

October 09, 2025

To, The Manager, Listing Department, BSE Limited, 1st Floor, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001. BSE Scrip Code: 540776	To, The Manager, Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Symbol: 5PAISA
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Dear Sir / Madam,

Sub: Intimation of Outcome of Board Meeting.

This is to inform you that pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI-LODR**”) read with such applicable Circulars issued by SEBI (as amended from time to time), the Board of Directors of 5paisa Capital Limited (“**Company**”) at their meeting held today i.e. Thursday, October 09, 2025 at 24th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 which commenced at 04:30 PM and concluded at 06:30 PM has considered and *inter-alia* approved the following:

1. Unaudited Financial Results (Consolidated and Standalone) for the quarter and half year ended September 30, 2025, along with the Limited Review Report, duly signed and issued by the Statutory Auditors of the Company, upon the recommendation made by the Audit Committee, as required under the SEBI LODR.

In this regard, we are enclosing the Unaudited Financial Results (Consolidated and Standalone) of the Company for the quarter and half year ended September 30, 2025, along with Limited Review Report, duly signed and issued by Statutory Auditors of the Company, upon the recommendation made by the Audit Committee, as per the SEBI LODR.

2. Appointment of Ms. Charvi Panchmatia, as the Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI Circulars, with effect from Friday, October 10, 2025.
3. Appointment of Mr. Zor Gorelov (DIN: 11329941) as an Additional Non-Executive Independent Director of the Company w.e.f. Thursday, October 09, 2025, subject to the approval of the shareholders.
4. Merging of the Information Technology Committee and the Cyber Security Committee of the Board of Directors and renaming the merged committee as the “Information Technology Committee” and Re-constitution of the merged Information Technology committee.

In this regard, the detailed disclosures as required under Regulation 30 of SEBI-LODR read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 will be intimated to the Stock Exchanges separately.

We kindly request you to take the same on record.

Thanking you,

For 5paisa Capital Limited

Gourav Munjal
Whole-time Director & Chief Financial Officer
DIN: 06360031
Email Id: csteam@5paisa.com
Encl: As above

5paisa Capital Limited

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
Spaisa Capital Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Spaisa Capital Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - a) Spaisa P2P Limited;
 - b) Spaisa Corporate Services Ltd (formerly Spaisa Insurance Brokers Limited);
 - c) Spaisa Trading Limited; and
 - d) Spaisa International Securities (IFSC) Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

6. We draw attention to Note 5 to the accompanying financial results, describing the search conducted by Income-Tax authorities ('the department') at the premises of the Holding Company and its subsidiaries ("Group"). The holding company has received a notice under Section 158BC of the Income Tax Act on October 6, 2025, to file a revised return for the block period of April 1, 2018, to February 3, 2025. The holding company is in the process of complying with the same. The impact on company's financial results cannot be determined at this stage.

Our opinion is not modified in respect of this matter.

Other Matter

7. We did not review the financial results of 1 (one) subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect, total assets of Rs. 526.30 lakhs as at September 30, 2025, total income of 2.89 lakhs and Rs. 6.22 lakhs for the quarter and half year ended September 30, 2025 respectively, total net profit/(loss) after tax of 2.41 lakhs and Rs. 4.86 lakhs for the quarter and half year ended September 30, 2025 respectively, total comprehensive income/(loss) of Rs. 2.41 lakhs and Rs. 4.86 lakhs for the quarter and half year ended September 30, 2025 respectively and net cash inflow of Rs. 0.47 lakhs for the half year ended September 30, 2025 as considered in the unaudited consolidated financial results have been reviewed by other auditors whose report has been furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the financial statements is not modified in respect of this matter.

Place: Mumbai
Date: October 09, 2025



For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)



Asha Patel
Partner

(Membership No.166048)

UDIN: 25166048BMKNOR8812

5paisa Capital Limited
CIN: L67190MH2007PLC289249

Corp. Office / Regd. Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, Wagle Estate, Thane 400 604.

Statement of Consolidated financial results for the quarter and half year ended Sept 30, 2025

Particulars	(₹ in lacs)					
	Quarter ended			Half year ended		Year ended
	Sept 30, 2025	Jun 30, 2025	Sept 30, 2024	Sept 30, 2025	Sep 30, 2024	Mar 31, 2025
	Unaudited (Note 6)	Unaudited (Note 6)	Unaudited (Note 6)	Unaudited	Unaudited	Audited
(I) Revenue from operations						
a. Interest income	3,459.18	3,333.53	3,510.86	6,792.71	7,060.55	13,041.36
b. Fees and commission income	4,257.81	4,435.36	6,568.56	8,693.17	13,242.77	22,915.65
(I) Total revenue from operations (a+b)	7,716.99	7,768.89	10,079.42	15,485.88	20,303.32	35,957.01
(II) Other income	13.21	8.38	5.20	21.59	9.64	27.60
(III) Total income (I+II)	7,730.20	7,777.27	10,084.62	15,507.47	20,312.96	35,984.61
(IV) Expenses						
a. Finance cost	797.30	727.99	602.96	1,525.29	1,319.32	2,380.10
b. Employee benefits expense	2,050.76	2,042.51	2,031.03	4,093.27	3,389.83	7,403.00
c. Depreciation, amortisation and impairment	238.46	249.81	318.52	488.27	648.09	1,222.39
d. Other expenses	3,369.48	3,207.28	4,200.88	6,576.76	9,335.51	15,857.23
(IV) Total expenses (a+b+c+d)	6,456.00	6,227.59	7,153.39	12,683.59	14,692.75	26,862.72
(V) Profit/(loss) before exceptional items and tax (III-IV)	1,274.20	1,549.68	2,931.23	2,823.88	5,620.21	9,121.89
(VI) Exceptional items	-	-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	1,274.20	1,549.68	2,931.23	2,823.88	5,620.21	9,121.89
(VIII) Tax expense:						
a. Current tax	276.02	330.17	635.78	606.19	1,342.64	2,582.53
b. Deferred tax	50.01	64.66	105.34	114.67	78.66	(283.95)
(VIII) Total tax expense (a+b)	326.03	394.83	741.12	720.86	1,421.30	2,298.58
(IX) Profit/(loss) for the period (VII-VIII)	948.17	1,154.85	2,190.11	2,103.02	4,198.91	6,823.31
(X) Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined benefit plan	6.18	6.19	6.78	12.37	21.03	24.40
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.56)	(1.56)	(1.70)	(3.12)	(5.29)	(6.14)
Total Other Comprehensive Income (i+ii)	4.62	4.63	5.08	9.25	15.74	18.26
(XI) Total Comprehensive Income for the Period (Comprising of profit/(loss) and other comprehensive income) (IX+X)	952.79	1,159.48	2,195.19	2,112.27	4,214.65	6,841.57
Paid up Equity Share Capital (Face Value of ₹ 10 each)	3,123.69	3,123.63	3,122.11	3,123.69	3,122.11	3,123.63
Other Equity						57,240.60
Earnings Per Equity Share (EPS)*						
Basic (In ₹)	3.04	3.70	7.02	6.73	13.46	21.86
Diluted (In ₹)	3.03	3.68	6.96	6.72	13.35	21.79

*Quarter ended numbers are not annualised

For 5paisa Capital Limited

Place : Mumbai
Dated : October 9, 2025

Gaurav Seth
Managing Director & CEO
(DIN : 10415364)

5paisa Capital Limited
Consolidated Balance Sheet as at September 30, 2025

(₹ in lacs)

Particulars	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited
I ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	1,264.00	2,032.40
(b) Bank balance other than (a) above	1,26,928.01	1,31,628.30
(c) Receivables		
(I) Trade receivables	76.04	4.90
(d) Loans	34,355.88	22,488.70
(e) Investments	214.46	210.30
(f) Other financial assets	8,287.74	6,563.00
Sub total	1,71,126.13	1,62,927.60
(2) Non-Financial Assets		
(a) Current tax assets (net)	-	0.20
(b) Deferred tax assets (net)	1,061.57	1,179.40
(c) Property, Plant and Equipment	392.29	505.00
(d) Other Intangible assets	349.20	371.00
(e) Intangible assets under development	7.56	7.60
(f) Right of use assets	962.51	1,117.90
(g) Other non-financial assets	1,405.55	554.10
Sub total	4,178.68	3,735.20
Total Assets	1,75,304.81	1,66,662.80
II LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	31.62	75.40
(II) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	5,034.73	5,723.30
(b) Debt securities	11,120.32	-
(c) Borrowings (Other than debt securities)	17,934.94	21,741.60
(d) Other financial liabilities	77,767.45	77,295.00
Sub total	1,11,889.06	1,04,835.30
(2) Non-Financial Liabilities		
(a) Current tax liabilities (net)	459.46	1,013.00
(b) Provisions	185.35	176.70
(c) Other non-financial liabilities	137.14	273.57
Sub total	781.95	1,463.27
(3) Equity		
(a) Equity share capital	3,123.69	3,123.63
(b) Other equity	59,510.11	57,240.60
Sub total	62,633.80	60,364.23
Total Liabilities and Equity	1,75,304.81	1,66,662.80

For 5paisa Capital Limited

Gaurav Seth
Managing Director & CEO
(DIN : 10415364)

Place : Mumbai
Dated : October 9, 2025

5paisa Capital Limited

Consolidated Cash Flow Statement for the half year ended September 30,2025

(₹ in lacs)

Particulars	For the half year ended September 30, 2025	For the half year ended September 30, 2024
	Unaudited	Unaudited
Cash Flows From Operating Activities		
- Profit before tax	2,823.88	5,620.21
Adjustments for:		
Depreciation, amortisation and impairment	488.27	648.09
Employee benefit expenses - share based	138.84	(720.97)
Employee benefit expenses - others	54.37	43.51
Finance Cost	1,525.29	1,319.32
Capital Gain on Investments	(0.62)	-
(Gain)/Loss on financial assets measured at fair value	3.23	15.74
Net Loss/(Gain) on sale of PPE & Intangible Assets	(7.16)	-
Operating Profit/(Loss) before working capital changes	5,026.10	6,925.90
(Increase)/Decrease in Trade Receivables	(71.14)	(0.80)
(Increase)/Decrease in Loans	(11,867.21)	(873.62)
Increase/(Decrease) in Other Non financial Liabilities	(136.35)	(90.95)
(Increase)/Decrease in Other Financial Assets	(1,724.75)	6,040.45
Increase/(Decrease) in Other Financial Liabilities	472.52	4,468.82
(Increase)/Decrease in Other Non-Financial Assets	(851.43)	(293.33)
(Increase)/Decrease in Bank Deposits	4,700.27	1,188.86
Increase/(Decrease) in Provisions	(45.76)	(53.45)
Increase/(Decrease) in Trade Payable	(43.76)	41.79
Increase/(Decrease) in Other Payable	(688.63)	13.04
Cash generated From Operations	(5,230.14)	17,366.71
Taxes	(1,156.47)	(1,317.27)
Net cash flow from/(used in) operating activities (A)	(6,386.61)	16,049.44
Cash Flows From Investing Activities		
Purchase of PPE & Intangible Assets	(202.83)	(679.13)
Sale of PPE & Intangible Assets	11.65	11.63
Purchase of Investments	-	(9,782.06)
Sale of Investments	2.50	9,624.73
Net cash flow from/(used in) investing activities (B)	(188.68)	(824.83)
Cash Flows From Financing Activities		
Increase/(Decrease) in Share Capital/Share Premium & Warrants(Net)	18.56	103.70
Bank overdraft Taken/(Repaid) during the year (Net)	(3,806.70)	(16,760.95)
Commercial paper Taken/(Repaid)	11,120.27	-
Finance Cost	(1,525.24)	(1,319.32)
Net cash flow from/(used in) financing activities (C)	5,806.89	(17,976.57)
Net increase/(decrease) in Cash and Cash equivalents (A+B+C)	(768.40)	(2,751.96)
Cash and Cash Equivalents at beginning of the year	2,032.40	7,090.44
Cash and Cash Equivalents at end of the year	1,264.00	4,338.48
Net Increase/(Decrease) in Cash and Cash equivalents	(768.40)	(2,751.96)

For 5Paisa Capital Ltd.

Place : Mumbai
Dated : October 9, 2025

Gaurav Seth
Managing Director & CEO
(DIN : 10415364)

Notes to results:

1. The above unaudited consolidated financial results for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on October 9, 2025 and have been subjected to limited review by the statutory auditors of the Company and the Auditors have issued an unmodified report.
2. These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
3. The group is engaged only in the business of stock broking and distribution of financial products primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
4. The Company, vide circular resolution dated August 08, 2025, passed by the Nomination & Remuneration Committee of the Board of Directors, allotted 6,000 Equity Shares pursuant to the exercise of stock options granted to an eligible employee under the 5Paisa Employee Stock Option Scheme-2017.
5. During January 2025, the Income Tax Department conducted a search operation at the premises of 5paisa Capital Limited. The company extended full cooperation to the Income Tax officials and provided all requisite information, documents, and clarifications as sought during the proceedings. Further, we have received a notice under Section 158BC of the Income Tax Act on October 6, 2025, to file a revised return for the period from April 1, 2018, to February 3, 2025. We are in the process of complying with the same. The impact on the company's financial results cannot be determined at this stage.
6. The figures for the quarter ended September 30, 2025 & September 30, 2024 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2025 & September 30, 2024 and the unaudited figures of quarter ended June 30, 2025 and June 30, 2024.
7. Pursuant to SEBI Operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 to the extent applicable to Commercial Papers, information as required under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 is attached herewith as Annexure 'A'.
8. The Company has received Show Cause Notice received from SEBI on September 10, 2025, via email regarding the Research Analyst License (No. INH000004680) which expired on April 2, 2022. The Company has submitted a response to SEBI within the prescribed timeline. The impact, if any, on the company's financial results cannot be determined at this stage.
9. The Company has 4 (Four) Wholly Owned Subsidiaries as on September 30, 2025:
 - a. 5paisa P2P Limited – Registered with Reserve Bank of India (RBI) as a P2P NBFC
 - b. 5paisa Trading Limited
 - c. 5paisa Corporate Services Limited
 - d. 5paisa International Securities (IFSC) Limited
10. The consolidated unaudited financial results for the quarter and half year ended September 30, 2025 as submitted to Stock Exchanges are also available on our website www.5paisa.com.
11. Previous periods' figures have been regrouped / rearranged wherever necessary.

**By order of the Board
For 5paisa Capital Limited**

Place: Mumbai

Date: October 9, 2025

**Gaurav Seth
Managing Director & Chief Executive
Officer
DIN – 10415364**

Annexure 'A'

Particulars	Value
Debt-equity ratio;	0.46 Times
Debt Service Coverage Ratio	2.81 Times
Interest Service Coverage Ratio	2.81 Times
Net Worth	₹ 62,633.80 Lakhs
Net Profit After Tax (PAT)	₹ 2,103.02 Lakhs
Earnings Per Share (EPS - Basic)	₹ 6.73
Earnings Per Share (EPS - Diluted)	₹ 6.72
Outstanding Redeemable Preference Shares	Not Applicable
Capital Redemption Reserve	Not Applicable
Debenture Redemption Reserve	Not Applicable
Current Ratio	1.53 Times
Long Term Debt to Working Capital	Not Applicable
Bad Debts to Accounts Receivable Ratio	0.01 Times
Current Liability Ratio	0.64 Times
Total Debt to Total Assets	0.17 Times
Debtors Turnover Ratio	Not Applicable
Inventory Turnover Ratio	Not Applicable
Operating Margin	20%
Net Profit Margin	14%

Independent Auditor's Review Report on Unaudited Standalone Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**TO THE BOARD OF DIRECTORS OF
5paisa Capital Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of 5paisa Capital Limited ("the Company") for the quarter and half year ended on September 30, 2025.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to Note 5 to the accompanying financial results, describing the search conducted by Income-Tax authorities ('the department') at the premises of the Company. The company has received a notice under Section 158BC of the Income Tax Act on October 6, 2025, to file a revised return for the period from April 1, 2018, to February 3, 2025. The Company is in the process of complying with the same. The impact on company's financial results cannot be determined at this stage.

Our opinion is not modified in respect of this matter.

Place: **Mumbai**
Date: **October 09, 2025**



For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)


Asha Patel
Partner
(M.No. 166048)

UDIN: 25166048 BmkNQQ8641

5paisa Capital Limited
CIN: L67190MH2007PLC289249
Corp. Office / Regd. Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, Wagle Estate, Thane 400 604.

Statement of Standalone financial results for the Quarter and Half year ended Sept 30, 2025

(₹ in lacs)

Particulars	Quarter ended			Half year ended		Year ended
	Sept 30, 2025	Jun 30, 2025	Sept 30, 2024	Sep 30, 2025	Sep 30, 2024	Mar 31, 2025
	Unaudited (Note 6)	Unaudited (Note 6)	Unaudited (Note 6)	Unaudited	Unaudited	Audited
(I) Revenue from operations						
a. Interest income	3,459.18	3,333.53	3,510.86	6,792.71	7,060.55	13,041.36
b. Fees and commission income	4,257.81	4,435.36	6,568.56	8,693.17	13,242.77	22,915.65
(I) Total revenue from operations (a+b)	7,716.99	7,768.89	10,079.42	15,485.88	20,303.32	35,957.01
(II) Other income	9.39	3.06	1.06	12.45	1.35	9.78
(III) Total income (I+II)	7,726.38	7,771.95	10,080.48	15,498.33	20,304.67	35,966.79
(IV) Expenses						
a. Finance cost	797.30	727.99	602.96	1,525.29	1,319.32	2,380.10
b. Employee benefits expense	2,050.76	2,042.51	2,031.03	4,093.27	3,389.83	7,403.00
c. Depreciation, amortisation and impairment	238.46	249.81	318.52	488.27	648.09	1,222.39
d. Other expenses	3,370.92	3,204.74	4,198.63	6,575.66	9,331.04	15,847.21
(IV) Total expenses (a+b+c+d+e)	6,457.44	6,225.05	7,151.14	12,682.49	14,688.28	26,852.70
(V) Profit/(loss) before exceptional items and tax (III-IV)	1,268.94	1,546.90	2,929.34	2,815.84	5,616.39	9,114.09
(VI) Exceptional items	-	-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	1,268.94	1,546.90	2,929.34	2,815.84	5,616.39	9,114.09
(VIII) Tax expense:						
a. Current tax	275.99	330.12	635.78	606.11	1,342.63	2,582.50
b. Deferred tax	49.39	64.33	104.87	113.72	77.65	(280.18)
(VIII) Total tax expense (a+b)	325.38	394.45	740.65	719.83	1,420.28	2,302.32
(IX) Profit/(loss) for the period (VII-VIII)	943.56	1,152.45	2,188.69	2,096.01	4,196.11	6,811.77
(X) Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined benefit plan	6.18	6.19	6.78	12.37	21.03	24.40
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.56)	(1.56)	(1.70)	(3.12)	(5.29)	(6.14)
Total Other Comprehensive Income (i+ii)	4.62	4.63	5.08	9.25	15.74	18.26
(XI) Total Comprehensive Income for the Period (Comprising of profit/(loss) and other comprehensive income) (IX+X)	948.18	1,157.08	2,193.77	2,105.26	4,211.85	6,830.03
Paid up Equity Share Capital (Face Value of ₹ 10 each)	3,123.69	3,123.63	3,122.11	3,123.69	3,122.11	3,123.63
Other Equity						57,321.10
Earnings Per Equity Share (EPS)*						
Basic (In ₹)	3.02	3.69	7.03	6.71	13.45	21.82
Diluted (In ₹)	3.01	3.67	6.98	6.69	13.34	21.76

* Quarter ended numbers are not annualised

For 5paisa Capital Limited

Place : Mumbai
Dated : October 9, 2025

Gaurav Seth
Managing Director & CEO
(DIN : 10415364)

5paise Capital Limited
Standalone Balance Sheet as at Sept 30, 2025

(₹ in lacs)

Particulars	As at Sept 30, 2025	As at March 31, 2025
	Unaudited	Audited
I ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	1,236.46	2,006.30
(b) Bank balance other than (a) above	1,26,887.01	1,31,588.70
(c) Receivables		
(i) Trade receivables	76.04	4.90
(d) Loans	34,355.88	22,488.70
(e) Investments	434.42	434.40
(f) Other financial assets	8,157.82	6,433.00
Sub total	1,71,147.63	1,62,956.00
(2) Non-Financial Assets		
(a) Current tax assets (net)	-	-
(b) Deferred tax assets (net)	1,024.17	1,141.00
(c) Property, Plant and Equipment	392.29	505.00
(d) Other Intangible assets	349.20	371.00
(e) Intangible assets under development	7.56	7.60
(f) Right of use assets	962.51	1,117.90
(g) Other non-financial assets	1,356.34	568.36
Sub total	4,092.07	3,710.86
Total Assets	1,75,239.70	1,66,666.86
II LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Payables		
(i) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	31.19	74.60
(ii) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	5,022.86	5,709.10
(b) Debt securities	11,120.32	-
(c) Borrowings (Other than debt securities)	17,934.94	21,741.60
(d) Other financial liabilities	77,640.88	77,165.80
Sub total	1,11,750.19	1,04,691.10
(2) Non-Financial Liabilities		
(a) Current tax liabilities (net)	459.33	1,013.00
(b) Provisions	185.35	176.70
(c) Other non-financial liabilities	137.56	341.33
Sub total	782.24	1,531.03
(3) Equity		
(a) Equity share capital	3,123.69	3,123.63
(b) Other equity	59,583.58	57,321.10
Sub total	62,707.27	60,444.73
Total Liabilities and Equity	1,75,239.70	1,66,666.86

For 5paise Capital Limited

Place : Mumbai
Dated : October 9, 2025

Gaurav Seth
Managing Director & CEO
(DIN : 10415364)

5paisa Capital Limited
Standalone Cash Flow Statement for the half year ended September 30, 2025

(₹ in lacs)

Particulars	For the six months ended September 30, 2025	For the six months ended September 30, 2024
	Unaudited	Unaudited
Cash Flows From Operating Activities		
- Profit before tax	2,815.84	5,616.39
Adjustments for:		
Depreciation, amortisation and impairment	488.27	648.09
Employee benefit expenses - share based	138.84	(720.97)
Employee benefit expenses - others	54.37	43.51
Finance Cost	1,525.29	1,319.32
(Gain)/Loss on financial assets measured at fair value	-	15.73
Net Loss/(Gain) on sale of PPE & Intangible Assets	(7.16)	-
Operating Profit/(Loss) before working capital changes	5,015.45	6,922.07
(Increase)/Decrease in Trade Receivables	(71.14)	(0.80)
(Increase)/Decrease in Loans	(11,867.21)	(789.22)
(Increase)/Decrease in Other Non financial Liabilities	(203.77)	(90.37)
(Increase)/Decrease in Other Financial Assets	(1,724.79)	5,955.40
Increase/(Decrease) in Other Financial Liabilities	474.97	4,464.57
(Increase)/Decrease in Other Non-Financial Assets	(787.98)	(292.78)
(Increase)/Decrease in Bank Deposits	4,701.70	1,188.88
Increase/(Decrease) in Provisions	(36.52)	(53.45)
Increase/(Decrease) in Trade Payable	(43.38)	53.12
Increase/(Decrease) in Other Payable	(686.29)	5.02
Cash generated From Operations	(5,228.96)	17,362.44
Income Taxes (paid) / Refund	(1,156.59)	(1,318.38)
Net cash flow from/(used in) operating activities (A)	(6,385.55)	16,044.06
Cash Flows From Investing Activities		
Purchase of PPE & Intangible Assets	(202.83)	(679.13)
Sale of PPE & Intangible Assets	11.65	11.63
Purchase of Investments	-	(9,775.86)
Sale of Investments	-	9,624.73
Net cash flow from/(used in) investing activities (B)	(191.18)	(818.63)
Cash Flows From Financing Activities		
Increase/(Decrease) in Share Capital/Share Premium & Warrants(Net)	18.56	103.70
Bank overdraft Taken/(Repaid) during the year (Net)	(3,806.70)	(16,760.97)
Commercial paper Taken/(Repaid)	11,120.27	-
Finance Cost	(1,525.24)	(1,319.32)
Net cash flow from/(used in) financing activities (C)	5,806.89	(17,976.59)
Net increase/(decrease) in Cash and Cash equivalents (A+B+C)	(769.84)	(2,751.16)
Cash and Cash Equivalents at beginning of the year	2,006.30	7,062.41
Cash and Cash Equivalents at end of the year	1,236.46	4,311.25
Net Increase/(Decrease) in Cash and Cash equivalents	(769.84)	(2,751.16)

For 5paisa Capital Limited

Place : Mumbai
Dated : October 9, 2025

Gaurav Seth
Managing Director & CEO
(DIN : 10415364)

Notes to results:

1. The above unaudited standalone financial results for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on October 09, 2025 and have been subjected to limited review by the statutory auditors of the Company and the Auditors have issued an unmodified report.
2. These Standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
3. The Company is engaged only in the business of stock broking and distribution of financial products primarily through internet and mobile application. Accordingly, there is no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
4. The Company, *vide* circular resolution dated August 08, 2025, passed by the Nomination & Remuneration Committee of the Board of Directors, allotted 6,000 Equity Shares pursuant to the exercise of stock options granted to an eligible employee under the 5Paisa Employee Stock Option Scheme-2017.
5. During January 2025, the Income Tax Department conducted a search operation at the premises of 5paisa Capital Limited The company extended full cooperation to the Income Tax officials and provided all requisite information, documents, and clarifications as sought during the proceedings. Further, we have received a notice under Section 158BC of the Income Tax Act on October 6, 2025, to file a revised return for the period from April 1, 2018, to February 3, 2025. We are in the process of complying with the same. The impact on the company's financial results cannot be determined at this stage.
6. The figures for the quarter ended September 30, 2025 & September 30, 2024 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2025 & September 30, 2024 and the unaudited figures of quarter ended June 30, 2025 and June 30, 2024.
7. The Company has received Show Cause Notice received from SEBI on September 10, 2025, via email regarding the Research Analyst License (No. INH000004680) which expired on April 2, 2022. The Company has submitted a response to SEBI within the prescribed timeline. The impact, if any, on the company's financial results cannot be determined at this stage.
8. The standalone unaudited financial results for the quarter and half year ended September 30, 2025 as submitted to Stock Exchanges are also available on our website www.5paisa.com.
9. Previous period figures have been regrouped / rearranged wherever necessary.

**By order of the Board
For 5paisa Capital Limited**

**Gaurav Seth
Managing Director & Chief Executive
Officer
DIN – 10415364**

Place: Mumbai

Date: October 9, 2025