



Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Courier/Email/on-line file

Date: 14/11/2018

To,

Asst. General Manager (Corporate Services)

BSE Limited.

25th Floor, P.J.Towers

Dalal Street, Mumbai - 400001

Asst. Vice President - Listing,

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza,

Bandra Kurla Complex,

Bandra (East) Mumbai- 400051

Sub: Outcome of the Board of Directors Meeting

Ref.: SCRIP CODE: NSE: - AHLUCONT, BSE: - 532811 - ISIN Code: INE758C01029

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (LODR) we wish to inform you that the Board of Directors of the Company in their meeting conducted on Wednesday, 14th, November 2018 at Regd. office at A-177, Okhla Industrial Area, Phase-I, New Delhi-110020 inter-alia have approved the following:-

Un-audited financial results for the quarter and half year ended 30th September, 2018 after limited review by the statutory auditors of the Company. In the Audit Committee and the Board of Directors at their respective meetings held on 14-11-2018.

A copy of Un-audited standalone financial results for the quarter and half year ended 30th September, 2018 including limited review report is enclosed.

The Board meeting commenced at 4.00 p.m. & concluded at 5.10 p.m.

You are also requested to up-date our Company's records/data in Stock Exchanges website and oblige.

Yours faithfully,

for Ahluwalia Contracts (India) Ltd

(Vipin Kumar Tiwari)

GM (Corporate) & Company Secretary

Encl.: as above

Copy To:

To,

The Manager (Listing), Code : 10011134

Calcutta Stock Exchange Ltd.,

7, Lyons Range, Kolkata - 700001,



AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L15101DL1979PLC009654 - Website - www.aclinet.com Email - mail@aclinet.com

Statement of Standalone Un-Audited Financial Results for the quarter and half year ended 30th Sept, 2018

(Rs. In Lakhs)

SL. NO.	PARTICULARS	Standalone					
		Quarter Ended		Half Year Ended		Year Ended	
		30/09/2018 (Un-Audited)	30/06/2018 (Un-Audited)	30/09/2017 (Un-Audited)	30/09/2018 (Un-Audited)	30/09/2017 (Un-Audited)	31/03/2018 (Audited)
I	Revenue from Operations	43919.53	40703.82	33454.54	84623.35	83874.28	164658.50
II	Other Income	134.12	129.10	98.16	263.22	249.72	630.88
III	Total Income (I+II)	44053.65	40832.92	33552.72	84886.57	84124.00	165289.38
IV	Expenses	18741.07	18709.87	16377.92	37450.94	35243.78	70532.74
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock in trade	2102.09	1833.33	1731.58	3935.42	3456.32	6944.68
	(c) Construction Expenses	13146.95	10805.12	11057.30	23952.08	22704.54	43539.20
	(d) Sub-Contract work	(641.51)	(783.00)	(4025.96)	(1424.51)	(10.66)	5067.83
	(e) Changes in Inventories of work-in-progress and Stock-in-trade	3593.69	3600.28	3417.99	7163.95	6608.18	13353.58
	(f) Employees benefits expense	507.44	366.21	462.05	895.65	844.03	2507.85
	(g) Finance Costs	692.08	658.65	635.36	1350.74	1269.16	2562.77
	(h) Depreciation & amortisation expenses	1242.43	1262.77	513.34	2526.20	1529.70	3264.59
	(i) Other Expenses	39374.26	36495.21	29569.68	75869.47	75645.05	147003.24
	Total Expenses (IV)	4679.39	4337.71	3983.14	9017.10	8478.95	17486.14
V	Profit/(Loss) before exceptional items and tax (III-IV)	0.00	0.00	0.00	0.00	0.00	0.00
VI	Exceptional Items	4679.39	4337.71	3983.14	9017.10	8478.95	17486.14
VII	Profit/(+)/Loss(-) before tax (V-VI)						
VIII	Tax Expense	2313.28	1778.86	1541.13	4092.14	3272.19	6703.86
	a) Current Tax	(749.95)	(259.10)	(134.64)	(1009.05)	(321.47)	(762.39)
	b) Deferred Tax Charge/(Credit)	1563.33	1519.76	1406.49	3083.09	2950.72	5941.47
	Total Tax Expense	3115.06	2817.95	2576.65	5934.01	5528.23	11544.67
IX	Net Profit/(+)/Loss(-) for the period (VII-VIII)						
X	Other Comprehensive Income/(Loss)	0.00	0.00	0.00	0.00	0.00	0.00
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	47.75	47.75	(34.60)	95.50	(60.61)	174.35
	Item not to be reclassified to profit or loss	(16.66)	(16.69)	12.04	(33.37)	24.09	(58.27)
	Income tax relating to items not to be reclassified to profit or loss	3147.13	2849.01	2553.89	5996.14	5482.71	11660.76
XI	Total Comprehensive Income (IX+X)	1339.75	1339.75	1339.75	1339.75	1339.75	1339.75
XII	Paid-up equity share capital (Face value of Rs. 2/- each)						60903.62
XIII	Other Equity						
XIV	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):	4.65	4.21	3.85	8.86	8.25	17.23
	- Basic	4.65	4.21	3.85	8.86	8.25	17.23
	- Diluted						

(Rs. In Lakhs)

SEGMENT RESULTS

SL. NO.	PARTICULARS	Standalone					
		Quarter Ended		Half Year Ended		Year Ended	
		30/09/2018 (Un-Audited)	30/06/2018 (Un-Audited)	30/09/2017 (Un-Audited)	30/09/2018 (Un-Audited)	30/09/2017 (Un-Audited)	31/03/2018 (Audited)
1	Segment Revenue	43302.35	40329.44	33427.86	83631.79	83821.56	164533.48
	a) Contract Work	118.15	59.38	26.68	177.53	52.72	125.02
	b) Investment Property (Lease Rental)	499.03	315.00	0.00	814.03	0.00	0.00
	c) Others	43919.53	40703.82	33454.54	84623.35	83874.28	164658.50
	Total	0.00	0.00	0.00	0.00	0.00	0.00
	Less: Inter Segment Revenue	43919.53	40703.82	33454.54	84623.35	83874.28	164658.50
	Income From Operations						
2	Segment Result	5962.49	5008.65	4675.54	10971.14	9774.97	21005.71
	a) Contract Work	(216.83)	(234.94)	(239.04)	(451.77)	(484.68)	(1072.59)
	b) Investment Property (Lease Rental)	(567.96)	(39.53)	0.00	(807.51)	0.00	0.00
	c) Others	5177.68	4734.18	4436.50	9911.86	9290.29	19933.12
	Total						
	Less:	507.44	389.21	462.05	895.65	844.03	2507.85
	a) Finance Cost	(9.15)	8.26	(8.69)	(0.69)	(32.69)	(60.87)
	b) Other un-allocable expense net of unallocable income	4679.39	4337.71	3983.14	9017.10	8478.95	17486.14
	Total Profit before Tax						
	Segment Assets	107882.71	101874.00	96877.32	107862.71	96877.32	99798.74
	a) Contract Work	8848.59	5789.44	8737.45	8848.59	8737.45	8756.44
	b) Investment Property	4416.92	5368.67	4717.87	4416.92	4717.87	5499.55
	c) Others	15154.62	13456.87	8949.91	15154.52	8949.91	10465.82
	d) Unallocated	136302.74	129488.98	119282.55	136302.74	119282.55	124540.55
	Total Segment Assets						



	Segment Liabilities	65945.55	62225.86	61672.64	65945.55	61672.64	59736.10
	a) Contract Work	1843.80	1637.48	1030.95	1843.80	1030.95	1650.46
	b) Investment Property	0.00	0.00	0.00	0.00	0.00	0.00
	c) Others	516.24	533.36	640.10	516.24	540.10	910.72
	d) Unallocated						
	Total Segment Liabilities	68305.59	64398.70	63243.69	68305.59	63243.69	62297.28
3	Capital Employed						
	(Segment Assets - Segment Liabilities)	41937.16	39648.14	35204.68	41937.16	35204.68	40062.64
	a) Contract Work	7004.79	7151.95	7706.50	7004.79	7706.50	7105.98
	b) Investment Property	4416.92	5366.67	4717.87	4416.92	4717.87	5409.55
	c) Others	14638.28	12923.51	8409.81	14638.28	8409.81	9575.10
	d) Unallocated						
	Total Capital Employed	67997.15	65092.28	66038.66	67997.15	65038.86	62243.27

(Rs. in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Standalone	
	AS AT	AS AT
	30/09/2018 (Un-Audited)	31/03/2018 (Audited)
ASSETS		
Non-current assets	9966.86	9673.64
(a) Property, plant and equipment	0.00	30.61
(b) Capital work-in-progress	8701.73	6588.87
(c) Investment Property	80.30	78.18
(d) Other Intangible assets		
(e) Financial assets	628.00	628.00
(i) Investments	561.20	530.02
(ii) Loans	10281.70	10520.01
(iii) Trade Receivables	1732.72	1524.42
(iv) Other financial assets	3147.14	2171.46
(f) Deferred tax assets (net)	29.15	146.22
(g) Non-current tax assets (net)	406.36	309.67
(h) Other non-current assets		
Total Non-current assets	35635.25	34301.30
Current assets	21088.59	18913.44
(a) Inventories		
(b) Financial assets	56600.58	56587.57
(i) Trade receivables	11978.24	7540.14
(ii) Cash and cash equivalents		
(iii) Bank balances other than cash & cash equivalents mentioned above	5287.48	4928.63
(iv) Loans	56.02	61.42
(v) Other financial assets	1451.03	930.30
(c) Other current assets	2105.55	1277.69
Total Current assets	100767.49	90239.25
TOTAL ASSETS	136302.74	124540.55
EQUITY AND LIABILITIES		
EQUITY	1339.75	1339.75
(a) Equity share capital	66657.30	60903.52
(b) Other Equity	67997.14	62243.27
Total Equity		
LIABILITIES:		
Non-current liabilities	75.30	72.98
(a) Financial Liabilities	228.29	187.31
(i) Borrowings	150.47	330.59
(ii) Other financial liabilities	6391.67	2512.32
(b) Provisions		
(c) Other non-current liabilities	6845.73	3103.20
Total Non-current liabilities		
Current liabilities	5230.12	2868.57
(a) Financial Liabilities	103.80	94.21
(i) Borrowings	30635.86	37681.71
(ii) Trade payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	3529.98	3417.01
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	14950.95	13997.61
(ii) Other financial liabilities	92.91	204.11
(b) Other current liabilities	516.25	910.71
(c) Provisions		
(d) Current Tax Liabilities (Not)	81459.87	59194.01
Total Current liabilities	136302.74	124540.55
TOTAL EQUITY AND LIABILITIES		



Notes:

- 1- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th November, 2018 and had undergone a 'Limited Review' by the Statutory Auditor's of the Company. The standalone financial results has been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- 3- Ind AS 115 "Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after April 01, 2018 and has replaced existing Ind AS related thereto. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at April 01, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarter and half year ended Sept 30, 2018.
- 4- On May 30, 2018 the Board of Directors of the Company had proposed a final dividend of Rs.0.35/- per equity share (of face value Rs.2/- each) in respect of the year ended March 31, 2018. The same has been approved by share holders of the Company at the Annual General Meeting held on Sept 22, 2018. Accordingly during the quarter ended Sept 30, 2018 the Company has provided dividend of Rs.200.96 lakhs and the applicable dividend distribution tax thereon Rs.41.31 lakhs.
- 5- The figures for the previous periods have been regrouped and / or reclassified wherever necessary to conform with the current period presentation.
- 6- Results are available at Company's website www.acinel.com and also at NSE and NSE Websites: www.bseindia.com & www.nseindia.com

Place : New Delhi
Date : 14.11.2018



On behalf of the Board of Directors

SHOBHIT UPPAL
DEPUTY MANAGING DIRECTOR
DIN NO. 00305234



Amod Agrawal & Associates
Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
Ahluwalia Contracts (India) Limited
A-177, Okhla Industrial Area, Phase-I,
New Delhi - 110074

We have reviewed the accompanying statement of unaudited standalone financial results of Ahluwalia Contracts (India) Limited ("the Company") for the quarter ended 30th September, 2018 & the year-to-date results for the period from 1st April 2018 to 30th September 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34th Interim Financial Reporting (Ind AS 34th) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Dated : 14-11-2018



For AMOD AGRAWAL & ASSOCIATES
Firm Registration No. 005780N
Chartered Accountants

(VIRENDRA KUMAR)
PARTNER
M.No. 085380