. II 11. Pradip Kumar Khaitan, Trustee of HML Trust No. III 12. Pradip Kumar Khaitan, Trustee of HML Trust No. IV 13. Pradip Kumar Khaitan, Trustee of HML Trust No. V 14. Pradip Kumar Khaitan, Trustee of HML Trust No. VI 15. Swallow Associates LLP 16. Camiwal Investments Limited



Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/ voting capital of TC (*)
As of March 31 st of the year, holding of:			
Shares			
Rama Prasad Goenka	10000	0.05	0.05
Sanjiv Goenka	35000	0.19	0.19
Harsh Vardhan Goenka	45000	0.24	0.24
Saregama India Ltd	100	0.00	0.00
Rainbow Investments Limited	4471438	24.23	24.23
Zensar Technologies Limited	100	0.00	0.00
Instant Holdings Limited	1605200	8.70	8.70
Summit Securities Limited	878501	4.76	4.76
Pradip Kumar Khaitan, Trustee of HML Trust No. I	43680	0.24	0.24
Pradip Kumar Khaitan, Trustee of HML Trust No. II	43680	0.24	0.24
Pradip Kumar Khaitan, Trustee of HML Trust No. III	43680	0.24	0.24
Pradip Kumar Khaitan, Trustee of HML Trust No. IV	43680	0.24	0.24
Pradip Kumar Khaitan, Trustee of HML Trust No. V	43680	0.24	0.24
Pradip Kumar Khaitan, Trustee of HML Trust No. VI	43680	0.24	0.24
Swallow Associates LLP	613197	3.32	3.32
Carnival Investments Limited	1363580	7.39	7.39
Voting Rights (otherwise than by shares)	Nil	Nil	Nil
Warrants,			
Convertible Securities	Nil	Nil	Nil
Any other instrument that would entitle the holder to receive shares in the TC.	Nil	Nil	Nil
Total	9284196	50.31	50.31



Part-B**Name of the Target Company: **STEL Holdings Limited**

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group
1. Rama Prasad Goenka	Yes
2. Sanjiv Goenka	Yes
3. Harsh Vardhan Goenka	Yes
4. Saregama India Ltd	Yes
5. Rainbow Investments Limited	Yes
6. Zensar Technologies Limited	Yes
7. Instant Holdings Limited	Yes
8. Summit Securities Limited	Yes
9. Pradip Kumar Khaitan, Trustee of HML Trust No. I	Yes
10. Pradip Kumar Khaitan, Trustee of HML Trust No. II	Yes
11. Pradip Kumar Khaitan, Trustee of HML Trust No. III	Yes
12. Pradip Kumar Khaitan, Trustee of HML Trust No. IV	Yes
13. Pradip Kumar Khaitan, Trustee of HML Trust No. V	Yes
14. Pradip Kumar Khaitan, Trustee of HML Trust No. VI	Yes
15. Swallow Associates LLP	Yes
16. Carniwal Investments Limited	Yes

For **HML TRUST NO.I**
TRUSTEE**07.04.2016****Note:**

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

