

May 02, 2025

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| <b>To,<br/>The Manager,<br/>Listing Department,<br/>BSE Limited,<br/>1<sup>st</sup> Floor, Phiroze Jeejeebhoy Tower,<br/>Dalal Street,<br/>Mumbai – 400 001.<br/>BSE Scrip Code: 540776</b> | <b>To,<br/>The Manager,<br/>Listing Department,<br/>The National Stock Exchange of India Limited,<br/>Exchange Plaza, C-1, Block G,<br/>Bandra Kurla Complex, Bandra (East),<br/>Mumbai – 400 051.<br/>NSE Symbol: 5PAISA</b> |
|---|---|

Dear Sir / Madam,

**Sub: Newspaper Publication in respect of Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2025:**

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Newspaper Publication of Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2025, published in following newspapers on Friday, May 02, 2025:

1. Business Standard (English)
2. Free Press Journal (English)
3. Nav Shakti (Marathi)

The same is also available on the website of the Company at [www.5paisa.com](http://www.5paisa.com).

We request you to kindly take the same on record.

Thanking You,  
Yours faithfully,

**For 5paisa Capital Limited**

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**Namita Godbole**  
Company Secretary & Chief Compliance Officer  
ICSI Membership No.: A21056  
Email ID: [csteam@5paisa.com](mailto:csteam@5paisa.com)

**Encl: As above**

**5paisa Capital Limited**

# Macrotech lays concrete plans for FY26 growth

Growth gears for real estate major click into place

RAM PRASAD SAHU  
Mumbai, 1 May



Macrotech Developers (Lodha), the country's second-largest listed real estate company, exceeded its 2024-25 (FY25) guidance, aided by a strong pre-sales performance in the January-March quarter (Q4), driven by launches. The company had guided for ₹17,500 crore in pre-sales for FY25 and surpassed that with bookings of ₹17,630 crore.

For 2025-26 (FY26), Macrotech is targeting ₹21,000 crore in pre-sales, reflecting a 19 per cent increase over FY25. Volumes are expected to reach 11 million square feet (msf).

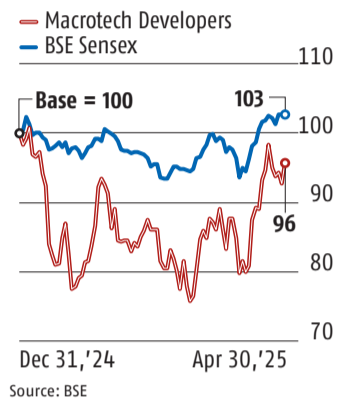
Given the development potential of its portfolio, its manageable debt position, and forward-looking guidance, analysts believe the company is well-placed to sustain growth over the medium term. The stock has gained 14.5 per cent over the past three months, and based on current target prices, it could return between 12 per cent and 24 per cent from its present level of ₹1,329.

In Q4FY25, the company reported pre-sales of ₹4,810 crore, up 14 per cent year-on-year (Y-o-Y) and 7 per cent sequentially. The quarter, its best yet, was supported by launches worth ₹3,250 crore. Quarterly volumes grew 4 per cent Y-o-Y and 15 per cent quarter-on-quarter, reaching 3.6 msf.

For FY26, alongside its pre-sales target, Macrotech has planned launches worth ₹18,800 crore — a 37 per cent increase over the previous year.

Collections in Q4FY25 rose to ₹4,440 crore, a 26 per cent Y-o-Y increase, lifting FY25 collections by 29 per cent to ₹14,490 crore. These inflows supported operating cash flows of ₹2,320 crore for Q4FY25 and ₹6,530 crore for the

## MUTED SHOWING



full year, in line with guidance. The company has projected operational cash flows of ₹7,700 crore for FY26, up 17 per cent Y-o-Y. Macrotech recorded a net cash inflow of ₹310 crore, bringing net debt down to ₹3,990 crore as of March, with a net debt-to-equity ratio of 0.2 times. While new business development for FY26 is pegged at ₹25,000 crore, the company aims to maintain its net debt-to-equity ratio below 0.5 times.

Analysts remain upbeat about the company's outlook. Kotak Institutional Equities, led by Murtuza Arsiwalla, cited Macrotech's consistent operational and financial execution. The brokerage expects demand to hold firm despite concerns over a broader slowdown, maintaining a 'buy' rating and revising its target price from ₹1,360 to ₹1,480.

Motilal Oswal Research also expects the company to continue delivering steady growth. Analysts Abhishek Lodhiya and Yohan Batliwala pointed to stable performance across key metrics and believe the company is positioned to capitalise on ongoing consolidation in the sector.

The brokerage notes Macrotech's large land bank at Palava City, a planned urban township near Dombivli, where it holds 600 msf of development potential. A portion is expected to be monetised through industrial land sales, while 250 msf of residential land has been valued at ₹52,800 crore over the next 30 years.

Motilal Oswal has retained its 'buy' rating and raised its target price to ₹1,625.



## BANKING AND FINANCIAL SERVICES FUNDS

# Under-penetration of financial products makes them a good long-term bet

SARBAJEET K SEN

The banking, financial services and insurance (BFSI) segment is once again drawing significant investor interest. The largest sector in India's listed space by market capitalisation remained resilient during the recent market turbulence and has gained 13.9 per cent over the past two months.

"BFSI companies are largely domestic oriented and thus relatively insulated from the ongoing global tariff wars, except for near-term weakness in capital market places. Investors have hence preferred them. The sector returns trailed the broader market returns for the past two to three years, making valuations relatively attractive," says Dhimant Kothari, fund manager, Invesco Mutual Fund.

### A diverse sector

The BFSI space offers a broad mix of segments. "Apart from private-sector banks, there are non-

banking financial companies (NBFCs), insurance and asset management companies, capital market intermediaries, and fintechs," says Trupti Agrawal, senior fund manager-equity, WhiteOak Capital Asset Management Company (AMC). Actively managed BFSI funds allocate at least 80 per cent of their assets to sector stocks. Passive schemes track indices such as the Nifty Private Bank, Nifty Bank, Nifty PSU Bank and Nifty Financial Services.

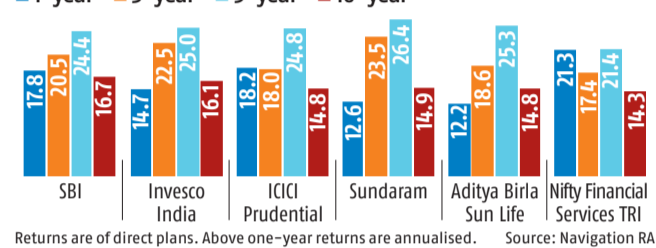
### Recent outperformance

In the past three months, inves-

### ATTRACTIVE LONG-TERM RETURNS

Banking and financial services funds (Returns in %)

■ 1-year ■ 3-year ■ 5-year ■ 10-year



Returns are of direct plans. Above one-year returns are annualised. Source: Navigation RA

tors favoured large private banks, which were trading at reasonable valuations, and quality non-bank lenders. "Over the past few months, the BFSI sector has outperformed on account of improving system liquidity, the Reserve Bank of India's (RBI) change in stance towards being more accommodative with 50 basis points rate cut, and anticipation of further rate cuts in calendar year 2025 or financial year 2026. Also, government fiscal measures to boost demand while maintaining overall fiscal prudence have comforted the bond market with 10-year yields dropping to less than 6.5 per cent," says Gaurav Kochhar, fund manager-equity, Mirae Asset Investment Managers (India).

"The regulatory and operating environment for lending is easing incrementally, a clear positive for banks and NBFCs," says Agrawal.

### Growth drivers

Lower interest rates and pro-growth government policies are expected to fuel the sector. "In the medium term, rate cuts and RBI measures to improve systemic liquidity should accelerate the pace of credit and deposit

growth. From a more long-term perspective, the significant under-penetration of financial products like credit, insurance and investments makes financial services a multi-decadal and structural theme," says Agrawal. Lower income tax rates could spur consumption, driving retail borrowing. "These funds are well-positioned to capitalise on India's low credit penetration (58 per cent credit-to-GDP vs. 170 per cent in the United States)," says Kochhar.

### Weigh sectoral risks

Investors must be mindful of a few risks in these funds. "Sector funds carry relatively higher risk than diversified equity funds. Also, this sector is highly regulated. Any adverse regulatory changes can impact the profitability or growth prospects of the sector or firms. Negative developments relating to the sector impact sector funds disproportionately," says Kothari.

"Domestic economic slowdown (6.7 per cent GDP in FY25 versus the expected 7.2 per cent) and weak corporate earnings (4 per cent profit after tax growth in nine months of FY25) have raised a few questions on the sustainability of growth," says Kochhar.

### Long-term investment

Experts recommend a medium-to-long-term horizon. "They are suitable for investors with moderate-to-high risk tolerance seeking exposure to India's long-term financial growth. A minimum investment horizon of three-five years with 5-8 per cent allocation in the portfolio is recommended," says Kochhar.

## Finance updates that could affect your wallet every day

Starting May, new banking and tax rules may affect your finances. ATM fees are rising, fixed deposit interest rates are falling, pension fund withdrawals will ease, and a new luxury tax takes effect. Here's a roundup of the changes.

### ATM withdrawals will be costlier

- RBI approved ATM fee hike from ₹21 to ₹23 per transaction after the free limit is exhausted.
- Kotak Mahindra, HDFC and Punjab National Bank have already hiked their ATM fees.

### Commercial LPG is cheaper

- Price of a commercial LPG cylinder has been reduced by ₹14.5 in Delhi (now ₹1,747.5) and ₹17 in Kolkata (now ₹1,851.50)
- Fixed deposit interest rates reduced
- Following the RBI's

Feb 2025 repo rate cut, several banks and non-bank lenders have reduced fixed deposit interest rates. **Pension withdrawals becomes easier**

- The Employees' Provident Fund Organisation (EPFO) has

simplified the process to withdraw provident fund money.

- EPFO now allows self-declared advances for home improvements and removes the need for employer approval or bank-document for UAN-bank seeding.

Read full report here: [mybs.in/2emtDIK](https://mybs.in/2emtDIK)

COMPILED BY AMIT KUMAR



## SPAISA CAPITAL LIMITED

CIN: L67190MH2007PLC289249  
Regd. Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400604. Tel: +91 22 4103 5000 | Fax: +91 22 2580 6654 | Email: [csteam@spaia.com](mailto:csteam@spaia.com) | Website: [www.Spaia.com](http://www.Spaia.com)

Extract of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2025 (₹ in Lakhs)

| Particulars  | Quarter ended          |                        |                        | Year Ended |           |
|--|------------------------|------------------------|------------------------|------------|-----------|
|  | 31-Mar-25              | 31-Dec-24              | 31-Mar-24              | 31-Mar-25  | 31-Mar-24 |
|  | (Unaudited) Note No. 8 | (Unaudited) Note No. 8 | (Unaudited) Note No. 8 | (Audited)  | (Audited) |
| Total Income from operations   | 7,140.66               | 8,530.99               | 11,288.20              | 35,984.61  | 39,473.68 |
| Net Profit / (Loss) for the period before tax  | 1,346.95               | 2,154.73               | 761.42                 | 9,121.89   | 7,212.67  |
| Net Profit / (Loss) for the period after tax   | 1,006.66               | 1,617.74               | 577.60                 | 6,823.31   | 5,444.15  |
| Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income] | 1,010.06               | 1,616.86               | 550.99                 | 6,841.57   | 5,413.67  |
| Equity Share Capital   | 3,123.60               | 3,122.38               | 3,119.10               | 3,123.60   | 3,119.10  |
| Other Equity   |                        |                        |                        | 57,240.60  | 50,869.50 |
| Earnings Per Share (of ₹10/- each)   |                        |                        |                        |            |           |
| - Basic (in ₹)   | 3.22                   | 5.18                   | 1.87                   | 21.86      | 17.65     |
| - Diluted (in ₹)   | 3.22                   | 5.15                   | 1.77                   | 21.79      | 16.67     |

- The above Audited Consolidated Financial Results for the year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 1, 2025 and have been reviewed by the Statutory Auditors of the Company and the Auditors have issued an unmodified report.
- These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Company is engaged only in the business of stock broking and distribution of financial products primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
- The Company at its Board Meetings held on April 24, 2024 and July 12, 2024 allotted 250 and 4000 Equity Shares and further vide various Circular Resolutions passed by the Nomination & Remuneration Committee of the Board of Directors dated May 21, 2024, June 04, 2024, June 20, 2024, August 08, 2024, September 25, 2024 and November 08, 2024 allotted 4500, 6750, 7290, 6350, 1025 and 2700 Equity shares respectively pursuant to exercise of stock option granted to the eligible employees under Spaia Employee Stock Option Scheme-2017 and vide Circular Resolutions passed by the Nomination & Remuneration Committee of the Board of Directors dated February 14, 2025 allotted 12500 Equity shares pursuant to exercise of stock option granted to the eligible employee under 5Paia Employee Stock Option Scheme-2023.
- During January 2025, the Income Tax Department conducted a search operation at the premises of Spaia Capital Ltd. The group (Spaia Capital Ltd. And its subsidiaries) extended full cooperation to the Income Tax officials and provided all requisite information, documents, and clarifications as sought during the proceedings. As of the date of this report, the group (Spaia Capital Ltd. And its subsidiaries) has not received any formal communication from the department regarding the outcome of the search. Accordingly, the impact, if any, on the company's financial results cannot be determined at this stage.
- The key data relating to Standalone Results of Spaia Capital Limited is as under :

| Particulars                | Quarter ended          |                        |                        | Year Ended |           |
|----------------------------|------------------------|------------------------|------------------------|------------|-----------|
|                            | 31-Mar-25              | 31-Dec-24              | 31-Mar-24              | 31-Mar-25  | 31-Mar-24 |
|                            | (Unaudited) Note No. 8 | (Unaudited) Note No. 8 | (Unaudited) Note No. 8 | (Audited)  | (Audited) |
| Revenues from operations   | 7,135.42               | 8,526.70               | 11,284.89              | 35,966.79  | 39,455.87 |
| Profit Before Tax          | 1,343.98               | 2,153.72               | 409.74                 | 9,114.09   | 6,866.75  |
| Profit After Tax           | 1,003.75               | 1,611.91               | 314.43                 | 6,811.77   | 5,185.29  |
| Total Comprehensive Income | 1,007.15               | 1,611.03               | 287.82                 | 6,830.03   | 5,154.81  |

- The new Labour Law Reform Codes related to wages, social security, industrial relations and Occupation safety, health and working conditions is still in discussion between Central government and respective State government for final implementation. The group will assess the impact of all the Codes when they come into effect and will account for the related impact in the period the Code becomes effective.
- The figures for the quarter and year ended March 31, 2025 & March 31, 2024 are the balancing figures between audited figures in respect of the year ended March 31, 2025 & March 31, 2024 and the unaudited figures of nine months ended December 31, 2024 & December 31, 2023.
- Previous periods figures have been regrouped / rearranged wherever necessary.
- The Audited Consolidated and Standalone Financial Results for the quarter and year ended March 31, 2025 is available on the website of Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and also on the Company's website at [www.Spaia.com](http://www.Spaia.com) under Investor Relations > Disclosure Under Regulation 46 of the LODR > Financial Information > 2024-25. The same can be accessed by scanning the QR Code.



Place : Thane  
Date : May 1, 2025

By order of the Board  
For Spaia Capital Limited

Gaurav Seth  
Managing Director & Chief Executive Officer  
DIN: 10415364



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PH : (0512) - 2312171 - 74  
E-MAIL : [rkgupta@kothariproducs.in](mailto:rkgupta@kothariproducs.in) in Website : <https://www.kothariproducs.in>  
CIN: L16008UP1983PLC006254

## NOTICE

Pursuant to the provisions of Section 124(6) of the Companies Act, 2013 ("the Act") read with The Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended ("the Rules"), all shares in respect of which dividend has not been paid or claimed for last seven consecutive years or more are required to be transferred by Kothari Products Limited ("the Company") to the Demat Account opened in the name of Investor Education and Protection Fund Authority ("IEPF Authority") established by the Central Government pursuant to the provisions of Section 125 of the Act.

As per records of the Company, unclaimed/unpaid dividend for the Financial Year for 2016-17 has been transferred on 22nd November, 2024. The unclaimed/unpaid dividend for the 7 (Seven) consecutive years from the Financial Year 2017-18 up to the Dividend for the Financial Year 2018-19 is presently lying with the Company and the due date for transfer of shares relating to aforesaid dividend, remaining unpaid or unclaimed, to the Demat Account of the IEPF Authority is 15th September, 2025. The aforesaid shares shall be transferred within a period of thirty days from the due date.

**The concerned shareholders holding shares in physical form and whose shares are liable to be transferred to the IEPF, may note that the Company would be issuing new share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of transfer of shares to the IEPF as per the Rules and upon such issue, the original share certificate(s) which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. Concerned shareholders holding shares in dematerialized form may note that the Company shall inform the depository by way of corporate action for transfer of their shares in favour of the Demat account of the IEPF and consequently their demat accounts will be debited and such shares shall be transferred to the Demat Account of the IEPF.**

The shareholders may further note that the details uploaded by the Company on its website shall be regarded and be deemed as adequate notice in respect of issue of new share certificate(s) by the Company for the purpose of transfer of shares to the IEPF pursuant to the Rules.

Individual communication in this regard have been sent to the concerned Shareholders. Detail of such shareholders along with their folio number/DP ID- Client ID is available on the website of the Company at [www.kothariproducs.in](http://www.kothariproducs.in) under "Investors" section. In case any shareholder(s) wishes to stop transfer of his/her shares to the Demat Account of the IEPF Authority, such shareholder(s) is requested to claim his aforesaid unpaid or unclaimed dividend at the earliest from the Company and latest by 31st August, 2025. In case no communication is received from the concerned shareholder(s) within the aforesaid time period the Company shall cause to transfer the relevant Dividend/Shares in the name of the IEPF/IEPF Authority pursuant to the provisions of the Act and the Rules.

Any person whose shares/unpaid dividend is transferred to the IEPF Authority may claim the shares/dividend from IEPF Authority, pursuant to the provisions of Section 124 and 125 of the Act and the Rules made thereunder by submitting an online application in Form IEPF-5 available on the website [www.iepf.gov.in](http://www.iepf.gov.in) with a copy to the Company. Shareholders are requested to go through the individual communication issued by the Company in this regard and also the provisions of Section 124 and 125 of the Act and the Rules.

The above information is also available on Company's website [www.kothariproducs.in](http://www.kothariproducs.in) and also on the websites of stock exchanges i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

For KOTHARI PRODUCTS LIMITED  
Sd/-  
(RAJ KUMAR GUPTA)  
CS & COMPLIANCE OFFICER  
FCS-3281

Date: 1st May, 2025  
Place: Kanpur

## CBI probe into illegal CGST search

Somendra Sharma  
MUMBAI

The CBI has registered a case against four CGST officials, including two superintendent rank officials, for allegedly carrying out an illegal search at the office of a Nagpur-based private company and to conclude illegally undertaken proceedings for undue advantage.

As per the complaint filed by KC Johny, chief commissioner of Central Indirect Taxes & Customs (Nagpur, GST), the taxpayer wrote to them on January 10 about an illegal search by four officials on January 7. To ascertain the facts, a CGST vigilance team visited the office on January 10 and recovered the CCTV footage from the premises.

A probe revealed that the visit and conduct of the proceedings had not been authorised by CGST. The officials involved were put under suspension immediately and on February 2 two erring inspectors on probation were terminated.

With material gathered on undue advantage sought by the accused, the CBI has registered an offence on charges of criminal conspiracy and under relevant sections of the Prevention of Corruption Act.

## 11th arrest in weed case

The Special Investigating Team (SIT) investigating the US-Thailand hydroponic weed cartel recently made an 11th arrest in connection with the case. The accused arrested is an assistant officer at the foreign postal department, identified as Ravi Shripal (30), a resident of Jabalpur. Shripal was allegedly involved in tracking the movement of the parcel and ensuring that it was dispatched to the desired location.

-FPJ News Service

## NAVI MUMBAI HIT | Court grants bail to accused; says there is lack of clear motive or financial benefit, no confirmed presence at the scene of crime

# Nerul builder's killing: No clear proof

### IN BRIEF

1 **Builder Savji Manjiri was shot dead in Nerul in 2023**

2 **Gaurav Yadav was accused of keeping a watch on his movements at the behest of absconding accused**

3 **HC said no direct role could be attributed to Yadav in the murder**

### Urvi Mahajani

MUMBAI

The Bombay High Court has granted bail to Gaurav Yadav, an accused in the sensational murder of builder Savji Manjiri, who was shot dead in Navi Mumbai's Nerul in March 2023.

Justice Milind Jadhav observed that no direct role could be attributed to Yadav in the murder and noted inconsistencies in the prosecution's case.

Yadav, represented by

Advocate Shubham Upadhyay, was accused of keeping a watch on the movement of the deceased at the behest of absconding accused - Manjiri's cousin - allegedly over a property and business dispute.

The court noted that Yadav was not present at the scene when the murder took place. The 56-year-old victim, director of Imperia Developers, was shot at point-blank range by two bike-borne assailants outside his SUV after he had lunch at a relative's house in Nerul.

Additional Government

Pleader Savita Yadav opposed the bail plea. She referred to a witness statement recorded 40 days after the incident, CCTV footage, and call detail records to show Yadav's involvement.

However, the court found these pieces of evidence lacking in strength. The CCTV footage merely showed Yadav arriving in a taxi two days before the incident in a public area, with no incriminating act captured. The CDR showed phone contact with other accused but failed to establish the nature or content of those

communications.

Additionally, a test identification parade held more than two months after the murder was deemed unreliable, as Yadav's photograph was already in the police station record.

Considering the absence of direct evidence, lack of clear motive or financial benefit, and no confirmed presence at the crime scene, the court ordered Yadav's release on a personal bond of Rs10,000.

The main accused in the case remains absconding.

## Contractors fined for risking lives



BEFORE



AFTER

### Suresh Golani

MIRA BHAYANDAR

After the FPJ exposed the inhumane act of contractors deploying sanitation workers in the undignified and dangerous task of desilting drains without protective gear, the Mira Bhayandar Municipal Corporation (MBMC), on Wednesday, issued show cause notices to both the contractors and fined them Rs20,000 each.

Armed with photographic evidence, the FPJ had exposed how the contractual workers

were compelled to manually clean drains without any personal protective equipment such as hand gloves, gumboots, face masks or medical-aid kits, in a brazen violation of the

Municipal Solid Waste (MSW) Management Rules, 2016 and Prohibition of Employment as Manual Scavengers and their Rehabilitation Act, 2013 (MS Act, 2013). At some of the spots the workers were seen entering toxic and life-threatening environments like drains.



## Firm duped of ₹11L in email spoof

### Poonam Apraj

MUMBAI

South Region Cyber Police has arrested a man for allegedly duping a company of Rs11 lakh by spoofing an official email id and tricking the victim into transferring the money to a fraudulent account. The accused, Sheril Bhaskar Balayya, is a resident of Chembur

According to the FIR, the incident occurred between April 19 and 25. The complainant's company had been

working with Sundyota Numandis Probiocentials Pvt Ltd. The accused created a fake email - meet@sundyotanumandis.com - resembling the company's official ID, meet@sundyotanumandis.com. Using this fake email, the accused convinced the complainant to transfer Rs11 lakh to a specified bank account.

Sub-Inspector Trimukhe, who led the investigation, discovered that the funds were deposited into a bank account under the name L Enterprises. Further technical analysis

revealed the account belonged to Sheril Bhaskar Balayya, whose business address is located at Shop No 02, Jagannath Smruti Building, Surya Nagar, Kalwa, Thane. Another address linked to the accused was in Mahendra Nagar, Talvali, Navi Mumbai.

Despite initial difficulties in locating him, the police, through sustained technical surveillance, traced Sheril Bhaskar Balayya to the Chembur area. He was subsequently apprehended and arrested.

## DGP Medals for 21 Navi Mumbai cops

### Raina Assainar

NAVI MUMBAI

In recognition of outstanding service, 21 officers and personnel from the Navi Mumbai Police Commissionerate have been awarded the Director General of Police (DGP) Medal. The medals were presented as part of the Maharashtra Day celebrations on May 1.

Among the officers is senior inspector Hanif Dastagir Mulani of Crime Branch Unit 3, who has completed

30 years of service. A native of Jayram Swami, Wadgaon in Satara, Mulani has served in various jurisdictions, including Mumbai.

He was lauded for solving several crimes, including a high-profile case where a Belgian national was assaulted and robbed near Karnala Ghat in Panvel. He ensured the victim received 15 days of medical treatment and was safely repatriated to Belgium, an effort that drew appreciation from the Belgian Embassy.

He also cracked a major



bank robbery case in Kharghar within 24 hours, earning a Rs10,000-reward from the then Commissioner of Police. His effective handling of law and order, especially during the

2009 Lok Sabha elections in Poingne, where no incidents occurred, was widely praised.

Senior police inspector Sandeep Nigade, head of the Navi Mumbai Anti-Narcotics Cell, was also honoured with the DGP Medal for his 20 years of "excellent service". Having served in Mumbai, Thane and Navi Mumbai, with a decade in the crime branch, Nigade has received over 150 rewards and 15 commendation certificates. Under his leadership, the Anti-Narcotics Cell has

cracked down on multiple drug smuggling operations and arrested several traffickers, including foreign nationals.

Other recipients include, assistant police inspector Satish Ghughe; inspectors Umesh Thite, Umesh Gawli; assistant inspectors Gaurakh Ingole, Ananda Harugade, Vijay Chavan; assistant sub-inspector Sudhakar Bhosale; and several head constables. Woman constable Mahadevi Pawar was also one of the recipients.

### Story In Picture

## Outrage over felling of 11 fully grown trees



### Sameera Kapoor Munshi

NAVI MUMBAI

The cutting of 11 trees near Mansarovar Station has triggered anger among Panvel citizen groups. The trees, which lined the footpath, were reportedly felled without any public notice or visible authorisation.

The Active Citizens Council-Panvel (ACC) has lodged a complaint with CIDCO. The letter, addressed to the executive engineer, Kamothé, demanded accountability and corrective action. The group urged CIDCO to investigate the incident, take action under the Maharashtra (Urban Areas) Protection and Preservation

of Trees Act, 1975, initiate replantation drives, and implement mechanisms to prevent future violations.

According to ACC members, CIDCO officials informed them that the tree cutting was carried out on instructions from higher authorities.

As a next step, ACC has announced that it will escalate the issue by meeting with senior CIDCO officials as well as the commissioner of Panvel Municipal Corporation. "Such cruel and thoughtless acts against the environment must not be repeated. There has to be a clear line of responsibility and consequence," the group said in a statement. CIDCO refrained from making any comments.

**डोबिवली नागरी सहकारी बँक लि.**  
**DNS BANK** (मल्टी-स्टेट शेड्यूल्ड बँक)  
अर्थात विश्वास मिळे अन् विश्वासाला अर्थ मिळे!

Recovery Dept. : 2<sup>nd</sup> Floor, "Madhukuni", Plot No. P-52, MIDC, Phase-II, Kalyan Shil Road, Sonar Pada, Dombivli (East)-421204.

**POSSESSION NOTICE**

APPENDIX-IV (SEE RULE 8(I)) FOR IMMOVABLE PROPERTY

Whereas, The undersigned being Authorized Officer of the Dombivli Nagari Sahakari Bank Limited under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (54 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice dated 29.01.2024 calling upon the Borrower Mr. Deepak Wasudeo Deshmukh & others to repay the amount mentioned in the notice being Rs.31,47,008.68 (Rupees Thirty One Lakh Forty Seven Thousand Eight and Paise Sixty Eight only) together with further interest as mentioned in 13(2) Notice thereon, within 60 days from the date of the said notice.

The Borrower/Co-Borrower/Mortgagors & Guarantor having failed to repay the amount, notice is hereby given to the Borrower/Co-Borrower/Mortgagors & Guarantors and the public in general that the undersigned Authorized Officer has taken physical possession of the property described herein in exercise of powers conferred on him under Sub-Section (4) Section 13 of the said Act read with Rule 8 of the Security Interest Enforcement Rules, 2002 on 29/04/2025, through Court Commissioner, Adv. Rashmi K. Patil, in pursuance of order u/s. 14 of the said Act issued by Hon'ble Chief Judicial Magistrate, Thane.

The Borrower/Co-Borrower/ Mortgagors & Guarantor in particular and the public in general is hereby cautioned not to deal with the said property and any dealings with the said property will be subject to the charge of DOMBIVLI NAGARI SAHAKARI BANK LIMITED for an amount of Rs.31,47,008.68 (Rupees Thirty One Lakh Forty Seven Thousand Eight and Paise Sixty Eight only) together with further interest as mentioned in 13(2) Notice thereon, till realization of entire dues.

The attention of the Borrower/Mortgagors & Guarantors are invited to the provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

**DESCRIPTION OF THE IMMOVABLE PROPERTY**

1) ALL THAT PIECE & PARCEL of Property bearing Plot No. 25 admeasuring area about 217.66 sq.mtrs bearing Gat No-578/1 and Gat No-561 and constructed Bungalow thereon bearing G.P. Nadhai House No-274 admeasuring about 640 sq. fts i.e. 59.46 sq. mtrs lying and situated at village Nadhai Taluka Murbad, Dist. Thane and within the limits of Grampanchayat Nadhai Taluka Murbad, Dist. Thane together with all the common rights, pathways and easements and all fittings and fixtures, both present and future and boundaries of the said property is East : by Plot No- 26 West : by Internal Plot South : Internal Road North : Open Plot

2) ALL THAT PIECE & PARCEL of Property bearing Plot No. 26, admeasuring area about 266.56 sq. mtrs bearing Gat No-578/1 and Gat No-561 and constructed Bungalow thereon bearing G.P. Nadhai House No-356 admeasuring about 1300 fts. i.e 130.78 Sq. mtrs. lying and situated at village Nadhai Taluka Murbad, Dist. Thane and within the limits of Grampanchayat Nadhai Taluka Murbad, District Thane together with all the common rights, pathways and easements and all fittings and fixtures, both present and future and boundaries of the said property is East : By Gat No-562 West : by Plot No- 25 South : Internal Road North : Open Plot

Date : 29/04/2025  
Place : Nadhai, Murbad

Mr. Shashikant S.Gawade  
Authorized Officer  
(Dombivli Nagari Sahakari Bank Ltd.)

**PUBLIC NOTICE**

Notice is hereby given to public at large on behalf of and upon instructions of my clients "NACHIKET CO-OPERATIVE HOUSING SOCIETY" (hereafter referred to as Said Society), Anand Nagar, Bldg. No. B/44-45, C.S. Road, Dahisar (E), Mumbai-400068, having its Regn. No. BOM(WR) HSG (TC) 1903 PF 1985-86 Dated 10-01-1986, that they have received an application for transfer of share certificate being 5 (five) fully paid-up Shares of the face value of Rs. 50/- (Rupees Fifty Only) each bearing Distinctive Nos. from 161 to 165 (both inclusive) of total Rs 250/- under Share Certificate No. 33 (hereafter referred to as Said Shares) issued by the said Society.

That the said shares are attached with the ownership of property located at Flat No. 41, Building No. 44, Nachiket Co-operative Housing Society Limited, Anand Nagar, Near Municipal Market, C.S. Road, Dahisar East, Mumbai 400068, in the said society belonging to Late Mr. KAMALAKAR RELE, who died instate on 10th February, 2010. Now his only surviving legal heirs Mr. Ganesh Kamalakar Rele and Mr. Jayesh Kamalakar Rele have applied for transferring the said shares in their names jointly and equal rights. Under the aforesaid circumstances, my clients, the said Society, hereby invites any rights, claims & objections from all, whomsoever it may concern or anybody claiming to be a member of the family of Late Mr. Kamalakar Rele and/or her heirs or legal representatives or having any third party interest, right, claim or objection for the transfer of Share Certificate in the name of Mr. Ganesh Kamalakar Rele and Mr. Jayesh Kamalakar Rele, in respect of the said Flat No. 41, Building No. 44, Nachiket Co-operative Housing Society Limited, Anand Nagar, Near Municipal Market, C.S. Road, Dahisar East, Mumbai 400068, within 14 days from the publication of this notice, with valid legal documents in support of his/her claims & Objections for the same, at my office under acknowledgment. If no claims & objection are received within the period prescribed above in that case my clients - NACHIKET CO-OPERATIVE HOUSING SOCIETY shall be free to deal with the Application for transfer of the said share certificate and property by Mr. Ganesh Kamalakar Rele and Mr. Jayesh Kamalakar Rele and thereafter it shall be deemed that there are no claims and/or objections to the said transfer and thereafter no claims will be entertained under any circumstance.

Sd/-  
CHIRAG VASANI  
Advocate, High Court  
C-602, Om Fortune,  
behind Bank of Baroda, Jambli Gully,  
Borivali (West), Mumbai 400092.  
Place: Mumbai Date: 02/05/2025

**5paisa**

SPAISA CAPITAL LIMITED  
CIN: L67190MH2007PLC289249  
Regd. Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400604. Tel: +91 22 4103 5000 | Fax: +91 22 2580 6654 | Email: csteam@5paisa.com | Website: www.5paisa.com

Extract of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2025 (₹ in Lakhs)

| Particulars  | Quarter ended                          |  |  | Year Ended             |                        |
|--|--|--|--|------------------------|------------------------|
|  | 31-Mar-25<br>(Unaudited)<br>Note No. 8 | 31-Dec-24<br>(Unaudited)<br>Note No. 8 | 31-Mar-24<br>(Unaudited)<br>Note No. 8 | 31-Mar-25<br>(Audited) | 31-Mar-24<br>(Audited) |
| Total Income from operations   | 7,140.66                               | 8,530.99                               | 11,288.20                              | 35,984.61              | 39,473.68              |
| Net Profit / (Loss) for the period before tax  | 1,346.95                               | 2,154.73                               | 761.42                                 | 9,121.89               | 7,212.67               |
| Net Profit / (Loss) for the period after tax   | 1,006.66                               | 1,617.74                               | 577.60                                 | 6,823.31               | 5,444.15               |
| Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income] | 1,010.06                               | 1,616.86                               | 550.99                                 | 6,841.57               | 5,413.67               |
| Equity Share Capital   | 3,123.60                               | 3,122.38                               | 3,119.10                               | 3,123.60               | 3,119.10               |
| Other Equity   |  |  |  | 57,240.60              | 50,869.50              |
| Earnings Per Share (of ₹10/- each)   |  |  |  |                        |                        |
| - Basic (in ₹)   | 3.22                                   | 5.18                                   | 1.87                                   | 21.86                  | 17.65                  |
| - Diluted (in ₹)   | 3.22                                   | 5.15                                   | 1.77                                   | 21.79                  | 16.67                  |

Note:

- The above Audited Consolidated Financial Results for the year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 1, 2025 and have been reviewed by the Statutory Auditors of the Company and the Auditors have issued an unmodified report.
- These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Company is engaged only in the business of stock broking and distribution of financial products primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
- The Company at its Board Meetings held on April 24, 2024 and July 12, 2024 allotted 250 and 4000 Equity Shares and further vide various Circular Resolutions passed by the Nomination & Remuneration Committee of the Board of Directors dated May 21, 2024, June 04, 2024, June 20, 2024, August 08, 2024, September 25, 2024 and November 08, 2024 allotted 4500, 6750, 7290, 6350, 1025 and 2700 Equity shares respectively pursuant to exercise of stock option granted to the eligible employees under 5paisa Employee Stock Option Scheme-2017 and vide Circular Resolutions passed by the Nomination & Remuneration Committee of the Board of Directors dated February 14, 2025 allotted 12500 Equity shares pursuant to exercise of stock option granted to the eligible employee under 5paisa Employee Stock Option Scheme-2023.
- During January 2025, the Income Tax Department conducted a search operation at the premises of 5paisa Capital Ltd. The group (5paisa Capital Ltd. and its subsidiaries) extended full cooperation to the Income Tax officials and provided all requisite information, documents, and clarifications as sought during the proceedings. As of the date of this report, the group (5paisa Capital Ltd. and its subsidiaries) has not received any formal communication from the department regarding the outcome of the search. Accordingly, the impact, if any, on the company's financial results cannot be determined at this stage.

(₹ in Lakhs)

| Particulars                | Quarter ended                          |  |  | Year Ended             |                        |
|----------------------------|--|--|--|------------------------|------------------------|
|                            | 31-Mar-25<br>(Unaudited)<br>Note No. 8 | 31-Dec-24<br>(Unaudited)<br>Note No. 8 | 31-Mar-24<br>(Unaudited)<br>Note No. 8 | 31-Mar-25<br>(Audited) | 31-Mar-24<br>(Audited) |
| Revenues from operations   | 7,135.42                               | 8,526.70                               | 11,284.89                              | 35,966.79              | 39,455.87              |
| Profit Before Tax          | 1,343.98                               | 2,153.72                               | 409.74                                 | 9,114.09               | 6,866.75               |
| Profit After Tax           | 1,003.75                               | 1,611.91                               | 314.43                                 | 6,811.77               | 5,185.29               |
| Total Comprehensive Income | 1,007.15                               | 1,611.03                               | 287.82                                 | 6,830.03               | 5,154.81               |

7. The new Labour Law Reform Codes related to wages, social security, industrial relations and Occupation safety, health and working conditions is still in discussion between Central government and respective State government for final implementation. The group will assess the impact of all the Codes when they come into effect and will account for the related impact in the period the Code becomes effective.

8. The figures for the quarter and year ended March 31, 2025 & March 31, 2024 are the balancing figures between audited figures in respect of the year ended March 31, 2025 & March 31, 2024 and the unaudited figures of nine months ended December 31, 2024 & December 31, 2023.

9. Previous periods figures have been regrouped / rearranged wherever necessary.

10. The Audited Consolidated and Standalone Financial Results for the quarter and year ended March 31, 2025 is available on the website of Stock Exchanges at www.bseindia.com and www.nseindia.com and also on the Company's website at www.5paisa.com under Investor Relations > Disclosure Under Regulation 46 of the LODR > Financial Information > 2024-25. The same can be accessed by scanning the QR Code.

By order of the Board  
For 5paisa Capital Limited  
Gaurav Seth  
Managing Director & Chief Executive Officer  
DIN: 10415364

Place : Thane  
Date : May 1, 2025

**EXTENSION OF TRIPS OF MUMBAI CENTRAL - KATIHAR SPECIAL TRAIN**

| Train No. | Originating Station & Destination | Day of Run | Extended Upto |
|-----------|-----------------------------------|------------|---------------|
| 09189     | Mumbai Central - Katihar (Weekly) | Saturday   | 31.05.2025    |
| 09190     | Katihar - Mumbai Central (Weekly) | Tuesday    | 03.06.2025    |

For detailed information regarding timings of halts and composition, passenger may please visit [www.enquiry.indianrail.gov.in](http://www.enquiry.indianrail.gov.in)

The booking of Extended Trips of Train No. 09189 will open from 02.05.25 at all PRS counters & on IRCTC website. The above train will run as Special Train on Special Fare.

**WESTERN RAILWAY**  
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