

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Spaisa Capital Limited		
Name(s) of the acquirer	1. Nirmal Bhanwarlal Jain 2. Madhu N Jain 3. Venkataraman Rajamani 4. Aditi Avinash Athavankar (in the capacity as Trustee of Kalki Family Private Trust) 5. Aditi Athavankar 6. Mansukhlal Jain & Pritesh Mehta (in their capacity as Trustee of Nirmal Madhu Family Private Trust) 7. Harshita Nirmal Jain 8. Ardent Impex Private Limited 9. Orpheus Trading Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights:			
- Nirmal Bhanwarlal Jain	62,05,088	19.85%	19.46%
- Madhu N Jain	18,45,016	5.90%	5.79%
- Venkataraman Rajamani	12,69,594	4.06%	3.98%
- Aditi Avinash Athavankar (in the capacity as Trustee of Kalki Family Private Trust)	7,20,000	2.30%	2.26%
- Aditi Athavankar	16,000	0.05%	0.05%
- Mansukhlal Jain & Pritesh Mehta (in their capacity as Trustee of Nirmal Madhu Family Private Trust)	15,000	0.05%	0.05%
- Harshita Nirmal Jain	10,420	0.03%	0.03%
- Ardent Impex Private Limited	1,08,000	0.35%	0.34%
- Orpheus Trading Private Limited	52,000	0.17%	0.16%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive	-	-	-

shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	1,02,41,118	32.76%	32.12%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired			
- Nirmal Bhanwarlal Jain	31,02,544	0.00%	0.13%
- Madhu N Jain	9,22,508	0.00%	0.03%
- Venkataraman Rajamani	13,15,000	1.45%	1.46%
- Aditi Avinash Athavankar (in the capacity as Trustee of Kalki Family Private Trust)	7,20,000	0.77%	0.77%
- Aditi Athavankar	8,000	0.00%	0.00%
- Mansukhlal Jain & Pritesh Mehta (in their capacity as Trustee of Nirmal Madhu Family Private Trust)	65,059	0.12%	0.12%
- Harshita Nirmal Jain	45,195	0.09%	0.09%
- Ardent Impex Private Limited	4,68,429	0.88%	0.87%
- Orpheus Trading Private Limited	2,25,540	0.42%	0.42%
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	68,72,275	3.73%	3.89%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
- Nirmal Bhanwarlal Jain	93,07,632	19.85%	19.59%
- Madhu N Jain	27,67,524	5.90%	5.82%
- Venkataraman Rajamani	25,84,594	5.51%	5.44%
- Aditi Avinash Athavankar (in the capacity as Trustee of Kalki Family Private Trust)	14,40,000	3.07%	3.03%
- Aditi Athavankar	24,000	0.05%	0.05%
- Mansukhlal Jain & Pritesh Mehta (in their capacity as Trustee of Nirmal Madhu Family Private Trust)	80,059	0.17%	0.17%
- Harshita Nirmal Jain	55,615	0.12%	0.12%

- Ardent Impex Private Limited	5,76,429	1.23%	1.21%
- Orpheus Trading Private Limited	2,77,540	0.59%	0.58%
a) Shares encumbered with the acquirer	-	-	-
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Total (a+b+c+d)	1,71,13,393	36.50%	36.01%
Mode of acquisition / sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer etc).	Rights Issue		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 13, 2026 (Date of Allotment)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 31,25,48,380/- consisting of 31,254,838 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 46,88,22,570/- consisting of 4,68,82,257 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 47,51,97,070/- consisting of 4,75,19,707 equity shares of Rs. 10/- each		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking you,
Yours Faithfully,

Nirmal Jain
Promoter
Spaisa Capital Limited

Venkataraman Rajamani
Promoter
Spaisa Capital Limited