



January 11, 2018

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 BSE Scrip Code: 540776	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 NSE Symbol: 5PAISA
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Dear Sir,

Sub: Outcome of the Board Meeting.

1. Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:
 - a) Copy of the unaudited financial results of the Company for the quarter and nine months ended December 31, 2017. The said results were approved by the Board of Directors of the Company at their meeting held today; and
 - b) Copy of the Limited Review Report for the financial results for the quarter and nine months ended December 31, 2017 submitted by the Statutory Auditors of the Company. The results are being uploaded on the Stock Exchange websites at <http://www.nseindia.com> and <http://www.bseindia.com> and on the website of the Company at <http://www.5paisa.com>
2. The Board approved the appointment of Ms. Nirali Sanghi as an Independent Director and Mr. Santosh Jayaram as a Whole Time Director on the Board of the Company. The profiles of Ms. Nirali Sanghi and Mr. Santosh Jayaram are enclosed herewith. The appointments will be effected after receipt of necessary regulatory approvals.



5paisa Capital Limited

Corporate Identity Number: U67190MH2007PLC289249

Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604

E-mail: support@5paisa.com • Website: www.5paisa.com



3. The Board accepted the resignations of Mr. Krishna V. Iyer, Mr. R. Mohan and Mr. Narendra Jain from the directorship of the Company, due to their preoccupation. The Board expressed its sincere appreciation for their valuable contribution. The resignations will be effected after receipt of necessary regulatory approvals.
4. The Board approved the appointment of Mr. Roshan Dave, as Company Secretary & Compliance Officer of the Company w.e.f. February 01, 2018. Mr. Harshit Choudhary, the present Company Secretary is within the IIFL group. The Profile of Mr. Roshan Dave is enclosed herewith.

The meeting of the Board of Directors commenced at 04.00 PM and concluded at 05:45 P.M.

Kindly take the above on record and oblige.

Thanking you,

For **5Paisa Capital Limited**

Harshit Choudhary
Company Secretary

Email Id: csteam@5paisa.com



PROFILES

I. Ms. Nirali Sanghi-Independent Director

Ms. Nirali Sanghi founded India Parenting Pvt. Ltd. in 1999 and serves as its Chief Executive Officer and President. Prior to that, she served at Erstwhile Baring Brothers (New York), Citibank (New York and Mumbai) and The Boston Consulting Group (Mumbai). Ms. Sanghi spent nine years in the United States where she received her Bachelors in Economics and Computer Science from Barnard College, Columbia University (New York, USA) and M.B.A in Finance and Marketing from Columbia Business School (New York, USA).

II. Mr. Santosh Jayaram- Executive Director

Mr. Santosh Jayaram, aged 30 years, holds a B. Tech degree and a Master's degree in business management from NMIS University, Mumbai. He is associated with Spaisa Capital Limited and IIFL Group since May 2011. He has an experience in area of business process re-engineering, digitisation, product development, mobile application development and user experience management.

III. Mr. Roshan Dave – Company Secretary

Mr. Roshan Dave, aged 32 years holds B. Com and LLB degree from Mumbai University and is qualified company secretary from Institute of Company Secretaries of India from October, 2010. He has more than seven years of experience in corporate secretarial work, legal, and other compliances functions. He is associated with IIFL Group, since August 2015.

Spaisa Capital Limited
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017

						Rs. Lakhs
Particulars	Quarter ended			Nine Months ended		Year ended
	Dec 31, 2017	Sep 30, 2017	Dec 31, 2016	Dec 31, 2017	Dec 31, 2016	Mar 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
a. Revenue from operations	535.61	417.59	188.63	1,178.08	286.38	746.68
b. Other Income	-	-	-	-	-	-
Total Revenue	535.61	417.59	188.63	1,178.08	286.38	746.68
2. Expenses						
a. Finance cost	23.95	-	0.03	23.95	55.11	112.37
b. Operating cost	-	-	-	-	-	-
c. Employee Benefits expense	560.13	484.82	273.34	1,480.32	530.01	876.95
d. Depreciation and amortisation expense	20.43	11.61	12.75	40.45	22.27	27.70
e. Administration and other expense	856.21	689.89	528.95	2,016.18	848.79	1,367.72
f. Provisions / Write Offs	4.45	2.01	-	6.47	(0.00)	(0.00)
Total Expenses	1,465.16	1,188.33	815.06	3,567.37	1,456.18	2,384.74
3. Profit/(Loss) before Exceptional Items and extraordinary Items and tax from Continuing Operation (1-2)	(929.56)	(770.74)	(626.44)	(2,389.29)	(1,169.80)	(1,638.06)
4. Exceptional Item & Extraordinary Items	-	-	-	-	-	-
5. Profit/(Loss) before Tax from Continuing Operation (3-4)	(929.56)	(770.74)	(626.44)	(2,389.29)	(1,169.80)	(1,638.06)
6. Extraordinary Items	-	-	-	-	-	-
7. Profit before Tax (5-6)	(929.56)	(770.74)	(626.44)	(2,389.29)	(1,169.80)	(1,638.06)
8. Tax Expenses	(258.37)	(220.93)	(160.37)	(552.07)	(339.92)	(469.05)
9. Profit/(Loss) after Tax (7-8)	(671.18)	(549.81)	(466.06)	(1,837.22)	(829.87)	(1,169.01)
10. Share of profit / (loss) of Associate Companies						
11. Minority Interest						
12. Net Profit after Taxes, Minority Interest and Share of profit / (loss) of Associates Companies (09+10-11)	(671.18)	(549.81)	(466.06)	(1,837.22)	(829.87)	(1,169.01)
13. Paid-up Equity Share Capital (Face Value of Rs.10/-) (Please refer note number 3 & 4)	1,273.90	1,273.90	1,273.90	1,273.90	1,273.90	1,273.90
14. Reserve excluding Revaluation Reserves as per balance sheet						7,549.60
15. Earnings Per Share Before and After Extraordinary Item (Face Value Rs. of 10 each) (EPS for quarters not annualised)						
Basic (In Rs.)	(5.27)	(4.32)	(3.66)	(14.42)	(6.51)	(9.18)
Diluted (In Rs.)	(5.27)	(4.32)	(3.66)	(14.42)	(6.51)	(9.18)

For Spaisa Capital Limited

Date : January 11, 2018
Place : Mumbai

Prakarsh Gagdani
Whole Time Director
(DIN: 07376258)



Tel. : 2200 4465, 2206 7440
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Website : www.vsa.co.in

V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

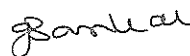
**LIMITED REVIEW REPORT ON THE UNAUDITED STAND ALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017**

The Board of Directors
5Paisa Capital Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited stand-alone financial results of M/s. 5Paisa Capital Limited for the quarter and nine months ended 31st December, 2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted of the stand-alone financial results as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W

Place: Mumbai
Date : 11th January 2018



(G Sankar)
Partner
Membership No.046050

Spaisa Capital Limited
Statement of Consolidated Financial Results for the Quarter & Nine Months ended December 31, 2017

Particulars	Quarter ended						Rs. Lakhs
	Dec 31, 2017	Sep 30, 2017	Dec 31, 2016	Dec 31, 2017	Dec 31, 2016	Mar 31, 2017	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Income							
a. Revenue from operations	535.61	417.59	188.63	1,178.08	286.38	746.68	
b. Other Income	-	-	-	-	-	-	
Total Revenue	535.61	417.59	188.63	1,178.08	286.38	746.68	
2. Expenses							
a. Finance cost	23.95	-	0.03	23.95	55.11	112.37	
b. Operating cost	-	-	-	-	-	-	
c. Employee benefits expense	560.13	484.82	273.34	1,480.32	530.01	876.95	
d. Depreciation and amortisation expense	20.43	11.61	12.75	40.45	22.27	27.70	
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f. Provisions / Write Offs	4.45	2.01	-	6.47	(0.00)	(0.00)	
Total Expenses	1,465.16	1,188.33	815.06	3,567.37	1,456.18	2,384.74	
3. Profit/(Loss) before Exceptional Items and extraordinary items and tax from	(929.56)	(770.74)	(626.44)	(2,389.29)	(1,169.80)	(1,638.06)	
4. Exceptional Item & Extraordinary Items	-	-	-	-	-	-	
5. Profit/(Loss) before Tax from Continuing Operation (3-4)	(929.56)	(770.74)	(626.44)	(2,389.29)	(1,169.80)	(1,638.06)	
6. Extraordinary Items	-	-	-	-	-	-	
7. Profit before Tax (5-6)	(929.56)	(770.74)	(626.44)	(2,389.29)	(1,169.80)	(1,638.06)	
8. Tax Expenses	(258.37)	(220.93)	(160.37)	(552.07)	(339.92)	(469.05)	
9. Profit/(Loss) after Tax (7-8)	(671.18)	(549.81)	(466.06)	(1,837.22)	(829.87)	(1,169.01)	
10. Share of profit / (loss) of Associate Companies							
11. Minority Interest							
12. Net Profit after Taxes, Minority Interest and Share of profit / (loss) of Associates Companies (9+10-11)	(671.18)	(549.81)	(466.06)	(1,837.22)	(829.87)	(1,169.01)	
13. Paid-up Equity Share Capital (Face Value of Rs.10/-) (Please refer note number 3 & 4)	1,273.90	1,273.90	1,273.90	1,273.90	1,273.90	1,273.90	
14. Reserve excluding Revaluation Reserves as per balance sheet						7,549.60	
15. Earnings Per Share Before and After Extraordinary Item (Face Value Rs. of 10 each)							
Basic (In Rs.)	(5.27)	(4.32)	(3.66)	(14.42)	(6.51)	(9.18)	
Diluted (In Rs.)	(5.27)	(4.32)	(3.66)	(14.42)	(6.51)	(9.18)	

For Spaisa Capital Limited

Date : January 11, 2018
Place : Mumbai


Prakash Gagdani
 Whole Time Director
 (DIN: 07376258)



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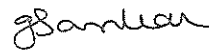
**LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017**

The Board of Directors
5Paisa Capital Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. 5Paisa Capital Limited for the quarter and nine months ended 31st December, 2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. These statements include the financial results of 5Paisa P2P Limited (a wholly owned subsidiary of the Company).
4. Based on our review conducted of the consolidated financial results as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W

Place: Mumbai
Date : 11th January 2018



(G Sankar)
Partner
Membership No.046050

Notes to results:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on January 11, 2018.
2. The above results have been subjected to limited review by the Statutory Auditors and the Auditors have issued an unqualified report.
3. Further to effecting of the Scheme of Arrangement as approved by Hon'ble National Company Law Tribunal (NCLT) and other regulatory authorities w.e.f. the Appointed Date i.e. October 01, 2016, the Company allotted equity shares to the shareholders of IFL Holdings Limited (Transferor Company) on October 20, 2017 and the equity shares are listed on NSE and BSE w.e.f. November 16, 2017.
4. As per the Scheme of Arrangement, the Company transferred the assets and liabilities pertaining to demerged undertaking (Spaisa digital Undertaking) at the respective carrying values as appearing in the books of accounts of IFL Holdings Limited on October 01, 2016. The difference between the value of the assets and liabilities pertaining to demerged undertaking amounting to Rs. 4,77,09,974 (after adjusting for the amount to the share capital) has been recognised as Capital Reserve in the books of accounts of the Company as on Appointed Date.
5. The Company is engaged in the business of stock broking and distribution of financial products primarily through internet and mobile applications.
6. Spaisa Capital Limited has incorporated a subsidiary namely Spaisa P2P Limited and has invested Rs.2.05 Crore. Spaisa P2P Limited has applied to RBI for NBFC - P2P License.
7. Standalone information of Spaisa Capital Limited is as under:

Particulars	Quarter ended December 31, 2017 (Unaudited)	Quarter ended September 30, 2017 (Unaudited)	Quarter ended December 31, 2016 (Unaudited)	Nine Months ended December 31, 2017 (Unaudited)	Nine Months ended December 31, 2016 (Unaudited)	Year ended March 31, 2017 (Audited)
	(Rs. in Lakhs)					
Revenues/Turnover	535.61	417.59	188.63	1,178.08	286.38	746.68
Profit before tax	(929.56)	(770.74)	(626.44)	(2,389.29)	(1,169.80)	(1,638.06)
Profit After Tax	(671.18)	(549.81)	(466.06)	(1,837.22)	(829.87)	(1,169.01)

8. The Standalone and Consolidated financial results for the quarter ended December 31, 2017, as submitted to Stock Exchanges are also available on our website www.Spaisa.com.

9. Previous periods figures have been regrouped / rearranged wherever necessary.

By order of the Board
For Spaisa Capital Limited


Prakash Gagani
Whole Time Director
DIN- 07376258

Date: January 11, 2018
Place: Mumbai