

REF: LTF/SE/2025-26/**Date: 28.01.2026**

To,

The Department of Corporate Relations
BSE Limited
Phiroze Jeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E), Mumbai.

Sub: Outcome of the Board Meeting held on Wednesday, 28th January, 2026.**Ref. Code: 532783, Scrip ID: LTFOODS**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. January 28, 2026, has inter-alia considered and approved the following:

1. Un-Audited (Standalone and Consolidated) Financial Results of the Company for the quarter and nine months ended December 31, 2025.

Accordingly, pursuant to Regulation 33 of the Listing Regulation, copy of the Un-Audited Financial Results (Standalone & Consolidated) along with the Limited Review Report issued by the Statutory Auditors thereon are enclosed herewith.

2. Declaration of 2nd Interim Dividend of Rs. 1/- per equity share of face value of Rs. 1/- each for the Financial Year 2025-26. The Record date for the payment of the aforesaid interim dividend shall be February 2, 2026, and the Interim Dividend will be paid to the entitled shareholders within 30 days from the date of declaration.
3. Resignation of M/s Protiviti India Member Private Limited as the Internal Auditors of the Company w.e.f. January 27, 2026 due to pre-occupation & other personal commitments.

Details under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, as amended from time to time, for the aforementioned matter, is provided in Annexure A.

4. Appointment of Ms. Neha Sharma, as Internal Auditor of the Company pursuant to the provisions of Section 138 of the Companies Act, 2013, read with rule 13 of the Companies (Accounts) Rules, 2014, based on the recommendation of the Audit Committee w.e.f. January 28, 2026 till the end of financial year 2026-27.

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She would be assisted by EY for select internal audits as per engagement letter agreed between the Company and EY.

Details under Regulation 30 read with Schedule III of the Listing Regulations, read with SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended from time to time, for the aforementioned matter, is provided in Annexure B.

The Board Meeting commenced at 01:00 P.M. (IST) and concluded at 06:20 P.M. (IST).

You are requested to kindly take the information on record.

Thanking You,

Yours faithfully,
For **LT Foods Limited**

Monika Chawla Jaggia
Company Secretary & Compliance Officer
Membership No. – F5150

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Annexure- A

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of M/s Protiviti India Member Private Limited, Consulting Expert due to preoccupancy and other personal commitments.
Date of appointment/cessation (as applicable) & term of appointment	Effective date of Resignation: January 27, 2026.
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (In case of appointment of a director).	Not Applicable

Annexure- B

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Ms. Neha Sharma, Internal Audit.
Date of appointment/cessation (as applicable) & term of appointment	W.e.f. January 28, 2026 till the end of financial year 2026-27.
Brief profile (in case of appointment)	<p>Neha Sharma is a seasoned Internal Audit and Risk Management professional with over 16 years of experience across diverse industries including FMCG, Automobiles, Healthcare, Hospitality, Pharmaceuticals, Media, and Trading. A Chartered Accountant (CA) and Commerce graduate, she has extensive expertise in risk-based internal audits, SOX compliance, IFC/ICFR, forensic investigations, and process reviews.</p> <p>She currently serves as Internal Assurance Head at LT Foods Limited, Gurgaon, where she oversees internal audits for all group entities (India and overseas), drives Governance Risk Compliance (GRC), leads SOP development, manages SAP control enhancements, and supervises both internal and external audit engagements.</p>
Disclosure of relationships between directors (In case of appointment of a director).	Not Applicable

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MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Magnum Global Park
Unit No-2101-2115A & B, Floor 21
Sector-58, Arch View Drive
Gurugram 122011, INDIA

Independent Auditor's Review Report on unaudited standalone financial results of LT Foods Limited for the quarter and year to date pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of LT Foods Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of LT Foods Limited ("the Company") for the quarter ended December 31, 2025 and the year to-date results for the period from April 01, 2025 to December 31, 2025, attached herewith, which are included in the accompanying 'Statement of Unaudited Financial Results' ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations"). The Statement is digitally initialed by us for identification purposes only.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No. 105047W/W101187

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Rahul Aggarwal

Partner

Membership No.: 505676

UDIN: 26505676CICMWO2880

Place: Gurugram

Date: January 28, 2026

Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai-400063, Maharashtra, India
Tel: +91 22 6974 0200 | LLPIN: ACT-3789

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		CONSOLIDATED						STANDALONE					
		Three months ended			Period ended		Year ended	Three months ended			Period ended		Year ended
S. No.	Particulars	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income												
	Revenue from operations	2,80,920.11	2,76,573.53	2,27,481.19	8,03,885.31	6,45,310.51	8,68,146.63	1,06,263.06	1,01,677.66	1,04,409.18	3,12,997.02	3,11,398.45	4,08,531.69
	Other income	275.34	674.96	1,344.48	4,656.71	5,719.93	8,847.32	677.75	4,031.67	2,797.51	5,826.40	6,395.51	7,089.01
	Total income	2,81,195.45	2,77,248.49	2,28,825.67	8,08,542.02	6,51,030.44	8,76,993.95	1,06,940.81	1,05,709.33	1,07,206.69	3,18,823.42	3,17,793.96	4,15,620.70
2	Expenses												
(a)	Cost of materials consumed	2,13,949.33	1,28,500.45	1,60,445.71	4,92,362.46	4,45,470.82	6,05,731.66	85,951.27	47,344.41	74,063.55	1,98,229.03	2,07,598.00	2,73,569.67
(b)	Purchases of stock-in-trade	18,431.95	37,475.39	7,281.92	68,544.13	22,775.16	27,742.75	10,933.69	9,570.39	14,533.91	33,734.72	43,776.00	58,371.74
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(47,493.04)	16,498.99	(16,382.06)	(30,122.66)	(37,410.74)	(59,448.10)	(19,554.89)	20,656.27	(7,431.99)	3,708.10	(7,447.77)	(14,491.66)
(d)	Employee benefits expense	16,154.30	15,716.29	12,507.44	46,431.47	36,272.67	49,075.60	3,416.57	3,462.78	2,835.94	10,014.44	8,573.88	11,503.78
(e)	Finance costs	3,494.94	2,802.54	2,364.69	9,096.15	6,196.61	8,767.78	810.80	463.24	563.68	1,921.30	1,192.76	1,927.11
(f)	Depreciation and amortisation expenses	6,287.83	5,987.90	4,578.81	17,510.59	13,257.51	18,568.17	1,095.76	1,128.66	960.13	3,196.09	2,764.42	3,892.51
(g)	Other expenses	48,444.30	47,437.91	38,645.73	1,37,751.18	1,06,202.34	1,47,218.28	15,408.38	14,593.73	13,974.90	45,642.45	39,388.31	53,921.70
	Total expenses	2,59,269.61	2,54,419.47	2,09,442.24	7,41,573.32	5,92,764.37	7,97,656.14	98,061.58	97,219.48	99,500.12	2,96,446.13	2,95,845.60	3,88,694.85
3	Total profit before tax	21,925.84	22,829.02	19,383.43	66,968.70	58,266.07	79,337.81	8,879.23	8,489.85	7,706.57	22,377.29	21,948.36	26,925.85
4	Total profit before share of profit of associates and joint ventures	21,925.84	22,829.02	19,383.43	66,968.70	58,266.07	79,337.81	8,879.23	8,489.85	7,706.57	22,377.29	21,948.36	26,925.85
5	Share of profit of associates and joint ventures accounted for using equity method	110.88	83.10	400.52	810.58	2,339.90	2,861.97	-	-	-	-	-	-
	Total profit before tax	22,036.72	22,912.12	19,783.95	67,779.28	60,605.97	82,199.78	8,879.23	8,489.85	7,706.57	22,377.29	21,948.36	26,925.85
6	Tax expense												
7	Current tax	7,138.76	6,806.52	5,367.88	20,037.21	16,059.47	21,633.82	2,293.88	1,401.05	1,502.48	5,011.63	4,591.37	5,753.43
8	Deferred tax	(837.25)	(279.77)	(122.47)	(1,228.97)	(581.75)	(614.17)	(31.52)	(36.65)	(21.68)	(75.45)	(49.96)	(44.06)
9	Total tax expense	6,301.51	6,526.75	5,245.41	18,808.24	15,477.72	21,019.65	2,262.36	1,364.40	1,480.80	4,936.18	4,541.41	5,709.37
10	Total profit for the period	15,735.21	16,385.37	14,538.54	48,971.04	45,128.25	61,180.13	6,616.87	7,125.45	6,225.77	17,441.11	17,406.95	21,216.48
11	Other comprehensive income/ (loss) net of taxes												
(i)	Items that will be reclassified to profit and loss	3,773.75	4,193.39	171.29	9,891.34	1,521.59	3,058.43	701.04	(952.87)	(86.99)	(889.33)	(120.00)	60.82
(ii)	Income tax relating to items that will be reclassified to profit and loss	(432.09)	513.73	(129.72)	557.70	37.33	19.46	(176.46)	239.84	21.89	223.84	30.20	(15.31)
(iii)	Items that will not be reclassified to profit and loss	(26.42)	(24.42)	(17.34)	(82.52)	(52.01)	(190.98)	(29.63)	(27.63)	(10.76)	(84.89)	(32.28)	(110.51)
(iv)	Income tax relating to items that will not be reclassified to profit and loss	6.64	6.15	4.37	20.76	13.10	48.06	7.45	6.96	2.71	21.36	8.13	27.81
12	Total comprehensive income for the period	19,057.09	21,074.22	14,567.14	59,358.32	46,648.26	64,115.10	7,119.27	6,391.75	6,152.62	16,712.09	17,293.00	21,179.29
13	Total profit attributable to :												
	Profit attributable to owners of parent	15,735.21	16,385.37	14,325.91	48,971.04	44,482.16	60,534.04	6,616.87	7,125.45	6,225.77	17,441.11	17,406.95	21,216.48
	Profit attributable to non-controlling interests	-	-	212.63	-	646.09	646.09	-	-	-	-	-	-
14	Total comprehensive income for the period attributable to :												
	Total comprehensive income for the period attributable to owners of parent	19,057.09	21,074.22	14,332.62	59,358.32	46,027.27	63,494.11	7,119.27	6,391.75	6,152.62	16,712.09	17,293.00	21,179.29
	Total comprehensive income for the period attributable to non-controlling interests	-	-	234.52	-	620.99	620.99	-	-	-	-	-	-
15	Details of equity share capital												
	Paid-up equity share capital	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53
	Face value per equity share	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
16	Earnings per equity share												
	Basic	4.53	4.72	4.13	14.10	12.81	17.43	1.91	2.05	1.79	5.02	5.01	6.11
	Diluted	4.53	4.72	4.13	14.10	12.81	17.43	1.91	2.05	1.79	5.02	5.01	6.11

Notes	
1	The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The standalone and consolidated financial results of LT Foods Limited ("the Company" or "the Holding Company"), will be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on the Company's website (www.lffoods.com).
2	The Company, it's subsidiaries, it's associates and it's joint ventures (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard "Operating Segment" ("IND AS 108") which is in line with review of operating result by chief operating decision maker.
3	<p>The Group has insurance claim recoverable (classified into non-current assets) amounting to ₹13,410.53 lakhs as at December 31, 2025 (March 31, 2025: ₹13,410.53 lakhs). The claim was attributable to the loss of raw materials, incurred by the Group, due to a major fire which had occurred in the work premises of Daawat Foods Limited (the "Subsidiary Company"), in India in FY 2014-15. The Group had recognized the insurance claim recoverable (asset) amounting to ₹17,810.88 lakhs in FY 2014-15, based on the management's assessment of the loss amount and the positive outcome in the reports of the surveyors, then appointed by the Insurance Company. Later on, the Insurance Company repudiated the insurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a commercial suit with the Hon'ble District Court of Raissen, Bhopal ("District Court"). On the basis of developments in the commercial suit then, and basis the report of the surveyors which were received subsequent to the reports submitted by the surveyors initially appointed by the Insurance Company and which had formed the basis for the Group to initially recognize this claim, the Group had written off claim amounting to ₹4,400.25 lakhs during the FY 2015-16.</p> <p>During the year ended March 31, 2024, on December 22, 2023, the District Court passed a decree in favour of the Subsidiary Company in the commercial suit, and allowed the claim to the extent of ₹16,120.27 lakhs, considering the terms and conditions of the Insurance policy, along with interest thereon @6% p.a. with effect from the date of the fire incident which is estimated to be ₹12,293.59 Lakhs by the Subsidiary Company. On February 23, 2024, the Subsidiary Company submitted an application for the execution of the judgement passed in its favor with the District Court claiming ₹28,413.86 lakhs (Principle amounting to ₹16,120.27 lakhs + Interest amounting to ₹12,293.59 lakhs). However, the Insurance Company had filed an appeal with the Hon'ble High Court of Madhya Pradesh ("High Court"); (i) Against the order of the District Court awarding claim to the Subsidiary Company and (ii) Stay Application on execution order of the District Court. Application on admissibility of appeal and Stay was heard by the High Court on May 31, 2024, basis which the Insurance Company's appeal was admitted but stay application on the amount directed to be deposited with the District Court was rejected. As per the High Court Order dated May 31, 2024, the Subsidiary Company is entitled to receive 50% of the amount without furnishing any security and the remaining amount may be withdrawn after furnishing the bank guarantee.</p> <p>Against the dismissal of Stay application by the High Court, the Insurance company had further filed an appeal with the Hon'ble Supreme Court, wherein the Hon'ble Supreme Court has dismissed the appeal vide order dated July 22, 2024, and directed that the charges for furnishing the bank guarantee by the Subsidiary Company is to be borne by the Insurance Company. On November 26, 2024, based on above, the District Court passed an order directing the Insurance Company to deposit the decretal amount within three weeks.</p> <p>Further, the Insurance company on December 13, 2024, went to the Hon'ble Supreme Court seeking clarification on its order dated July 22, 2024, regarding deposit of the decretal amount. The Hon'ble Supreme Court vide its order dated January 10, 2025, clarified that the entire amount along with interest is required to be deposited by the Insurance Company within two months from the date of order. Further, the amount can be withdrawn by the Subsidiary Company by furnishing a bank guarantee and the underlying charges for furnishing such guarantee will be borne equally by the Insurance Company and the Subsidiary Company. Further, as per order of Hon'ble Supreme Court, the Insurance Company deposited the amount of ₹26,503.50 lakhs (₹16,120.27 lakhs claim amount and ₹10,383.23 lakhs interest) on March 04, 2025, and entire amount has been released on April 08, 2025, to the Subsidiary Company against 100% bank guarantee which is valid till final disposal of the first appeal filed by the Insurance company at the High Court. Pending the final outcome of the verdict, the decretal amount of ₹26,503.50 lakhs received, has been accounted for as a liability, with a corresponding debit to the bank (deposits). Further, the interest earned on this deposit during the period ended December 31, 2025, amounting to ₹1,498.31 lakhs, has not been recognized as income and classified as a liability along with the decretal amount.</p> <p>Based on management's assessment of the facts of the case, including evaluation of the independent legal opinion obtained from the external legal counsel, the decree obtained in favour of the Subsidiary Company from the District Court as mentioned above and rejection of stay application by the High Court and the Hon'ble Supreme Court, the Group is confident about recovery of the amount and accordingly, the carrying value of ₹13,410.53 lakhs is considered appropriate and reasonable as at December 31, 2025 based on the Subsidiary Company's overall assessment in light of the applicable accounting guidance. Further, given the uncertainty at this stage where the hearing at High Court is still pending, the utmost certainty about the recoverability of differential excess amount of ₹15,003.33 lakhs (Differential Principal (₹2,709.74 lakhs) and interest awarded (₹12,293.59 lakhs) compared to ₹13,410.53 lakhs recognised as stated above) will be established once the verdict is passed by the higher courts leaving no further course of appeal. Therefore, the Group's and the Subsidiary Company's management are of the view that it is not appropriate to recognise the differential excess amount of ₹15,003.33 lakhs in the consolidated financial results of the Group for the quarter and period ended December 31, 2025.</p>
4	The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 28, 2026.
5	The Board of Directors of the Company on January 28, 2026 have declared an interim dividend of ₹ 1/- per equity share of ₹ 1/- each, which will be paid to the entitled shareholders within 30 days from the date of declaration.
6	During the period, Ecopure Specialities Limited ("Ecopure"), a subsidiary of the Company which is engaged into the business of manufacturing and selling organic soybean products, has been served with a preliminary determination of countervailing duty ("CVD") by the U.S. Department of Commerce under its Administrative Review on organic soybean meal exports from India for the period January 01, 2023, to December 31, 2023. The determination, based on an 'Adverse Facts Available' methodology, has imposed a CVD rate of 340.27% on the exports amounting to ₹ 50 crores (approx.) made by Ecopure during the said period. Ecopure, in consultation with its legal advisors, believes that it has a strong legal position and is currently pursuing all available remedies, including seeking a review of the determination. The Group does not expect a material impact on these financial results and future earnings/ cash flows of Ecopure.
7	<p>In June, 2022, LT Foods Americas Inc. ("LTFA"), a subsidiary of the Holding Company, had acquired 51% stake in Golden Star Trading Inc. ("GS") for a consideration of USD 8.16 million (₹ 6,708.90 lakhs) along with a call option to acquire the remaining 49% stake at the end of three years. In accordance with the terms of share purchase agreement then executed, the investment was accounted for as a Joint Venture.</p> <p>During the current period, on May 22, 2025 (the "acquisition date"), LTFA has acquired remaining 49% stake in GS for a cash consideration of USD 15 million (₹ 12,849.80 lakhs). Pursuant to this transaction, GS has become a wholly owned subsidiary of the Group effective the acquisition date. Pursuant to obtaining control over GS in accordance with Indian Accounting Standard 103 - Business Combinations ("Ind AS 103"), LTFA has remeasured, on provisional basis, its previously held equity interest in GS i.e. 51% at its fair value and recognised gain amounting to ₹ 562.41 lakhs in the Consolidated financial results (Other Income) for the period, subject to final adjustments within the permissible measurement period as per Ind AS 103. Further, LTFA has also accounted for the fair value of the assets acquired and liabilities assumed as at acquisition date on provisional basis, subject to final adjustments during the measurement period.</p>
8	<p>The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Codes viz Code on Wages, 2019, Industrial Relations Code, 2020, Code on Social Security, 2020, and Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as 'the New Labour Codes'). The New Labour Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.</p> <p>Basis the Group's assessment, there is no material impact on the financial results for the quarter and period ended December 31, 2025. The Group continues to monitor the finalization of Central/State rules and clarifications from the Government on other aspects of the New Labour Codes and would provide appropriate accounting effect on the basis of such developments as needed.</p>
9	The consolidated financial results include the results of the Holding Company, twenty subsidiaries, two joint ventures and four associates.

For and on the behalf of the Board of Directors

Place: Dubai
Date : January 28, 2026

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ASHWANI
KUMAR
ARORA

Ashwani Kumar Arora
Managing Director
DIN No. 01574773

MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

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Independent Auditor's Review Report on unaudited consolidated financial results of LT Foods Limited for the quarter and year to date pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of LT Foods Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of LT Foods Limited ("the Holding Company"), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the "Group") and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended December 31, 2025 and the year to-date results for the period from April 01, 2025 to December 31, 2025, attached herewith, which are included in the accompanying 'Statement of Unaudited Financial Results' ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations"). The Statement is digitally initialed by us for identification purposes only.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Daawat Foods Limited	Subsidiary
2	LT Overseas North America Inc.	Subsidiary
3	LT Foods America Inc.	Subsidiary
4	LT Foods USA, LLC	Subsidiary
5	Nature Bio Foods Inc.	Subsidiary
6	Raghunath Agro Industries Private Limited	Subsidiary

MSKA & Associates LLP

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7	Nature Bio Foods Limited	Subsidiary
8	Ecopure Specialties Limited	Subsidiary
9	Nature Bio Foods B.V.	Subsidiary
10	LT Foods Holding ME Limited	Subsidiary
11	LT Foods Middle East DMCC	Subsidiary
12	LT Foods Europe Holdings Limited	Subsidiary
13	LT Foods Europe B.V.	Subsidiary
14	LT Foods UK Limited	Subsidiary
15	Deva Singh Sham Singh Exports Private Limited	Subsidiary
16	LT Foods Arabia Company Limited	Subsidiary
17	LT Foods Middle East L.L.C	Subsidiary
18	Golden Star Trading Inc.	Subsidiary (w.e.f. May 22, 2025)
19	Bonne Nature Limited	Subsidiary
20	LT Foods Hungary Holdings KFT	Subsidiary (w.e.f. Oct 01, 2025)
21	Raghuvesh Warehousing Private Limited	Associate
22	Raghuvesh Agri Foods Private Limited	Associate
23	Raghuvesh Infrastructure Private Limited	Associate
24	Biomass India Private Limited	Associate
25	Kameda LT Foods (India) Private Limited	Joint Venture
26	Leev. Nu. B.V	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 3 to the Statement with reference to a subsidiary, Daawat Foods Limited (“DFL”), with regard to a litigation about the recoverability of an Insurance claim (asset) amounting to Rs. 13,410.53 lakhs as at December 31, 2025. The note further explains that the Insurance Company had repudiated the claim, against which DFL had filed a commercial suit with the District Court of Raizen, Bhopal (“District Court”), which passed a decree in the favour of DFL on December 22, 2023, and the subsequent developments thereof. The Insurance Company, against the order of the District Court, has filed an appeal with the Hon’ble High Court of Madhya Pradesh which has been admitted by the High Court on May 31, 2024; however, the hearing is pending.

Our conclusion is not modified in respect of this above matter.

7. We did not review the interim financial results of ten subsidiaries, whose interim financial results reflect total revenues of Rs. 38,257.99 lakhs and Rs. 1,14,995.19 lakhs, total net loss after tax of Rs. 884.85 lakhs and Rs. 1,725.36 lakhs and total comprehensive loss of Rs. 803.75 lakhs and Rs. 1,540.15 lakhs for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025 respectively, as considered in the Statement. The Statement also includes the Group’s share of net profit after tax of Rs. 133.59 lakhs and Rs. 386.91 lakhs and total comprehensive income of Rs. 133.59 lakhs and

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Rs. 386.91 lakhs for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025 respectively, in respect of three associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, the Statement includes the interim financial results of a subsidiary, whose interim financial results reflects total revenue of Rs. Nil and Rs. Nil, total net profit after tax of Rs. Nil and Rs. Nil and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025, respectively which is certified by the Management. The Statement also includes the Group's share of net profit after tax of Rs. 32.67 lakhs and Rs. 38.73 lakhs and total comprehensive income of Rs. 32.67 lakhs and Rs. 38.73 lakhs for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025 respectively, in respect of an associate and a joint venture which is based on the interim financial information certified by the Management. According to the information and explanations given to us, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No. 105047W/W101187

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Rahul Aggarwal

Partner

Membership No.: 505676

UDIN: 26505676CHJPSP2042

Place: Gurugram

Date: January 28, 2026

(Amount in ₹ Lakhs except per share data)

S. No.	Particulars	CONSOLIDATED						STANDALONE					
		Three months ended			Period ended			Three months ended			Period ended		
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income												
	Revenue from operations	2,80,920.11	2,76,573.53	2,27,481.19	8,03,885.31	6,45,310.51	8,68,146.63	1,06,263.06	1,01,677.66	1,04,409.18	3,12,997.02	3,11,398.45	4,08,531.69
	Other income	275.34	674.96	1,344.48	4,656.71	5,719.93	8,847.32	677.75	4,031.67	2,797.51	5,826.40	6,395.51	7,089.01
	Total income	2,81,195.45	2,77,248.49	2,28,825.67	8,08,542.02	6,51,030.44	8,76,993.95	1,06,940.81	1,05,709.33	1,07,206.69	3,18,823.42	3,17,793.96	4,15,620.70
2	Expenses												
(a)	Cost of materials consumed	2,13,949.33	1,28,500.45	1,60,445.71	4,92,362.46	4,45,470.82	6,05,731.66	85,951.27	47,344.41	74,063.55	1,98,229.03	2,07,598.00	2,73,569.67
(b)	Purchases of stock-in-trade	18,431.95	37,475.39	7,281.92	68,544.13	22,775.16	27,742.75	10,933.69	9,570.39	14,533.91	33,734.72	43,776.00	58,371.74
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(47,493.04)	16,498.99	(16,382.06)	(30,122.66)	(37,410.74)	(59,448.10)	(19,554.89)	20,656.27	(7,431.99)	3,708.10	(7,447.77)	(14,491.66)
(d)	Employee benefits expense	16,154.30	15,716.29	12,507.44	46,431.47	36,272.67	49,075.60	3,416.57	3,462.78	2,835.94	10,014.44	8,573.88	11,503.78
(e)	Finance costs	3,494.94	2,802.54	2,364.69	9,096.15	6,196.61	8,767.78	810.80	463.24	563.68	1,921.30	1,192.76	1,927.11
(f)	Depreciation and amortisation expenses	6,287.83	5,987.90	4,578.81	17,510.59	13,257.51	18,568.17	1,095.76	1,128.66	960.13	3,196.09	2,764.42	3,892.51
(g)	Other expenses	48,444.30	47,437.91	38,645.73	1,37,751.18	1,06,202.34	1,47,218.28	15,408.38	14,593.73	13,974.90	45,642.45	39,388.31	53,921.70
	Total expenses	2,59,269.61	2,54,419.47	2,09,442.24	7,41,573.32	5,92,764.37	7,97,656.14	98,061.58	97,219.48	99,500.12	2,96,446.13	2,95,845.60	3,88,694.85
3	Total profit before tax	21,925.84	22,829.02	19,383.43	66,968.70	58,266.07	79,337.81	8,879.23	8,489.85	7,706.57	22,377.29	21,948.36	26,925.85
4	Total profit before share of profit of associates and joint ventures	21,925.84	22,829.02	19,383.43	66,968.70	58,266.07	79,337.81	8,879.23	8,489.85	7,706.57	22,377.29	21,948.36	26,925.85
5	Share of profit of associates and joint ventures accounted for using equity method	110.88	83.10	400.52	810.58	2,339.90	2,861.97	-	-	-	-	-	-
	Total profit before tax	22,036.72	22,912.12	19,783.95	67,779.28	60,605.97	82,199.78	8,879.23	8,489.85	7,706.57	22,377.29	21,948.36	26,925.85
6	Tax expense												
7	Current tax	7,138.76	6,806.52	5,367.88	20,037.21	16,059.47	21,633.82	2,293.88	1,401.05	1,502.48	5,011.63	4,591.37	5,753.43
8	Deferred tax	(837.25)	(279.77)	(122.47)	(1,228.97)	(581.75)	(614.17)	(31.52)	(36.65)	(21.68)	(75.45)	(49.96)	(44.06)
9	Total tax expense	6,301.51	6,526.75	5,245.41	18,808.24	15,477.72	21,019.65	2,262.36	1,364.40	1,480.80	4,936.18	4,541.41	5,709.37
10	Total profit for the period	15,735.21	16,385.37	14,538.54	48,971.04	45,128.25	61,180.13	6,616.87	7,125.45	6,225.77	17,441.11	17,406.95	21,216.48
11	Other comprehensive income/ (loss) net of taxes												
(i)	Items that will be reclassified to profit and loss	3,773.75	4,193.39	171.29	9,891.34	1,521.59	3,058.43	701.04	(952.87)	(86.99)	(889.33)	(120.00)	60.82
(ii)	Income tax relating to items that will be reclassified to profit and loss	(432.09)	513.73	(129.72)	557.70	37.33	19.46	(176.46)	239.84	21.89	223.84	30.20	(15.31)
(iii)	Items that will not be reclassified to profit and loss	(26.42)	(24.42)	(17.34)	(82.52)	(52.01)	(190.98)	(29.63)	(27.63)	(10.76)	(84.89)	(32.28)	(110.51)
(iv)	Income tax relating to items that will not be reclassified to profit and loss	6.64	6.15	4.37	20.76	13.10	48.06	7.45	6.96	2.71	21.36	8.13	27.81
12	Total comprehensive income for the period	19,057.09	21,074.22	14,567.14	59,358.32	46,648.26	64,115.10	7,119.27	6,391.75	6,152.62	16,712.09	17,293.00	21,179.29
13	Total profit attributable to :												
	Profit attributable to owners of parent	15,735.21	16,385.37	14,325.91	48,971.04	44,482.16	60,534.04	6,616.87	7,125.45	6,225.77	17,441.11	17,406.95	21,216.48
	Profit attributable to non-controlling interests	-	-	212.63	-	646.09	646.09	-	-	-	-	-	-
14	Total comprehensive income for the period attributable to :												
	Total comprehensive income for the period attributable to owners of parent	19,057.09	21,074.22	14,332.62	59,358.32	46,027.27	63,494.11	7,119.27	6,391.75	6,152.62	16,712.09	17,293.00	21,179.29
	Total comprehensive income for the period attributable to non-controlling interests	-	-	234.52	-	620.99	620.99	-	-	-	-	-	-
15	Details of equity share capital												
	Paid-up equity share capital	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53	3,472.53
	Face value per equity share	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
16	Earnings per equity share												
	Basic	4.53	4.72	4.13	14.10	12.81	17.43	1.91	2.05	1.79	5.02	5.01	6.11
	Diluted	4.53	4.72	4.13	14.10	12.81	17.43	1.91	2.05	1.79	5.02	5.01	6.11

Notes	
1	The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The standalone and consolidated financial results of LT Foods Limited ("the Company" or "the Holding Company"), will be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on the Company's website (www.lffoods.com).
2	The Company, it's subsidiaries, it's associates and it's joint ventures (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard "Operating Segment" ("IND AS 108") which is in line with review of operating result by chief operating decision maker.
3	<p>The Group has insurance claim recoverable (classified into non-current assets) amounting to ₹13,410.53 lakhs as at December 31, 2025 (March 31, 2025: ₹13,410.53 lakhs). The claim was attributable to the loss of raw materials, incurred by the Group, due to a major fire which had occurred in the work premises of Daawat Foods Limited (the "Subsidiary Company"), in India in FY 2014-15. The Group had recognized the insurance claim recoverable (asset) amounting to ₹17,810.88 lakhs in FY 2014-15, based on the management's assessment of the loss amount and the positive outcome in the reports of the surveyors, then appointed by the Insurance Company. Later on, the Insurance Company repudiated the insurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a commercial suit with the Hon'ble District Court of Raissen, Bhopal ("District Court"). On the basis of developments in the commercial suit then, and basis the report of the surveyors which were received subsequent to the reports submitted by the surveyors initially appointed by the Insurance Company and which had formed the basis for the Group to initially recognize this claim, the Group had written off claim amounting to ₹4,400.25 lakhs during the FY 2015-16.</p> <p>During the year ended March 31, 2024, on December 22, 2023, the District Court passed a decree in favour of the Subsidiary Company in the commercial suit, and allowed the claim to the extent of ₹16,120.27 lakhs, considering the terms and conditions of the Insurance policy, along with interest thereon @6% p.a. with effect from the date of the fire incident which is estimated to be ₹12,293.59 Lakhs by the Subsidiary Company. On February 23, 2024, the Subsidiary Company submitted an application for the execution of the judgement passed in its favor with the District Court claiming ₹28,413.86 lakhs (Principle amounting to ₹16,120.27 lakhs + Interest amounting to ₹12,293.59 lakhs). However, the Insurance Company had filed an appeal with the Hon'ble High Court of Madhya Pradesh ("High Court"); (i) Against the order of the District Court awarding claim to the Subsidiary Company and (ii) Stay Application on execution order of the District Court. Application on admissibility of appeal and Stay was heard by the High Court on May 31, 2024, basis which the Insurance Company's appeal was admitted but stay application on the amount directed to be deposited with the District Court was rejected. As per the High Court Order dated May 31, 2024, the Subsidiary Company is entitled to receive 50% of the amount without furnishing any security and the remaining amount may be withdrawn after furnishing the bank guarantee.</p> <p>Against the dismissal of Stay application by the High Court, the Insurance company had further filed an appeal with the Hon'ble Supreme Court, wherein the Hon'ble Supreme Court has dismissed the appeal vide order dated July 22, 2024, and directed that the charges for furnishing the bank guarantee by the Subsidiary Company is to be borne by the Insurance Company. On November 26, 2024, based on above, the District Court passed an order directing the Insurance Company to deposit the decretal amount within three weeks.</p> <p>Further, the Insurance company on December 13, 2024, went to the Hon'ble Supreme Court seeking clarification on its order dated July 22, 2024, regarding deposit of the decretal amount. The Hon'ble Supreme Court vide its order dated January 10, 2025, clarified that the entire amount along with interest is required to be deposited by the Insurance Company within two months from the date of order. Further, the amount can be withdrawn by the Subsidiary Company by furnishing a bank guarantee and the underlying charges for furnishing such guarantee will be borne equally by the Insurance Company and the Subsidiary Company. Further, as per order of Hon'ble Supreme Court, the Insurance Company deposited the amount of ₹26,503.50 lakhs (₹16,120.27 lakhs claim amount and ₹10,383.23 lakhs interest) on March 04, 2025, and entire amount has been released on April 08, 2025, to the Subsidiary Company against 100% bank guarantee which is valid till final disposal of the first appeal filed by the Insurance company at the High Court. Pending the final outcome of the verdict, the decretal amount of ₹26,503.50 lakhs received, has been accounted for as a liability, with a corresponding debit to the bank (deposits). Further, the interest earned on this deposit during the period ended December 31, 2025, amounting to ₹1,498.31 lakhs, has not been recognized as income and classified as a liability along with the decretal amount.</p> <p>Based on management's assessment of the facts of the case, including evaluation of the independent legal opinion obtained from the external legal counsel, the decree obtained in favour of the Subsidiary Company from the District Court as mentioned above and rejection of stay application by the High Court and the Hon'ble Supreme Court, the Group is confident about recovery of the amount and accordingly, the carrying value of ₹13,410.53 lakhs is considered appropriate and reasonable as at December 31, 2025 based on the Subsidiary Company's overall assessment in light of the applicable accounting guidance. Further, given the uncertainty at this stage where the hearing at High Court is still pending, the utmost certainty about the recoverability of differential excess amount of ₹15,003.33 lakhs (Differential Principal (₹2,709.74 lakhs) and interest awarded (₹12,293.59 lakhs) compared to ₹13,410.53 lakhs recognised as stated above) will be established once the verdict is passed by the higher courts leaving no further course of appeal. Therefore, the Group's and the Subsidiary Company's management are of the view that it is not appropriate to recognise the differential excess amount of ₹15,003.33 lakhs in the consolidated financial results of the Group for the quarter and period ended December 31, 2025.</p>
4	The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 28, 2026.
5	The Board of Directors of the Company on January 28, 2026 have declared an interim dividend of ₹ 1/- per equity share of ₹ 1/- each, which will be paid to the entitled shareholders within 30 days from the date of declaration.
6	During the period, Ecopure Specialities Limited ("Ecopure"), a subsidiary of the Company which is engaged into the business of manufacturing and selling organic soybean products, has been served with a preliminary determination of countervailing duty ("CVD") by the U.S. Department of Commerce under its Administrative Review on organic soybean meal exports from India for the period January 01, 2023, to December 31, 2023. The determination, based on an 'Adverse Facts Available' methodology, has imposed a CVD rate of 340.27% on the exports amounting to ₹ 50 crores (approx.) made by Ecopure during the said period. Ecopure, in consultation with its legal advisors, believes that it has a strong legal position and is currently pursuing all available remedies, including seeking a review of the determination. The Group does not expect a material impact on these financial results and future earnings/ cash flows of Ecopure.
7	<p>In June, 2022, LT Foods Americas Inc. ("LTFA"), a subsidiary of the Holding Company, had acquired 51% stake in Golden Star Trading Inc. ("GS") for a consideration of USD 8.16 million (₹ 6,708.90 lakhs) along with a call option to acquire the remaining 49% stake at the end of three years. In accordance with the terms of share purchase agreement then executed, the investment was accounted for as a Joint Venture.</p> <p>During the current period, on May 22, 2025 (the "acquisition date"), LTFA has acquired remaining 49% stake in GS for a cash consideration of USD 15 million (₹ 12,849.80 lakhs). Pursuant to this transaction, GS has become a wholly owned subsidiary of the Group effective the acquisition date. Pursuant to obtaining control over GS in accordance with Indian Accounting Standard 103 - Business Combinations ("Ind AS 103"), LTFA has remeasured, on provisional basis, its previously held equity interest in GS i.e. 51% at its fair value and recognised gain amounting to ₹ 562.41 lakhs in the Consolidated financial results (Other Income) for the period, subject to final adjustments within the permissible measurement period as per Ind AS 103. Further, LTFA has also accounted for the fair value of the assets acquired and liabilities assumed as at acquisition date on provisional basis, subject to final adjustments during the measurement period.</p>
8	<p>The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Codes viz Code on Wages, 2019, Industrial Relations Code, 2020, Code on Social Security, 2020, and Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as 'the New Labour Codes'). The New Labour Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.</p> <p>Basis the Group's assessment, there is no material impact on the financial results for the quarter and period ended December 31, 2025. The Group continues to monitor the finalization of Central/State rules and clarifications from the Government on other aspects of the New Labour Codes and would provide appropriate accounting effect on the basis of such developments as needed.</p>
9	The consolidated financial results include the results of the Holding Company, twenty subsidiaries, two joint ventures and four associates.

For and on the behalf of the Board of Directors

Place: Dubai
Date : January 28, 2026

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Ashwani Kumar Arora
Managing Director
DIN No. 01574773