



5paisa

October 15, 2026

To, The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001. BSE Scrip Code: 540776	To, The Manager, Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Symbol: 5PAISA
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Subject: Investor Presentation on the Unaudited Financial Results for the quarter and half year ended September 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith presentation to be made to the Investors/Analysts on the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026.

The same is also available on the website of the Company at www.5paisa.com.

Kindly take the above on record and oblige.

Thanking You,

For **5paisa Capital Limited**

Mehul
Harshad
Somaiya

Digitally signed
by Mehul Harshad
Somaiya
Date: 2026.10.15
20:50:50 +05'30'

Mehul Somaiya
Company Secretary and Compliance Officer
ACS – 43026

Email: csteam@5paisa.com

Place: Thane

Encl: as above

5paisa Capital Limited

Registered Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, Wagle Estate, Thane – 400604
Tel.: +91 22 41035000 | E-mail: support@5paisa.com | Website: www.5paisa.com | CIN: L67190MH2007PLC289249

INVESTOR
PRESENTATION
Q2 FY27
5PAISA CAPITAL

QUARTER ENDED SEPTEMBER 30TH, 2026

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**Q2 FY27 HIGHLIGHTS
& DIGITAL WEALTH
PLATFORM
5PAISA CAPITAL**

Key highlights – Q2 FY27 vs. Q1 FY27

CUSTOMER

Customer base

53.4 Lakh

▲ +2% QoQ



Customer acquisition

81.6K

▲ +10% QoQ



App users

24.1 Mn

▲ +1% QoQ



FINANCIALS

Revenue

₹865 Mn

▼ -2% QoQ



Broking income

₹349 Mn

▼ -11% QoQ



Profit after tax

₹71 Mn

▼ -39% QoQ



BUSINESS

Avg Daily Turnover (Notional)

₹2.59 Tn

▼ -15% QoQ



Mutual Fund AUM

₹2,095 Cr

▲ +2% QoQ



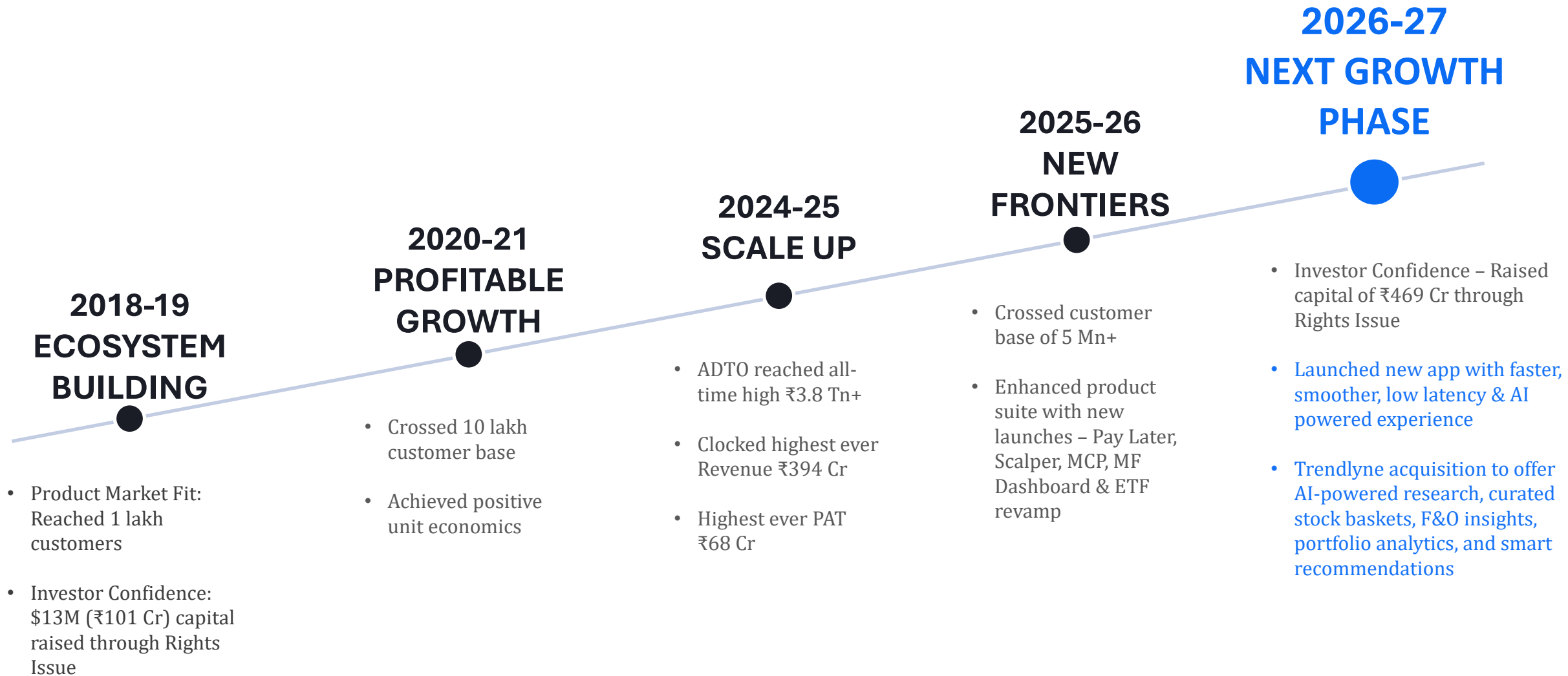
Avg Client Funding Book

₹4,811 Mn

▲ +19% QoQ



Our Journey so far



Five year key focus areas

Maximizing Client Value at Every Touchpoint



5paisa at glance

*Empowering every Indian to build wealth with our, **full-stack digital wealth management platform.***

Trading

Amplifies trading (pay later)

Smart leverage solutions for higher buying power like MTF, BTST, CUSPA

Scalper

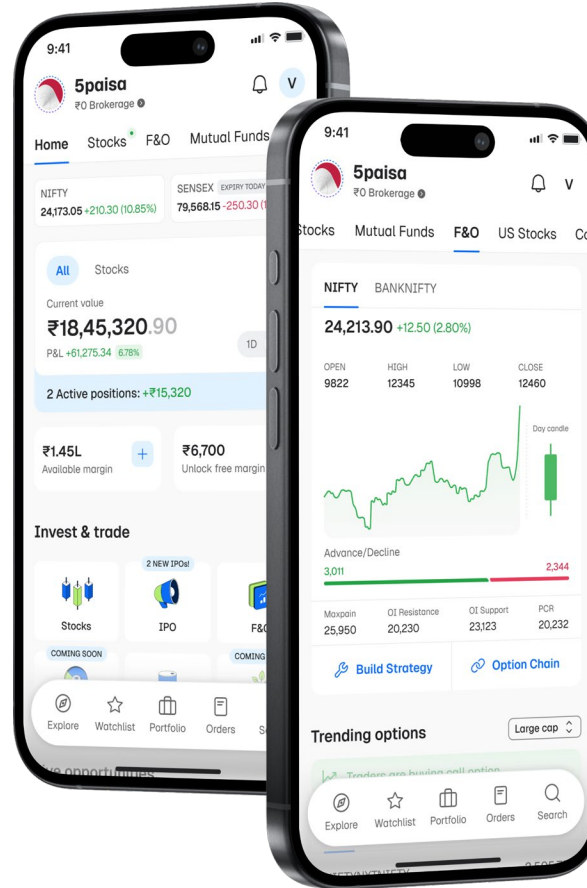
High frequency trading through 3 in one chart visibility

Advanced orders

VTT, order slicing, basket orders, quick response, bulk orders

Market analytics

Order flow, unusual volumes, OI analysis, volatility scanners



Investing

Portfolio tools

Track, analyse, and optimize your investments in real time

Diversified solutions

Build long term wealth through mutual funds, SIPs

Primary & second market access

Access to IPOs, NFOs, & ETFs

Platforms

AlgoSpace

Pre -built strategies with one click execution

Pro grade infrastructure

Co-location facility, XTS, APIs access, AI chat assistant for developers

Dedicated FnO platform

Built for traders; powered by speed, strategy & insight

Open APIs (Xstream)

Zero cost trading & market data gateway for algos, prop desk & fintechs

Multi-platform experience

Seamless trading designed across platforms – mobile apps, web, EXE, XTS, APIs

Value add

Partnership offerings

Smallcase, Cleartax, Marketsmith, Intraedge, vested, etc.

FinSchool

A comprehensive knowledge platform for financial learning

Seamless customer support

Delivering fast & reliable assistance for hassle free experience

NEW APP

New App rebuilt for Speed, Simplicity & Scale



Pro level tools



Faster execution



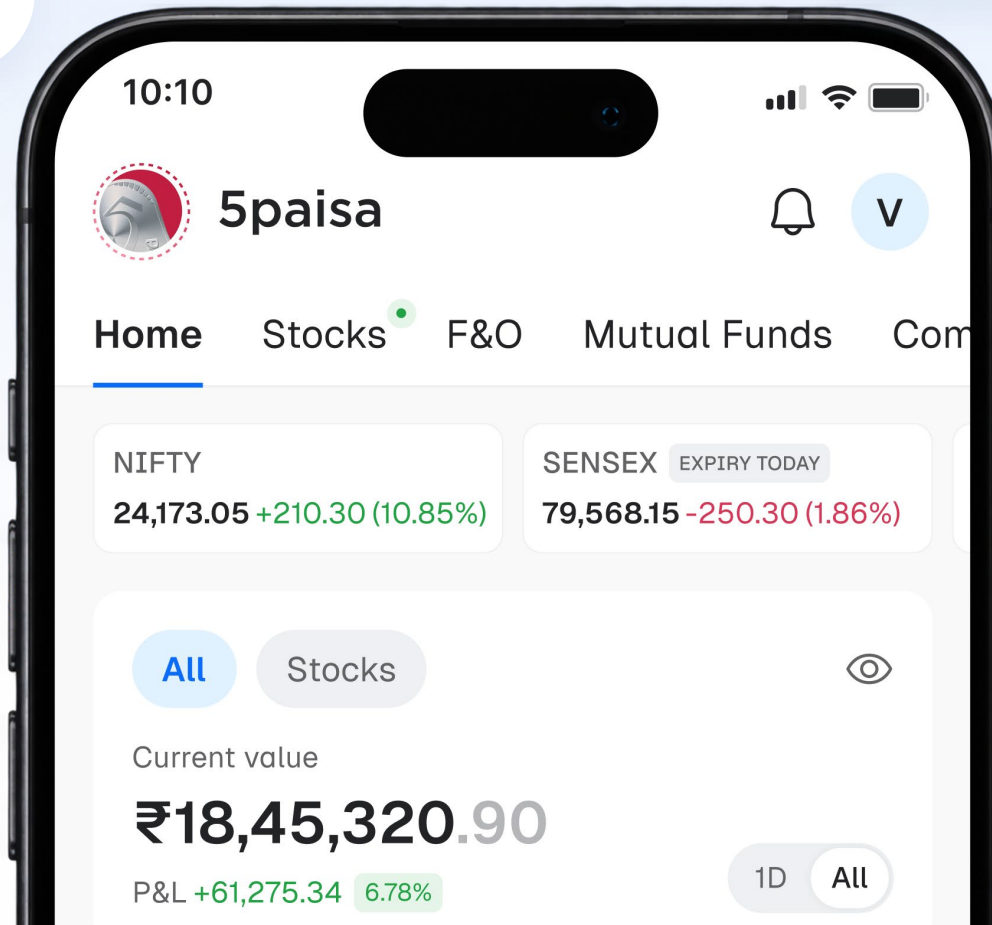
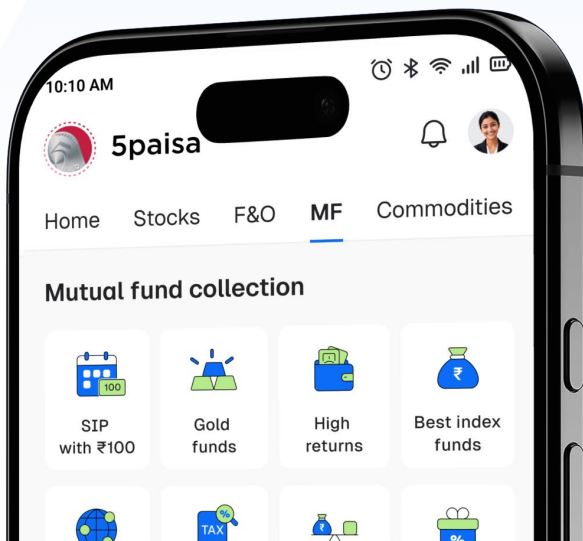
Better trading decisions



AI Native app



Clean Interface



Everything you need to **trade and invest**



INVEST

Direct MFs, SIPs from ₹500

Start investing in Direct Mutual Funds from as little as ₹500. Set up SIPs in a few taps, choose the frequency, and track from one dedicated dashboard.



OPTIONS

Advance Strategy Builder

Create complex option strategies directly from the Option Chain. See max profit, max loss, probability of profit and payoff chart before placing the order.



MARGIN

Unified Pledge Equity, MFs, ETFs

Unlock trading margin across eligible assets through one unified pledge journey. Filter assets, pledge or unpledge in a single flow.



SPEED

Flash Trade — 1 tap orders

No order forms, no extra steps — just tap to Buy or Sell. Built for scalpers and active traders who know that in fast markets, every second counts.



CHARTS

Trade from Charts

Analyze price action, pull up the full option chain, and fire your trade — all from a single, uninterrupted chart screen.



AUTOMATION

Smart Orders for Entry, SL & TP

Define your entry, stop-loss, and profit target in one go before you even place the trade. The app monitors the market and executes automatically.



PAYOUTS

Instant Withdrawal up to ₹2L

Submit a withdrawal request and your funds hit your bank account almost immediately. No waiting until next day your money moves as fast as your trades



WATCHLISTS

Track 2,500 stocks, 10 watchlists

Create up to 10 fully personalized watchlists and track stocks, ETFs, and F&O instruments with real-time prices, mini charts, and corporate action alerts. Heavily customizations to align to your needs.

Built for the Serious Trader

Speed, precision & edge — the complete trading and derivatives ecosystem



Scalper

3-in-1 charts, ultra-fast execution



T+5

2x Leverage on Non-MTF Stocks



Bulk Orders

Execute large order sets at once



Option Chain Positions

Live strike-wise mapping



Open APIs (Xstream)

Zero-cost data gateway



Pay Later (MTF)

4x leverage · 1,500+ stocks



VTT

Validity-till-triggered orders



Quick Reverse

Flip a position instantly



Strategy Analyzer

Payoff, Greeks & 50+ scanners



Position Grouping

Grouped by underlying & expiry



AlgoSpace

Readymade Algo strategies



Basket Orders

Multiple orders in one click



Market Analytics

OI, volumes & volatility scans



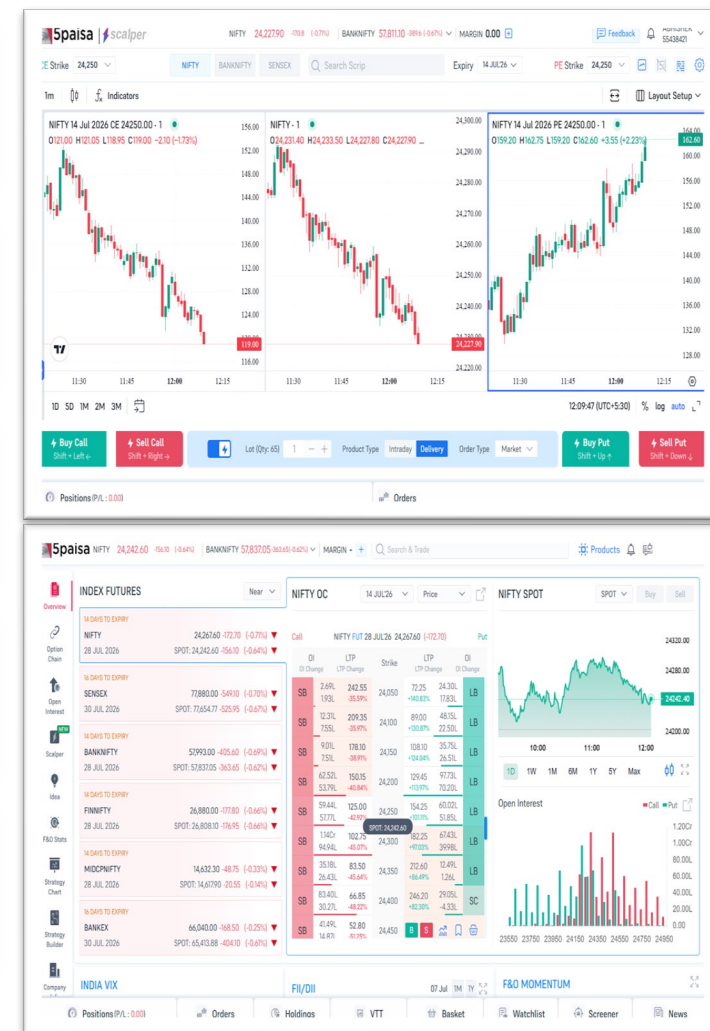
Alpha Scan

Real-time FnO signal detection



Xstream AI

Code, debug & API support



Dedicated FnO Platform · Co-location · XTS APIs · AI Chat Assistant · Pro-grade Infra

AI at the Core of Everything We Build

Embedding intelligence across products, platforms and the way we operate



Smarter Investing

AI-guided research & decisions

AI Insights & Research

On-demand research on fundamentals, technicals, OI & price trends

Portfolio Intelligence

AI health score, diversification insights & rebalancing guidance

Signal Generation

AI-surfaced research calls with entry, target & risk parameters



Sharper Trading

Intelligent signals & strategy

Conversational Advisory

Natural-language discovery across thousands of investment options

AI Chart Analysis

Pattern, formation & indicator detection directly from charts

AI-Powered Algos

Smart strategy generation with automated risk & hedging logic



AI-Native Platform

Across App, Web & Algo

Options Intelligence

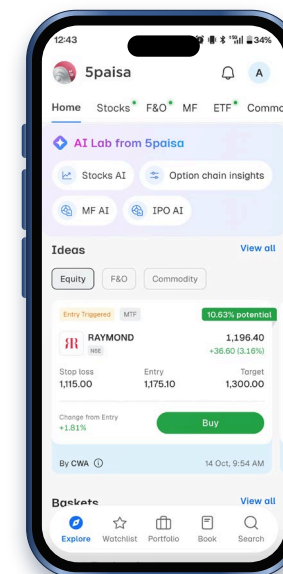
Contextual OI, PCR, IV skew & max-pain analytics on the option chain

Strategy Builder

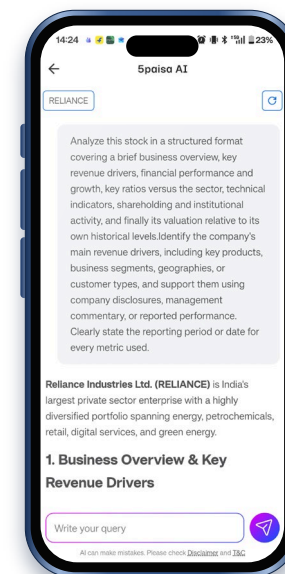
AI-assisted options strategies with payoff, Greeks & backtesting

Thematic Baskets

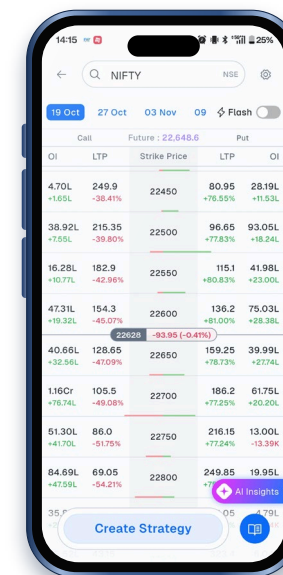
AI-curated baskets with backtested returns & smart rebalancing



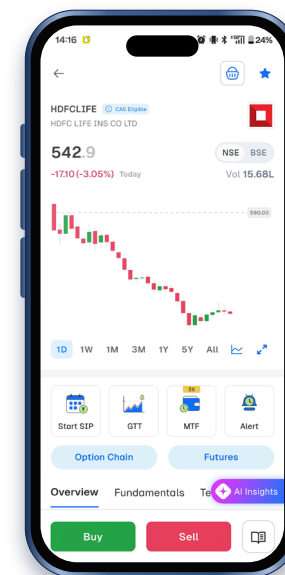
Home



Stocks AI



Option Chain



Stock View

A dedicated AI charter spanning product, engineering and operations — with deep investment in talent and strategic partnerships

AlgoSpace by 5paisa

Algo Trading for Everyone — simple, accessible and powerful

ALGO BY ASSET CLASS



Equity Algo

Automated cash-market strategies



Option Algo

Options automation



Futures Algo

Systematic futures execution

WHY ALGOSPACE



Strategy Marketplace

Curated ready to use strategies



No Coding Required

Pick, set capital, deploy



Simple subscription

Auto-debited from ledger



Battle-Tested Algos

Pre-built for Indian markets



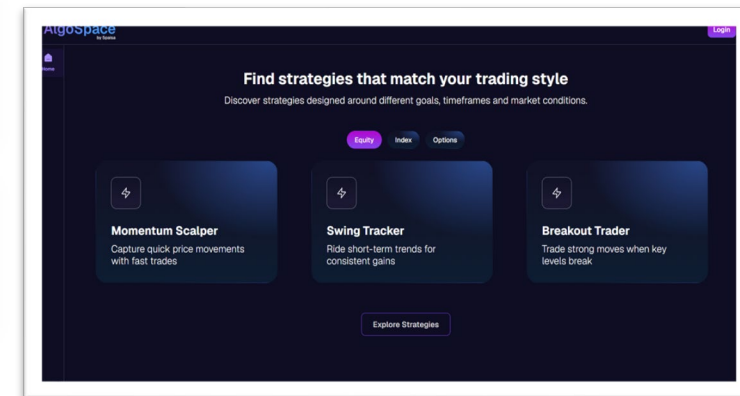
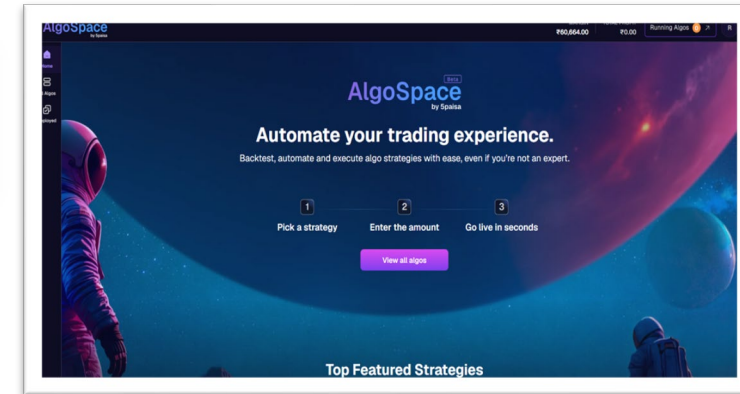
Seamless Execution

Real-time execution & monitoring



Insights & Controls

Back testing, analytics & visibility

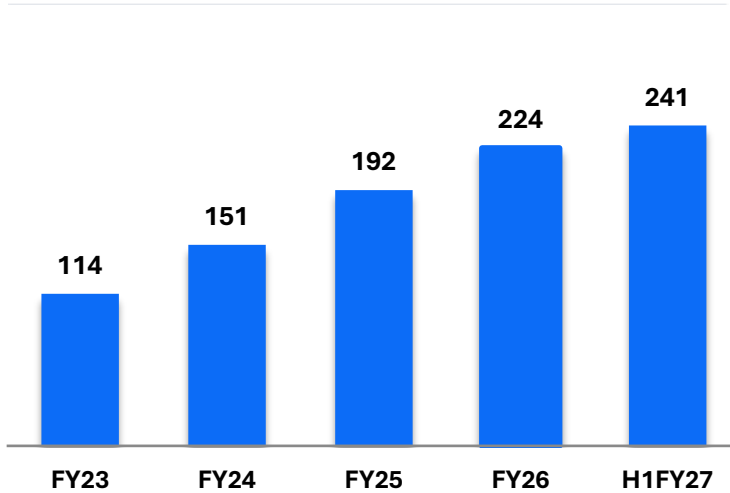


Simple, automated Algo trading solutions for every Indian trader.

INDUSTRY OUTLOOK

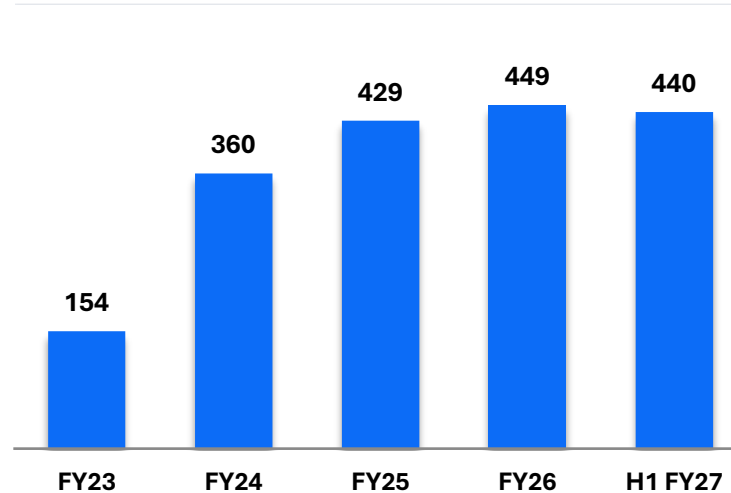
Consistent surge in participation- Industry trend

Demat Accounts Base (in Mn)



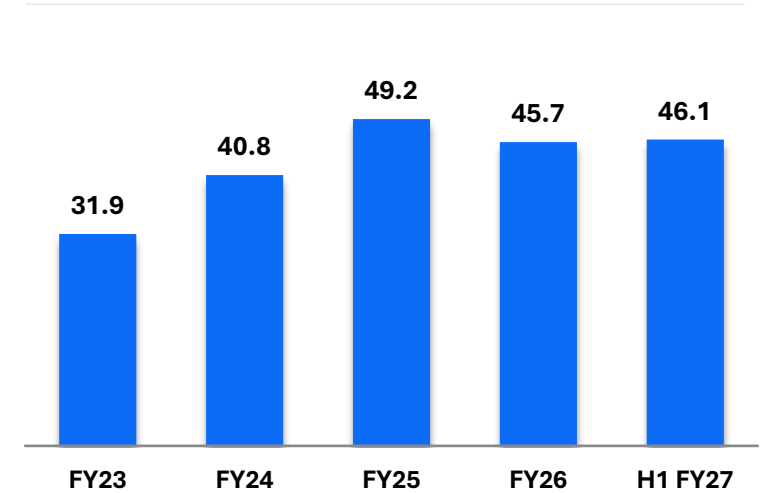
- 17 Mn demat accounts have been opened in H1 FY27
- A wave of large and highly anticipated IPOs encouraged investors to open demat accounts to participate in primary market opportunities

Derivative ADTO - Notional (in ₹ Tn)



- Derivative Average Daily Turnover (ADTO) has remained flat

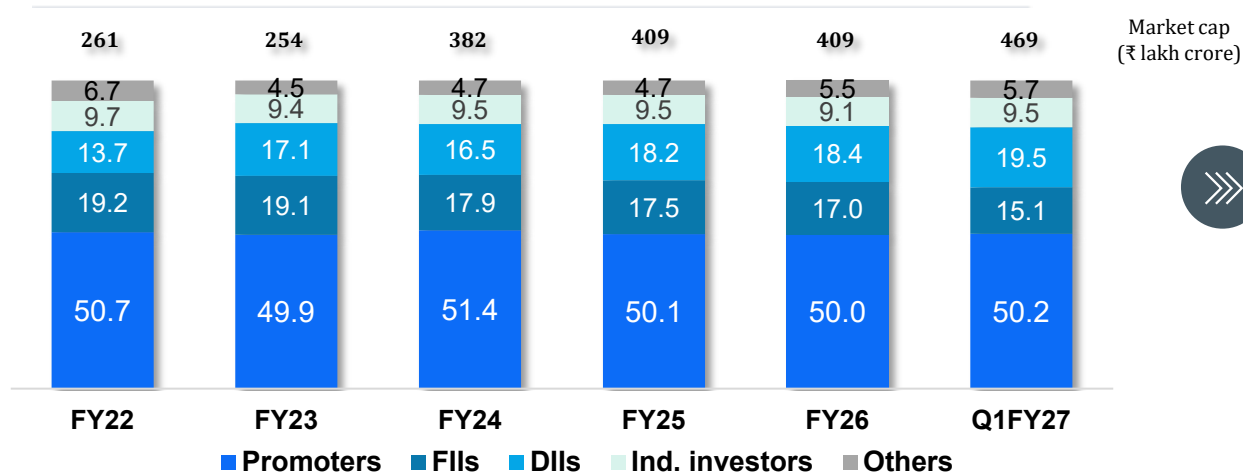
Active Clients (in Mn)



- Number of NSE Active clients has remained flat
- Active NSE clients has decreased slightly to 46.1 million as on Sept 2026

Ownership for DIIS & retail on the rise

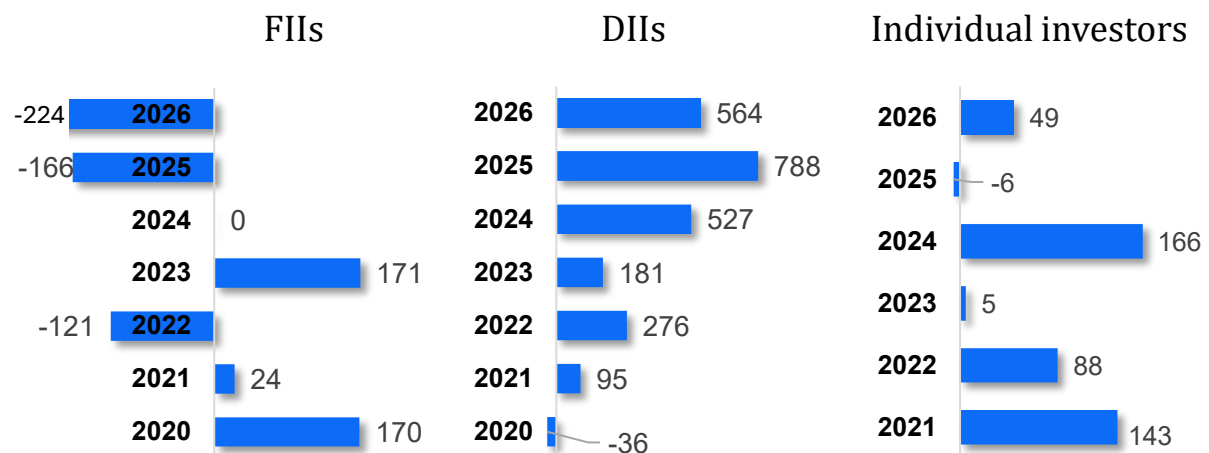
Ownership trend in NSE listed universe (in %)



- Individual investors' direct holding in NSE listed companies grew marginally from 9.1% to 9.5% in the last quarter

Source - NSE India Ownership Report Q1 FY27

Net Inflows (in ₹ '000 Cr)¹

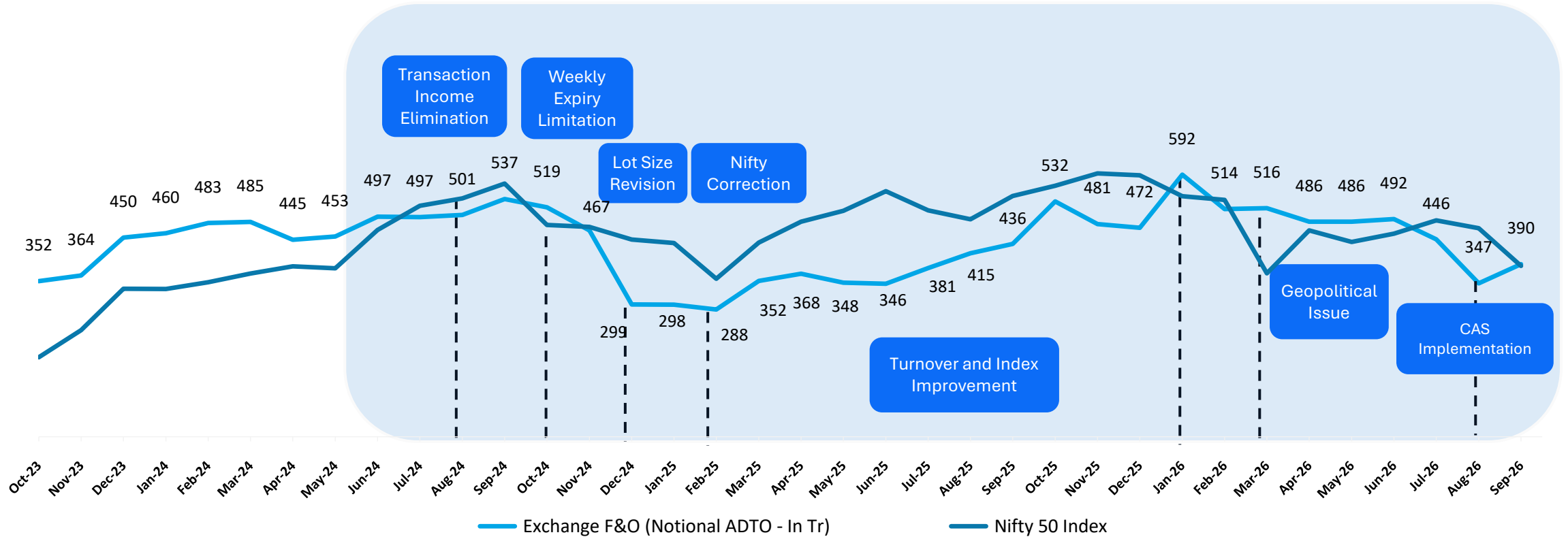


- Even as FII contribution for inflow drops, DIIs continue to invest heavily in the Indian market

Source - NSE Market Pulse September

1) Net flow are represented as of 31st August, 2026 Calendar year

Impact of regulatory changes on industry

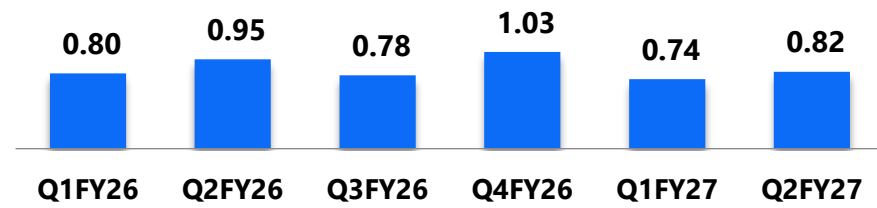


- **Regulatory Changes:** In Q2 FY27 after CAS implementation, overall derivatives ADTO declined
- **Geopolitical issue** – Market corrected by 12% in Mar-26 due to ongoing geopolitical tension affecting investor sentiments.

FINANCIALS

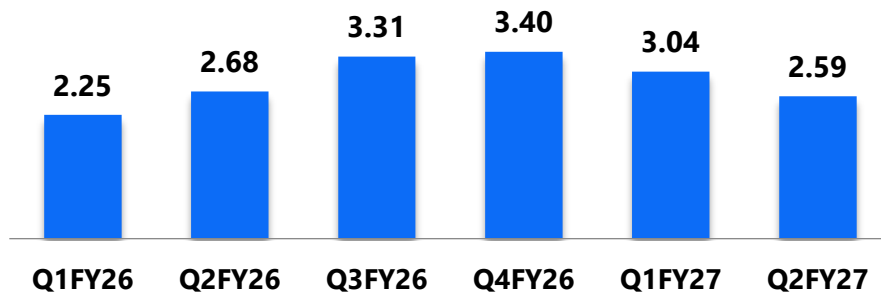
Business metrics

Client Acquisition (In Lakhs)



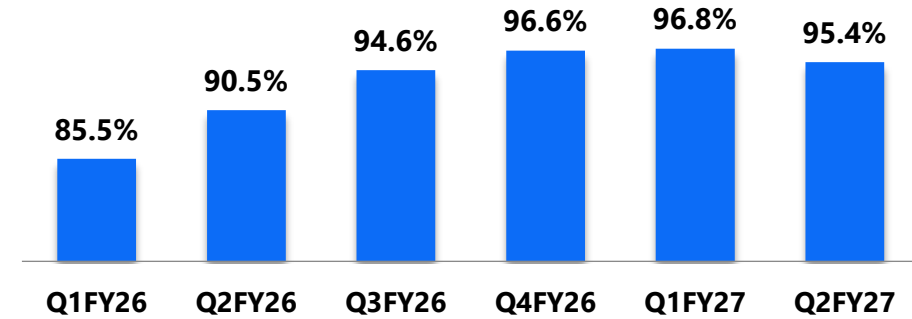
Total Client Acquisition: 0.82 lakh for Q2FY27 (Up 10% Q-o-Q)

Avg. Daily Turnover – Total (In ₹ Tn)²



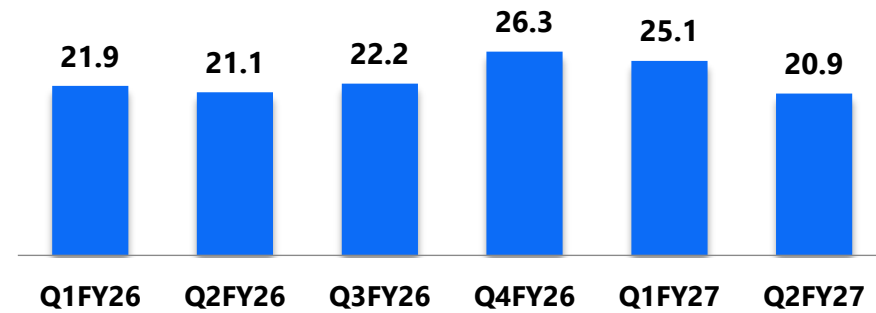
ADTO: ₹ 2.59 Tn for Q2FY27 (Down 15% Q-o-Q)

DIY (in %age)¹



DIY Acquisition: 95.4% for Q2FY27 (Down 1% Q-o-Q)

Total Orders (in Mn)



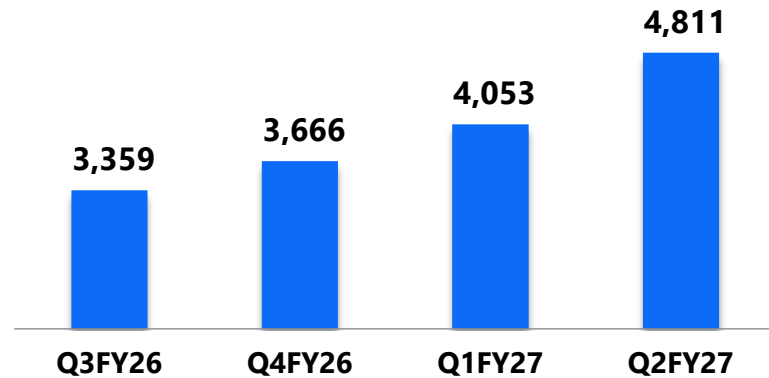
Total Orders: 20.9 Mn for Q2FY27 (Down 17% Q-o-Q)

1. DIY: Clients onboarded through digital platform without any intervention or any assistance

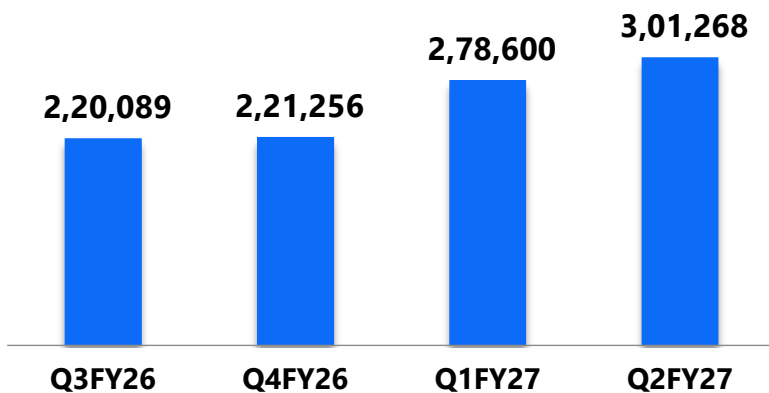
2. ADTO includes turnover in cash and futures, and notional turnover in options

MTF spread over wide customer base

Avg MTF Book Size (in ₹ Mn)



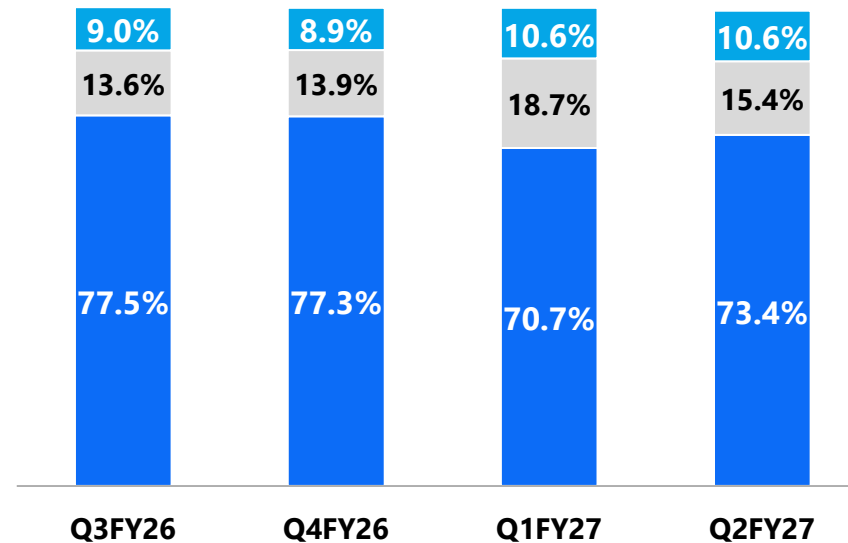
Per Client Exposure (In ₹)



MTF Book Segmentation

(% age of client using the facility)

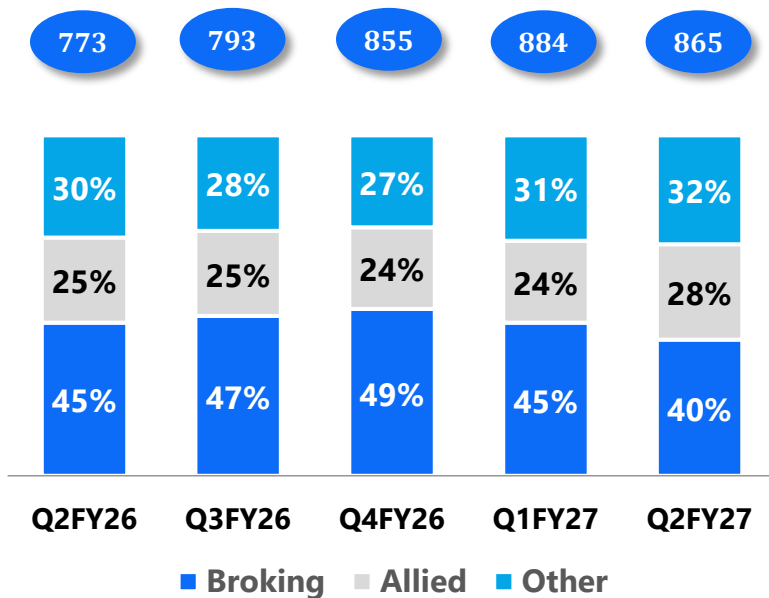
■ Less than 1L ■ 1L to 5L ■ More Than 5L



Consolidated financial performance

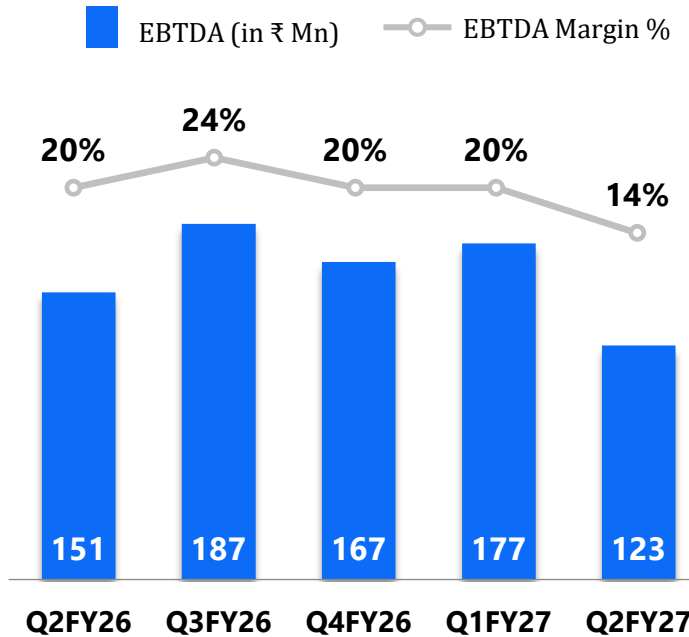
Gross Revenue & Revenue Mix

Revenue (in ₹ Mn)



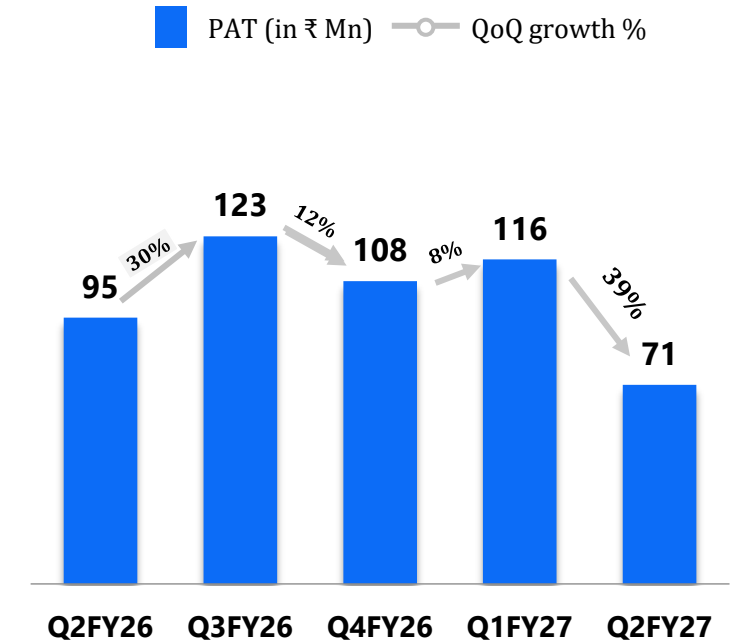
Revenue – ₹ 865 Mn for Q2FY27
(Down 2% Q-o-Q)

EBDTA (In ₹ Mn) & EBDTA Margin (%)



EBDTA – ₹ 123 Mn for Q2FY27
(Down 31% on Q-o-Q)

Profit after Tax (In ₹ Mn)



Profit After Tax – ₹ 71 Mn for Q2FY27
(Down 39% Q-o-Q)

Consolidated P&L – Q2FY27

INR Millions	Quarter Ended			Half Year Ended		Year Ended	Quarterly Variances		Half Yearly Variances
	Q2FY27	Q1FY27	Q2FY26	H1FY27	H1FY26	FY26	Q-o-Q	Y-o-Y	Y-o-Y
<u>A. Income From Operations</u>									
Brokerage Income	349.08	394.00	347.77	743.08	703.77	1,492.30	-11%	0%	6%
Allied Broking Income	243.75	216.30	195.69	460.05	375.69	783.30	13%	25%	22%
Other Operating Income	271.79	274.16	229.55	545.95	471.55	923.30	-1%	18%	16%
Total Income from operations (A)	864.62	884.46	773.01	1,749.08	1,551.01	3,198.90	-2%	12%	13%
Employee benefits expenses	220.46	221.00	205.10	441.46	409.10	886.20	0%	7%	8%
Depreciation, amortisation & impairment	29.08	22.10	23.80	51.18	48.80	92.20	32%	22%	5%
Finance cost	94.50	84.50	79.70	179.00	152.70	325.30	12%	19%	17%
Others Expense	425.96	401.72	336.00	827.68	657.00	1,303.31	6%	27%	26%
Total Expenses (B)	770.00	729.32	644.60	1,499.32	1,267.60	2,606.01	6%	19%	18%
PBT	94.62	155.14	128.41	249.76	283.41	592.89	-39%	-26%	-12%
Tax expense	24.00	38.80	32.60	62.80	72.60	151.10	-38%	-26%	-13%
PAT	70.62	116.34	95.81	186.96	210.81	441.79	-39%	-26%	-11%
<i>PAT margin %</i>	<i>8%</i>	<i>13%</i>	<i>12%</i>	<i>11%</i>	<i>14%</i>	<i>14%</i>	<i>-38%</i>	<i>-34%</i>	<i>-21%</i>
Other Comprehensive income *	(0.77)	(1.38)	0.46	(2.15)	0.46	1.46	-44%	-	-
Total Comprehensive Income for the Period	69.85	114.96	96.27	184.81	211.27	443.25	-39%	-27%	-13%
Earnings Per Equity Share (EPS)									
Basic (In ₹)	1.55	2.60	3.04	4.08	6.73	14.14	-41%	-49%	-39%
Diluted (In ₹)	1.54	2.60	3.03	4.07	6.72	14.13	-41%	-49%	-39%

*In Q1 FY27, ₹67.9 mn of employee benefit expenses and ₹4.3 mn of other expenses, and in Q2 FY27, ₹58.8 mn of employee benefit expenses and ₹3.9 mn of other expenses, were capitalized towards internally developed software and other intangible assets, primarily related to new app development

Consolidated Balance Sheet – As at Sep 30, 2026

INR Million	Sep 30, 2026	Mar 31, 2026
A. Financial Assets		
Cash and cash equivalents	93.71	372.72
Bank balance other than above	14,536.83	13,804.42
Receivables	0.07	1.94
Loans	5,060.35	3,403.66
Investments	431.92	21.80
Other financial assets	997.52	1,107.92
Sub total	21,120.40	18,712.46
B. Non-Financial Assets		
Deferred tax assets (net)	77.09	74.52
Property, plant and equipment	51.79	40.39
Other intangible assets	146.05	23.06
Right of use assets	135.16	112.44
Other non-financial assets	211.89	108.38
Sub total	621.98	358.79
Total Assets	21,742.38	19,071.25
A. Financial Liabilities		
Payables	428.10	569.34
Debt securities	1,083.41	742.39
Borrowings (other than debt securities)	2,137.30	3,043.21
Other financial liabilities	6,648.40	8,150.41
Sub total	10,297.21	12,505.35
B. Non-Financial Liabilities		
Current tax liabilities	45.62	26.24
Provisions	5.88	16.40
Other non-financial liabilities	31.44	31.02
Sub total	82.94	73.66
C. Equity		
Equity share capital	468.82	312.55
Other equity	10,893.41	6,179.69
Sub total	11,362.23	6,492.24
Total Liabilities and Equity	21,742.38	19,071.25

ABOUT US

Environmental, social & governance (ESG)



CORPORATE GOVERNANCE

- Smooth whistle blower policy adopted
- Experience and diverse Independent board of directors' structure
- Comply all SEBI/exchanges and other regulatory compliances
- Updating investors for all business decisions/actions through various modes on time



HUMAN CAPITAL

- Adopt all employee's welfare schemes (Gratuity, PF, Medical insurance etc.)
- Maintain gender diverse workplace with equal opportunities
- Policies of Code of Conduct & business ethics, prevention of Insider trading, Anti money laundering, Prevention of Sexual Harassment (PoSH) at workplace



ENVIRONMENTAL FOOTPRINT

- 100% digital onboarding process & treatment of e-waste in environment friendly manner
- Promote Tree plantation at all our premises & spread awareness to "Save water" among all employees
- Drive digitalization & promote electronically documentation



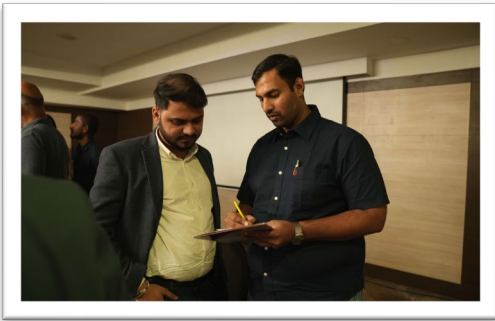
INFORMATION AND CYBER SECURITY

- Defense in Depth Security approach to safeguard information
- A comprehensive Cyber Security & Cyber Resilience framework imbibing Industry best practices to cover all aspects of prevention
- Highly secured information systems with adequate controls in place
- Organization is ISO 27001:2013 Certified

Events & business partner engagements

Business Partner & Client Engagements

B2B & B2C Conventions: Conducted B2B events with existing and new business partners and B2C events with retail investors, strengthening relationships and opening new avenues for partner-led and direct growth.



Brand Awareness Events

GFF & MoneyExpo: Participated in Global Fintech Fest and MoneyExpo, showcasing our platform to industry leaders and investors and strengthening 5paisa's brand visibility.



Board of directors & core management team

Independent Directors



Dr. Archana Hingorani
Chairperson &
Independent Director



Ms. Nirali Sanghi
Independent
Director



Mr. Milin Mehta
Independent
Director



Dr. Sarat Kumar Malik
Independent
Director



Mr. Zor
Independent
Director

Core Management Team



Mr. Gaurav Seth
Managing Director &
CEO



Mr. Gourav Munjal
Whole-Time Director &
CFO



Mr. Mehul Jain
Head of Trading
Products



Mr. Dinesh Singh
Head of Design



Mr. Dhruv Kapadia
Head of Customer
Service



Mr. Lalit Lathe
Head of Operations



Mr. Mandar Chavan
Head of Risk
Management



Ms. Rajeshree Jadhav
Head of Digital
Sales



Ms. Geetha Menon
Head of HR

Independent Board

Industry Experienced **Senior Management**

Emphasis on new **Talent Development**

Proven Market Leadership

Trusted brand with proven track record

Strong **omni-channel** presence

Deep **market understanding** & execution expertise

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