Date: November 04, 2026

To,
National Stock Exchange of India Limited - Social Stock Exchange
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India

NSE SYMBOL: FUZCZP

Subject: Statement of Utilization of Funds for the Quarter ended September 30, 2026 for Friends Union for Energising Lives (FUEL)

Dear Sir/Madam,

Please find enclosed the Statement of Utilization of Funds for the quarter ended September 30, 2026 ('Reporting period').

We wish to clarify that while the issue size under the Fund Raising Document was Rs. 1,00,00,000/-, the actual amount raised by FUEL was Rs. 98,29,403/-, i.e. 98.29% of the issue size.

As disclosed in the Fund Raising Document, where the subscription exceeds 75% but is below 100% of the issue size, the Trust would endeavour to mobilise additional donations and, if such donations are not received, proportionately reduce the number of schools covered under the project.

In order to ensure that the proposed project is implemented as envisaged and without any reduction in its scope, FUEL has contributed Rs. 1,70,597/- (Rupees One Lakh Seventy Thousand Five Hundred and Ninety-Seven Only) from its own funds to bridge the shortfall between the issue size and the actual amount raised.

Kindly take the same on record.

Thanking you,
For and on behalf of Friends Union for Energising Lives (FUEL)

Ketan Deshpande
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Ketan Laxmikant Deshpande
Chairman and Managing Trustee

Encl: As above

Statement of utilization of funds for the quarter ended September 30, 2026

(Amount in Rs.)

Deployment of funds/ Category-wise amount of monies raised	Budget Classification as disclosed under the Fund Raising Document	Transfer from FUEL's own funds due to shortfall	Cumulative Interest earned	Funds utilised for the Quarter ended September 30, 2026 *(Category-wise amount of monies utilised)*	Cumulative Expenditure	Balance amount remaining unutilised
Tuition Fees/ Scholarships	52,80,000	-	-	3,03,592	3,03,592	49,76,408
Examination/ Registration Fees	5,00,000	-	-	-	-	5,00,000
Hostel/ Living Costs	25,20,000	-	-	-	-	25,20,000
Books/ Courseware	11,00,000	-	-	44,840	44,840	10,55,160
Program Management/ Admin Costs	6,00,000	-	-	52,000	52,000	5,48,000
Saving Bank Interest on fund received	-	-	1,04,393	-	-	1,04,393
Transfer from FUEL's own funds due to shortfall	-	1,70,597	-	-	-	-
Total Issue Size	**1,00,00,000**	**1,70,597**	**1,04,393**	**4,00,432**	**4,00,432**	**97,03,961**

For and on behalf of Friends Union for Energising Lives (FUEL)

Ketan Deshpande

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Ketan Laxmikant Deshpande
Chairman and Managing Trustee