PRESENTATION
Q3 FY 26 RESULTS

ACIL

AHLUWALIA CONTRACTS (INDIA) LTD.

ENGINEERING DESIGNING CONSTRUCTION

14th February 2026

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In addition to statements which are forward looking by reason of context, the words may, will, should, expects, plans, intends, anticipates, believes, estimates, predicts, potential and similar expressions identify forward looking statements.

Actual results, performances or events may differ materially from these forward-looking statements including the plans, objectives, expectations, estimates and intentions expressed in forward looking statements due to a number of factors, including without limitation future changes or developments in our business, our competitive environment, technology and application, and political, economic, legal and social conditions. It is cautioned that the foregoing list is not exhaustive.

This presentation is not being used in connection with any invitation of an offer or an offer of securities and should not be used as a basis for any investment decision.

TOTAL INCOME (FYE 25)
₹ **41,540** Mn.

EBITDA (FYE 25)
₹ **3,418** Mn.

GROSS ORDER BOOK (as on 31 Dec 25)
₹ **265,8556** Mn

UNEXECUTED
ORDER BOOK (as on 31 Dec 25)
₹ **186,795** Mn

PRESENCE Pan India
(**48** Ongoing Projects across **15** States and **1** Project Overseas)

TOTAL INCOME (Q3 FY 26)
₹ **10,759** Mn.

EBITDA (Q3 FY 26)
₹ **960** Mn.

YTD ORDER INFLOWS
₹ **87,536** Mn. **(FYE 26)**

Ahluwalia Contracts (India) Limited (ACIL) is a well-established integrated construction company with five decades of expertise in infrastructure development.

- **Turnkey solutions in Engineering, Design and Construction for Public and Private Sector clients**
- **Completed landmark projects:**

- Residential and commercial buildings / complexes
- Hotels, institutional and hospital buildings
- Corporate offices, information technology (IT) parks, industrial complexes
- Automated car parking lot, townships, BOT projects
- Metro station and depot
- Redevelopment / Upgradation of Railway Stations
- Urban infrastructure
- Data Centres

JOURNEY

1979
The company was incorporated as Private Limited Company

1990
The company was converted to Public Limited Company

1992
Completed the Chancery Building for Embassy of India, Dubai

1996
Company launched its first public issue and got listed on DSE, CSE and JSE

2002
Turnover of the company crossed ₹ 1,000 million

2005
Turnover of the company crossed ₹ 3,000 million

Received ISO 9001:2000 certification

2006
Net Profits of the company crossed ₹150 million

Bonus Issue 3:1

2007
Listed on BSE

Turnover of the company crossed ₹ 5,000 million

Received ISO 14001 and 18001 certification

2008
Net Profits of the company crossed ₹ 500 million

2009
Listed on NSE

Turnover of the company crossed ₹11,000 million

2010
Games Village Housing Complex for Commonwealth Games 2010 at New Delhi.

Dr S.P.M.Swimming Pool (Talkatora Stadium) for Common Wealth Games 2010 in New Delhi

2015
Preferential allotment to promoters

2018
Net Profits of the company crossed ₹ 1,150 million

2022
Turnover crossed ₹ 25,000 million

Net Profits of the company crossed ₹ 1,500 million

2022
Received ISO 27001 Certification

2023
Bagged RLDA contract for redevelopment of CST Station valuing ₹ 24,500 Mn.

2025
Turnover crossed ₹ 40,000 million
Net Profits of the Company crossed ₹ 2,000 million

POWERED BY
AN ENDURING VISION, MISSION AND VALUES

Our business is founded on our vision of excellence and steered by our mission of continuous enhancement, as we move towards the next milestone in our journey.

VISION

To be the company of choice for construction of complex buildings by continuously setting higher standards of excellence in different facets of EPC in building Industry.

MISSION

To be the benchmark for clients satisfaction in the building industry, as also for the training and welfare of its workforce.

VALUES THAT DRIVE US

Excellence, Integrity, Teamwork, Continuous improvement, Quality

UNIQUE ADVANTAGES

- State-of-the-art mechanized solutions offered through excellent infrastructure
- In-house capabilities to ensure high quality standards
- Wide service portfolio offerings through robust business flow process
- Timely construction and delivery of projects
- Experienced Promoters and Strong management bandwidth with sound corporate governance
- Strong network of channel partners
- ISO 9001, ISO 14001, ISO 27001 and ISO 45001 certification

INDUSTRY / SECTOR OUTLOOK

- The India construction market was valued at around USD 746 billion in 2025 and is projected to grow at a CAGR of ~8.6% from 2026 to 2035, potentially reaching around USD 1.70 trillion by 2035.
- The industry is expected to continue its growth trajectory, reaching USD 2.13 trillion by 2030, with a CAGR of 12.1% from 2025 to 2030.
- The construction industry in India is the second largest employer after agriculture, and it is therefore critical to the country's economic stability.
- Construction Industry is contributing 9% share in India's GDP and it currently employs 51 Mn people in India.
- The Construction industry market in India works across 250 sub- sectors with linkages across sectors.
- Indian Real Estate sector is expected to reach a market size of USD 1 Tn by 2030. Its contribution to the country's GDP is expected to be approximately 13% by 2025.
- By 2030, more than 40% of the population is expected to live in urban India (33% today), creating a demand for 25 Mn additional mid-end and affordable units.
- Under National Infrastructure Pipeline (NIP), India has an investment budget of $1.4 Tn on infrastructure -24% on renewable energy, 18% on roads & highways 17% on urban infrastructure, and 12% on railways.

TOP 10 ONGOING PROJECTS (as on 31st December 2025)

Project	Order Value (₹ Mn)	Unexecuted Value (₹ Mn)
Re-development of Chhatrapati Shivaji Maharaj Terminus (CSMT) at Mumbai	24,500	20,482
India Jewelry Park, Mumbai	21,570	21,570
The Dahlias DLF 5, Gurugram	20,890	20,890
Signature Global Business Park	13,070	11,947
DLF City Center – Downtown	10,947	9,335
Lal Bahadur International Airport, Varanasi	8,935	6,237
Bihar Animal Science University, Patna, Bihar	8,902	2,673
Bihar State Tourism Development Corporation Ltd – Sitamarhi	8,884	8,884
Whiteland Corporation Limited, Sector 103, Gurugram	8,210	8,210
The Arbour Project DLF, Gurugram	7,447	2,027

Projects with the unexecuted value below ~ 5% of the Order Value has not been considered above.

ONGOING PROJECTS

STATE	LOCATION
HIMACHAL PRADESH	Dharamshala (1)
PUNJAB	Mohali (1)
CHANDIGARH	Chandigarh (1)
DELHI NCR	Delhi (4)
HARYANA	Gurgaon (10)
UTTAR PRADESH	Varanasi (1)
	Noida (1)
	Jewar (1)
BIHAR	Chhapra (1)
	Darbhanga (1)
	Patna (1)
	Sitamarhi (1)
JHARKHAND	Ranchi (1)
CHHATISGARH	Korba (1)
MAHARASHTRA	Mumbai (5)
GOA	Goa (1)
WEST BENGAL	Kolkata (3)
ASSAM	Bongaigaon (1)
	Guwahati (2)
ODISHA	Bhubaneswar (3)
KARNATAKA	Bengaluru (6)
NEPAL	Kavre (1)

Number of projects in brackets

KEY CLIENTS

CPWD
HSCC (AN ISO 9001:2008 Mini Ratna Company)
NBCC – A Navratna CPSE
भारतीय विमानपत्तन प्राधिकरण – AIRPORTS AUTHORITY OF INDIA
adaniconnex DATA CENTERS
bharti – Bharti Realty Limited
Delhi Development Authority
MINISTRY OF HEALTH AND FAMILY WELFARE
India Exposition Mart Ltd.
भवन निर्माण विभाग, बिहार
SBI
pnb
Infosys
Bandhan Bank
EIL – Net Zero by 2035
BLDA भूविप्रा – भूमि से सम्पदा
Indiabulls
vedanta – transforming for good
balco
BIRDGROUP – Imagine. Innovate. Inspire!
CTCI – CINDA Engineering & Construction Pvt. Ltd.
Municipal Corporation of Greater mumbai
IJP – INDIA JEWELLERY PARK MUMBAI
Bennett, Coleman & Co. Ltd.
DLF
Godrej PROPERTIES
EMAAR
BRIGADE
एमएमआरडीए – MMRDA
ADB – ASIAN DEVELOPMENT BANK
WHITELAND – Global Outlook | Indian Values
SIGNATURE GLOBAL – REALTY. RELIABILITY. RESPONSIBILITY.
MAX Healthcare
All India Institute of Medical Sciences
namma metro
apollo TYRES
RITES – THE INFRASTRUCTURE PEOPLE
AMITY UNIVERSITY
ITC Limited
Reliance Industries Limited
TATA
THE LEELA – PALACES HOTELS RESORTS
BENNETT UNIVERSITY – THE TIMES GROUP
IIM NAGPUR
DMRC
iftas – A Reserve Bank of India Subsidiary
BIRLA ESTATES
HUGHES COMMUNICATIONS INDIA – A Joint Venture with airtel
HONDA POWER PRODUCTS
Agile Technologies
gov.sg

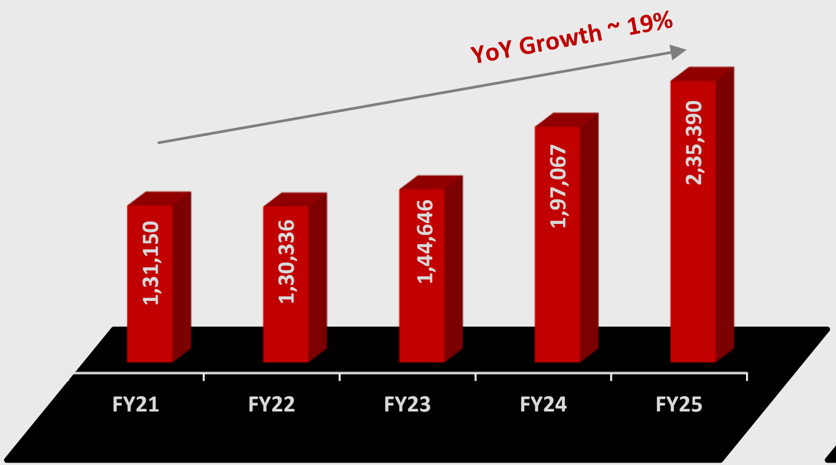
FINANCIAL HIGHLIGHTS

ORDER BOOK

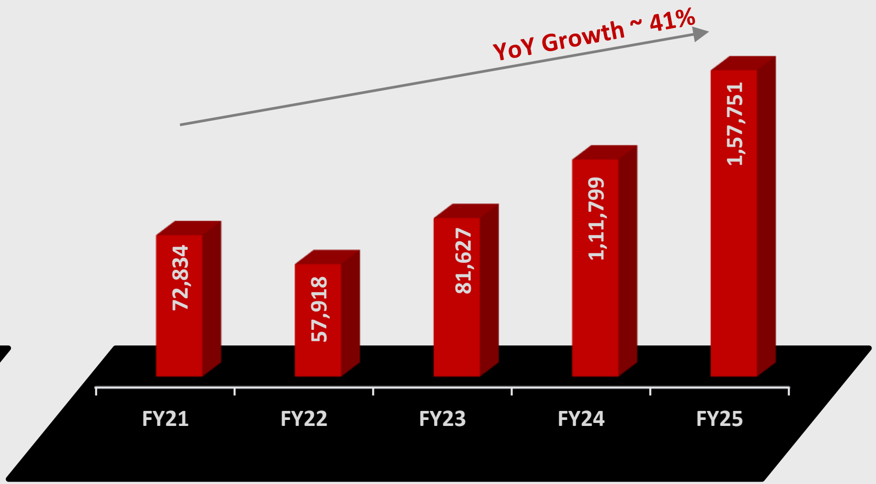
(₹ Mn.)

Details	FY21	FY22	FY23	FY24	FY25
Gross Order Book	131,150	130,336	144,646	197,067	235,390
Unexecuted Order Book	72,834	57,918	81,627	111,799	157,751

Gross Order Book (₹ Mn.)



Unexecuted Order Book (₹ Mn.)

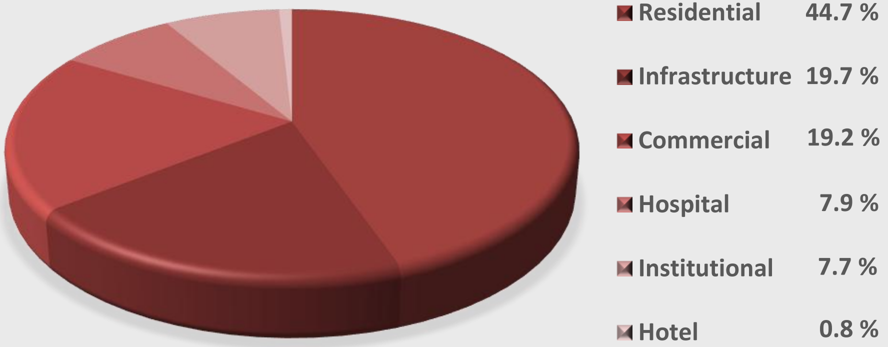


SEGMENT WISE ORDER BOOK CLASSIFICATION (as on December 2025)

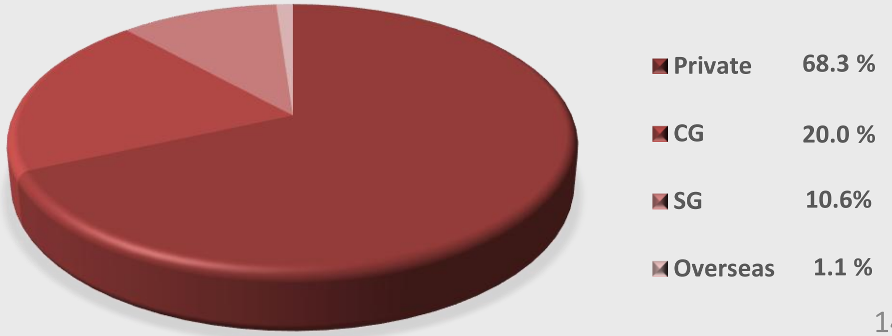
Segment Wise Unexecuted Order Book	(₹ Mn.)	Percent (%)
Residential	83,425	44.7
Infrastructure	36,799	19.7
Commercial	35,859	19.2
Hospital	14,766	7.9
Institutional	14,349	7.7
Hotel	1,597	0.8
Total	**186,795**	**100.0**

Sector Wise Unexecuted Order Book	(₹ Mn.)	Percent (%)
Private	127,576	68.3
Central Government (CG)	37,295	20.0
State Government (SG)	19,838	10.6
Overseas – Government	2,086	1.1
Total	**186,795**	**100.0**

SEGMENT WISE ORDER BOOK



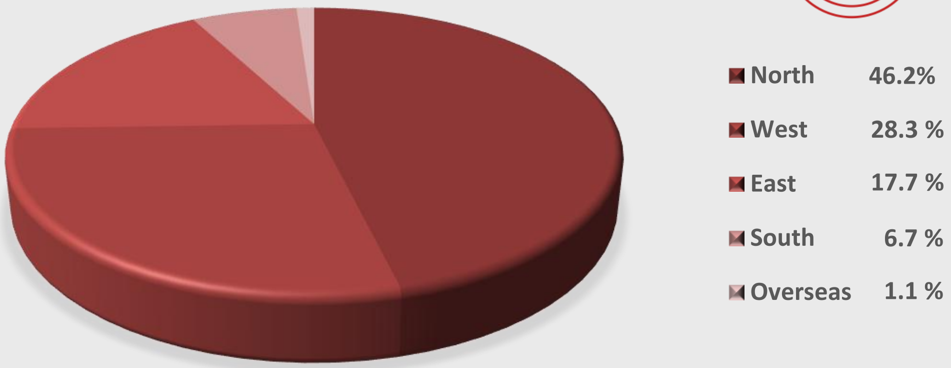
SECTOR WISE FOOTPRINTS



STATEWISE / REGIONWISE ORDER BOOK CLASSIFICATION (as on December 2025)

State Wise Unexecuted Order Book	(₹ Mn.)	Percent (%)
Haryana	69,927	37.4
Maharashtra	52,414	28.1
Bihar	15,342	8.2
Karnataka	12,463	6.7
Uttar Pradesh	11,004	5.9
West Bengal	8,481	4.5
Assam	3,947	2.1
Chhattisgarh	3,417	1.8
Delhi	3,200	1.7
Odissa	1,684	0.9
Chandigarh	1,249	0.7
Punjab	594	0.3
Goa	490	0.3
Himachal Pradesh	327	0.2
Jharkhand	171	0.1
Total (Domestic)	**184,709**	**98.9**
Overseas	**2,086**	**1.1**
Total	**186,795**	**100.0**

OUR DIVERSIFIED REGIONAL PRESENCE



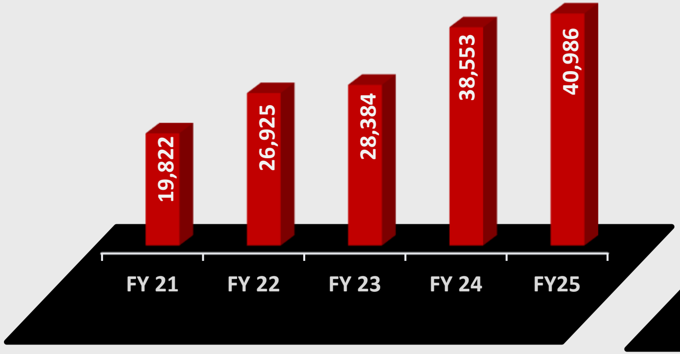
Region Wise Unexecuted Order Book	(₹ Mn.)	Percent (%)
North	86,300	46.2
West	52,904	28.3
East	33,042	17.7
South	12,463	6.7
Overseas (Nepal)	2,086	1.1
Total	**186,795**	**100.0**

Delhi NCR Region Projects (as on 31 Dec 2025) - ₹ 77,893 Mn. viz. 41.7% of the Unexecuted Order Book

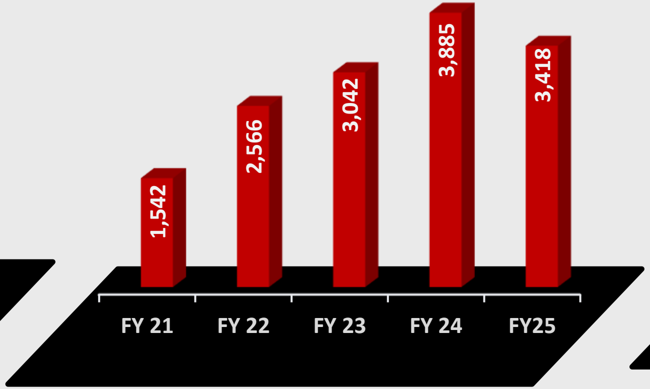
FINANCIAL HIGHLIGHTS (Standalone)

(₹ Mn.)

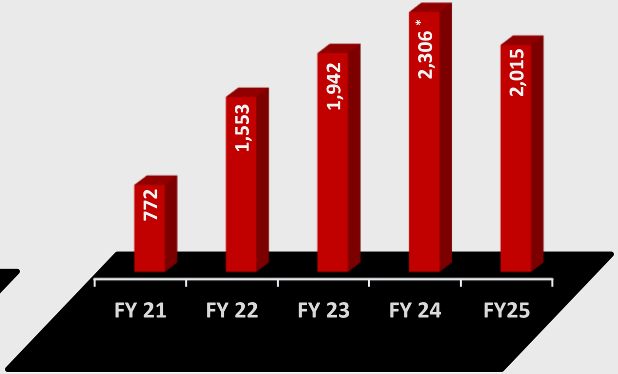
	FYE21	FYE22	FYE23	FYE24	FYE25
Income From Operations	19,822	26,925	28,384	38,553	40,986
Growth (%)	***5%***	***36%***	***5%***	***36%***	***6%***
Other Income	223	291	295	366	554
Total Income	**20,045**	**27,216**	**28,679**	**38,919**	**41,540**
EBITDA	1,542	2,566	3,042	3,885	3,418
EBITDA margin (%)	***7.8%***	***9.5%***	***10.7%***	***10.1%***	***8.3%***
Profit Before Exceptional Gains and Tax	1,035	2,084	2,618	3,102	2,724
Exceptional Gains	-	-	-	1,950	-
PAT	772	1,553	1,942	3,755	2,015
PAT Margin (%)	***3.9%***	***5.8%***	***6.8%***	***9.6%***	***4.9%***
Net Worth	**8,800**	**10,365**	**12,298**	**16,021**	**18,001**



INCOME FROM OPERATIONS (₹ Mn)
CAGR (3 yrs) ~ 15%



EBITDA (₹ Mn)
CAGR (3 yrs) ~ 10%

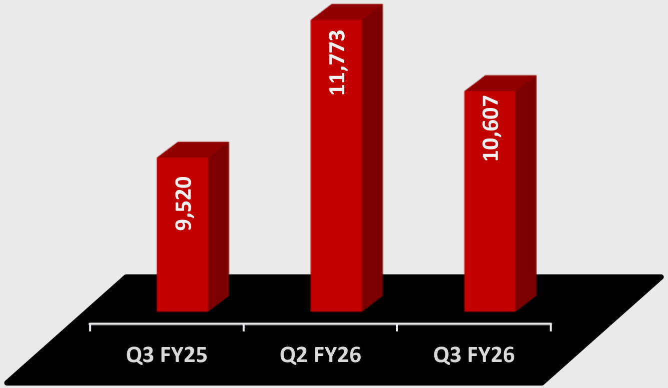


PAT (₹ Mn)
CAGR (3 yrs) ~ 9%

* **Excluding Exceptional Gains of ₹ 1,449 Mn (Net of Tax)**

FINANCIAL HIGHLIGHTS (Standalone) (Q3 FY 26)

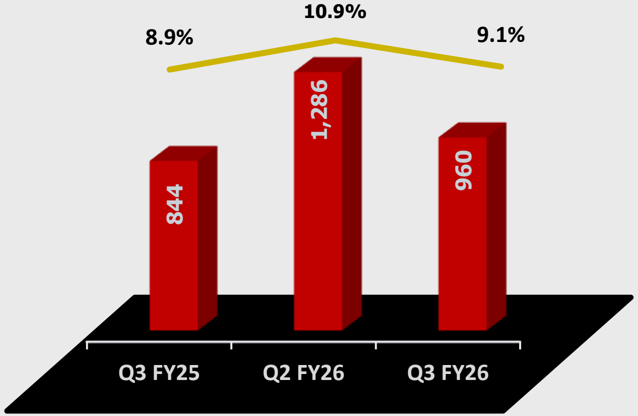
Income from Operations (₹ Mn)



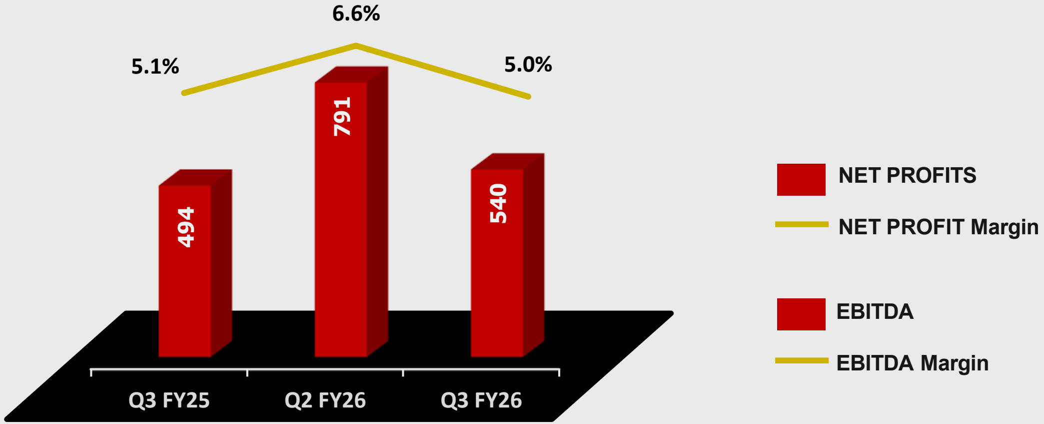
(₹ Mn.)

	Q3 FY 26	Q2FY 26	Q3 FY 25
Income from Operations	10,607	11,773	9,520
Total Income	**10,759**	**11,923**	**9,668**
EBITDA	**960**	**1,286**	**844**
EBITDA Margin (%)	***9.1%***	***10.9%***	***8.9%***
Depreciation	262	223	180
Finance Cost	114	149	145
Net Profit after Tax	**540**	**791**	**494**
Net Profit Margin (%)	***5.0%***	***6.6%***	***5.1%***

EBITDA (₹ Mn) & MARGIN (%)

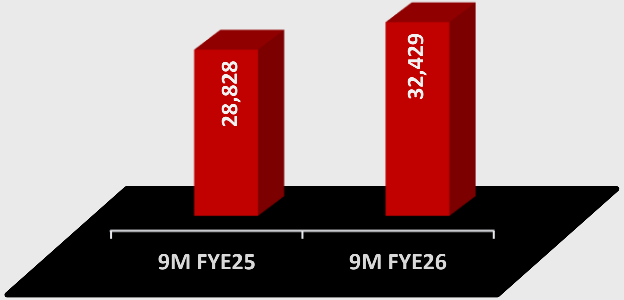


PAT (₹ Mn) & MARGIN (%)



FINANCIAL HIGHLIGHTS (Standalone) (9M FY 26)

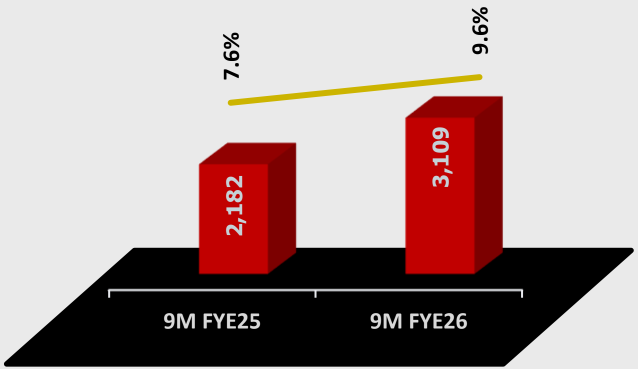
Income from Operations (₹ Mn)



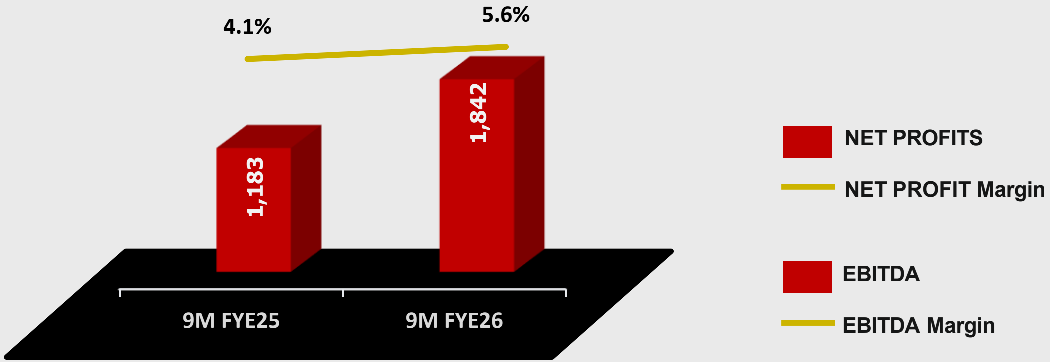
(₹ Mn.)

	9M FY 26	9M FY 25	Growth (%)
Income from Operations	32,429	28,828	
Total Income	**32,890**	**29,201**	**12.5%**
EBITDA	**3,109**	**2,182**	**42.5%**
EBITDA Margin (%)	**9.6%**	**7.6%**	
Depreciation	692	496	
Finance Cost	382	453	
Net Profit after Tax	**1,842**	**1,183**	**55.6%**
Net Profit Margin (%)	**5.6%**	**4.1%**	

EBITDA (₹ Mn) & MARGIN (%)



PAT (₹ Mn) & MARGIN (%)



THANK YOU

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