

To,

The Manager, Listing Department National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051. Maharashtra, India.
Symbol: TECPRO

Order No – CA N.O (IB) 197 (PB) / 2017 dated August 7, 2017, in the matter of

Edelweiss Asset Reconstruction Company Ltd having registered office at Mumbai, Financial Creditor
(Applicant of CIRP)

Vs

M/s Tecpro Systems Limited having its registered office at Delhi (Respondent)

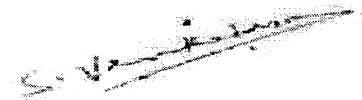
In reference to above NCLT order, Please find enclosed the following documents for your records;

1. Extension of timeline order passed by NCLT

Thanking You,

Yours Truly,

For Tecpro Systems Ltd



Venkatesan Sankaranarayanan

IP REGISTRATION No. **IBBI/IPA-001/IP-P00123/2017-2018/10265**

Interim Resolution Professional (By virtue of NCLT order dated C.A NO (IB) 197 (PB)/2017)

Resolution Professional (as confirmed in First CoC meeting)

20/1/2018

Listing

57617.

IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI

PRINCIPAL BENCH

(IB)-197(PB)/2017

IN THE MATTER OF:

Edelweiss Asset Reconstruction Company Ltd. Applicant/petitioner
Vs.
Tecpro Systems Ltd. Respondent

Order under Section 7 of Insolvency & Bankruptcy Code, 2016

Order delivered on 09.01.2018

Coram:

CHIEF JUSTICE (Retd.) M.M.KUMAR
Hon'ble President

Sh. S.K. Mohapatra,
Hon'ble Member (T)

For the Applicant/petitioner :
For the Respondent :

ORDER

C.A. No.02(PB)/2018

This is an application filed by the Resolution Professional with a prayer for extending the period for CIRP beyond 180 days as per the provisions of Section 12(2) of the IBC. The reason for the delay has been explained in para 12 stating that the audited financial statements for the Financial Year 2016-17 and the provisional financial statements for the period starting from 01.04.2017 and ending on 06.08.2017 were delayed and expected to be received by the end of December, 2017. However, at the time of hearing, Mr. Kalia, learned Counsel for the Resolution Professional has stated that draft audited financial statements were received on 27.12.2017. On account of delay in receipt of audited financial statement, delay has occurred.

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It has also a cascading effect on the resolution applicant who have not been able to file any resolution plan. COC has also approved the request for filing such an application.

It is appropriate to mention that the period of 180 days is to expire on 3rd February, 2018.

Keeping in view the aforesaid facts, we are of the view that a case for extension of time is made out and accordingly, we extend time beyond 180 days by allowing the additional period of 90 days as per the provisions of Section 12(2) of the IBC.

The Resolution Plan may now be submitted before the expiry of ~~additional~~ 270 days.

Application stands disposed of.

Sd/-
(CHIEF JUSTICE M.M.KUMAR)

PRESIDENT

Sd/-
(S.K. MOHAPATRA)

MEMBER(TECHNICAL)