

28th November, 2025

To,

**BSE Limited** 

Listing Dept. / Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Security Code: 539301 Security ID : ARVSMART

Dear Sir/Madam,

To,

National Stock Exchange of India Limited

Listing Dept., Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Symbol: ARVSMART

Sub: Media Release titled as "Arvind SmartSpaces adds a new premium residential high-rise project in Ahmedabad with a top-line potential of "Rs. 400 crore".

We are attaching herewith a copy of Media Release dated 28<sup>th</sup> November, 2025, being issued by the Company titled as <u>"Arvind SmartSpaces adds a new premium residential high-rise project in Ahmedabad with a top-line potential of "Rs. 400 crore"</u>.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

For Arvind SmartSpaces Limited

Prakash Makwana Company Secretary

Encl.: As above



## Arvind SmartSpaces adds a new premium residential high-rise project in Ahmedabad with a top-line potential of ~Rs. 400 crore

The project is spread across 1.15 acre and has a saleable area of 3.6 lakh sq. ft.

**Nov 28, 2025:** Arvind SmartSpaces Limited (ASL), one of India's leading real estate development companies, part of the Lalbhai group, today announced that it has acquired a new residential high-rise project in Vastrapur, Ahmedabad with a total estimated saleable area of ~3.6 lakh sq. ft. and a top-line potential of ~Rs. 400 crore. The project is acquired on an outright basis. This strategic addition marks a significant milestone in ASL's growth journey and reinforces its commitment to delivering premium residential high-rise projects in high-potential markets.

This would be ASL's 24<sup>th</sup> project in Gujarat. Vastrapur is one of the most established premium residential micro markets in West Ahmedabad. The site benefits from well-developed social and civic infrastructure, offers excellent connectivity to major parts of the city, proximity to metro corridors, educational institutions, healthcare facilities, and vibrant lifestyle hubs. The area offers quick access to business hubs like Navratna Business Park and Pinnacle Business Park, as well as popular hotspots such as the IIM Ahmedabad, Vastrapur Lake Garden and Nexus Ahmedabad One Mall, making it a highly desirable location for residential development.

Commenting on this development, Mr. Priyansh Kapoor, CEO and Whole Time Director, Arvind SmartSpaces said: "Our diversification initiatives addressing both horizontal and vertical developments across our core geographies are progressing well. We are delighted to announce a premium residential apartments project after over a decade in West Ahmedabad. Vastrapur is one of Ahmedabad's most promising micro-markets for premium residential apartments, and this acquisition will expand the company's presence in West Ahmedabad.

The optimism in the premium residential market remains strong and we look forward to adding new projects across Gujarat, Bengaluru and MMR during the remainder of the year."

## **About Arvind Smartspaces:**

Built on ~128+ years legacy of the Lalbhai Group, and established in year 2008, Arvind SmartSpaces is India's leading real estate development Company headquartered in Ahmedabad. With ~108 million square feet of real estate development across the country, the company is focused on delivering real estate solutions that add value to the lives of its customers and is fast emerging as a leading corporate real estate player in the country. The company has real estate developments across Ahmedabad, Gandhinagar, Bengaluru, MMR and Pune. Backed by the strong brand name of Arvind group and the credibility achieved through already delivered projects, the company has plans to continue the strong growth momentum and deliver value to all stakeholders.

## For further information, please contact:

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