

7th November, 2025

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

To,
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Security Code: 539301
Security ID : ARVSMART

Symbol: ARVSMART

Dear Sir/Madam,

Ref: Our Intimation dated 3rd November, 2025 in respect of step down of Mr. Sanjay Lalbhai as Chairman of the Board & Company.

Sub: Letter of stepping down.

In continuation to our intimation dated 3rd November, 2025 in the captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("SEBI LODR Regulations") read with Clause 7(c) of Part A of Schedule III of SEBI LODR Regulations, we are attaching herewith letter received from Mr. Sanjay S. Lalbhai (DIN: 00008329) dated 3rd November, 2025 conveying his decision to step down from the position of Chairman & Non-Executive Director of the Company, as part of the Company's succession planning process and press release dated 3rd November, 2025 issued by the Company.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Arvind SmartSpaces Limited

Prakash Makwana
Company Secretary

Encl.: As above

Sanjay S. Lalbhai

Date: 3rd November, 2025

To,
The Board of Directors
The Arvind SmartSpaces Limited

Sub: Stepping Down as Chairman and Non-Executive Director of the Company.

Dear Board Members,

Letter of Resignation

As part of the Company's succession planning process and with a view to ensuring continuity in leadership and the sustained growth of the organization, I have decided to step down from the position of Chairman and Non-Executive Director of the Company, with effect from 3rd November, 2025.

After careful consideration, I believe this is an appropriate time to relinquish my responsibilities and enable new leadership to guide the Company through its next phase of growth and success.

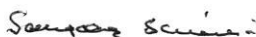
It has been a profound honour and privilege to serve as Chairman and to work alongside my esteemed fellow Directors. Each one of you has brought diverse expertise and rich experience from business and society and have contributed immensely to strategic direction and performance oversight, all the while upholding the highest standards of corporate governance.

Over the years, our dedicated and talented team has made remarkable progress. I am confident that they will continue to uphold the values, vision, and mission that define Arvind, and carry the organization to even greater heights.

I extend my best wishes to the Board, management, employees, and all stakeholders for continued success in all future endeavours.

Thank you for the trust and support extended to me throughout this rewarding journey.

Warm regards



Sanjay Lalbhai
Chairman
Arvind SmartSpaces Limited

Press Release

Kulin Lalbhai elevated as Chairman of Arvind SmartSpaces Limited

Ahmedabad, November 03, 2025: Arvind SmartSpaces Limited (ASL), one of India's leading real estate development companies, today announced that Mr. Sanjay Lalbhai will step down from the Board of Directors of the company, effective November 03, 2025. The board also approved the appointment of Mr. Kulin Lalbhai as the Chairman of the Company.

Mr. Sanjay Lalbhai has played a pivotal role in shaping the strategic direction of ASL since its inception, contributing to its growth and reputation as a trusted name in the real estate sector. His vision and leadership have been instrumental in establishing ASL's strong foundation and values.

Commenting on the announcement, Sanjay Lalbhai said, "It has been an honor to serve on the Board of Arvind SmartSpaces and witness its journey from inception to becoming a trusted real estate brand. I am grateful to our team for their commitment and to our customers and stakeholders for their unwavering support. As a part of the company's succession planning process and with a view to ensuring continuity in leadership I have decided to step down from the position of Chairman and Non-Executive Director of the company. We are well-positioned for the future, and I am confident that Kulin and the management team will continue to create sustainable, long-term value for all."

Following this transition, Mr. Kulin Lalbhai, currently serving as Vice Chairman, will assume the role of Chairman of the company. With his deep understanding of the business and proven leadership capabilities, Mr. Kulin Lalbhai is well-positioned to steer ASL into its next phase of growth and innovation.

Kulin Lalbhai, Chairman, Arvind SmartSpaces, said, "I want to thank my father for being the inspiration behind all that we have achieved at Arvind Smartspaces. It is his vision and mentorship that have led us to become one of the fastest growing companies in the real estate space. As we enter a new phase of growth, I look forward to work with Mr Kamal Singal, Mr. Priyansh Kapoor and the entire team to build on this strong foundation and drive the company forward with purpose and ambition."

About Arvind Smartspaces:

Built on ~120 years old legacy of the Lalbhai Group, and established in year 2008, Arvind SmartSpaces is India's leading real estate development Company headquartered in Ahmedabad. With approximately 108 million square feet of real estate development across the country, the company is focused on delivering real estate solutions that add value to the lives of its customers and is fast emerging as a leading corporate real estate player in the country. The company has real estate developments across Ahmedabad, Gandhinagar, Bengaluru, MMR and Pune. Backed by the strong brand name of the Arvind Group and the credibility achieved through already delivered projects, the company has plans to continue the strong growth momentum and deliver value to all stakeholders.

For more information, please contact:

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Mobile: 9833010098, Email: yatin.padia@arvind.in

Vikram Rajput, Head – Business Development MMR, Investor Relations - Arvind SmartSpaces Limited
Mobile: +91 9607996930, Email: vikram.rajput@arvind.in

Arvind Smartspaces Limited :

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