

October 09, 2025

To, The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001. BSE Scrip Code: 540776	To, The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051. NSE Symbol: 5PAISA
---	--

Dear Sir / Madam,

Sub: Intimation regarding Appointment of Mr. Zor Gorelov (DIN: 11329941) as an Additional Non-Executive Independent Director of the Company.

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“SEBI Listing Regulations”):

We wish to inform you that, in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and based on the recommendation of Nomination & Remuneration Committee (NRC), the Board of Directors at its meeting held today i.e. Thursday, October 09, 2025, has considered and approved the appointment of Mr. Zor Gorelov (DIN: 11329941) as an Additional Non-Executive Independent Director of the Company w.e.f. Thursday, October 09, 2025 for a 1st (First) term of 5 (Five) consecutive years, subject to the approval of the Shareholders.

In accordance with the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the requisite disclosure is enclosed as **Annexure – A**.

The same is also available on the website of the Company at <https://www.5paisa.com/investor-relations>.

We kindly request you to take the above information on record.

Thanking You,
Yours faithfully,

For 5paisa Capital Limited

Gourav Munjal
Whole-time Director & Chief Financial Officer
DIN: 06360031
Email: csteam@5paisa.com

5paisa Capital Limited

Annexure – A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Mr. Zor Gorelov
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Zor Gorelov (DIN: 11329941) as an Additional Director in the category of Non-Executive Independent Director.
2.	Date of appointment, re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Thursday, October 09, 2025
3	Term of Appointment;	5 years w.e.f. Thursday, October 09, 2025
4.	Brief profile (in case of appointment);	Refer Annexure B enclosed below
5.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Zor Gorelov (DIN: 11329941) is not related <i>inter-se</i> to any of the Director of the Company.
6.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Mr. Zor Gorelov (DIN: 11329941) is not debarred from holding the office of the Director by virtue of any SEBI order or any other authority.

5paisa Capital Limited

Annexure B

Brief Profile of Mr. Zor Gorelov (DIN: 11329941)

Mr. Zor is a successful entrepreneur and technology leader with more than 25 years of experience in the software industry. He is currently a Senior Advisor at Klaros, where he leads AI strategy and guides the adoption of next-generation AI technologies to enhance regulation and compliance in banking and fintech.

In 2013, Mr. Zor founded Kasisto with the vision of making financial knowledge more accessible and enabling smarter financial decisions for customers of financial institutions, both large and small. As CEO for over a decade, he led Kasisto to become the leading provider of AI-powered digital assistants for banking, highlighted by the launch of KAI-GPT, the first large language model purpose-built for the banking industry.

Prior to Kasisto, Mr. Zor was co-founder and CEO of Speechcycle, a cloud-based contact center optimization software provider for the telecommunications market, acquired by Synchronoss Technologies (SNCR). Earlier, he founded and ran BuzzCompany.com, an enterprise collaboration and messaging platform, which was acquired by Multex.com (MLTX).

Mr. Zor is recognized as an expert in harnessing generative and agentic AI to transform customer experience, increase efficiency, and enable new business models across financial services.

He earned his MSEE degree from Tbilisi State University.

5paisa Capital Limited