

Form 1B Annual Self-Disclosures Report

Based on requirements of SEBI Circular of September 19, 2022:

- C - Annual disclosure by NPOs on SSE which have either raised funds through SSE or are registered with SSE in terms of Regulation 91C of the LODR Regulations,
D - Disclosure of Annual Impact Report by all Social Enterprises which have registered or raised funds using SSE in terms Regulation 91E of the LODR Regulations and
Annexure I: Guidance notes for listed/ registered NPOs on disclosures of general, governance and finance aspects.
Please refer to the circular and its Annexures for detailed description of requirements.*

Form 1A covers disclosures of general and governance aspects that are not dependant on statutory financial audit.

Form 1B covers disclosures of general, governance and finance aspects that have a reference to audited financial statements and filings with Income Tax, FCRA, Charity Commissioner, Registrar of Societies, Registrar of Companies and other regulators as applicable.

Instructions

All NPOs participating on the SSE (all registered regardless of whether they have currently listed securities or not) will **self-report annually in Form 1B Annual Self-Disclosures Report. A copy will be filed with the respective SSE by 31st Oct every year.**

Form 1B indicates which fields are mandatory for NPOs based on their annual spending

Annual Spending as per Audited Financial Statements of the previous financial year under review.

S1: Upto Rs1 Cr

S2: >Rs1 Cr

(These slabs may be reviewed by SEBI, periodically as per need.)

कुंज बिहारी / KUNJ BIHARI
कंपनी सचिव-अथवा प्रबंधक/Company Secretary-Dy. General Manager
नेशनल शेड्यूलड ट्राइब्स फाइनेंस एंड डेवलपमेंट कारपोरेशन
National Scheduled Tribes Finance and Dev. Corpn.
प्लॉट नं. 31 एमबीएसी टावर/3th Floor, Hall No.1 NBCC Tower,
15, भिकारी कामा प्लेस, नई दिल्ली-110066
15, Bhikaji Cama Place, New Delhi-110066

Form 1B - Annual Self-Disclosures Report for NPOs

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कुंज बिहारी/KUNJ BIHARI
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 National Scheduled Tribes Finance and Dev. Corpn.
 पंचवें तल. हॉल नं. 1 एनबीसीसी टावर/5th Floor, Hall No.1 NBCC Tower
 15, भोकाजी कामा प्लेस, नई दिल्ली-110066
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Form 1B.1

Self-Reported Annual Disclosures

of National Scheduled Tribes Finance and Development Corporation (NSTFDC)

with NSE SSE Registration No: NSESENPO00127

for the period from 12 May 2025 to 12 May 2027

1) Disclosures on General aspects

1a) Details of top programmes :

Comment: Although the Corporation is registered, however, it has not raised any fund or received any grant or listing securities through SSE platform.

List of Top 5 activities/ interventions/ programs/ project (budget wise) in the financial year

S1: Upto Rs1 Cr	S2: More than Rs1 Cr
Not Applicable	Not Applicable


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#	Programme Name Year Started Programme Duration (in years)	Geography	Total Programme Budget (in INR)	Expenditure in Previous year (in INR)	Cumulative Expenditure (in INR)	Total Reach (Direct, Indirect, Institutional) beneficiaries ¹	Names of Donors or Investors	SDG Goal	Alignment with National/State schemes or priority
1	2	3	4	5	6	7	8	9	10
Sr. No.	Name by which the programme is referred to by your organisation. Number of Years the programme is expected to run from its launch. If the programme go on forever, please mention ongoing	List the States with Districts covered by the programme. Mention how many of these cover aspirational blocks as per NITI Aayog.	Total Programme Cost across its life. In case of ongoing programme, at least 5 years	Expenditure in the Previous Financial Year under review	Expenditure from the programme start till the end of the Financial Year under review/ Total expenditure for at least last 5 Financial Year (if it is ongoing programme)	Direct- beneficiaries directly impacted like students of school Indirect- beneficiaries indirectly impacted like families of students Institutional- entities impacted like other schools in the area	Provide Donor's name (Top 5 Donors of the programme since the programme inception)	Select 1 SDG Goal that is most impacted by the programme	List the schemes or national goals to which programme is aligned, if any

¹Beneficiaries includes entities such as individual, person, thing, article, unit, body, creature


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1	2	3	4	5	6	7	8	9	10
1	Although the Corporation is registered, however, it has not raised any fund or received any grant or listing securities through SSE platform. Hence, the information sought is not applicable.								

1b) Details of Scale of operations
(Including Employee and Volunteer strength)

S1: Upto Rs1 Cr	S2: More than Rs1 Cr
Not Applicable	Not Applicable

Sr. Number	Item	Details
1	Scale of Operations The scale of the operations shall be explained by: 1.1 net turn-over/annual budget/annual spending in last 3 years, 1.2 number of beneficiaries ² 1.3 number of locations of operations	Not Applicable

² Beneficiaries includes entities such as individual, person, thing, article, unit, body, creature


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संकेत अल. बॉल नं. एनबीसीटी टावर/5th Floor, Hall No.1 NBCC Tower
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	1.4 whether at national/ state level/ district level	
2	Number of Employees Total number of employees shall be disclosed separately as 2.1 permanent employees, 2.2 temporary employees and 2.3 employees on contract	Not Applicable
3	Number of Volunteers The nature and scale of activities performed by volunteers shall be disclosed.	Not Applicable

1c) Details of top donors or investors of the organisation

List of Top 5 donors or investors (budget wise)

S1: Upto Rs1 Cr	S2: More than Rs1 Cr
Not Applicable	Not Applicable



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#	Donor or Investor Name	Geography	Total Programme Cost (in INR)	Expenditure in the Previous Year (in INR)	Cumulative Expenditure (in INR)	Total Outreach (to Beneficiaries ³)	SDG Goal	Alignment with National / State schemes or priority
1	2	3	4	5	6	7	8	9
Sr. No	Provide Donor's name	List the States with Districts covered by the programme. Mention how many of these cover aspirational blocks as per NITI Aayog	Total Programme Budget supported/ sanctioned by the donor during the life of the project	Expenditure in the Previous Financial Year under review against this Donor's funding	Expenditure against this Donor's funding from the programme inception till the end of the Previous Financial Year under review. If it is an ongoing funding from this donor, then at least for the last 5 Financial Years	Direct- beneficiaries directly impacted like students of school Indirect- beneficiaries indirectly impacted like families of students Institutional- entities impacted like other schools in the area	Select 1 SDG Goal that is most impacted by the programme	List the schemes or national goals to which programme is aligned, if any
1	Although the Corporation is registered, however, it has not raised any fund or received any grant or listing securities through SSE platform. Hence, the information sought is not applicable.							

2) Disclosures on Governance aspects :

2a) Reporting of related party transactions as per Income Tax Act section 13(3): **Not Applicable**

³ Beneficiaries includes entities such as individual, person, thing, article, unit, body, creature


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The organization shall disclose all related party transactions entered by it and reasons for the same.

Name of the Party	Nature of relationship	Nature of transaction	Amount in current year	Amount in previous year	Balance Outstanding Current Year (Dr / Cr)	Balance Outstanding Previous Year (Dr / Cr)

Definition of Related Party

If there have been transactions between related parties, during the existence of a related party relationship, the reporting enterprise to disclose the following:

- (i) the name of the transacting related party;
- (ii) a description of the relationship between the parties;
- (iii) a description of the nature of transactions;
- (iv) volume of the transactions either as an amount or as an appropriate proportion;
- (v) any other elements of the related party transactions necessary for an understanding of the financial statements;
- (vi) the amounts or appropriate proportions of outstanding items pertaining to related parties at the balance sheet date and provisions for doubtful debts due from such parties at that date; and
- (vii) amounts written off or written back in the period in respect of debts due from or to related parties.

S1: Upto Rs1 Cr

S2: More than Rs1 Cr

Not Applicable

Not Applicable

2b) Compliance management process :

कुंज बिहारी/KUNJ BIHARI
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Compliance management process	S1: Upto Rs1 Cr	S2: More than Rs1 Cr
Statement of compliance from senior decision maker (Chair/ CEO or equivalent) in Form 1B.4	Not Applicable	Not Applicable

3) Disclosures on Financial aspects

S1: Upto Rs1 Cr	S2: More than Rs1 Cr
Not Applicable	Not Applicable

Please attach the following documents:

Item	NA	Yes	No
- Balance Sheet - Income & Expenditure Statement - Cash Flow Statement/ Receipts & Payments Account - Schedules to Accounts - Notes on Accounts & Significant Accounting Policies - Program-wise fund utilization for the previous year - Details of Auditors - Copy of Income Tax Return - Copy of Form10B/ 10BB Audit report filed with Income Tax - Copy of FC Return (if NPO has FCRA) - Copy of Annual Returns filed with Registration Authority (Registrar of Companies, Registrar of Societies, Charity Commission)			

SSE may specify additional parameters that may be required to be disclosed by NPO on an annual basis.

Note: There are no details pertaining to the fund raised through SSE platform or grant received through this mode. However, the Audited Financial Statement along with Auditor's Report and Copy of Income tax Return for the FY ending 31.03.2026, is enclosed herewith.

कुंज बिहारी/KUNJ BIHARI
 कम्पनी सेक्रेटरी/Company Secretary-Dy. General Manager
 नेशनल शेड्यूलड ट्राइब्स फाइनेंस एंड डेवलपमेंट कारपोरेशन
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Form 1B.2

This section covers the Annual Impact Report (AIR) that should, at a minimum, cover the aspects described below.

This should cover at least the top 67 percent of programme spending for the reporting period. For each of the thematic areas the organisation works in, as per the SEBI defined 16 thematic areas, a separate AIR is to be prepared in Form 1B.2. This would help the organisation to determine eligibility for listing projects.

If the organisation has active listed securities in the same period, they should be covered using Form 2 that needs to be assessed by a competent social impact assessor of an empanelled social impact assessment firm, for each of the listed securities.

1B.2(i) List of Programmes funded through Listed Securities on SSE for which Form 2.1 is applicable

Serial No.	Listing ID	Programme/ Project Title	Total Spending in INR on this Programme in this FY	% spending on this Programme/ Project in the FY under review	Form 2.1 Prepared (Yes/ No)
1.	<i>Not Applicable</i>				

1B.2(ii) List of Programmes for which AIR is prepared in this section

Serial No.	Programme/ Project Title	Total Spending in INR on this Programme in this FY	% spending on this Programme/ Project in the financial year under review	Page Nos in this report
1.	<i>Not Applicable</i>			

Please note: Total of 1B.2(i) and 1B.2(ii) should be at least the top 67 percent of programme spending for the reporting period.



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 नेशनल शेड्यूलड ट्राइब्स फाइनेंस एंड डेवलपमेंट कॉर्पोरेशन
 National Scheduled Tribes Finance and Dev. Corpn.
 5th Floor, Hall No.1 NBCC Tower 10
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Sub-Section 1B.2.1 Annual Impact Report (AIR) Self-Reported

of *National Scheduled Tribes Finance and Development Corporation (NSTFDC)*

with NSE SSE Registration No: NSESENPO00127

For <Project Name: **None** > comprising < **None** > % spending in the financial year under review

Under < **(None)** SSE Thematic Area>

Programme start date:

Programme Objective(s):

1) Strategic Intent and Planning

Item	S1: Upto Rs1 Cr	S2: More than Rs1 Cr
a) What is the social or environmental or cultural challenge the organization is addressing in this thematic area? Has this changed in the last year?	Not Applicable	Not Applicable
b) How is the organization attending to the challenge or planning to attend to the challenge in this thematic area? Has this changed in the last year?	Not Applicable	Not Applicable
c) Who or what is being impacted (target segment/ affected area)? Has this changed in the last year?	Not Applicable	Not Applicable

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National Scheduled Tribes Finance and Dev. Corpn.
पंचवटी इलाहाबाद, हॉल नं. 1 एनबीसीसी टावर/5th Floor, Hall No.1 NBCC Tower
15, भीकजी कामा प्लेस, नई दिल्ली-110066
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d) What will be the outcomes of the activities, intervention, programs or project? Disclosure should include positive and potential unintended negative outcomes.	Not Applicable	Not Applicable
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Note: There are no details pertaining to the fund raised through SSE platform or grant received through this mode.

2) Approach

Item	S1: Upto Rs1 Cr	S2: More than Rs1 Cr
a) What is the baseline status* at the start of the activity/intervention/programs or project and at the end of the last reporting period? *Baseline status includes situation analysis/ context description at the start	Not Applicable	Not Applicable
b) What has been the past performance trend? (if relevant)	Not Applicable	Not Applicable
c) What is the solution implementation plan and the measures taken for sustainability of activity/intervention/programs or project outcomes? Has there been any material change in your implementation model in the last one year?	Not Applicable	Not Applicable
d) Please brief out alignment of solution to Sustainable Development Goals (SDGs)/national priorities/state priorities/developmental priorities.	Not Applicable	Not Applicable
e) How have you taken into consideration stakeholder feedback in this reporting period?	Not Applicable	Not Applicable

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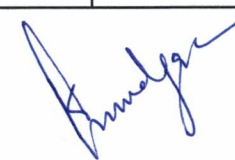
f) In the last year, what have you seen as the biggest risks to the achievement of the desired impact? How are these being mitigated?	Not Applicable	Not Applicable
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Note: There are no details pertaining to the fund raised through SSE platform or grant received through this mode.

3) Impact Indicators

Item	S1: Upto Rs1 Cr	S2: More than Rs1 Cr
a) What are the indicators used to evaluate the effectiveness and outcomes of programmes	Not Applicable	Not Applicable
i) Timeline specific output indicators from inception to end of project (1) Number of interventions implemented (2) Timeliness of intervention delivery (3) % of planned vs. achieved programmes	Not Applicable	Not Applicable
ii) Intermediate outcomes indicators (for e.g.) - starts around mid-term and continue to end-term of project (1) Increased awareness or knowledge among the target population (2) Changes in attitudes or perceptions (3) Adoption of new behaviours or practices (4) Improved skills or capabilities (5) Increased access to resources or services	Not Applicable	Not Applicable

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<i>Item</i>	<i>S1: Upto Rs1 Cr</i>	<i>S2: More than Rs1 Cr</i>
iii) Overall outcome indicators (for e.g.) towards end-term and after end of the project period (depends on project gestation period)	<i>Not Applicable</i>	<i>Not Applicable</i>
(1) Behavioural change sustained over time		
(2) Improved social or economic conditions		
(3) Reduced rates of negative outcomes (e.g., poverty, disease, crime)		
(4) Enhanced quality of life		
(5) Increased resilience to future challenges		

Note: There are no details pertaining to the fund raised through SSE platform or grant received through this mode.

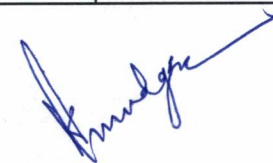
4) Relevance and Sustainability

(Please share in 3-5 sentences with a supporting fact/ data point)

<i>Item</i>	<i>S1: Upto Rs1 Cr</i>	<i>S2: More than Rs1 Cr</i>
i) Relevance: Explain with a supporting fact/ data point how the initiative aligns with the organization's values and goals and is relevant to the target audience	<i>Not Applicable</i>	<i>Not Applicable</i>
ii) Sustainability: Explain with a supporting fact/ data point how the initiative is sustainable and if it can continue to make a positive impact in the future.		
a) Briefly include narratives of Social, Environmental, Cultural and Economic impact on target segment(s) in the reporting period.	<i>Not Applicable</i>	<i>Not Applicable</i>

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<i>Item</i>	<i>S1: Upto Rs1 Cr</i>	<i>S2: More than Rs1 Cr</i>
b) Beneficiary ⁴ /Stakeholder Validation through surveys and other feedback mechanism	<i>Not Applicable</i>	<i>Not Applicable</i>

Note: There are no details pertaining to the fund raised through SSE platform or grant received through this mode.

- 5) Photographs conveying before and after impact of the Programme
(a maximum of 3 impact situations may be shared per Programme)

<i>S1: Upto Rs1 Cr</i>	<i>S2: More than Rs1 Cr</i>
<i>Not Applicable</i>	<i>Not Applicable</i>

- 6) Annexures

<i>S1: Upto Rs1 Cr</i>	<i>S2: More than Rs1 Cr</i>
<i>Not Applicable</i>	<i>Not Applicable</i>

⁴ Beneficiaries includes entities such as individual, person, thing, article, unit, body, creature


कुंज बिहारी/KUNJ BIHARI
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 नेशनल शेड्यूलड ट्राइब्स फाइनेंस एंड डेवलपमेंट कारपोरेशन
 National Scheduled Tribes Finance and Dev. Corpn.
 संचयन हल, हॉल नं. 5/5th Floor, Hall No.1 NBCC Tower
 15, भीकाजी कामा प्लेस, नई दिल्ली-110066
 15, Bhikaji Cama Place, New Delhi-110066

Form 1B - Annual Self-Disclosures Report for NPOs

Item	NA	Yes	No
1) Blank copy of any questionnaire or survey forms used 2) Summary analysis of surveys undertaken 3) Impact Map linking outputs and outcomes to activities 4) Copies of other consultation details (such as focus group write-ups, workshop notes, etc.) 5) Copies of evidence summarised or quoted in the social impact report 6) Notes of the previous social impact assessment meetings (when applicable) 7) Past Social Impact Assessment Statements for the projects funded by the Listed Security (when applicable) 8) Completion certificate of approved mandatory capacity building workshops 9) Case Studies/ Stakeholder Testimonials 10) All stand-alone reports and that have contributed to the organisation's impact reporting for this period			

*Not
Applicable*

Note: There are no details pertaining to the fund raised through SSE platform or grant received through this mode.

End of Sub-Section 1B.2.1 Use Sub-Section 1B.2 format for each Programme Report⁵ with Title Prefixed by Sub-section 1B.2.2, 1B.2.3, 1B.2.4, 1B.2.5 and so on for reporting additional projects totalling to 67 percent of total programme expenditure in the financial year under review mentioned at

SSE may specify additional parameters that may be required to be disclosed by SE in its AIR

⁵ For each programme reported in table 1.2.(ii) in Form 1.2


कुंज बिहारी/KUNJ BIHARI
 कंपनी सचिव-उप महा प्रबंधक/Company Secretary-Dy. General Manager
 नेशनल शेड्यूलड ट्राइब्स फाइनेंस एंड डेवलपमेंट कॉर्पोरेशन
 National Scheduled Tribes Finance and Development Corporation
 बिल्डिंग नं. 15, भिकाजी कामा प्लेस, नई दिल्ली-110066
 15, Bhikaji Cama Place, New Delhi-110066

Form 1B.3

Declaration

S1: Upto Rs1 Cr	S2: More than Rs1 Cr
Not Applicable	Not Applicable

I hereby certify that all the information provided in this report are correct and that all documents submitted by our organisation are true copies.

Authorised Representative of **National Scheduled Tribes Finance and Development Corporation (NSTFDC)**

Name: Kunj Bihari, Company Secretary

Date: 26.10.2026

Place: New Delhi

Seal of NPO:

Signed:.....

कुंज बिहारी/KUNJ BIHARI
कंपनी सचिव-अथ महा प्रबंधक/Company Secretary-Dy. General Manager
नेशनल शेड्यूलड ट्राइब्स फाइनेंस एंड डेवलपमेंट कॉर्पोरेशन
National Scheduled Tribes Finance and Dev. Corpn.
पंचवीं तल, हॉल नं. 1 एनबीसीसी टावर/5th Floor, Hall No. 1 NBCC Tower
15, भीकाजी कामा प्लेस, नई दिल्ली-110066
15 Bhikaji Cama Place, New Delhi-110066

Form 1B.4

Statement of Compliance

I, Kunj Bihari, Company Secretary, National Scheduled Tribes Finance and Development Corporation certify that:

- a. All activities undertaken by the Social Enterprise are in conformity with the objectives as stated in the relevant constitution documents and aligned to the vision, purpose and mission of the Social Enterprise

Comments: NA

- b. Activities reflect primacy of Social intent in the functioning of the Social Enterprise as per SEBI Act and regulations made thereunder that at least 67 percent* of our organisation's activities cover target population segments/ entities that are under-served or less privileged or live in regions recording lower performance in the development priorities of central or state governments (immediately preceding 3-year average of revenues/ expenditure/ total customer base and/or total number of beneficiaries⁶)

Comments: NA

- c. I have reviewed the financial statements prepared by the Social Enterprise for the year ended on March 31, 2026 and to the best of my knowledge and belief these Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading. Further, these Statements together present a true and fair view of the Social Enterprise's affairs and are in compliance with the relevant Accounting Standards, applicable laws and regulations

Comments: NA

- d. To the best of my knowledge and belief, no transactions entered into by the Social Enterprise during the year ended on March 31, 2026 are fraudulent, illegal or violative of the laws, regulations and policies and procedures of the Social Enterprise. The Social Enterprise has complied with all applicable laws and regulations as applicable for the Social Enterprise

Comments: NA

- e. I accept responsibility for establishing and maintaining internal controls for operations as well as financial reporting and the Social Enterprise has implemented and evaluated the effectiveness of internal control systems of the Social enterprise in the conduct of operations and reporting thereon

Comments: NA

⁶ Beneficiaries includes entities such as individual, person, thing, article, unit, body, creature

कुंज बिहारी/KUNJ BIHARI
कंपनी सचिव-उप महा प्रबंधक/Company Secretary-Dy. General Manager
नेशनल शेड्यूलड ट्राइब्स फाइनेंस एंड डेवलपमेंट कॉर्पोरेशन
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15, Bhikaji Cama Place, New Delhi-110066

Form 1B - Annual Self-Disclosures Report for NPOs

- f. I am not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Social Enterprise's internal control systems.

Comments: NA

Note: NSTFDC has not raised any fund or received any grant through Social Stock Exchange Platform, hence compliances against all above points are not applicable.

Name: Kunj Bihari

Designation: Company Secretary

Signed:

Date: 26.10.2026

Place: New Delhi



कुंज बिहारी/KUNJ BIHARI
नेशनल शेड्यूलड ट्राइब्स फाइनेंस एंड डेवलपमेंट कॉर्पोरेशन
National Scheduled Tribes Finance and Dev. Corpn.
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15, भीकाजी कामा प्लेस, नई दिल्ली-110066
15, Bhikaji Cama Place, New Delhi-110066

National Scheduled Tribes Finance and Development Corporation

BALANCE SHEET
as at 31st March 2026

		(₹ in Lakhs)	
Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
I. ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment	3.1	59.35	66.15
(b) Other Intangible Assets	3.2	7.95	12.03
(c) Intangible assets under development	3.3	1.18	0.00
(d) Right-of-use assets	3.4	232.21	227.05
(e) Financial Assets	4		
(i) Loans	4.1	67,629.99	66,720.50
(ii) Others	4.2	1.45	1.45
(f) Other Non Current Assets	5	21.70	11.95
		67,953.83	67,039.12
2 Current assets			
(a) Financial Assets	6		
(i) Cash and cash equivalents	6.1	1,699.72	163.19
(ii) Bank balances other than (i) above	6.2	941.47	2,007.82
(iii) Loans	6.3	55,423.22	52,929.85
(iv) Others	6.4	1,927.02	1,746.94
(b) Current Tax Asset (Net)	7	-	-
(c) Other Current Assets	8	9.12	6.68
		60,000.55	56,854.48
Total Assets		1,27,954.38	1,23,893.61
II. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital	9	76,500.00	76,500.00
(b) Other Equity	10	50,687.23	45,461.32
		1,27,187.23	1,21,961.32
2 Liabilities			
(i) Non-current liabilities			
(a) Financial Liabilities			
(i) Lease liabilities	11	15.35	-
(b) Provisions		-	-
		15.35	-
(ii) Current liabilities			
(a) Financial Liabilities			
(i) Lease liabilities	12	3.28	3.17
(ii) Other financial liabilities	13	351.76	962.35
(b) Other current liabilities	14	154.13	824.86
(c) Provisions	15	242.63	141.90
		751.80	1,932.28
Total Equity and Liabilities		1,27,954.38	1,23,893.60
III. See accompanying notes to the financial statements			

(Anil Kumar Juyal)
Chief General Manager (Finance)

(Kunz Bihari)
Company Secretary
ACS-24233

(Nabin Kumar Roy)
Director
DIN: 02753878

(T. Roumuan Paite)
Chairman-cum-Managing Director
DIN: 09729823

As per our Report of even date attached
For Mercurius & Associates LLP

Chartered Accountants
ICAI Firm Registration No: 021893N/N500033

Ravi Gupta
Partner
Membership No. 513865

Place: New Delhi
Date: SEP 03, 2026

UDIN: 26513865C&WWNU6688

National Scheduled Tribes Finance and Development Corporation

Statement of Income and Expenditure

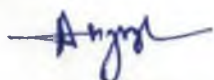
For Year ended 31st March 2026

(₹ in Lakhs)

	Particulars	Note No.	For the Current year ended 31st March 2026	For the Current year ended 31st March 2025
I.	Revenue from operations	16	4,493.40	4,158.62
II	Other Income	17	747.54	851.64
III	Reversal of Impairment losses (Net of allowance made)	21	2,198.74	-
IV	Total Revenue (I+II+III)		7,439.68	5,010.26
V	Expenses			
	Employee benefit expense	18	1,217.21	1,139.12
	Finance costs	19	1.09	0.49
	Depreciation and amortization expense	20	42.67	42.91
	Allowance for Doubtful loans and Interest from channelising agencies (Net of reversal)	21	-	228.25
	Other Expenses	22	895.84	891.41
	Corporate Social Responsibility Expenses	23	51.51	49.95
	Total Expenses (V)		2,208.32	2,352.13
VI	Excess of Income over expenditure before Exceptional Items and Tax (IV-V)		5,231.36	2,658.13
VII	Exceptional items: (expense)/income			
	- Net Loss on Sale/ discard of Property, Plant & Equipment		-	(0.28)
VIII	Excess of Income over expenditure before Tax (VI- VII)		5,231.36	2,657.85
IX	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
X	Excess of Income over expenditure for the period from continuing operations (VIII-IX)		5,231.36	2,657.85
XI	Excess of Income over expenditure from discontinued operations		-	-
XII	Tax expense of discontinued operations		-	-
XIII	Excess of Income over expenditure from discontinued operations (XI - XII)		-	-
XIV	Excess of Income over expenditure for the year (X + XIII)		5,231.36	2,657.85
XV	Other Comprehensive Income			
	A. (i) Items that will not be reclassified to Income & Expenditure Statement	24	(5.45)	(3.71)
	(ii) Income Tax relating to Items that will not be reclassified to Income & Expenditure Statement		-	-
	B. (i) Items that will be reclassified to Income & Expenditure Statement		-	-
	(ii) Income Tax relating to Items that will be reclassified to Income & Expenditure Statement		-	-
XVI	Total Comprehensive Income for the year (XIV+XV) (Comprising Excess of Income over expenditure and Other Comprehensive Income for the year)		5,225.91	2,654.14
XVII	Earning per equity share: (For continuing Operation)	25		
	(1) Basic (in ₹)		68.38	34.74
	(2) Diluted (in ₹)		68.38	34.74
XVIII	Earnings Per Equity Share: (For discontinuing Operation)			
	(1) Basic (in ₹)		-	-
	(2) Diluted (in ₹)		-	-

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(₹ in Lakhs)				
	Particulars	Note No.	For the Current year ended 31st March 2026	For the Current year ended 31st March 2025
XIX	Earnings Per Equity Share: (For continuing and discontinued Operation)	25		
	(1) Basic (in ₹)		68.38	34.74
	(2) Diluted (in ₹)		68.38	34.74
XX	See accompanying notes to the financial statements			



(Anil Kumar Juyal)
Chief General Manager (Fin.)



(Nabin Kumar Roy)
Director
DIN: 02753878



(T. Roumuan Paite)
Chairman-cum-Managing Director
DIN: 09729823



(Kunj Bihari)
Company Secretary
ACS-24233

As per our Report of even date attached.
For Mercurius & Associates LLP

Chartered Accountants
ICAI Firm Registration No: 021893N/N500033



Ravi Gupta
Partner
Membership No. 513865

Place: New Delhi

Date: SEP 03, 2026

UDIN: 26513865C&WWNU6688

National Scheduled Tribes Finance and Development Corporation
Statement of Cash Flow for the year ended 31st March, 2026

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
A. Cash Flow from Operating Activities		
Excess of Income over Expenditure as per Income & Expenditure statement	5,231.36	2,657.85
Adjustments for		
Depreciation and amortization expenses	42.67	42.91
Allowance for Doubtful loans and Interest from channelising agencies (Net of reversal)	(2,198.74)	228.25
Provision for Doubtful Loans and Interest- Employees	0.56	0.56
Loss on Sale/ discard of Property, plant and equipments	-	0.28
Interest Income on fixed/ flexi/ saving deposits with banks	(287.26)	(373.06)
Interest Expenses on lease liabilities	0.17	0.39
Operating profit before changes in Operating Assets & Liabilities (1)	2,788.76	2,557.18
Adjustments for:		
Disbursement of Loans to Channelizing Agencies	(35,124.84)	(37,327.82)
Repayment of Loans by Channelizing Agencies	33,250.46	34,460.56
Decrease/ (Increase) in Loans to Channelizing agencies (Net of Disbursement)	(1,874.38)	(2,867.26)
Decrease/ (Increase) in Loans and advances (Others)	(47.77)	(27.45)
Decrease/ (Increase) in Other Assets	(12.19)	(4.00)
Decrease/ (Increase) in Financial Assets	537.40	(448.05)
(Decrease)/ Increase in Financial Liability-Others	(610.62)	(3,790.03)
(Decrease)/ Increase in Other Current Liability	(670.73)	800.33
(Decrease)/ Increase in Short Term Provisions	95.28	(14.84)
(2)	(2,583.01)	(6,351.30)
Cash generated from operation	(1+2) 205.75	(3,794.12)
Income Tax Paid	-	-
Net Cash Outflow from Operating Activities	205.75	(3,794.12)
B. Cash Flow From Investing Activities		
Payments for purchase of Property, Plant and Equipments and Intangible assets	(18.40)	(33.41)
Proceeds from sale of property, plant and equipment	-	0.16
Payment for Intangible assets under development	(1.18)	0.69
Changes in Other Bank Balance not considered as cash & cash equivalents	1,066.35	3,439.02
Earmarked balances with bank in fixed deposit	-	-
Interest received on fixed/ flexi/ saving deposits with banks	287.26	373.06
Net Cash Inflow from Investing Activities	1,334.03	3,779.52
C. Cash Flow From Financing Activities		
Issue of Share Capital	-	-
Payment of interest portion of lease liability	(0.17)	(0.39)
Payment of principal portion of lease liability	(3.09)	(3.66)
Net Cash Inflow from Financing Activities	(3.26)	(4.05)
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	1,536.52	(18.65)
Cash & Cash Equivalents at the beginning of the year (Refer: Note 6.1)	163.19	181.84
Closing Cash & Cash Equivalents	1,699.71	163.19
Reconciliation of Cash & Cash Equivalents with Balance Sheet		
Cash & Bank Balances as per Balance Sheet:		
a) Cash & Cash equivalent disclosed under current assets (Refer Note 6.1)	1,699.72	163.19
b) Other Bank balances disclosed under current assets (Refer Note 6.2)	941.47	2,007.82
c) Cash and bank balance disclosed under non-current financial assets (Refer Note 4.2)	-	-
Total Cash & bank balance as per balance sheet	2,641.19	2,171.01
Less: Other Bank balances disclosed under current assets (Refer Note 6.2)	941.47	2,007.82
Less: Cash and bank balance disclosed under non-current financial assets (Refer Note 4.2)	-	-
Total Cash and cash equivalents as per Statement of Cash Flows	1,699.71	163.19

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Notes:

1. The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS-7 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.
2. Previous year's figures are reclassified/regrouped to conform and make them comparable with those of the current year.
3. Disclosure pursuant to Ind AS 7 "Statement of Cash Flows" - Changes in liabilities arising from financing activities:

Reconciliation of Liabilities arising from financing activities

(₹ in Lakhs)

Particulars	Non current lease liability	Current lease liability	Total
Balance at 31st March, 2024	2.80	4.02	6.82
Cash flows:			
- Repayment of principal portion		(3.66)	(3.66)
- Repayment of interest portion		(0.39)	(0.39)
- Proceeds			
Non-Cash:			
- Fair Value		-	-
- Additions to right of use assets in exchange for increased lease liabilities		-	-
- Others:			
Additions to lease liability	(2.80)	2.80	
Interest expense		0.39	0.39
Balance at 31st March, 2025	-	3.16	3.16
Cash flows:			
- Repayment of principal portion		(3.09)	(3.09)
- Repayment of interest portion		(0.17)	(0.17)
- Proceeds			
Non-Cash:			
- Fair Value			
- Additions to right of use assets in exchange for increased lease liabilities	18.56		18.56
- Others:			
Additions to lease liability	(3.21)	3.21	-
Interest expense		0.17	0.17
Balance at 31st March, 2026	15.35	3.28	18.63



(Anil Kumar Juyal)
Chief General Manager (Fin.)



(Nabin Kumar Roy)
Director
DIN: 02753878

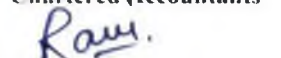


(T. Roumuan Paite)
Chairman-cum-Managing Director
DIN: 09729823



(Kunj Bihari)
Company Secretary
ACS-24233

For Mercurius & Associates LLP
ICAI Firm Registration No. 021893N/N500033
Chartered Accountants



Ravi Gupta
Partner
Membership No.: 513865

Place: New Delhi
Date: Sept. 03, 2026
UDIN :- 26513865 CQWWNU6688

National Scheduled Tribes Finance and Development Corporation

Statement of Changes in Equity (SOCE)

A. Equity share capital

Current reporting period (for the year ended 31st March 2026)

(₹ in Lakhs)

Particulars	No of shares	Amount
Balance at the beginning of the current reporting year	76,50,000.00	76,500.00
Changes in Equity Share Capital due to prior period errors		
Restated balance at the beginning of the current reporting period	76,50,000.00	76,500.00
Changes in equity share capital during the current year		
- Issue of equity shares capital during the year	-	-
Balance at the end of the current reporting year	76,50,000.00	76,500.00

B. Other Equity

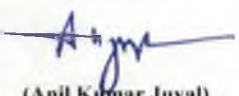
Current reporting period (for the year ended 31st March 2026)

(₹ in Lakhs)

Particulars	Share application money pending allotment	Reserve & Surplus			Total
		General Reserve	Retained Earnings	Special Reserve	
Balance at the beginning of the year	-	44,857.14	-	604.18	45,461.32
Prior period Adjustments					-
Restated balance at the beginning of the year	-	44,857.14		604.18	45,461.32
Excess of Income over Expenditure for the year			5,231.36		5,231.36
Other Comprehensive Income for the year (net of income tax)			(5.45)		(5.45)
Total Comprehensive Income for the year	-	-	5,225.91	-	5,225.91
Transfer to special reserve			(46.81)		(46.81)
Transfer to General reserve			(5,179.10)		(5,179.10)
Transfer from special reserve					-
Transfer from Retained Earnings		5,179.10		46.81	5,225.91
Received During the Year					-
Issued during the year					-
Balance at the end of the year	-	50,036.24	-	650.99	50,687.23

Note: Change in Accounting policy: Nil impact

Prior period error: Nil impact

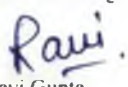

(Anil Kumar Juyal)
Chief General Manager (Fin.)


(Nabin Kumar Roy)
Director
DIN: 02753878


(P. Roumuan Paite)
Chairman-cum-Managing Director
DIN: 09729823


(Kunj Bihari)
Company Secretary
ACS-24233

As per our Report of even date attached.
For Mercurius & Associates LLP
Chartered Accountants
ICAI Firm Registration No. 021893N/N500033


Ravi Gupta
Partner
Membership No. 513865

Place: New Delhi

Date: Sept-03, 2026

UDIN:- 26513865 CQWWNU6688

National Scheduled Tribes Finance and Development Corporation

Statement of Changes in Equity (SOCE)

A. Equity share capital

Current reporting period (for the year ended 31st March 2025)

(₹ in Lakhs)

Particulars	No of shares	Amount
Balance at the beginning of the current reporting year	76,50,000.00	76,500.00
Changes in Equity Share Capital due to prior period errors		
Restated balance at the beginning of the current reporting period	76,50,000.00	76,500.00
Changes in equity share capital during the current year		
- Issue of equity shares capital during the year	-	-
Balance at the end of the current reporting year	76,50,000.00	76,500.00

B. Other Equity

Current reporting period (for the year ended 31st March 2025)

(₹ in Lakhs)

Particulars	Share application money pending allotment	Reserve & Surplus			Total
		General Reserve	Retained Earnings	Special Reserve	
Balance at the beginning of the year	-	42,241.87	-	565.31	42,807.18
Prior period Adjustments	-	-	-	-	-
Restated balance at the beginning of the year	-	42,241.87		565.31	42,807.18
Excess of Income over Expenditure for the year	-	-	2,657.85	-	2,657.85
Other Comprehensive Income for the year (net of income tax)	-	-	(3.71)	-	(3.71)
Total Comprehensive Income for the year	-	-	2,654.14	-	2,654.14
Transfer to special reserve	-	-	(38.87)	-	(38.87)
Transfer to General reserve	-	-	(2,615.27)	-	(2,615.27)
Transfer from special reserve	-	-	-	-	-
Transfer from Retained Earnings	-	2,615.27	-	38.87	2,654.14
Received During the Year	-	-	-	-	-
Issued during the year	-	-	-	-	-
Balance at the end of the year	-	44,857.14	-	604.18	45,461.32

Note: Change in Accounting policy: Nil impact

Prior period error: Nil impact


(Anil Kumar Juyal)
Chief General Manager (Fin.)

(Nabin Kumar Roy)
Director
DIN: 02753878

(T. Koushuan Paite)
Chairman-cum-Managing Director
DIN: 09729823

(Kunj Bihari)
Company Secretary
ACS-24233

As per our Report of even date attached.
For Mercurius & Associates I.L.P.
Chartered Accountants
ICAI Firm Registration No. 021893N/N500033


Ravi Gupta
Partner
Membership No. 513865

Place: New Delhi

Date: Sept 03, 2026

UDIN: 28513865CQWWNU6688

National Scheduled Tribes Finance and Development Corporation

Notes to Accounts

Note 1: Corporate Information

The National Scheduled Tribes Finance and Development Corporation (NSTFDC) (CIN No. U74899DL2001NPL110356) is a company registered under Section 25 of the Companies Act, 1956 (now Section 8 of the Companies Act, 2013) on 10.04.2001 domiciled and was incorporated in India. This Corporation was incorporated as a Govt. Company under the Ministry of Tribal Affairs (MoTA) exclusively for economic development of Scheduled Tribes. The Corporation plays a leading role in economic upliftment of Scheduled Tribes by providing financial assistance at concessional rates of interest through channelizing agencies. The registered address of the company is NBCC Tower, Plot No. 15, 5th Floor, Hall No. 1, Bhikaji Cama Place, New Delhi-110066.

Note 2: Accounting Policies

a) Statement of Compliance

The financial statements as at and for year ended March 31, 2026 have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

b) Basis of preparation

The financial statements have been prepared under the historical cost convention and on an accrual basis, except for the following item that have been measured at fair value as required by relevant Ind-AS.

- i. Defined benefit Plan and other long term employee benefits
- ii. Certain financial assets and liabilities measured at fair value.

c) Use of estimates

The preparation of financial statements in conformity with Ind-AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, disclosure of contingent assets and liabilities at the date of financial statements and the reported amount of income and expenses. Examples of such estimates include, allowance for doubtful loans & advances, future obligations under employee retirement benefit plans and estimated useful life of property, plant and equipment, provisions & contingent liabilities actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Future results could differ due to changes in these estimates and difference between the actual result and the estimates are recognised in the period in which the results are known/ materialized.

d) All financial information presented in Indian rupees and all values are rounded to the nearest lakh rupees with two decimal points except where otherwise stated.

e) Statement of Cash Flow

Cash flows are reported using the indirect method, whereby excess of income (deficit) over expenditure before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

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Effective April 1, 2017, the company adopted the amendment to Ind-AS 7, which require the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities arising from financing activities, to meet the disclosure

f) Foreign Currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates (i.e. Functional Currency). The financial statements are presented in Indian rupees, which is the company's functional and presentation currency.

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the Statement of Income and Expenditure.

In cases where foreign currency is not exchangeable at the reporting date, Company estimates the spot exchange rate that would have applied at the measurement date, reflecting the rate at which an orderly exchange transaction would take place between market participants under prevailing economic conditions.

g) Revenue recognition

The Company Recognizes revenue from contracts with customers based on a five-step as set out in Ind AS-115:

(i) Identify contracts with a customer: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.

(ii) Identify performance obligations in the contract: A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.

(iii) Determine the transaction price: The transaction price is the amount of consideration to which the corporation expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

(iv) Allocate the transaction price to the performance obligations in the contract: For a contract that has more than one performance obligation, the Corporation allocates the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Corporation expects to be entitled in exchange for satisfying each performance obligation.

(v) Recognise revenue when or as the Corporation satisfies a performance obligation by transferring a promised goods or services to a customer. An asset is transferred when the customer obtains control of that asset.

The Company provides Loans through Channelizing Agencies and interest is generally charged from the Channelizing Agencies in the range of 2% to 8% p.a.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured and there exists reasonable certainty of its recovery.

Interest income on loans given (financial assets) made is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable, using Effective Interest Rate method.

Interest income on doubtful loans and interest receivables (financial assets) is recognized as income in the Statement of Income and Expenditure on cash basis provided there is no uncertainty towards its realization or on realization.

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Interest incomes on FDR's and Bank/other deposits are recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable using Effective Interest Rate Method.

h) Income taxes

The Income of the Company is exempted from tax under section 10(26B) of the Income Tax Act, 1961. Thus no income tax provision is required. Consequently the provisions of Ind AS-12 of the "Accounting for Income Taxes" is not applicable.

i) Property, plant and equipment

Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any.

Cost of asset includes the following:

- i. Cost directly attributable to the acquisition of the assets
- ii. Present value of the estimated costs of dismantling & removing the items & restoring the site on which it is located if recognition criteria are met.

Cost of replacement, major inspection, repair of significant parts and borrowing costs for long-term construction projects are capitalised if the recognition criteria are met.

Upon sale of assets cost and accumulated depreciation are eliminated from the financial statements and the resultant gains or losses are recognized in the Statement of Income and Expenditure.

Amounts paid towards the acquisition of property, plant and equipment outstanding as of each reporting date and the cost of property, plant and equipment not ready for intended use before such date are disclosed under capital work-in-progress.

Depreciation is provided for property, plant and equipment on written down value method over their estimated useful life of assets as prescribed in schedule II of the companies act 2013. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimates accounted for on a prospective basis.

The estimated useful lives are as mentioned below:

Category of Assets Useful Life (years)

Particulars	Useful Life (years)
Building	60
Air Conditioners	5
Computer & Peripherals	3
Computer Networking	6
Fixture & fittings	10
Furniture	10
Office Equipment	5
Vehicles	8

Each part of an item of Property, Plant and Equipment is depreciated separately if the cost of part is significant in relation to the total cost of the item and useful life of that part is different from the useful life of remaining asset.

The residual value of the assets is taken as 5% of the cost of assets.

Depreciation is not recorded on capital work-in-progress until construction and installation are complete and the asset is ready for its intended use.

Depreciation methods, useful lives and residual values are reviewed at each reporting date.

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j) Intangible assets

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible assets are stated at historical cost less accumulated amortization and impairment loss, if any. Intangible assets are amortised on a straight line basis over their estimated useful lives from the date that they are available for use, on pro-rata basis. The amortisation period and the amortisation method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortisation period is changed accordingly.

Estimated useful life of intangible assets are as follows:

- Software 3 years
- Others (Website/ portal) 10 years

Intangible assets not ready for the intended use on the date of the Balance Sheet are disclosed as "Intangible assets under development".

k) Leases

The Company has applied Ind AS 116 using the modified retrospective approach with effect from 1 April, 2019.

i. As a lessee

At commencement or on modification of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of its relative stand-alone prices. However, for the leases of property, the Company has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term as follows: Vehicle-6 years. If the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the cost of the right-of-use asset reflects that the Company will exercise a purchase option, in that case the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual value guarantee; and

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– the exercise price under a purchase option that the Company is reasonably certain to exercise, lease payments in an optional renewal period if the Company is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Company is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, if the Company changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in-substance fixed lease payment.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in Statement of Income and Expenditure if the carrying amount of the right-of-use asset has been reduced to zero.

On the statement of financial position, right-of-use assets have been disclosed separately under Non current Assets and lease liabilities have been disclosed separately in the statement of financial position under Non current financial liabilities and current financial liabilities.

Short-term leases and leases of low-value assets

The Company has elected not to recognise right-of-use assets and lease liabilities for leases of low-value assets and short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

ii. As a lessor

At inception or on modification of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of their relative standalone prices.

When the Company acts as a lessor, it determines at lease inception whether each lease is a finance lease or an operating lease.

To classify each lease, the Company makes an overall assessment of whether the lease transfers substantially all of the risks and rewards incidental to ownership of the underlying asset. If this is the case, then the lease is a finance lease; if not, then it is an operating lease. As part of this assessment, the Company considers certain indicators such as whether the lease is for the major part of the economic life of the asset.

When the Company is an intermediate lessor, it accounts for its interests in the head lease and the sub-lease separately. It assesses the lease classification of a sub-lease with reference to the right-of-use asset arising from the head lease, not with reference to the underlying asset. If a head lease is a short-term lease to which the Company applies the exemption described above, then it classifies the sub-lease as an operating lease.

If an arrangement contains lease and non-lease components, then the Company applies Ind AS 115 to allocate the consideration in the contract.

The Company applies the derecognition and impairment requirements in IndAS 109 to the net investment in the lease. The Company further regularly reviews estimated unguaranteed residual values used in calculating the gross investment in the lease.

The Company recognises lease payments received under operating leases as income on a straight-line basis over the lease term as part of 'other revenue/ income'.

Generally, the accounting policies applicable to the Company as a lessor in the comparative period were not different from Ind AS 116 except for the classification of the sub-lease entered into

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during current reporting period that resulted in a finance lease classification.

l) Impairment

(i) Impairment of Financial Assets

The company assesses at each date of balance sheet whether a financial asset is impaired. Ind AS-109 requires expected credit losses (ECL) to be measured through a loss allowance.

For all Financial Assets other than contract assets/ Trade receivables, expected credit losses are to be measured at an amount equal to 12 months expected credit losses or at an amount equal to the life time's ECL if credit risk on the financial asset has incurred significantly since its initial recognition.

ECL's impairment allowance (or reversal) is recognized during the reporting period as income or expense in the Statement of Income and Expenditure. It is presumed that the credit risk has significantly increased since initial recognition if the payments are due for more than five years. The provision are made in the books of accounts based on the loans backed by the Govt guarantee/ Order/ Assurance and loans not secured by any guarantee. The matrix based approach has been adopted and given in notes to accounts related to Fair Value Measurement.

Furthermore, all future interest due on the instalments on loans for which a provision is created will be recognized in the books of accounts on cash basis only.

(ii) Impairment of Non-Financial Assets

Property, plant and equipment and intangible assets are/ is treated as impaired when the carrying cost of assets exceeds its recoverable value and impairment loss is charged to the Statement of Income and Expenditure in the year in which an asset is identified as impaired. At each reporting date company assesses the estimate amount of impairment loss. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount and such losses either no longer exists or has decreased. Reversal of impaired loss is recognized in the Statement of Income and Expenditure.

m) Employee Benefits

(i) Short Term Employee Benefits

Short-term employee benefits including salaries, short term compensated absences (such as a paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related service, profit sharing and bonuses payable within twelve months after the end of the period in which the employees render the related services and non-monetary benefits for current employees are estimated and measured on an undiscounted basis.

Provision for Performance Related Pay is made taking into account guidelines of DPE issued vide OM dated 03.08.2017 which, inter alia, include the parameters of basic pay drawn by the employees, projected MoU rating of the Company, average Annual Performance Appraisal Rating of the employees and grade ceiling applicable to employees. This provision is further subject to the overall ceiling of 5% of the excess of income over expenditure as prescribed by the DPE.

(ii) Post-Employment Benefits

(a) Defined contribution plans

Provident Fund

The Company contributes to the Employees' Provident Fund maintained under the Employees' Provident Fund and Miscellaneous Provisions Act, 1952 and the same is charged to the Statement of Income and Expenditure.

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Group Savings Linked Insurance Scheme (GSLIS)

Monthly contributions are paid to LIC. In case of death, the amount of insurance applicable to the category will be paid along with the savings, accumulated with interest. In case of retirement, resignation, termination etc., the savings accumulated with interest will be paid to the employees.

Pension

The Company has a defined contribution pension scheme in line with guidelines of Department of Public Enterprises (DPE). The Company has formed a trust for administration of the pension fund scheme with LIC. Employer contribution to the fund has been contributed on monthly basis. Pension is payable to the employees of the Company as per the scheme.

(b) Defined benefit plans

Gratuity

Contributions to Gratuity Scheme is accounted on basis of the Premium contributions called for by the Life Insurance Corporation of India (LIC). The Company has formed a Trust deed for administration of Employees Group Gratuity Scheme with LIC of India with whom the Company has entered into an arrangement. Any shortfall/ excess based on independent Actuarial valuation as per Ind-AS 19 "Employee Benefits" is accounted for in the books of Account.

Post-Retirement Medical Benefits (PRMB)

The Company has Post Retirement Medical Benefit (PRMB) Scheme, under which retired employees and their dependent family members are provided with medical facilities. They can also avail facility of out-patient treatment; both are subject to ceiling fixed by the Company. The provision for PRMB has been made as per actuarial valuation.

Actuarial gains or losses are recognized in other comprehensive income.

Re-measurements recognised in other comprehensive income comprise of actuarial gains or losses that are not reclassified to Statement of Income and Expenditure from other comprehensive income in subsequent periods.

(iii) Other Long term employee benefits

Long term compensated absences

The Company has a scheme of encashment of Earned leave encashed by the employees of the Company. The leave encashed by the employees during the year are accounted for as expenditure and for accumulated un-encashed leave and un-availed sick leave up to 300 days, necessary liability has been provided in the books of account, based on the valuation made by the independent actuary as per Ind-AS 19 "Employee Benefits". The Company has taken New Group Leave Encashment Plan from Life Insurance Corporation of India (LIC) for managing the fund and payment of leave encashment.

Actuarial gains or losses are recognized in other comprehensive income.

Re-measurements recognised in other comprehensive income comprise of actuarial gains or losses that are not reclassified to Statement of Income and Expenditure from other comprehensive income in subsequent periods.

n) Earnings per Share

In determining basic earnings per share, the company considers the excess of income over expenditure attributable to equity shareholders. The number of shares used in computing basic

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earnings per share is the weighted average number of shares outstanding during the period. In determining diluted earnings per share, the excess of income over expenditure attributable to equity shareholders and weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

o) Provisions

Provision is recognised when:

- i) The Company has a present obligation as a result of a past event,
- ii) A probable outflow of resources is expected to settle the obligation and
- iii) A reliable estimate of the amount of the obligation can be made.

Timing or amount of the outflow may still be uncertain. Provisions are measured at the estimated expenditure required to settle the present obligation, based on the most reliable evidence available at the reporting date, including the risks and uncertainties associated with the present obligation.

Provisions which are expected to be settled beyond 12 months are measured at the present value by using pre-tax discount rate that reflects the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expenses.

Provisions are reviewed at each Balance Sheet date.

p) Contingent Liabilities and Contingent Assets

Contingent Liabilities are disclosed in either of the following cases:

- i. A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation; or
- ii. A reliable estimate of the present obligation cannot be made; or
- iii. A possible obligation, unless the probability of outflow of resource is remote.

Contingent liabilities are not recognized but disclosed unless the contingency is remote.

Contingent assets are not recognized. However, when the inflow of economic benefits is probable, the related asset is disclosed. Contingent Liability and Provisions needed against Contingent Liability and Contingent Assets are reviewed at each Reporting date. Contingent Liability is net of estimated provisions considering possible outflow on settlement.

q) Government Grants

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

When the grant relates to an expense item, it is recognized in Statement of Income and Expenditure on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. The interest income on balance of saving bank a/cs representing unspent amount of Grant-in-aid is credited to the respective deferred income- Government Grants-in-aid under the head "Other current liabilities" and is then transferred to Govt. of India.

Government grants relating to Property, Plant and Equipment, if any, are presented as deferred income and are credited to the Statement of Income and Expenditure on a systematic and rational basis over the useful life of the asset.

The Corporation acts as a Central Nodal Agency for disbursement of grants under two schemes (TRI-ECE & VOs) of Ministry of Tribal Affairs, Govt. of India. The Corporation receives the amount of such grant in the separate bank maintained for such purpose and disburses them to eligible parties in accordance with the schemes/sanctions orders of the relevant grant. The undisbursed grants as at the year-end are shown as a part of Financial Liabilities.

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r) Cash and cash equivalent

Cash and cash equivalents comprise cash in hand and cash at bank (in current account and in deposit account having original maturity of less than or equal to three months) and short-term, highly liquid investments with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage. These exclude bank balances (including deposits) held as margin money or security against borrowings, guarantees etc. being not readily available for use by the Company.

s) Financial instruments:**Initial recognition and measurement**

Financial Instruments recognized at its fair value plus or minus transaction costs that are directly attributable to the acquisition or issue of the financial instruments.

Financial Asset at Amortized Cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Financial assets measured at amortised cost using effective interest rate method less impairment, if any. The effective interest rate (EIR) amortisation is included in finance income in the Statement of Income and Expenditure.

Following financial assets are measured at amortised cost:

- (i) Security deposit
- (ii) Retention money
- (iii) cash and cash equivalent
- (iv) Loan and advances

Financial Assets at fair value through other comprehensive income (FVTOCI)

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the Statement of Income and Expenditure. On de-recognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to Statement of Income and Expenditure. Interest earned is recognised using the effective interest rate method (EIR).

Financial Assets at Fair value through Statement of Income and Expenditure (FVTPL)

FVTPL is a residual category for financial Assets. Any financial assets, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the company may elect to designate financial asset, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. If doing so reduces or eliminates a measurement or recognition inconsistency.

Financial assets included within the FVTPL category are measured at fair value with all changes recognized in the Statement of Income and Expenditure.

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Financial liabilities at Amortised Cost

Financial liabilities at amortised cost represented by trade and other payables, security deposits and retention money are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest rate method.

Financial liabilities at Fair Value through Statement of Income and Expenditure (FVTPL)

The company has not designated any financial liabilities at FVTPL.

De-recognition

Financial Asset

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognized only when the contractual rights to the cash flows from the asset expires or it transfers the financial assets and substantially all risks and rewards of the ownership of the asset.

Financial Liability

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in the Statement of Income and Expenditure.

t) Fair Value Measurement

Company measures financial instruments at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible to the company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

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For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

At the reporting date, the Company analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the accounting policies. For this analysis, the Company verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents. The Company also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

u) Special Reserve

The Company has discontinued transfer of 10% of yearly surplus (the excess of income over expenditure for the year) to "Special Reserve" in accordance with its resolution of the Board of Directors passed on 24th March, 2021. Further and in terms the said resolution, the separate earmarked fund of ₹500 lakhs has been created from Special Reserve in the form of fixed deposit with nationalised bank and the balance amount of ₹2277.15 lakhs has been transferred back to the General reserve for the financial year 2020-21. Earlier, the Company as per its then policy, used to transfer 10% of yearly surplus to the Special Reserve. The said Special Reserve is made for investment in building and to meet the contingencies and other unforeseen eventualities. The interest income generated on such Fixed Deposit is also transferred/ credited to the said special reserve fund.

v) Material prior period errors

Material prior period errors are corrected retrospectively by restating the comparative amounts for the prior periods presented in which the error occurred. If the error occurred before the earliest period presented, the opening balances of assets, liabilities and equity for the earliest period presented, are restated. The Company has fixed a level of materiality at ₹10 lakhs from Financial year 2021-22 and onwards, whereas for the year 2020-21, it was 5% of the Revenue from operation.

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National Scheduled Tribes Finance and Development Corporation

Note 3.1:

Property, Plant & Equipments

	(₹ in Lakhs)						
	Air Conditioners & Coolers	Computer & Peripherals	Fixture & Fittings	Furniture	Office Equipment	Vehicles	Total
Cost or Deemed Cost							
As on 1st April 2024	26.27	73.69	104.30	38.65	33.73	9.49	286.14
Additions	-	10.62	0.80	14.33	5.83	-	31.58
Disposals/Adjustments	-	-	-	(6.04)	(1.64)	-	(7.68)
As at 31 March 2025	26.27	84.31	105.10	46.94	37.92	9.49	310.04
Additions	0.93	13.68	0.56	0.67	2.56	-	18.40
Disposals/Adjustments	-	-	-	-	-	-	-
As at 31 March 2026	27.20	97.99	105.66	47.61	40.48	9.49	328.44
Depreciation and Impairment							
As on 1st April 2024	23.33	68.34	67.24	32.08	27.69	8.48	227.16
Depreciation charged for the year	0.97	4.08	9.73	4.64	4.23	0.32	23.97
Impairment	-	-	-	-	-	-	-
Disposals/Adjustments	-	-	-	(5.68)	(1.56)	-	-7.24
As at 31 March 2025	24.30	72.42	76.97	31.04	30.36	8.80	243.89
Depreciation charged for the year	0.81	9.59	7.28	4.01	3.29	0.22	25.20
Impairment	-	-	-	-	-	-	-
Disposals/Adjustments	-	-	-	-	-	-	-
As at 31 March 2026	25.11	82.01	84.25	35.05	33.65	9.02	269.09
Net Block							
At 31 March 2025	1.97	11.89	28.14	15.90	7.56	0.69	66.15
At 31 March 2026	2.09	15.98	21.42	12.56	6.83	0.47	59.35

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National Scheduled Tribes Finance and Development Corporation

Note 3.2:

Intangible Assets

Particulars	(₹ in Lakhs)		
	Software	Others (Website/Portal)	Total
Cost or Deemed Cost			
As on 1st April 2024	10.36	11.12	21.48
Addition during the year	1.83	-	1.83
Disposals/Adjustments			
As at 31 March 2025	12.19	11.12	23.31
Addition during the year	-	-	-
Disposals/Adjustments			
As at 31 March 2026	12.19	11.12	23.31
Amortization and Impairment			
As on 1st April 2024	4.07	3.16	7.22
Amortization during the year	0.58	3.47	4.06
Impairment during the year	-	-	-
Disposals/Adjustments	-	-	-
As at 31 March 2025	4.65	6.63	11.28
Amortization during the year	4.08	-	4.08
Impairment during the year	-	-	-
Disposals/Adjustments	-	-	-
As at 31 March 2026	8.73	6.63	15.36
Net Block			
As at 31 March 2026	3.46	4.49	7.95
As at 31 March 2025	7.54	4.49	12.03

Note 3.3:

Intangible Assets under Development

Particulars	(₹ in Lakhs)	
	Total	
As on 1st April 2024	0.69	
Addition during the year	-	
Transferred to intangible asset	-	
Less: Recoverable from agency	(0.69)	
As at 31 March 2025	0.00	
Addition during the year	1.18	
Transferred to intangible asset	-	
Less: Recoverable from agency	-	
As at 31 March 2026	1.18	

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Note 3.3.1:

Intangible assets under development-Ageing Schedule

As at 31 March 2026

(₹ in Lakhs)

Intangible assets under development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	1.18	-	-	-	1.18
Projects temporarily suspended	-	-	-	-	-

As at 31 March 2025

(₹ in Lakhs)

Intangible assets under development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

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National Scheduled Tribes Finance and Development Corporation

Note 3.4:

Right of Use assets

(₹ in Lakhs)			
Particulars	Leasehold Building	Vehicle	Total
Cost (Gross Block)			
As on 1st April 2024	545.42	16.04	561.46
Addition during the year	-	-	-
Disposals/Adjustments			
As at 31 March 2025	545.42	16.04	561.46
Addition during the year	-	18.56	18.56
Disposals/Adjustments	-	-	-
As at 31 March 2026	545.42	34.60	580.02
Depreciation and Impairment			
As on 1st April 2024	307.86	11.68	319.54
Depreciation charge for the year	12.19	2.69	14.88
Impairment	-	-	-
Disposals/Adjustments	-	-	-
As at 31 March 2025	320.05	14.37	334.42
Depreciation charge for the year	11.56	1.83	13.39
Impairment	-	-	-
Disposals/Adjustments	-	-	-
As at 31 March 2026	331.61	16.20	347.81
Net Block			
At 31 March 2026	213.81	18.40	232.21
At 31 March 2025	225.37	1.67	227.05

Also refer Note 34

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National Scheduled Tribes Finance and Development Corporation

Note 4:

Financial Assets- Non Current

Note 4.1:

Loans

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Loans Receivables		
- Considered good-Secured {Refer note (i) below}	23,804.77	24,134.74
- Considered good-Unsecured {Refer note (ii) below & Note 46}	43,724.33	42,532.32
Loans & Advances to Employees {Refer note (iii) below}		
- Considered good - Secured	100.89	53.44
Total	67,629.99	66,720.50

Note (i): These are secured by Government/ Bank guarantees and includes ₹123.87 lakhs (31.03.2025: ₹154.84 lakhs) outstanding from TRIFED which is assured by Ministry of Tribal Affairs, Govt. of India.

Note (ii): Includes ₹1.54 lakhs (31.03.2025: ₹3.21 lakhs) outstanding from NABKISAN Finance Ltd. is backed by corporate guarantee.

Note (iii): Includes Interest Accrued but not due on loans and advances to employees.

Long-term loans and advances to employees include amounts due from:

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Directors		
Other officers of the Corporation*	95.77	47.20
Total	95.77	47.20

* Including Interest not due

Note 4.2:

Other Non Current Financial Assets

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Considered good-Unsecured		
Security Deposits.	1.45	1.45
Total	1.45	1.45

Note 5:

Other Non Current Assets

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Others		
- Prepaid Expenses {Refer note (i) below}	21.70	11.95
Total	21.70	11.95

Note (i): It represents unamortized portion of Staff Loans & Advances or difference between the fair value of financial assets at initial recognition & loans given.

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Note 6:**Financial Assets- Current****Note 6.1:****Cash and Cash equivalent****(₹ in Lakhs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Cash in hand	0.33	0.47
Balances with banks:		
- In savings accounts {Refer note (i) below}	1,699.39	162.72
Total	1,699.72	163.19

Note (i): Excluding Nil (Previous Year 2024-25- ₹51.90 lakhs portion of grant of ₹780.40 lakhs received from Ministry of Tribal Affairs for MESSA scheme). The balance is lying in Flexi deposits shown in Note 6.2.

Note 6.2:**Bank Balances other than Cash and Cash equivalent:****(₹ in Lakhs)**

Particulars	As at 31st March 2026	As at 31st March 2025
- Earmarked bank balance-saving Account (for unspent CSR)	-	0.11
- Deposit with more than 3 months maturity (Flexi FDRs) {Refer note (i) below}	109.50	728.50
- Balance in saving a/c for MESSA Scheme {Refer note(i) below}	2.26	51.90
- Balance in saving a/c for CSR grant	51.97	-
- Earmarked bank balances in Central Nodal Agency saving a/c - Ministry of Tribal Affairs {Refer note (ii) below}	127.60	629.97
- Earmarked balances with bank in fixed deposit {Refer note (iii) below}	650.14	597.34
Total	941.47	2,007.82

Note (i): Nil (Previous Year 2024-25-Represent grant of ₹780.40 lakhs (₹728.50 lakhs and ₹51.90 lakhs) received from Ministry of Tribal Affairs for MESSA scheme).

Note (ii): During the year 2022-23, the Ministry of Tribal Affairs, Govt. of India, has appointed NSTFDC as Central Nodal Agency for disbursing funds under its two schemes (TRI-ECE & Vos) as per the Ministry of Finance OM No. 1(18)/PFMS/FCD/2021 dated 09.03.2022. The Earmarked fund is lying in Canara Bank accounts specifically maintained for these schemes. This unspent grant has been shown as liability in Note 13 as Financial Liability (Current-Others). Further, during the year 2024-25, the CNA scheme for VOs was transferred to RBI TSA model from Commercial Bank and balance was transferred to Govt. of India. Hence, TSA a/c has been opened in RBI for VOs scheme.

Note (iii): The earmarked fund is invested in FDR for Special Reserve maturing on 24.03.2027.

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Note 6.3:**Loans**

	(₹ in Lakhs)	
Particulars	As at 31st March 2026	As at 31st March 2025
a) Loans receivable {Refer note (i) below}		
- Considered good-Secured {Refer note (ii) below}	34,738.69	32,816.31
- Considered good-Unsecured {Refer note (iii) & Note 46}	20,674.27	20,103.03
- Loans Receivable which have significant increase in credit	1,801.31	3,282.57
Less: Allowance for Doubtful loans	(1,801.31)	(3,282.57)
	55,412.96	52,919.34
b) Loans & Advances to Employees {Refer note (iv) below}		
- Considered good - Secured	10.26	10.51
- Considered doubtful-Secured {Refer note (v) below}	18.61	18.05
Less: Provision for Doubtful amounts {Refer note (v) below}	(18.61)	(18.05)
	10.26	10.51
Total	55,423.22	52,929.85

Note (i): Represent the current maturities of the long term loans.

Note (ii): These are secured by Government/ Bank guarantees and includes ₹30.97 lakhs (31.03.2025: ₹ Nil) outstanding from TRIFED which is assured by Ministry of Tribal Affairs, Govt. of India.

Note (iii): Further, ₹691.14 lakhs (31.03.2025: ₹1,111.15 lakhs) outstanding from NABKISAN Finance Ltd. is backed by corporate guarantee.

Note (iv): Includes Interest not due

Note (v): Represents outstanding balance of House building, vehicle and computer advances of an ex-employee since 2005. The arbitration award is under challenge.

Short Term loans and advances to employees include amounts due from:

	(₹ in Lakhs)	
Particulars	As at 31st March 2026	As at 31st March 2025
Directors		
Other officers of the Corporation*	28.22	27.45
Total	28.22	27.45

*including interest not due

Note 6.4:**Other Financial Assets**

	(₹ in Lakhs)	
Particulars	As at 31st March 2026	As at 31st March 2025
Interest receivable on loans		
- Considered good-Secured {Refer note (i) below}	1,097.86	1,424.83
- Considered good-Unsecured {Refer Note 46}	812.34	221.86
- Significant increase in credit risk	619.91	2,397.85
Less: Allowance for Doubtful interest	(619.91)	(2,397.85)
	1,910.20	1,646.69
Interest Accrued on Savings bank & flexi Deposits	0.07	0.24
Interest accrued on Fixed deposit for special reserve with bank	0.85	1.21
Security Deposits	0.33	0.30
Other Recoverable	10.32	82.16
Recoverable from Ministry of Tribal Affairs	5.25	16.34
	16.82	100.25
Total	1,927.02	1,746.94

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Note (i): These are secured by Government/ Bank guarantees

Note 7:

Current Tax Asset (Net)

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Amount Receivable from Income Tax (FBT)	1.71	1.71
Less: Provision for doubtful amount	(1.71)	(1.71)
Total	-	-

Note 8:

Other Current Assets

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Advances other than Capital Advances		
Unsecured		
- Advances to Employees	0.23	0.09
- Advances to Other Parties	6.23	3.53
- Amount Released in excess of CSR obligation {Refer note (i) below}	-	-
Others		
Prepaid Expenses {Refer note (ii) below}	2.66	2.09
Balances with/amounts recoverable from statutory government authorities		-
Grant for Centre of Excellence (MoTA)	-	0.97
	9.12	6.68

Note (i): The excess expenditure is allowed to be carried forward to next year. For the year 2025-26, the Company decided not to carry forward the excess amount spent over and above the statutory requirement (Previous Year: 2024-25-the Company has also decided not to carry forward the excess amount spent over and above the statutory requirement).

Note (ii): Prepaid expenses includes ₹1.12 lakhs as on 31.03.2026 (₹1.38 lakhs as on 31.03.2025) as deferred portion of Staff Loans & Advances between the fair value of financial assets at initial recognition & loans given.

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National Scheduled Tribes Finance and Development Corporation

Note 9:

Equity Share capital

Particulars	(₹ in Lakhs)	
	As at 31st March 2026	As at 31st March 2025
Authorised share capital		
76,50,000 Equity shares of ₹1000 each (As at 31st March 2025 76,50,000 Equity shares of ₹1000 each)	76,500.00	76,500.00
	<u>76,500.00</u>	<u>76,500.00</u>
Issued/ Subscribed and Paid up Capital		
76,50,000 Equity shares of ₹1000 each (As at 31st March 2025 76,50,000 Equity shares of ₹1000 each)	76,500.00	76,500.00
	<u>76,500.00</u>	<u>76,500.00</u>

Reconciliation of the number of equity shares and share capital

Particulars	As at 31st March 2026		As at 31st March 2025	
	(No's of Shares in Lakhs)	(₹ in Lakhs)	(No's of Shares in Lakhs)	(₹ in Lakhs)
Issued/ Subscribed and Paid up equity Capital outstanding at the beginning of the year	76.50	76,500.00	76.50	76,500.00
Add: Changes in Equity Share Capital due to prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	<u>76.50</u>	<u>76,500.00</u>	<u>76.50</u>	<u>76,500.00</u>
Add: Shares Issued during the year	-	-	-	-
Issued/ Subscribed and Paid up equity Capital outstanding at the end of the year	<u>76.50</u>	<u>76,500.00</u>	<u>76.50</u>	<u>76,500.00</u>

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Terms & Rights attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of ₹1000. Each holder of equity shares is entitled to one vote per share.

If upon a winding up or dissolution of the Company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the Company but shall be given or transferred to such other company having objects similar to the objects of the Company, to be determined by the members of the Company at or before the time of dissolution or in default, thereof, by the High Court of Judicature that has or may acquire jurisdiction in the matter.

Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Name of the shareholder	As at 31st March 2026		As at 31st March 2025	
	(No's of Shares in Lakhs)	% of holding	(No's of Shares in Lakhs)	% of holding
Equity shares				
President of India {Refer note (i) below}	76.50	100.00	76.50	100.00
Total	76.50	100.00	76.50	100.00

Note (i): Includes, one share of the Corporation, which is held by the Official of the Ministry of Tribal Affairs in official capacity.

(a) The aggregate number of equity shares issued pursuant to contract, without payment being received in cash in immediately preceding last five years ended on March 31, 2026: Nil (previous period of five years ended March 31, 2025: Nil)

(b) The aggregate number of equity shares allotted as fully paid up by way of bonus shares in immediately preceding five years ended March 31, 2026: Nil (previous period of five years ended March 31, 2025: Nil).

(c) The aggregate number of equity shares bought back in immediately preceding five years ended March 31, 2026: Nil (previous period of five years ended March 31, 2025: Nil).

Details of Promoters holding

Name of Promoters	As on 31st March 2026			As on 31st March 2025		
	(No's of Shares in Lakhs)	% of total shares	% change during the year	(No's of Shares in Lakhs)	% of total shares	% change during the year
President of India {Refer note (i) below}	76.50	100%	0.00%	76.50	100%	0.00%
Total	76.50	100%	0.00%	76.50	100%	0.00%

Note (i): Includes, one share of the Corporation, which is held by the Official of the Ministry of Tribal Affairs in official capacity.

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National Scheduled Tribes Finance and Development Corporation

Note 10:

Other Equity

Particulars	(₹ in Lakhs)	
	As at 31st March 2026	As at 31st March 2025
Retained Earnings	-	-
General Reserve	50,036.24	44,857.14
Special Reserve	650.99	604.18
Closing Balance	50,687.23	45,461.32

Note 10.1: Retained Earnings		(₹ in Lakhs)	
Particulars		As at 31st March 2026	As at 31st March 2025
Balance at the beginning of the year		-	-
Add: Excess of Income over Expenditure for the year		5,231.36	2,657.85
Add: Other Comprehensive Income for the year (net of income tax)		(5.45)	(3.71)
Less: Transfer to special reserve		(46.81)	(38.87)
Less: Transferred to General Reserve		(5,179.10)	(2,615.27)
Closing Balance		-	-

Note: In terms of section 8(1) (b & c) of the Companies Act, 2013 the Company does not declare dividend and ploughs back its excess of income over expenditure.

Note 10.2: General Reserve		(₹ in Lakhs)	
Particulars		As at 31st March 2026	As at 31st March 2025
Opening Balance		44,857.14	42,241.87
Add: Transfer from Retained Earnings		5,179.10	2,615.27
Closing Balance		50,036.24	44,857.14

Note 10.3: Special Reserve		(₹ in Lakhs)	
Particulars		As at 31st March 2026	As at 31st March 2025
Opening Balance		604.18	565.31
Add: Transfer from Retained Earnings		46.81	38.87
Closing Balance		650.99	604.18

Note (i): The Board of Directors in its meeting dated 24th March, 2021 decided to discontinue transfer of 10% of yearly surplus in Special Reserve. Further, it was also decided to transfer the balance laying in Special reserve as on 31st March, 2020 into General Reserve after keeping ₹500 lakhs as earmarked fund in the form of fixed deposit with nationalised bank in financial year 2020-21. The interest income generated on such Fixed Deposit of ₹46.81 lakhs (Previous Year: ₹38.87 lakhs) is also transferred/ credited to the said special reserve fund.

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National Scheduled Tribes Finance and Development Corporation

Note 11:

Non-Current: Lease Liabilities

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Lease Liabilities (Refer Note 34)	15.35	-
Total	15.35	-

Note 12:

Current: Lease Liabilities

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Lease Liabilities (Refer Note 34)	3.28	3.17
Total	3.28	3.17

Note 13:

Financial Liabilities - Current

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Others		
Expenses payable	36.51	31.42
Employee benefits payable	3.64	3.38
Security deposits payable	0.51	0.51
Rebate on interest payable	131.53	135.90
Payable to Ministry of Tribal Affairs for unspent grant	-	161.18
<u>Grants (refer Note (i) below)</u>		
Central Nodal Agency-TRIECE Scheme of Ministry of Tribal Affairs	127.60	629.95
Central Nodal Agency-VOs Scheme of Ministry of Tribal Affairs-Interest	-	0.01
CSR Grants	51.97	-
Total	351.76	962.35

Note (i): During the year 2022-23, the Ministry of Tribal Affairs, Govt. of India, has appointed NSTFDC as Central Nodal Agency for disbursing funds under its two schemes (TRI-ECE & VOs) as per the Ministry of Finance OM No. 1(18)/PFMS/FCD/2021 dated 09.03.2022. During the year, as per DOE OM No. 3/(06)/PFMS/2023 dated 05.02.2024, the VOs scheme was transferred to RBI-Treasury Single Account. The Earmarked fund is lying in Canara Bank accounts specially maintained for these schemes. This unspent grant has been shown in Note 6.2 as Bank balances other than Cash & Cash Equivalent.

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Note 14:**Other Current Liabilities****(₹ in Lakhs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Statutory Liabilities		
(a) Provident Fund payable	11.27	12.33
(b) Tax Deducted at Source payable	20.57	30.64
(c) GST payable	0.56	-
(d) GST (TDS) payable	6.52	0.28
(e) GSLIS payable	-	0.04
(f) Pension contribution payable to LIC {Refer note (i)}	0.56	0.56
Deferred Income: Government Grants (Refer Note 31)		
(a) Grant for Livelihood Incubation Centre	13.91	-
(b) Payable to NESTS (Grant received from Ministry of Tribal Affairs	98.48	
Grant for MESSA scheme of Ministry of Tribal Affairs {Refer note (ii)}	2.26	781.01
Total	154.13	824.86

Note (i): Pertains to the deputationist employee (deputed at AIIMS) to be paid to LIC ₹0.56 lakhs (31.03.2024: ₹2.04 lakhs)

Note (ii): includes interest earned of ₹0.61 lakhs.

Note 15:**Provisions - Current****(₹ in Lakhs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Provision for employee benefits:		
Provision for gratuity (Refer: Note 33)	51.26	10.99
Provision for compensated absences (Refer: Note 33)	36.59	44.22
Provision for performance related pay (Refer: Note 52)	136.46	74.04
Provision for Post retirement medical benefit (Refer: Note 33)	18.33	12.65
Others Provisions		
Provision for CSR Expenditure (Refer: Note 52)	-	-
Total	242.63	141.90

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Note 16:

Revenue From Operations

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
Interest income from channelising agencies		
(i) Interest on Term Loans	3,165.60	2,963.20
(ii) Interest on Loans to SCA under Micro Credit Finance	1,064.76	829.34
(iii) Interest on Adivasi Mahila Sashaktikaran Yojana	71.99	65.60
(iv) Interest on Loans to RRBs/ PSU Banks under Micro Credit Finance	130.66	234.00
(v) Interest on Loans from ASRY (Refer Note 42)	22.57	20.44
(vi) Interest on Working Capital Loan	32.61	45.71
(vii) Interest - Margin Money Scheme	1.16	0.31
(viii) Interest - Tribal Forest Dwellers Empowerment Scheme	4.05	0.02
Total	4,493.40	4,158.62

Note 17:

Other Income

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
a) Interest Income		
Interest on Fixed Deposits	105.98	147.84
Interest on FDR for Special Reserve Fund	46.81	38.87
Interest on Savings Bank (including on linked Flexi deposits)	134.47	186.35
Interest on Advances to Employees	6.48	5.19
Interest on Security Deposit	0.09	0.09
(a)	293.83	378.34
b) Other Non-Operating Income		
Government Grants (Refer Note 31)		
Grant for Livelihood Incubation Centre	-	-
Grant for organisation of festivals/ programmes	444.01	471.93
	444.01	471.93
RTI Act receipt	0.01	-
Liabilities/ provisions no longer required written back	-	0.84
Fees for Staff Recruitment	1.02	-
Admin Charges on CSR Projects	8.21	-
Miscellaneous receipts	0.46	0.53
(b)	453.71	473.30
Total (a+b)	747.54	851.64

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Note 18:

Employee Benefits expense

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
a) Salary, Wages & Benefits		
- Salaries and allowances	775.47	801.46
- Govt. Accommodation CMD	7.99	7.35
- Medical Reimbursement	57.49	42.25
- Performance Related Pay	136.46	74.04
b) Contribution to Provident Fund & Other Funds		
- Contribution to Provident Fund/ GSLIS	64.50	67.65
- Contribution to Pension Fund	69.58	69.20
c) Staff Welfare Expenses	4.99	12.76
d) Gratuity	59.36	16.96
e) Compensated absences (Leave Encashment)	36.59	44.22
f) Expenses towards Post Retirement Medical Benefits (PRMB) {Refer Note (i)}	4.78	3.23
Total	1,217.21	1,139.12

Note (i): Net of amount of PRMB joining fees by the retiring employees for ₹ Nil (31.03.2025: ₹0.40 lakhs)

Note 19:

Finance Cost

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
Interest		
On lease liabilities (Refer Note 34)	0.17	0.39
On others:		
Interest on delayed payment of statutory dues & others	0.92	0.10
Total	1.09	0.49

Note 20:

Depreciation & Amortization Costs

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
Depreciation on Property, plant and equipment	25.20	23.97
Depreciation on Right-of-use assets	13.39	14.88
Amortization on intangible assets	4.08	4.06
Total	42.67	42.91

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Note 21:**Reversal of allowance for doubtful loans and interest/ (Allowance for Doubtful Loans and Interest)- Net**

Particulars	(₹ in Lakhs)	
	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
Allowance for Doubtful Loans and Interest		
Allowance for Doubtful loans	72.34	244.67
Allowance for Doubtful Interest - TL	4.03	3.46
Allowance for Doubtful Interest - MCF	-	-
Allowance for Doubtful Interest - AMSY	-	-
Sub Total (A)	76.37	248.13
Less: Reversal of allowance for doubtful loans and interest		
Reversal of allowance for doubtful loans	1,553.60	5.60
Reversal of Provision for Intt on Doubtful -TL	711.90	14.28
Reversal of Provision of Intt on Doubtful-AMSY	-	-
Reversal of Provision of Intt on Doubtful-MCF	9.61	-
Sub Total (B)	2,275.11	19.88
Allowance for Doubtful Loans and Interest/ (Reversal of allowance for doubtful loans and interest) - Net Total {(A)-(B)}	(2,198.74)	228.25

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National Scheduled Tribes Finance and Development Corporation

Note 22:

Other Expenses

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
Building Maintenance Expenses	10.09	9.39
Professional and Consultancy Charges	24.65	13.41
Legal Charges	4.56	2.46
Payment to Auditors (Refer Note 22.1 below)	2.60	2.59
Internal Audit fees	0.31	0.29
Electricity and water charges	12.39	17.34
Vehicle Hire Charges	4.22	2.54
Vehicle Running & Maintenance Expenses	13.68	8.56
Office Maintenance Expenses	22.59	22.87
Printing and stationery (Refer: Note 22.2 below)	10.57	11.19
Repairs & Maintenance - Computers & Softwares	8.22	11.85
Rent	6.53	4.95
Rates & Taxes	5.08	5.08
Security Guard Expenses	21.28	9.34
Training Expenses	0.54	0.10
Insurance Charges	1.29	1.07
Conference expenses	-	-
Board Meeting Expenses	2.00	2.23
Manpower Hiring Charges	67.54	65.67
Travelling Expenses	24.87	29.94
Telephone & Fax Expenses	4.05	3.94
MTNL Leased Line Expenses	2.30	2.30
Rebate on Interest as incentive to channelizing agencies (Refer: Note 22.3 below)	131.53	135.90
Provision for Doubtful Loans and Interest- Employees	0.56	0.56
Staff Recruitment Expenses	3.46	1.19
Parliamentary Committee Study Visit Expenses	30.06	5.74
Entrepreneurship Development Programmes (EDPs) Expense	-	7.48
Independence Day Celebration Expenses	10.08	2.52
Janjatiya Gaurav Diwas Expense	-	6.06
Financial Literacy Camps (FLC) Expenses	-	14.95
Miscellaneous Expenses	16.66	11.57
Publicity and Advertisement Expenses	5.03	5.09
Foundation Day Expenses-2026	0.16	-
Tender Expenses	4.94	1.31
<u>Expenses against Grants (Refer Note 31)</u>		
- Grant for Livelihood Incubation Centre	-	-
- Grant for Organising Festivals/Programmes	444.01	471.93
Total	895.84	891.41

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Note 22.1: Payment to Auditor

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
a) as auditor		
- Statutory Audit	1.71	1.71
- Tax Audit	0.35	0.35
- GST Audit		-
- others (Gratuity & Pension Trust Audit)	0.35	0.35
b) for taxation matters	0.18	0.18
c) for company law matters		-
d) for other services		-
e) for reimbursement of expenses		-
	2.59	2.59

Note 22.2:

The expenses incurred on Printing & Stationery, including publicity material are charged as expenses in the year of purchase.

Note 22.3:

Incentive for the SCAs as "Rebate on Interest": In order to encourage the SCAs for timely repayment of dues, the Company has an incentive scheme for the SCAs as "Rebate on Interest". As per norms, a uniform rebate of 0.5% is provided for all schemes of NSTFDC.

Note 23:**CSR Expenses**

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
CSR Expenses * (Refer Note 51)	51.51	49.95
Total	51.51	49.95

CSR Expenses *

Amount required to be spent on CSR activities as per Section 135		49.84
Add: interest earned on unspent CSR amount kept in a separate Bank a/c for the purpose - to be further spent		0.11
Total	-	49.95

Note 24:**Components of Other Comprehensive Income (OCI)**

The disaggregation of changes to OCI by each type of reserve in equity is shown below:

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
Remeasurement of Defined benefit plans		
- Gratuity (Funded)	8.10	5.71
- Post Retirement Medical Benefits (PRMB) (Funded)	(13.55)	(9.42)
Total	(5.45)	(3.71)

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National Scheduled Tribes Finance and Development Corporation

Note 25:

Earnings per share (EPS)

(In ₹)

Particulars	For the Year Ended 31st March 2026 (₹ per share)	For the Year Ended 31st March 2025 (₹ per share)
Basic EPS		
From continuing operation	68.38	34.74
Diluted EPS		
From continuing operation	68.38	34.74

25.1 Basic Earning per Share

The earnings and weighted average number of equity shares used in calculation of basic earning per share:

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
Excess of Income over expenditure of the company:		
Continuing operations	5,231.36	2,657.85
Earnings used in calculation of Basic Earning Per Share	<u>5,231.36</u>	<u>2,657.85</u>
Weighted average number of shares for the purpose of basic earnings per share	76.50	76.50

25.2 Diluted Earning per Share

The earnings and weighted average number of equity shares used in calculation of diluted earning per share:

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
Excess of Income over expenditure of the company:		
Continuing operations	5231.36	2657.85
Earnings used in calculation of diluted Earning Per Share from continuing operations	<u>5231.36</u>	<u>2657.85</u>

(In Lakhs)

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
Weighted average number of shares for the purpose of basic earnings per share	76.50	76.50
Effect of Dilution:		-
Weighted average number of shares for the purpose of Diluted earnings per share	<u>76.50</u>	<u>76.50</u>

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Notes 26:**Capital management**

The Company's objective is to manage its capital in a manner to ensure and safeguard their ability to continue as a going concern to fund its normal activities on sustainable basis.

Further, the Company manages its capital structure to make adjustments in light of changes in economic conditions and the requirements of the financial covenants. As on 31st March 2026, the Company does not have any liability towards borrowings. The capital structure of the Company consists of the equity and retained excess of income over expenditure. The Company manages its working capital requirement through share capital and internal accruals.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31st March 2026.

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National Scheduled Tribes Finance and Development Corporation

Note 27:

Fair Value measurements

(i) The Carrying Value of Financial Instruments by categories are as follow:

(₹ in Lakhs)

Particulars	As at 31st March 2026			As at 31st March 2025		
	FVTPL	FVTOCI	Amortised Cost	FVTPL	FVTOCI	Amortised Cost
Financial Assets						
(i) Cash and Cash Equivalents	-	-	1,699.72	-	-	163.19
(ii) Other Bank balances	-	-	941.47	-	-	2,007.71
(iii) Security Deposits	-	-	1.79	-	-	1.75
(iv) Other Financial Assets	-	-	1,926.69	-	-	1,746.64
(vi) Loans	-	-	1,23,053.21	-	-	1,19,650.35
Total Financial Assets	-	-	1,27,622.89	-	-	1,23,569.64
Financial Liabilities						
(i) Other Financial Liabilities	-	-	351.25	-	-	961.84
(ii) Lease Liabilities	-	-	18.63	-	-	3.17
(iii) Others-Security Deposits	-	-	0.51	-	-	0.51
Total Financial Liabilities	-	-	370.39	-	-	965.52

(ii) Fair value of financial assets and liabilities that are measured at fair value (but fair value disclosure are required)

(₹ in Lakhs)

Particulars	As at 31st March 2026		As at 31st March 2025	
	Carrying Value	Fair value	Carrying Value	Fair value
Financial Assets				
Staff Loans & Advances	111.16	132.50	63.95	82.14
Loans to SCA's	-	-	-	-
Total Financial Assets	111.16	132.50	63.95	82.14
Financial Liabilities				
Lease Liabilities	18.63	18.63	3.17	3.17
Total Financial Liabilities	18.63	18.63	3.17	3.17

i) The carrying amounts of cash and cash equivalents, other Bank Balances, Security deposits and payables are considered to be the same as their fair values, due to their short term nature.

ii) The fair value of "staff loans & advances" were calculated based on cash flows discounted using recovery pattern of Loan by using applicable SBI loan rate. They are classified as level 3 fair values in fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risk.

iii) The fair value of "Lease Liability" were calculated based on payment of the liability discounted using SBI loan rate (7.85%) They are classified as level 3 fair values in fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risk.

Fair Value hierarchy as on 31-03-2026

(₹ in Lakhs)

Particulars	Date of valuation	Level 1	Level 2	Level 3	Total
Financial Assets					
Financial assets at Amortised Cost					
Staff Loans & Advances	31st March 2026			132.50	132.50
Loans to SCA's				-	-
		-	-	132.50	132.50

(₹ in Lakhs)

Particulars	Date of valuation	Level 1	Level 2	Level 3	Total
Financial Liabilities					
(iii) Others-Security Deposits	31st March 2026	-	-	0.51	0.51
		-	-	0.51	0.51

Fair Value hierarchy as on 31-03-2025

(₹ in Lakhs)

Particulars	Date of valuation	Level 1	Level 2	Level 3	Total
Financial Assets					
Financial assets at Amortised Cost					
Staff Loans & Advances	31st March 2025	-	-	82.14	82.14
Loans to SCA's		-	-	-	-
		-	-	82.14	82.14

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(₹ in Lakhs)					
Particulars	Date of valuation	Level 1	Level 2	Level 3	Total
Financial Liabilities					
(iii) Others-Security Deposits	31st March 2025	-	-	0.51	0.51
		-	-	0.51	0.51

(iii) Financial risk management

The Company's principal financial liabilities comprise Grants to be disbursed and other payables. The Company's principal financial assets include Loans to channelizing agencies like SCA's, PSU banks, RRB's and other financial institutions that derive directly from its equity. The loans to SCA's are disbursed against State Govt. Guarantee.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's financial risk activities are governed by appropriate policies and procedures and those financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The board of directors review and agree on policies for managing each of these risk, which are summarised below:

a) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instruments will fluctuate because of changes in market prices. Market risk comprises Interest rate risk. Financial instruments affected by market risk includes loan and advances, deposits and other non derivative financial instruments.

b) Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instruments will fluctuate because of change in market interest rate. The company is not exposed to interest rate risk.

c) Credit risk

Credit risk is the risk of financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's loans receivables from channelizing agencies. The company is exposed to credit risk from its financial activities of loans given to channelizing agencies.

The company assesses and manages credit risk based on company's internal policies. The company considers the probability of default upon initial recognition of assets and whether there has been a significant increase in credit risk on an ongoing basis through out each reporting period. To assess whether there is a significant increase in credit risk the company compares the risk of default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forward looking information. Especially the following indicators are incorporated:

- Significant changes in the value of collateral supporting the obligation or in the quality of third party guarantees.
- Significant changes in the expected performance and behaviours of the borrower (Channelizing Agencies), including changes in the payments status of the borrowers (Channelizing Agencies).

In general, it is presumed that the credit risk has significantly increased since initial recognition if the payments are due for more than 5 years.

A default on a financial asset is when the counterparty fails to make payments whenever they fall due.

Financial instruments and cash deposits

Credit risk from balances with banks and financial institutions is managed in accordance with the Company's policy. Investment of surplus are made only with Scheduled Banks.

d) Liquidity Risk

Ultimate responsibility for liquidity risk management rest with the board of directors. The company manages maintaining adequate banking facilities by continuously monitoring forecast and actual cash flows and by matching the maturities of financial liabilities.

The table below details changes in the Company's liabilities arising from financing activities, including both cash and non-cash changes. Liabilities arising from financing activities are those for which cash flows were, or future cash flows will be, classified in the Company's Statement of cash flows as cash flows from financing activities.

Note 28:

Provision for Expected Credit Losses of Loans for the year ended 31st March, 2026

(₹ in Lakhs)						
Particulars		Asset Group	Estimated Gross Carrying Amount of Default	Expected Probability of Default	Expected Credit Losses	Carrying Amount (Net of Impairment Provision)
Loss Allowance measured at 12 months expected credit losses	Financial Asset for which credit risk has not increased significantly since initial recognition	Loans	1,23,053.21	0%	-	1,23,053.21
		Interest on Loans	1,910.21	0%	-	1,910.21
Loss Allowance measured at life-time expected credit losses	Financial Asset for which credit risk has increased significantly and not creditly impaired	Loans	1,801.31	100%	1,801.31	
		Interest on Loans	619.91	100%	619.91	
			1,27,384.64		2,421.22	1,24,963.42

During the year 2025-26, the Company has made a provision for ₹76.37 lakhs as allowance for doubtful loans & interest; reversed/ written back the provision for doubtful loans & interest of ₹2,275.11 lakhs on recovery.

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Provision for Expected Credit Losses of Loans for the year ended 31st March, 2025

(₹ in Lakhs)

Particulars		Asset Group	Estimated Gross Carrying Amount of Default	Expected Probability of Default	Expected Credit Losses	Carrying Amount (Net of Impairment)
Loss Allowance measured at 12 months expected credit losses	Financial Asset for which credit risk has not increased significantly since initial recognition	Loans	1,19,650.35	0%	-	1,19,650.35
		Interest on Loans	1,646.69	0%	-	1,646.69
Loss Allowance measured at life-time expected credit losses	Financial Asset for which credit risk has increased significantly and not creditly impaired	Loans	3,282.57	100%	3,282.57	-
		Interest on Loans	2,397.85	100%	2,397.85	-
			1,26,977.46		5,680.42	1,21,297.04

During the year 2024-25, the Company has made a provision for ₹248.13 lakhs as allowance for doubtful loans & interest; reversed/ written back the provision for doubtful loans & interest of ₹19.89 lakhs on recovery.

Previous Year 2025-26:

a) In case of loans are backed by the Govt. Guarantee/Order/Assurance:

- Provisions will be made @ 5% of the amount overdues for more than five years.

b) In case, the amount is not secured by any Govt. Guarantee/ Order/ Assurance/ Bank guarantee:

- 100% provision on amount due for payment but outstanding for the period of 3 years and above.
- 50% provision on amount due for payment but outstanding for the period of 2 years and above but less than 3 years.
- 25% provision on amount due for payment but outstanding for the period of 1 year and above but less than 2 years.
- Nil provision on amount due for payment but outstanding for the period of less than 1 year.

Previous Year 2024-25:

Provisions will be made @ 100% of the amount overdues for more than five years)

Impact of change in Accounting Estimate – Impairment loss

During FY 2025-26, the Corporation revised its estimation methodology for determining Expected Credit Losses (ECL) on loans, moving from a uniform provisioning approach for loans overdue beyond five years to a matrix-based approach reflecting different ageing slabs and risk coverage. The change represents a change in accounting estimates and has been applied prospectively in accordance with Ind AS 8. The change has resulted in decrease in impairment loss of ₹1451 lakhs for the year. The estimated impact on impairment loss for subsequent financial years can't be quantified due to non-predictability of future cash flow from overdues loans as per past experience.

Note 29:

Key sources of estimation uncertainty

The followings are the key assumptions concerning the future, and the key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within next financial year.

a) Useful lives of property, plant and equipment and intangible assets

As described in Note 2 (i), company has estimated the useful life of Property, plant and equipment and intangible Assets.

The financial impact of the above assessment may impact the depreciation and amortisation expenses in subsequent financial years.

b) Fair valuation measurement and valuation process

The fair values of financial assets and financial liabilities is measured the valuation techniques including the DCF model. The inputs to these method are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See Note 27 for further disclosures.

c) Expected credit loss

The Company uses a provision matrix to calculate ECLs for Loans. The provision matrix is initially based on the Company's historical observed default rates. The Company will calibrate the matrix to adjust the historical credit loss experience with forward-looking information. The amount of ECLs is sensitive to changes in circumstances and of forecast economic conditions.

d) Leases

Company uses its judgement in determining whether or not contract contains a lease, extension option of the lease agreement and termination option of the lease agreement will exercised or not. Further company uses estimation in calculating the appropriate discount rate to use and lease term of the leases.

e) Post-employment benefit plans

Employee benefit obligations are measured on the basis of actuarial assumptions which include mortality and withdrawal rates as well as assumptions concerning future developments in discount rates, the rate of salary increases and the inflation rate. The Company considers that the assumptions used to measure its obligations are appropriate and documented. However, any changes in these assumptions may have a material impact on the resulting calculations.

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National Scheduled Tribes Finance and Development Corporation

Note 30: Related Party Disclosures:

30.1 Related Parties held equity of company

(in Lakhs)

Name of Party	Relationship	As at 31 March, 2026		As at 31 March, 2025	
		Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
President of India {Refer Note (i) below}	Shareholder	76.50	100.00%	76.50	100.00%
		76.50	100.00%	76.50	100.00%

Note (i): Includes, one share of the Corporation, which is held by the Official of the Ministry of Tribal Affairs in official capacity.

30.2 Key Managerial personnel

Name	Designation
Shri T. Roumuan Paite	Chairman cum Managing Director w.e.f. 05.09.2022
Shri Anil Kumar Juyal	Chief General Manager (Finance)
Shri Kunj Bihari	Company Secretary

30.3 Compensation of key management personnel:

The remuneration of directors and other members of key management personnel (KMP) during the year was as follows:

(₹ in Lakhs)

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
a) Short-term employee benefits		
- Salary & Allowances		
Shri T. Roumuan Paite	49.89	44.33
Shri Anil Kumar Juyal	39.57	35.24
Shri Kunj Bihari	25.59	23.86
- Medical		
Shri T. Roumuan Paite	1.31	0.10
Shri Anil Kumar Juyal	0.26	2.50
Shri Kunj Bihari	1.82	-
b) Post-employment benefits		
- Provident Fund		
Shri Anil Kumar Juyal	2.66	2.58
Shri Kunj Bihari	1.87	1.75
- Superannuation Contribution-Pension		
Shri Anil Kumar Juyal	3.01	2.77
Shri Kunj Bihari	2.12	1.88
c) Other long-term benefits		
d) Termination benefits	-	-
e) share-based payment	-	-
	128.10	115.01

As the liabilities for the gratuity and compensated absence are provided on an actuarial basis for the Corporation as a whole rather than each individual employee, the amounts pertaining specifically to KMP are not known and hence, not included in the above table. Gratuity and compensated absence, are included based on actual payment in respective year based in the above table.

30.4 Transactions with the related parties:

(₹ in Lakhs)

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Sale of property, plant & equipment to Key Managerial Person	-	-

30.5 Post-employment Benefit Plan Trusts:

- NSTFDC Employees Group Gratuity Scheme
- NSTFDC Employees Superannuation Benefit (Pension) Scheme Trust

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Transactions with Trusts

(₹ in Lakhs)

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Contributions made by the Company during the year		
- Pension trust	69.58	69.20
- Gratuity Trust	10.99	21.93

30.6 Transactions with the Government Related entities

Name of Government: Government of India, through Ministry of Tribal Affairs (Significant Influence over company)

The Company is a Central Public Sector Undertaking (CPSU) controlled by Central Government by holding 100% equity shares (Refer Note 9). Pursuant to Paragraph 25 and 26 of Ind AS 24, entities over which the same government has control or joint control of, or significant influence, then the reporting entity and other entities shall be regarded as related parties.

Certain significant Transactions:

(₹ in Lakhs)

Name of Entity	Nature of Transactions	For the year ended 31st March 2026	For the year ended 31st March 2025
Ministry of Tribal Affairs, Govt. of India	Receipt towards Equity Share Capital during the year	-	-
	Grant towards livelihood Incubation Centre	77.61	-
	Grant towards Organisation of Festival/Programmes	533.09	1,408.25
	TRI-ECE scheme Central Nodal Account	1,060.00	670.58
	Voluntary Organisation scheme Central Nodal Account	15,366.26	17,531.40
	Total	17,036.96	19,610.23

30.7 Amount due from/ to the related parties:

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Payables:		
Key Managerial Personnel		
Salary	3.54	3.41
Reimbursement of Expenses	0.29	-
Post-employment Benefit Plan Trusts	-	-
Shown under the head other financial liability		

Note 31: Government Grant:**Related to expense items:**

Movement in Grants is explained as under:

a) Grant for Livelihood Incubation Centre

(₹ in Lakhs)

Particulars	For the Year ended on March 31, 2026	For the Year ended on March 31, 2025
Opening Balance	(0.97)	0.56
Add: Grant received during the year	77.61	-
Add: Interest earned during the year	0.36	-
Less: Grant released to Statement of Income and Expenditure (under " Other Income")		-
Less: Amount refunded to Govt. during the year		(0.41)
Less: Amount spent on Exposure visit of Beneficiaries of Incubation Centre	(63.09)	(1.12)
Total	13.91	(0.97)
Expense incurred against above activity		-

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b) Grant for Organising Festival/ Honouring of Tribal Entrepreneurs etc.

(₹ in Lakhs)

Particulars	For the Year ended on March 31, 2026	For the Year ended on March 31, 2025
Opening Balance	936.32	-
Add: Grant received during the year	533.09	1,408.25
Add: Interest earned during the year	26.85	-
Less: Grant released to Statement of Income and Expenditure (under "Other Income")	(444.01)	(471.93)
Less: Amount refunded to Govt. during the year	(956.76)	-
Total	95.47	936.32
Expense incurred against above activities	444.01	471.93

Note (i):

Cumulative Grants (a+b):

(₹ in Lakhs)

Particulars	For the Year ended on March 31, 2026	For the Year ended on March 31, 2025
Opening Balance	935.35	0.56
Add: Grant received during the year	610.70	1,408.25
Add: Interest earned during the year	27.21	-
Less: Grant released to Statement of Income and Expenditure (under "Other Income")	(444.01)	(471.93)
Less: Amount refunded to Govt. during the year	(956.76)	(0.41)
Less: Amount spent on Exposure visit of Beneficiaries of Incubation Centre	(63.09)	(1.12)
Total	109.38	935.35
Expense incurred against above activities	444.01	471.93

Note 32: Contingent Liabilities and Commitments

(₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
32.1 Contingent liabilities not provided for in respect of:		
Contingent liabilities:		
(a) Claims against the company not	-	-
(b) Guarantees	-	-
(c) Other money for which the	-	-

32.2 Commitments not provided for in respect of:

(₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
- Contracts remaining to be executed on capital account		
Towards Intangible Assets	10.62	-
- Other Commitments		

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National Scheduled Tribes Finance and Development Corporation

Note 33: Employee Benefits:

The disclosures required under Ind AS 19 'Employee benefits are given below:

A. Defined contribution plans:

The defined contribution plan is post employment benefit plan under which the Company contributes fixed contribution to a fund and will have no obligation to pay further contribution. The Company's defined contribution plan comprises of Provident Fund and Pension Fund.

(i) Provident Fund

The Company contributes fixed contribution to a government administered fund (EPFO) and will have no obligation to pay further contribution. The Company's contribution to provident fund are recognized in the Statement of Income and Expenditure in the period in which employee renders the related service.

(ii) Group Savings Linked Insurance Scheme (GSLIS)

Monthly contributions are paid to LIC. In case of death, the amount of insurance applicable to the category will be paid along with the savings, accumulated with interest. In case of retirement, resignation, termination etc., the savings accumulated with interest will be paid to the employees.

(iii) Pension

The defined contribution pension scheme of the Company for its employees which is effective from 1 January 2007, is administered through a separate trust managed by LIC. The obligation of the Company is to contribute to the trust to the extent of amount not exceeding 30% of basic pay and dearness allowance less employer's contribution towards provident fund, gratuity, post retirement medical benefit (PRMB).

The Company has recognised following amounts as expense in the Statement of Income and Expenditure:

(₹ in Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Included in contribution to Provident and Other Funds (Refer Note 18)		
(i) Employer's contribution to Provident Fund	27.08	67.55
(ii) Contribution to Group Savings Linked Insurance Scheme (GSLIS)	37.42	0.10
(iii) Contribution to Pension Fund	69.58	69.20

B. Defined Benefit Plans

(i) Gratuity

The Company has a defined benefit gratuity plan which is funded and the Company through Gratuity Trust makes contributions to Life Insurance Corporation of India. Every employee who has rendered continuous service of five years or more is entitled to gratuity at 15 days salary (15/26 X last drawn basic salary plus dearness allowance) for each completed year of service subject to a maximum of ₹20 lakhs on superannuation, resignation, termination, disablement or on death, considering the provisions of the Payment of Gratuity Act, 1972, as amended.

(a) Balance sheet

Based on the actuarial valuation obtained in this respect, the following table sets out the status of the gratuity plan and the amounts recognised in the Company's financial statements as at balance sheet date:

(₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Present value of Defined benefit obligation		
Current liability (Amount due within one year)	24.53	44.92
Non-Current liability (Amount due over one year)	395.88	341.49
Total PBO at the end of year	420.41	386.41
Fair Value of Plan Assets	(369.15)	(375.42)
Net defined benefit (asset)/liability recognised in the Balance Sheet	51.26	10.99
Net liability/(pre-paid)-current (Refer Note 15)	51.26	10.99
Net liability/(pre-paid) non-current	-	-
	51.26	10.99

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(b) Movement in net defined benefit (asset)/liability

(₹ in Lakhs)

Particulars	Defined benefit obligation		Fair value of plan assets		Net defined benefit (asset)/ liability	
	For the year ended		For the year ended		For the year ended	
	31st March, 2026	31st March, 2025	31st March, 2026	31st March, 2025	31st March, 2026	31st March, 2025
Opening balance	386.40	424.62	(375.42)	(402.70)	10.98	21.92
Included in Statement of Income and Expenditure:						
Current service cost	17.90	15.12			17.90	15.12
Past service cost	40.70				40.70	-
Acquisition Adjustment		1.66			-	1.66
Interest cost/(income)	26.28	30.61	(25.51)	(29.03)	0.77	1.58
Total amount recognised in	84.88	47.39	(25.51)	(29.03)	59.37	18.36
Included in Statement of Income and Expenditure:						
Included in other comprehensive income:						
Remeasurement loss/(gain):						
Actuarial loss/(gain) arising from:						
Demographic assumptions	-	-			-	-
Financial assumptions	11.98	9.38			(11.98)	9.38
Experience adjustment	6.11	(14.99)	(2.23)	(0.10)	3.88	15.09
Return on plan assets excluding interest income					-	-
Total amount recognised in other comprehensive income	(5.87)	(5.61)	(2.23)	(0.10)	(8.10)	(5.71)
Other						
Contribution by participants						
Contribution by employer			(10.99)	(21.93)	(10.99)	(21.93)
Transfer In			-	(1.66)	-	(1.66)
Benefits paid	(45.00)	(80.00)	45.00	80.00	-	-
Closing balance	420.41	386.40	(369.15)	(375.42)	51.26	10.98

(c) Plan Assets

Plan assets comprise the following:

Particulars	% of total plan assets	
	Year ended 31st March, 2026	Year ended 31st March, 2025
Funds managed by insurer	100%	100%

The Trustees have taken policy from Life Insurance Corporation of India (LIC) and pays premium. LIC in turn manages the assets which is within the permissible limits prescribed in the insurance regulations. The Company does not foresee any material risk from these investments.

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(d) Assumptions

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Financial/Economic Assumptions		
Discount rate (per annum)	7.29%	6.80%
Future salary increase (per annum)	5.50%	5.50%
Demographic Assumptions		
Retirement age	60	60
Mortality table (Indian Assured Lives Mortality), mortality rate 100%	IALM(2012-14)	IALM(2012-14)
Withdrawal Rates		
Ages (years)		
Up to 30 years	3%	3%
From 31 to 44 years	2%	2%
Above 44 years	1%	1%

Notes:

The actuarial valuation of plan assets and the present value of the defined benefit obligation were carried out by an actuary as at March 31, 2026. The present value of the defined benefit obligation and the related current service cost and past service cost, were measured using the Projected Unit Credit Method.

The discount rate is generally based upon the market yields available on Government bonds at the accounting date relevant to currency of benefit payments for a term that matches the liabilities.

The salary growth rate is company's long term best estimate as to salary increases & takes account of inflation, seniority, promotion, business plan, HR policy and other relevant factors on long term basis as provided in relevant accounting standard.

(e) Sensitivity Analysis

The sensitivity of the overall plan obligations to changes in the key assumptions are:

(₹ in Lakhs)

	As at 31st March, 2026		As at 31st March, 2025	
	Change in assumption	Change in Defined Benefit Obligation	Change in assumption	Change in Defined Benefit Obligation
Discount rate (per annum)				
- Increase	0.50%	(11.63)	0.50%	(11.39)
- Decrease	0.50%	12.25	0.50%	12.02
Salary escalation rate (per annum)				
- Increase	0.50%	10.50	0.50%	6.05
- Decrease	0.50%	(10.18)	0.50%	(6.51)

The sensitivity analyses above have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the year and may not be representative of the actual change. It is based on a change in the key assumption while holding all other assumptions constant. Sensitivities due to mortality and withdrawals are not material and hence impact of change due to these are not calculated.

(f) Maturity profile of defined benefit obligation

(₹ in Lakhs)

	As at 31st March, 2026	As at 31st March, 2025
Expected benefit payments within next:		
0 to 1 year	24.54	44.92
1 to 2 year	90.05	20.75
2 to 3 year	25.79	69.48
3 to 4 year	60.17	19.57
4 to 5 year	3.94	47.40
5 to 6 year	50.46	3.28
6 year onwards	165.48	181.00
	420.43	386.40

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(g) Expected contribution for the next year**(₹ in Lakhs)**

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Expected contribution (expense) for the next annual reporting period	25.67	20.14

The weighted average duration of the defined benefit plan obligation at the end of the reporting period is 10.92 years (as at 31.03.2025 - 10.93 years)

(h) Risk exposure

Through its defined benefit plans, the Company is exposed to a number of risks, the most significant of which are detailed below:

i) Salary Increases: Actual salary increases will increase the Plan's liability. Increase in salary increase rate assumption in future valuations will also increase the liability.

ii) Investment Risk: If Plan is funded then assets liabilities mismatch & actual investment return on assets lower than the discount rate assumed at the last valuation date can impact the liability.

iii) Discount Rate: Reduction in discount rate in subsequent valuations can increase the plan's liability.

iv) Mortality & disability: Actual deaths & disability cases proving lower or higher than assumed in the valuation can impact the liabilities.

v) Withdrawals: Actual withdrawals proving higher or lower than assumed withdrawals and change of withdrawal rates at subsequent valuations can impact Plan's liability.

(B) Post-Retirement Medical Benefits (PRMB)

The Company has Post Retirement Medical Benefit under which the entitled retired employees and their dependent family members are covered as per Company Rules. The scheme is funded by the Company and the fund is managed by LIC from the financial year 2019-20. The liability towards the same is recognized on the basis of actuarial valuation.

(a) Balance Sheet

Based on the actuarial valuation obtained in this respect, the following table sets out the status of the PRMB (and the amounts recognised in the company's financial statements as at balance sheet date:

Particulars	(₹ in Lakhs)	
	As at 31st March, 2026	As at 31st March, 2025
Present value of Defined benefit obligation		
Current liability (Amount due within one year)	9.62	8.10
Non-Current liability (Amount due over one year)	166.62	149.35
Total PBO at the end of year	176.24	157.45
Fair Value of Plan Assets	(157.91)	(144.79)
Net defined benefit (asset)/liability recognised in the Balance Sheet	18.33	12.66
Net liability/(pre-paid)-current (Refer Note 15)	18.33	12.66
Net liability/(pre-paid) non-current	18.33	12.66

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(b) Movement in net defined benefit (asset)/liability

(₹ in Lakhs)

Particulars	Defined benefit obligation		Fair value of plan assets		Net defined benefit (asset)/liability	
	For the year ended		For the year ended		For the year ended	
	31st March, 2026	31st March, 2025	31st March, 2026	31st March, 2025	31st March, 2026	31st March, 2025
Opening balance	157.44	142.75	144.79	137.35	12.65	5.40
Included in Statement of Income and Expenditure:						
Current service cost	3.92	3.24	-	-	3.92	3.24
Past service cost	-	-	-	-	-	-
Joining fees	-	-	-	-	-	-
Interest cost/(income)	10.71	10.29	9.85	9.90	0.86	0.39
Total amount recognised in Included in Statement of Income and Expenditure:	14.63	13.53	9.85	9.90	4.78	3.63
Included in other comprehensive income:						
Remeasurement loss/(gain):						
Actuarial loss/(gain) arising from:						
Demographic assumptions	14.21	9.20	(0.66)	0.22	13.55	9.42
Financial assumptions	-	-	-	-	-	-
Experience adjustment	-	-	-	-	-	-
Return on plan assets excluding interest income	-	-	-	-	-	-
Total amount recognised in other comprehensive income	14.21	9.20	(0.66)	0.22	13.55	9.42
Other						
Contribution by participants	-	-	-	(0.40)	-	(0.40)
Contribution by employer	-	-	(12.65)	(5.40)	(12.65)	(5.40)
Benefits paid	(10.04)	(8.04)	10.04	8.04	-	-
Closing balance	176.24	157.44	(157.91)	(144.79)	18.33	12.65

(c) Plan Assets

Plan assets comprise the following:

Particulars	% of total plan assets	
	Year ended 31st March, 2026	Year ended 31st March, 2025
Funds managed by insurer	100%	100%

The Trustees have taken policy from Life Insurance Corporation of India (LIC) and pays premium. LIC in turn manages the assets which is within the permissible limits prescribed in the insurance regulations. The Company does not foresee any material risk from these investments.

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(d) Assumptions

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Financial/Economic Assumptions		
Discount rate (per annum)	7.29%	6.80%
Future medical cost increase	0.00%	0.00%
a) Outdoor treatment		
b) Indoor treatment		
* As per Company's policy if premium increases then employee will bear the additional amount. Hence future cost increase taken as 0%.		
Demographic Assumptions		
Retirement age	60	60
Mortality table (Indian Assured Lives Mortality), mortality rate 100%	IALM(2012-14)	IALM(2012-14)
Withdrawal Rates		
Ages (years)		
Up to 30 years	3%	3%
From 31 to 44 years	2%	2%
Above 44 years	1%	1%

Notes:

The actuarial valuation of plan assets and the present value of the defined benefit obligation were carried out by an actuary as at March 31, 2026. The present value of the defined benefit obligation and the related current service cost and past service cost, were measured using the Projected Unit Credit Method.

The discount rate is generally based upon the market yields available on Government bonds at the accounting date relevant to currency of benefit payments for a term that matches the liabilities.

The salary growth rate is company's long term best estimate as to salary increases & takes account of inflation, seniority, promotion, business plan, HR policy and other relevant factors on long term basis as provided in relevant accounting standard.

(e) Sensitivity Analysis

The sensitivity of the overall plan obligations to changes in the key assumptions are:

(₹ in Lakhs)

	As at 31st March, 2026		As at 31st March, 2025	
	Change in assumption	Change in Defined	Change in assumption	Change in Defined
Discount rate (per annum)				
- Increase	0.50%	(11.09)	0.50%	(9.90)
- Decrease	0.50%	11.33	0.50%	10.12

The sensitivity analyses above have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the year and may not be representative of the actual change. It is based on a change in the key assumption while holding all other assumptions constant. Sensitivities due to mortality and withdrawals are not material and hence impact of change due to these are not calculated.

(f) Maturity profile of defined benefit obligation

(₹ in Lakhs)

	As at 31st March, 2026	As at 31st March, 2025
Weighted average duration of the defined benefit obligation		
Expected benefit payments within next:		
0 to 1 year	9.62	8.10
1 to 2 year	10.31	8.86
2 to 3 year	12.38	10.59
3 to 4 year	13.40	11.52
4 to 5 year	13.35	11.36
5 year onwards	117.19	107.01
	176.25	157.44

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(g) Expected contribution for the next year**(₹ in Lakhs)**

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Expected contribution (expense) for the next annual reporting period	5.21	4.04

The weighted average duration of the defined benefit plan obligation at the end of the reporting period is 10.92 years (as at 31.03.2025 - 10.93 years)

C. Other long-term employee benefit obligations

(Comprises long term compensated absences, included in Employee benefits expense- Note 18).

The Company provides for earned leave benefit and half-pay leave to the employees of the Company which accrue on half-yearly basis at 15 days and 10 days respectively. A maximum of 300 days of earned leave can be accumulated at any point of time during the service, while there is no limit for accumulation of half pay leave. Earned leave (EL) is encashable while in service. Half-pay leaves (HPL) are encashable only on superannuation up to the maximum of 300 days.

The scheme is funded with LIC and liability for the same is recognized on the basis of actuarial valuation. The provision is made on the basis of actuarial valuation at the year end and debited to statement of Statement of Income and Expenditure.

The Company has recognised following amounts as expense in the Statement of Income and Expenditure:

(₹ in Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Included in contribution to Employee Benefits Cost (Refer Note 18)		
Compensated absences (Leave Encashment)- Based on actuarial valuation	36.59	44.22
Total	36.59	44.22

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National Scheduled Tribes Finance and Development Corporation

Notes: 34 Leases

Leases Disclosures as per Ind As-116

a) Company as a Lessee

The Company as a lessee has entered into various lease contracts, which includes lease of Building and vehicles.

The Company has also entered into leases for its office premises of Zonal offices at Guwahati, Bhubaneswar and Bhopal for a period from 2 to 3 years. These lease agreements may be terminated by giving 2 to 3 months notice in writing by either party and are usually renewable for further period on mutual consent on mutually agreed terms. The Company has given interest free refundable security deposit in accordance with the agreed terms. Sub letting not permitted by these agreements. The Company has elected not to recognise right-of-use assets and lease liabilities for short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term. The Company has also entered sub-lease agreement for its registered office at Delhi with NBCC Ltd. for a period of 99 years.

i. Right-of-use assets

The carrying amounts of Lease assets recognised and the movements during the year are disclosed below:

	(₹ in Lakhs)		
	Building	Vehicle	Total
Balance at March 31, 2024	237.56	4.36	241.92
Addition/adjustment during the year	0.00	0.00	0.00
Disposal during the year	0.00	0.00	0.00
Depreciation charge during the year	(12.19)	(2.69)	(14.88)
Balance at March 31, 2025	225.37	1.67	227.04
Addition/adjustment during the year	0.00	18.56	18.56
Disposal during the year	0.00	0.00	0.00
Depreciation charge during the year	(11.56)	(1.83)	(13.39)
Balance at March 31, 2026	213.80	18.41	232.21

ii. Lease Liabilities

Set out below are the carrying amounts of lease liabilities recognised and the movements during the year:

	(₹ in Lakhs)	
		2025-26
Balance at April 1, 2025		3.17
Addition/Adjustment: New Leases recognised		18.56
Interest expense on Lease Liabilities		0.17
Total cash outflow for leases recognised in statement of cash flows:		
Principal paid on lease liabilities	(3.09)	
Interest paid on lease liabilities	(0.17)	(3.27)
Balance at March 31, 2026 - Closing balance of Lease Liability		18.63
Current		3.28
Non-current		15.35

Note: The weighted average incremental borrowings rate applied to lease liabilities is 8.80%

	(₹ in Lakhs)	
		2024-25
Balance at April 1, 2024		6.82
Addition/Adjustment: New Leases recognised		0.39
Interest expense on Lease Liabilities		
Total cash outflow for leases recognised in statement of cash flows:		
Principal paid on lease liabilities	(3.65)	
Interest paid on lease liabilities	(0.39)	(4.04)
Balance at March 31, 2025 - Closing balance of Lease Liability		3.17
Current		3.17
Non-current		-

Note: The weighted average incremental borrowings rate applied to lease liabilities is 8.20%

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iii. Amounts recognised in Statement of Income and Expenditure:

(₹ in Lakhs)

	For the year ended 31st March 2026	For the year ended 31st March 2025
Depreciation expense of lease assets	13.39	14.88
Interest expense on lease liabilities	0.17	0.39
Expense relating to short-term leases	6.53	4.95
	20.09	20.22

iv. The maturity analysis of the lease liability on an undiscounted basis as on 31st March 2026 are as follows:

(₹ in Lakhs)

Particulars	Less than 1 year	1-5 years	5 year and above	Total
Lease Payments	4.78	18.14		22.92
Finance charges	(1.50)	(2.90)		(4.40)
	3.28	15.24	-	18.52

v. The maturity analysis of the lease liability on an undiscounted basis as on 31st March 2025 are as follows:

(₹ in Lakhs)

Particulars	Less than 1 year	1-5 years	5 year and above	Total
Lease Payments	2.87	-	-	2.87
Finance charges	(0.08)	-	-	(0.08)
	2.79	-	-	2.79

The Company has several lease contracts that include extension and termination options. These options are negotiated by management and align with the Company's business needs. Management exercises significant judgement in determining whether these extension and termination options are reasonably certain to be exercised.

Gain/loss from sale and leaseback transactions is not applicable to the Company.

b) Company as a Lessor

The Company has not given any assets on the lease as a lessor, therefore disclosures related to the lessor are not applicable to the Company.

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National Scheduled Tribes Finance and Development Corporation

Note 35:

Disclosure required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

(₹ in Lakhs)

Total outstanding dues of micro enterprises and small enterprises	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Included in Trade Payables	-	-
Included in Other financial liabilities- current	14.09	10.65

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(a) the principal amount and the interest due thereon remaining unpaid to any Micro/ Small supplier.		
- Principal amount	14.09	10.65
- Interest thereon		
(b) the interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.		
- payment made beyond the appointed date		
- interest paid beyond the appointed date		
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.		
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year.		
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small/ micro enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.		

Information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified by the management based on information available with the Company regarding status of the suppliers as defined in that Act. This has been relied upon by the auditors.

Note 36: DPE Guidelines on the Revision of Pay Scales (IDA Pattern) of employees (Executives and Non executives of NSTFDC w.e.f. 01.01.2017) include a provision for providing superannuation benefits upto 30% of Basic pay plus DA which include EPF, Gratuity, Pension and Post Superannuation medical facilities. As per the guidelines, the CPSEs are to make their own schemes in this regard. The Company has formulated its contributory pension & retirement medical scheme. The Pension & Gratuity funds are being managed by the trust and funded with LIC along with Superannuation medical fund. The superannuation medical scheme has been implemented by taking medical insurance policy from insurance company.

Note 37: In accordance with the approval of the Board in its first Board Meeting, surplus un-disbursed funds available with the Company are placed periodically in short term deposits, taking into account the Government guidelines issued for the purpose and the income generated by this has been ploughed back into the schemes for the welfare of STs.

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Note 38: The Income of the Company is exempted from tax under section 10(26B) of the Income Tax Act, 1961. Thus no provision for income tax is required. Consequently the provision of Ind AS-12 "Income Taxes" is not applicable.

Note 39: In the opinion of the management, assets other than fixed assets, have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the financial statements and all known liabilities have been provided for.

Note 40: "Rebate on Interest" amounting to ₹131.53 lakhs (Previous Year: ₹135.90 lakhs) provided on the Principal amount repaid during the year, in respect of the eligible channelizing agencies in the books of account of the Company.

Note 41: During the year 2025-26 the interest income earned on Loans advanced to channelizing agencies is ₹4,493.41 lakhs (Previous Year: ₹4,158.62 lakhs) which includes interest accrued on loan amounting to ₹1098.52 lakhs (Previous Year: ₹970.30 lakhs).

Note 42: ASRY an Education Loan Scheme of NSTFDC had become Operational during the year 2014-15. As per approval vide letter no. F.1-14/2011-U.5 dated 07 May 2012 Ministry of Human Resource Development has agreed to pay the interest subsidy on education loan for the moratorium period against the loan disbursed. On account of this ₹11.96 lakhs (Previous Year: ₹11.04 lakhs) has been recognised as interest subsidy income during the year 2024-25. This amount is towards interest subsidy from MoHRD/ recoverable from SCAs. The bifurcation of the same is subject to submission of actual claim after receipt of Utilization certificate from SCAs.

Note 43: The Company has received confirmations of loans and interest outstanding from all the channelizing agencies.

Note 44: Scheme wise status of loans along with allowance are as under:

(₹ in Lakhs)		
Particulars	As at 31st March, 2026	As at 31st March, 2025
A. Loans		
Description		
I. (a) Secured*-(Considered good)		
Term Loan	47,152.61	47,093.92
Micro Credit Finance	6,831.73	6,281.73
Adivasi Mahila Sashaktikaran	3,426.60	2,821.93
Adivasi Shiksha Rrinn Yojana	780.41	724.71
Margin Money Scheme	15.71	16.76
Tribal Forest Dwellers Empowerment Scheme	336.40	12.00
Total-I(a)	58,543.46	56,951.05
I. (b) Interest Accrued and due		
Term Loan	1,048.72	1,402.56
Micro Credit Finance	25.14	4.26
Adivasi Mahila Sashaktikaran	17.52	16.48
Adivasi Shiksha Rrinn Yojana	2.52	1.22
Margin Money Scheme	0.27	0.31
Tribal Forest Dwellers Empowerment Scheme	3.69	-
Adivasi Shiksha Rrinn Yojana -MoHRD(SCA's)		
Total-I(b)	1,097.86	1,424.83
II. (a) Unsecured-(Considered good)		
Term Loan		
SCAs	3.69	6.66
PSU Banks	8,448.09	10,639.74
RRBs	27,420.67	25,633.19
Micro Credit Finance		
SCAs	23,860.00	20,120.00
PSU Banks	3.82	14.67

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RRBs	2,955.57	4,855.09
Adivasi Mahila Sashaktikaran Yojana		
SCAs	-	-
PSU Banks	70.70	100.70
RRBs	947.07	157.60
Working Capital	688.99	1,107.70
Total-II(a)	64,398.59	62,635.35
II. (b) Interest Accrued and due		
Term Loan		
SCAs	746.91	136.69
PSU Banks	54.73	63.67
RRBs	2.79	5.77
Micro Credit Finance		
SCAs	0.24	1.95
PSU Banks	0.03	0.11
RRBs	0.00	2.70
Adivasi Mahila Sashaktikaran Yojana		
SCAs	-	-
PSU Banks	-	-
RRBs	-	-
Adivasi Shiksha Rrinn Yojana		
SCAs	-	-
MoHRD	-	-
Working Capital	7.64	10.97
Total-II(b)	812.34	221.86
III. (a) Unsecured & Secured-(Considered doubtful)		
Term Loan	1,770.68	3,228.48
Micro Credit Finance	13.41	36.87
Adivasi Mahila Sashaktikaran	17.22	17.22
Total-III(a)	1,801.31	3,282.57
III. (b) Interest Accrued and due-(Considered doubtful)		
Term Loan	619.91	2,384.95
Micro Credit Finance	-	12.90
Adivasi Mahila Sashaktikaran Yojana	-	-
Total-III(b)	619.91	2,397.85
TOTAL (I(a)+I(b)+II(a)+II(b)+III(a)+III(b) - Gross - As per Balance Sheet	1,27,273.48	1,26,913.51
IV. (a) Less: Provision for doubtful loans		
Term Loan	1,770.68	3,228.48
Micro Credit Finance	13.41	36.87
Adivasi Mahila Sashaktikaran Yojana	17.22	17.22
Total-IV(a)	1,801.31	3,282.57
IV. (b) Less: Provision for doubtful Interest Accrued and due		
Term Loan	619.91	2,384.95
Micro Credit Finance	-	12.90
Adivasi Mahila Sashaktikaran Yojana	-	-
	619.91	2,397.85
GRAND TOTAL (IV -V(a)-V(b)- Net of Provisions- As per Balance Sheet	1,24,852.25	1,21,233.09

*Secured by State Govt. Guarantees/ Assurance and Bank Guarantees.

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Note 45: The figures of loans disbursed, repayments and refunds shown below are on cumulative basis and as such loan accounts settled are also included therein.

(₹ in Lakhs)		
LOANS	As at 31st March, 2026	As at 31st March, 2025
a) Term Loan		
Disbursements	3,15,183.79	2,95,413.99
Repayments/ Refunds	(230385.30)	(208809.25)
Written off	(2.76)	(2.76)
Total	84,795.73	86,601.98
b) Micro Credit Finance		
Disbursements	1,08,493.44	95,913.00
Repayments/ Refunds	(74828.92)	(64604.64)
Total	33,664.52	31,308.36
c) Adivasi Mahila Sashaktikaran Yojana		
Disbursements	26,138.93	24,245.13
Repayments/ Refunds	(21677.34)	(21147.68)
Total	4,461.59	3,097.45
d) Marketing Support Assistance		
Disbursements	9,279.08	8,925.09
Repayments/ Refunds	(8590.10)	(7817.39)
Total	688.98	1,107.70
e) Adivasi Shiksha Rrinn Yojana		
Disbursements	2,345.13	2,143.22
Repayments/ Refunds	(1564.72)	(1418.51)
Total	780.41	724.71
f) Margin Money Support		
Disbursements	16.76	16.76
Repayments/ Refunds	(1.05)	-
Total	15.71	16.76
g) Tribal Forest Dwellers Emp. Scheme		
Disbursements	336.90	12.00
Repayments/ Refunds	(0.50)	-
Total	336.40	12.00
Grand Total		
Disbursements	4,61,794.03	4,26,669.19
Repayments/ Refunds	(337047.93)	(303797.47)
Written off	(2.76)	(2.76)
Total	1,24,743.34	1,22,868.96
Total Interest Accrued and Due	2,530.10	4,044.54
Gross Outstanding Loans and Interest receivable	1,27,273.44	1,26,913.50
Add: Unrecognised interest income on doubtful loans and interest	580.29	1,611.88
Grand Total	1,27,853.73	1,28,525.38

Note 46: The Company has a policy approved by the Board of Directors for refinance of loans to Regional Rural Banks (RRBs), PSU Banks, Channelizing Agencies and Financial Institutions without any guarantees. As on 31.03.2026, ₹40,603.83 lakhs (Previous Year: ₹42,598.65 lakhs) is outstanding including interest accrued ₹65.23 lakhs (Previous Year: ₹83.30 lakhs) with these agencies and disclosed as "Unsecured and considered good" as the repayment is regular. Further, the loan outstanding in respect of Stree Nidhi Credit Cooperative Federation Ltd., Telangana amounting to ₹10,325.00 lakhs (Previous Year: ₹9,076.95 lakhs) and Stree Nidhi Credit Cooperative Federation Ltd., Andhra Pradesh amounting to ₹13,535.24 lakhs (Previous Year: ₹11,045.00 lakhs) has been disclosed as "unsecured considered good" as they have made timely repayment of dues.

Note 47: During the year, Company has spent an amount of ₹161.43 lakhs (Previous Year: ₹165.84 lakhs) shown under the head "Development Expenses".

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Note 48: The disbursement, accumulated over the years with channelizing agencies for which utilization certificate is due as on 31.03.2026, amounts to ₹22,304.32 lakhs (Previous Year: ₹18,028.15 lakhs).

Yearwise Statewise status of utilization certificates pending as on 31.3.2026

(₹ in Lakhs)

S. No.	Name of the State	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26*	Total UCs pending
1	TRICOR -Andhra Pradesh	-	-	-	-	-	-	9.16	-	-	2.43	345.90	-	-	-	-	-	-	357.49
2	CRASVAVN - Chhattisgarh	3.71	-	-	22.88	-	2.13	12.63	8.58	500.54	444.37	21.93	1.73	131.84	0.00	0.87	-	-	1151.21
	TRIFED Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-	42.65	-	-	-	-	42.65
3	GTDC - Gujarat	-	-	-	-	-	-	-	1,011.06	1,282.00	42.20	158.55	-	-	-	225.00	3,828.57	159.37	6706.75
4	HPSCSTFDC - Himachal Pradesh	-	-	-	-	-	-	-	0.36	19.24	16.04	31.79	6.70	-	2.70	-	0.05	24.74	101.62
5	Jammu & Kashmir	-	-	-	-	-	-	12.13	-	19.81	56.99	26.36	0.00	665.96	393.67	0.00	89.99	27.00	1291.91
6	JSTDC - Jharkhand	-	-	-	-	-	-	68.48	285.36	0.00	63.75	261.72	-	-	-	-	17.94	10.00	707.25
7	KSTDTC -Karnataka	-	82.72	159.90	1055.80	824.28	-	-	-	-	-	-	-	-	-	-	-	-	2122.70
8	KSDC - Kerala	-	-	-	-	3.27	-	-	-	-	-	-	-	0.18	0.00	35.59	113.02	-	152.06
	KSWDC - Kerala	-	-	-	-	-	-	-	-	-	-	-	-	-	4.95	18.15	50.00	-	73.10
9	TRIFED Maharashtra	-	-	-	-	-	-	-	-	-	-	-	-	85.53	-	-	-	-	85.53
	SAVMM Maharashtra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37.80	163.98	1328.40	1530.18
10	MCAR Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	301.19	-	-	301.19
11	NCDC-Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	46.23	-	-	46.23
12	RSCSTDC-Rajasthan	-	-	23.09	27.37	73.81	76.31	-	230.97	22.76	156.88	863.62	342.56	498.60	721.61	-	-	-	3037.58
13	TAHDCO-TN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	84.60	-	84.60
14	TSTDC-Tripura	-	-	-	-	-	-	53.55	7.52	14.90	41.85	33.47	21.58	1.22	2.68	2.06	-	26.55	205.38
15	WBSCSTFDC- West Bengal	-	-	-	-	-	-	-	-	65.08	216.00	-	-	-	82.47	509.62	176.69	45.00	1094.86
	WBTDC-West Bengal	-	-	-	12.20	23.11	24.87	109.75	47.37	71.80	381.17	157.72	38.18	161.31	407.38	363.15	1158.48	255.55	3212.04
	Total	3.71	82.72	182.99	1118.25	924.47	103.31	265.70	1591.22	1996.13	1421.68	1901.06	410.75	1587.29	1615.46	1539.66	5683.32	1876.61	22304.33

* Disbursements made upto 31.08.2025 only have become due for Utilisation certificates as on 31.03.2026. Figures Considered accordingly.

(₹ in crore)

Financial Year	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26* (out of disbursed up to 31.08.2025)	Total
Utilization Certificate due upto 31.03.2025	0.04	0.83	1.83	11.18	9.24	1.03	2.66	15.91	19.96	14.22	19.01	4.11	15.87	16.15	15.40	56.83	18.77	223.05

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Note 49: Overdues and ageing status of Loans and interest receivable:**(i): Overdues status of Loans and interest receivable**

The demand for the quarter is raised by giving time period for payment by 10th of the succeeding month from the end of quarter. Hence overdues figures have been shown hereunder recognizing overdues for the amount remaining unpaid after 10th of the stipulated month:

S. No	Agency	Demand (31.03.2026)			Overdues as on 31.03.2026			(Dues as on 31.03.2026) (March-26 qtr. payable upto 10.04.2026)			Total outstanding as on 31.03.2026
		Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	
1	Andhra Pradesh										
	TRICOR (APST)	24,30,36,226	28,86,596	24,59,22,822	23,88,65,476	-	23,88,65,476	41,70,750	28,86,596	70,57,346	24,59,22,822
	SNCCFLAP	8,15,00,000	1,18,47,124	9,33,47,124	-	-	-	-	24,205	24,205	24,205
	APSFC	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh										
	APRB	-	-	-	-	-	-	-	-	-	-
	APSCABL	10,81,83,820	18,37,982	11,00,21,802	10,00,21,802	-	10,00,21,802	-	-	-	10,00,21,802
	APIDFC	97,19,992	34,17,863	1,31,37,855	97,19,992	33,12,101	1,30,32,093	-	1,05,762	1,05,762	1,31,37,855
3	Assam										
	APTDC	-	-	-	-	-	-	-	-	-	-
4	Chhattisgarh										
	CRSAVAAN	17,96,93,534	22,07,343	18,19,00,877	17,96,93,534	-	17,96,93,534	-	22,07,343	22,07,343	18,19,00,877
	CRSAVAAN (MPAVVN)	2,70,96,954	2,93,61,116	5,64,58,070	2,13,71,420	2,87,78,971	5,01,50,391	57,25,534	5,82,145	63,07,679	5,64,58,070
	CRGB	81,71,309	8,31,959	90,03,268	-	-	-	-	8,068	8,068	8,068
5	Delhi										
	TRIFED-DLH	-	3,43,617	3,43,617	-	-	-	-	3,43,617	3,43,617	3,43,617
	CHI	4,67,87,788	37,14,705	5,05,02,493	-	-	-	4,67,87,788	37,14,705	5,05,02,493	5,05,02,493
	NCDC	-	-	-	-	-	-	-	-	-	-
6	Gujarat										
	Bank Of Baroda	2,21,53,301	17,61,540	2,39,14,841	-	-	-	2,21,53,301	17,61,540	2,39,14,841	2,39,14,841
	GTDC	4,12,70,166	70,65,377	4,83,35,543	-	-	-	4,12,70,166	70,65,377	4,83,35,543	4,83,35,543
	Gujarat Gramin Bank	-	3,330	3,330	-	-	-	-	3,330	3,330	3,330
	SAURASTHRA GRAMIN BANK	-	-	-	-	-	-	-	-	-	-
7	Himachal Pradesh										
	HPSCST	13,61,002	2,02,881	15,63,883	-	-	-	13,61,002	2,02,881	15,63,883	15,63,883
8	Jammu & Kashmir										
	J&KSCSTDC	1,81,42,291	25,18,826	2,06,61,117	-	-	-	1,81,42,291	25,18,826	2,06,61,117	2,06,61,117
9	Jharkhand										
	JRGB	-	-	-	-	-	-	-	-	-	-
	JSTDC	12,66,765	61,512	13,28,277	-	-	-	12,66,765	61,512	13,28,277	13,28,277
10	Karnataka										
	KTKGVB	-	-	-	-	-	-	-	-	-	-
	KSTDC	-	-	-	-	-	-	-	-	-	-
	KARNATAKA GRAMIN	-	-	-	-	-	-	-	-	-	-
11	Kerala										
	KSWDC	-	-	-	-	-	-	-	-	-	-
	KERALA GRAMIN	-	-	-	-	-	-	-	-	-	-
	KSDC	72,73,544	7,82,621	80,56,165	-	-	-	2,170	904	3,074	3,074

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12	Madhya Pradesh										
	MPGB	-	-	-	-	-	-	-	-	-	-
13	Ladakh										
	SIDCO	2,24,896	11,20,949	13,45,845	-	-	-	2,24,896	11,20,949	13,45,845	13,45,845
14	Maharashtra										
	MAHARASHTRA	1,34,447	34,050	1,68,497	-	-	-	1,34,447	34,050	1,68,497	1,68,497
	NABKISAN Fin. Ltd	3,35,47,287	7,68,514	3,43,15,801	-	-	-	3,35,47,287	7,68,514	3,43,15,801	3,43,15,801
	SAVVMM	10,85,50,317	76,20,048	11,61,70,365	8,62,68,372	33,37,877	8,96,06,249	2,22,81,945	42,82,171	2,65,64,116	11,61,70,365
15	Manipur										
	MANIPUR RURAL	-	-	-	-	-	-	-	-	-	-
16	Mizoram										
	MPCS	14,49,839	52,73,396	67,23,235	14,49,839	51,75,379	66,25,218	-	98,017	98,017	67,23,235
	MKVIB	1,35,46,246	1,25,16,648	2,60,62,894	1,35,46,246	1,21,76,344	2,57,22,590	-	3,40,304	3,40,304	2,60,62,894
	MUCO	2,05,41,280	6,46,80,910	8,52,22,190	2,05,41,280	6,35,24,403	8,40,65,683	-	11,56,507	11,56,507	8,52,22,190
	MIZORAM RURAL	14,10,28,870	1,12,12,086	15,22,40,956	-	-	-	-	24,587	24,587	24,587
17	Meghalaya										
	MEGRB	19,95,957	2,02,227	21,98,184	-	-	-	19,95,957	2,02,227	21,98,184	21,98,184
	MCA BANK	-	-	-	-	-	-	-	-	-	-
18	Nagaland										
	TMPCS	16,84,01,454	5,75,60,711	22,59,62,165	15,72,74,866	5,48,59,182	21,21,34,048	1,11,26,588	27,01,529	1,38,28,117	22,59,62,165
	NIDC	21,45,47,236	4,47,19,259	25,92,66,495	21,19,89,895	4,19,23,680	25,39,13,575	25,57,341	27,95,579	53,52,920	25,92,66,495
	NAGALAND RURAL	-	-	-	-	-	-	-	-	-	-
19	Odisha										
	OGB	-	3,287	3,287	-	-	-	-	3,287	3,287	3,287
	UTKAL GRAMEEN BANK	-	-	-	-	-	-	-	-	-	-
20	Rajasthan										
	RSDC	55,38,95,363	5,03,34,687	60,42,30,050	53,24,85,134	4,40,83,752	57,65,68,886	2,14,10,229	62,50,935	2,76,61,164	60,42,30,050
	RAJASTHAN GRAMIN	-	-	-	-	-	-	-	-	-	-
	RAJASTHAN	-	-	-	-	-	-	-	-	-	-
21	Sikkim										
	SABCCO	6,77,82,147	35,37,573	7,13,19,720	6,53,32,272	28,37,661	6,81,69,933	24,49,875	6,99,912	31,49,787	7,13,19,720
22	Tamil Nadu										
	TAHDCO	32,46,750	7,54,588	40,01,338	-	-	-	32,46,750	7,54,588	40,01,338	40,01,338
	INDIAN BANK	-	-	-	-	-	-	-	-	-	-
	TAMIL NADU GRAMEN	-	-	-	-	-	-	-	-	-	-
23	Telangana										
	SNCCFL	-	-	-	-	-	-	-	-	-	-
	TELANGANA	-	-	-	-	-	-	-	-	-	-
24	Tripura										
	TSTDC	55,09,20,960	51,73,494	55,60,94,454	53,59,00,073	-	53,59,00,073	1,50,20,887	51,73,494	2,01,94,381	55,60,94,454
	TRIPURA GRAMIN	-	-	-	-	-	-	-	-	-	-
25	Uttarakhand										
	UBVEVN	-	-	-	-	-	-	-	-	-	-
	UTTARAKHAND	-	-	-	-	-	-	-	-	-	-
26	West Bengal										
	BGVB	-	-	-	-	-	-	-	-	-	-
	WBSCST	73,45,127	12,10,996	85,56,123	-	-	-	73,45,127	12,10,996	85,56,123	85,56,123
	WBTDIC	1,79,50,891	19,22,480	1,98,73,371	-	-	-	1,79,50,891	19,22,480	1,98,73,371	1,98,73,371
	WEST BENDAL	-	3,173	3,173	-	-	-	-	3,173	3,173	3,173
	Total (A+B+C)	2,70,07,65,759	33,74,93,468	3,03,82,59,227	2,17,44,60,201	26,00,09,350	2,43,44,69,551	28,01,71,987	5,10,30,110	33,12,02,097	2,76,56,71,648

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Includes:
-Provisions for doubtful amounts as on 31.03.2026

Principal 1,801.31

Interest 619.91

-Unrecognised int income on doubtful loans & interest as on 31.03.2026 580.28

(₹ in Lakhs)

Previous year (2024-25)	2,57,05,00,661	57,68,51,799	3,14,73,52,460	2,22,42,31,623	52,26,73,781	2,74,69,05,404	24,13,07,379	4,29,66,933	28,42,74,312	3,03,11,79,716
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Includes:

-Provisions for doubtful amounts as on 31.03.2025

Principal 3,282.57

Interest 2,397.85

-Unrecognised int income on doubtful loans & interest as on 31.03.2025 1,611.87

The state wise summary of above overdues is summarised below:

	Overdues as on 31.03.2026			Overdues as on 31.03.2025		
	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL
Andhra Pradesh	23,88,65,476	-	23,88,65,476	21,86,51,516	24,48,549	22,11,00,065
Arunachal Pradesh	10,97,41,794	33,12,101	11,30,53,895	17,55,51,378	29,94,449	17,85,45,827
Assam	-	-	-	15,25,81,473	29,32,60,079	44,58,41,552
Chhattisgarh	20,10,64,954	2,87,78,971	22,98,43,925	21,87,02,723	2,70,38,080	24,57,40,803
Delhi						-
Gujarat						-
Himachal Pradesh						-
Himachal Pradesh	-	-	-	10,608	-	10,608
Jammu & Kashmir						-
Jharkhand	-	-	-	24,28,812	1,80,611	26,09,423
Karnataka	-	-	-	-	-	-
Kerala	-	-	-	-	-	-
Maharashtra	8,62,68,372	33,37,877	8,96,06,249	8,40,18,484	4,03,293	8,44,21,777
Manipur	-	-	-			
Madhya Pradesh						
Meghalaya	-	-	-			
Mizoram	3,55,37,365	8,08,76,126	11,64,13,491	3,68,01,742	7,80,69,445	11,48,71,187
Nagaland	36,92,64,761	9,67,82,862	46,60,47,623	31,16,27,739	7,55,17,807	38,71,45,546
Odisha	-	-	-			
Rajasthan	53,24,85,134	4,40,83,752	57,65,68,886	44,68,42,218	4,27,61,468	48,96,03,686
Sikkim	6,53,32,272	28,37,661	6,81,69,933	5,71,16,106	-	5,71,16,106
Telangana						
Tripura	53,59,00,073	-	53,59,00,073	51,98,98,824	-	51,98,98,824
Uttarakhand						-
West Bengal						-
Tamil Nadu	-	-	-			
Total	2,17,44,60,201	26,00,09,350	2,43,44,69,551	2,22,42,31,623	52,26,73,781	2,74,69,05,404

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(ii) Ageing status of Loans and interest receivable

As at 31.03.2026:

(₹ in Lakhs)

	Outstanding for following periods from due date of Payments							Total
	Not due	Less than 6 Months	6-12 Month	1-2 Years	2-3 years	3-5 years	More than 5 years	
Undisputed Trade Receivables – considered good	1,00,197.04	4,239.16	1,889.41	4,136.07	4,224.70	8,714.87	1,451.00	1,24,852.25
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	2,421.22	2,421.22
Undisputed Trade receivable – credit impaired	-	-	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-	-	-
Disputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-	-
Disputed Trade receivables – credit impaired	-	-	-	-	-	-	-	-
Less: Allowance for expected credit loss	-	-	-	-	-	-	-	-
Total Trade Receivables	1,00,197.04	4,239.16	1,889.41	4,136.07	4,224.70	8,714.87	3,872.22	1,27,273.47

As at 31.03.2025:

(₹ in Lakhs)

	Outstanding for following periods from due date of Payments							Total
	Not due	Less than 6 Months	6-12 Month	1-2 Years	2-3 years	3-5 years	More than 5 years	
Undisputed Trade Receivables – considered good	98,213.57	4,393.83	2,232.05	4,468.95	4,633.06	7,275.61	16.01	1,21,233.08
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	5,680.42	5,680.42
Undisputed Trade receivable – credit impaired	-	-	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-	-	-
Disputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-	-
Disputed Trade receivables – credit impaired	-	-	-	-	-	-	-	-
Less: Allowance for expected credit loss	-	-	-	-	-	-	-	-
Total Trade Receivables	98,213.57	4,393.83	2,232.05	4,468.95	4,633.06	7,275.61	5,696.43	1,26,913.50

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National Scheduled Tribes Finance and Development Corporation

Note 50: Exemption under Reserve Bank of India Act, 1934

The Reserve Bank of India vide letter No.DNBS.CO.ZMD (N) No. 712/14.27.001/2017-18 dated 28.09.2017 has certified that NSTFDC has been exempted by the Bank from the applicability of provisions of Section 45-1A of the Reserve Bank of India Act, 1934 on the basis of Company (NSTFDC) being registered under Section 8 of the Companies Act, 2013 (erstwhile section 25 of Companies Act, 1956) and engaged in 'community services' for the welfare of Scheduled Tribes. The exemption is subject to the condition that the Company does not access public funds.

Note 51: As per section 135 of the Companies Act, 2013 and rules made there under requires every company having annual turnover of ₹1000 crore or more or net worth of ₹500 crore or more or net profit of ₹5 crore or more to spend during every financial year at least 2% of the average net profit of the company made during three immediately preceding financial years. DPE has also issued Corporate Social Responsibility Guidelines on 21 October 2014, according to which the unspent portion of CSR amount would not lapse and it should be carried forward to the next year for utilisation for the purpose. The clarification on applicability of section 135 to section 8 companies was issued by DPE vide DO No. CSR-15/1008/2014-Dir(CSR) dated 29.02.2016.

As per the Guidance Note on Accounting for Expenditure on Corporate Social Responsibility Activities issued by the Institute of Chartered Accountants of India, if a company receives a grant from other for carrying out CSR activities, the CSR expenditure should be measured net of grant. During the F.Y. 2025-26 the Corporation has received ₹1,078.87 lakhs (Previous Year: ₹ Nil) as CSR grants. Out of this ₹1,027.09 lakhs was received from M/s Bharat Petroleum Corporation Limited (BPCL) for setting up of space labs in EMRS schools for ST Students and ₹51.78 lakhs received from Oil India Ltd. towards installation of DG set and solar light in EMRS school, Arunachal Pradesh. Out of the grant received from BPCL ₹1,018.38 lakhs (excluding admin charges of ₹8.21 lakhs kept by NSTFDC) was disbursed to the implementing agency and ₹0.50 lakhs was refunded back to BPCL. The grant received from Oil India Ltd. remained unspent during the year.

The disclosure with regard to CSR activities:

(₹ in Lakhs)

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
Amount required to be spent by the company during the	51.05	49.74
Amount of expenditure incurred**	51.51	49.95
Shortfall/(excess) at the end of the year	-	-
Total of previous years shortfall		-
Reason for shortfall	There is no shortfall for the current year.	There is no shortfall for the current year. From the previous years shortfalls of ₹13.04 lakhs has been spent during the year 2023-24.
Nature of CSR activities	Providing of Mobile medical Van, Electric Wheel Chairs, Installation of Hand Pumps	Providing of ambulances, construction of hostel, Providing of Nursing & First Response equipments.
Details of related party transactions, e.g. contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	Nil	Nil
Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provisions during the year shall be shown separately.	Nil	Nil

* including interest earned on unspent CSR amount ₹ Nil (31.03.2024: ₹0.11 lakhs) kept in a separate Bank a/c for the purpose.

** includes ₹ Nil (Previous Year: ₹ Nil) for which utilization certificates from project implementing agencies are in process/ awaited. Further, during the previous year 2025-26 ₹0.46 lakhs (Previous Year 2024-25: ₹0.21 lakhs) was excess spent over and above the 2% allocation for CSR and Board decided not to carried forward the same for future setoff.

The disclosure as per the Technical Guide on Accounting for Expenditure on Corporate Social Responsibility Activities:

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Corporate Social Responsibility Expenses:

(₹ in Lakhs)

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
Direct Expenditure	51.51	49.95
Overheads	-	-

(a) Gross amount required to be spent by the company during the year:

(₹ in Lakhs)

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
Amount required to be spent on CSR activities as per Section 135	51.05	49.63
Add: interest earned on unspent CSR amount kept in a separate Bank a/c for the purpose - to be further spent	-	0.11
Carry forward from previous year	0.00	-2.15
Gross amount required to be spent	51.05	47.59
Amount spent during the year	51.51	47.79
Unspent Amount *	-	-

* Represent Net amount. Unspent amount recognised as provision: ₹ Nil and excess recognised as asset: Nil lakhs. (Previous Year: Nil)

(b) Amount approved by the Board to be spent during the year:

(₹ in Lakhs)

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
Amount approved by the Board to be spent during the year	51.51	49.95

(c) Amount spent during the year on:

(₹ in Lakhs)

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
(i) Construction / acquisition of any asset	-	-
(ii) On purposes other than (i) above		
Health	51.51	49.95
Education/ Livelihood Projects	-	-
Sports	-	-
Total (ii)	51.51	49.95

Note 52: Disclosure under Ind AS-37

Details of provisions

(₹ in Lakhs)

Particulars	As at 1st April, 2025	Additions in provisions	Utilized/ spent	Reversal (Withdrawn as no longer required)	As at 31st March, 2026
Provision for Post retirement medical	12.65	18.33	12.65	-	18.33
Provision for Performance related pay	74.04	136.63	73.85	0.19	137.00
Provision for CSR *	-	51.05	51.05	-	-
Total	86.69	206.01	137.56	0.19	155.33

Reconciliation of CSR provisions

-Previous year carry forward	-	-	-	-	-
-Current year *	-	51.05	51.05	-	-
Total	-	51.05	51.05	-	-

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(₹ in Lakhs)

Particulars	As at 1st April, 2024	Additions in provisions	Utilized/ spent	Reversal (Withdrawn as no longer required)	As at 31st March, 2025
Provision for Post retirement medical	5.40	12.65	5.40	-	12.66
Provision for Performance related pay	74.52	74.04	73.68	(0.84)	74.04
Provision for CSR*	(2.14)	49.74	47.58	-	0.00
Total	77.78	136.43	126.66	(0.84)	86.70

Reconciliation of CSR provisions

-Previous year carry forward	-	-	-	-
-Current year *	-2.15	49.74	47.58	-
Total	-2.15	49.74	47.58	-

* Amount spent in excess of obligation in financial year 2024-25 was ₹ Nil (Previous Year: ₹2.15 lakhs). It was decided to adjust such excess against future obligation and accordingly an asset has been recognised and shown as such in Note 8 and CSR provision has been shown under liabilities side under the head "Provisions" for ₹ Nil in Note 15 (Previous Year: ₹13.04 lakhs).

Utilization certificates from project implementing agencies are in process/ awaited to the tune of ₹0.56 lakhs.

Of the above, the following amounts are expected to be incurred within a year:

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Provision for Post retirement medical	18.33	18.33
Provision for Performance related pay	137.00	137.00
Provision for CSR	0.00	0.00
Total	155.33	155.33

Note 53: The Company works under the supervision of its Board and for day to day affairs; it has full time functional Director i.e. Chairman cum Managing Director. The Company follows guidelines issued by the Department of Public Enterprises of Ministry of Heavy Industries and Public Enterprises, being applicable to all PSUs. The Company has framed its own rules which are approved by its board such as Service Rules, Leave Rules, House Building Advance Rules, TA/DA Rules, Medical Rules, General Purpose Advance Rules etc. Further, the Company has established delegation of administrative and financial powers at various levels. The Company has appointed internal auditor who submit yearly reports to the Company. The Company is following GFR (General Financial Rules 2017) for procurement/ tendering purposes etc. including purchasing through GeM portal. Further, the Corporation has also implemented Internal Controls Over Financial Reporting. Accordingly, the Company has adequate Internal Financial Control System in place and has operating effectiveness of such controls.

Note 54: As a matter of prudence, during the year, the Company has not recognised interest income on doubtful loans and doubtful interest receivables (financial assets) as income in the Statement of Income and Expenditure amounting to ₹367.61 lakhs (Previous year: ₹292.41 lakhs).

(₹ in Lakhs)

Movement of Unrecognised interest income on doubtful loans and interest	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Balance as at beginning of the year	1,611.88	1,313.07
Add: interest income not recognised during the year	367.61	305.36
Less: Interest waived off under OTS Scheme	(1,130.68)	-
Less: Amount of interest income recognised during the year (on recovery)	(268.52)	(6.55)
Unrecognised Balance as at end of the year	580.29	1,611.88

Note 55: The Company has a One Time Settlement Scheme (OTS) with the approval of Ministry of Tribal Affairs vide letter No. 20025/01/2009-Livelihood dated 20.07.2018 for loans outstanding since pre-bifurcation of combined corporation for SC&ST. The scheme provides for settlement of these loans, if the agency paid 100% principal and 50% of interest (at simple rate of interest as applicable). Under the scheme, during the current year (Previous year: Nil), the company has received ₹2497.85 lakhs from Assam Plains Tribes Development Corporation Ltd on 25.02.2026 out of total overdue of ₹4,688.99 lakhs.

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Note 56: Disclosures pursuant to amendment in Schedule III of the Companies Act 2013:

The MCA vide notification dated 24th March 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures which are applicable from 1st April 2021.

Company are required to comply with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time ('Companies Ind AS Rules'), therefore Company has incorporated the amendments given in the Division II - 'Ind AS Schedule III' as per the MCA notification.

The Company has incorporated the changes as per the said amendment in the financial statements and below disclosures are made in compliance of the said amendment:

(i) In respect of immovable properties of land and buildings that have been taken on perpetual lease and disclosed as Right of use assets in the Ind AS financial statements, the lease agreements are in the name of the Company.

(ii) The Company has not revalued its Property, Plant and Equipment.

(iii) The Company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person.

(iv) The Company do not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

(v) The Company does not have any borrowings from banks or financial institutions.

(vi) The Company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the period.

(vii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(viii) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(ix) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(x) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(xi) The Company has not traded or invested in Crypto Currency or Virtual Currency during the period.

(xii) The Company does not have any material prior period errors to be disclosed separately in statement of changes in equity.

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(xiii) Ratios:

The following are analytical ratios for the year ended March 31, 2026 and March 31, 2025:

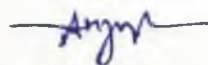
S. No.	Ratio		Numerator	Denominator	31-Mar-26	31-Mar-25	%Change	Remarks
1	Current ratio	(in times)	Current Assets	Current Liabilities	79.81	29.42	171.24%	Increase in ratio mainly due to refund of grant of ₹780.40 lakhs to the Ministry and reduction of balance in TRI-ECE scheme a/c of Ministry of Tribal Affairs
2	Debt- Equity Ratio	(in times)	Total Debts	Shareholder's equity	NA	NA	NA	
3	Debt Service Coverage ratio	(in times)	Earning available for Debt service (Note i)	Debt service = Interest + Principal repayments	NA	NA	NA	
4	Return on Equity ratio (ROE)	(in %)	Net profit after tax	Average shareholder's equity	4%	2.20%	90.60%	Increase in ratio is due to increase in other income on a/c of reversal of impairment loss
5	Inventory Turnover Ratio	(in times)	Cost of Goods sold	Average Inventory	NA	NA	NA	
6	Trade Receivable Turnover Ratio	(in times)	Sale of services	Average Trade receivable	NA	NA	NA	
7	Trade Payable Turnover Ratio	(in times)	Purchases of services and other operating expenses	Average Trade payables	NA	NA	NA	
8	Net Capital Turnover Ratio	(in times)	Revenue from operations	Average Working capital	0.08	0.08	2.26%	
9	Net Profit Ratio	(in %)	Net profit for the year (after tax)	Revenue from Operations	116.42%	63.91%	82.16%	Increase in ratio is due to increase in other income on a/c of reversal of impairment loss
10	Return on Capital Employed (ROCE)	(in %)	Earning before interest and taxes	Capital Employed = Tangible net worth + Total debts + deferred tax liabilities	4.11%	2.18%	88.71%	Increase in ratio is due to increase in other income on a/c of reversal of impairment loss
11	Return on Investment (ROI) - (on fixed income asset class)	(in %)	Interest/ Income generated from investments	Average investments	5.82%	6.80%	-14.33%	Decrease in ratio is due to lesser deployment of temporary funds into short term FDRs

Note (i): Net Profit after taxes + Non-cash operating expenses + Interest + other adjustments like loss on sale of Fixed assets etc.

Note 57: Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

Note 58: Approval of financial statement

The financial statements were approved for issue by the Board of Directors on 31.08.2026.


(Anil Kumar Juyal)
Chief General Manager (Fin.)


(Kunj Bihari)
Company Secretary
ACS-24233


(Nabin Kumar Roy)
Director
DIN: 02753878


(T. Roumuan Paite)
Chairman-cum-Managing Director
DIN: 09729823

As per our Report of even date attached.
For Mercurius & Associates L.L.P.
Chartered Accountants
ICAI Firm Registration No.: 021893N/N500033


Ravi Gupta
Partner
Membership No. 513865

Place: New Delhi

Date: Sept. 03, 2026

UDIN:- 26513865CQWWNU6688

NATIONAL SCHEDULED TRIBES FINANCE AND DEVELOPMENT CORPORATION

DIRECTORS' REPORT (2025-26)

DEAR SHAREHOLDERS,

Your Directors are pleased to present the 25th Directors' Report along with Audited Accounts of the Corporation for the year ended on 31st March, 2026.

1. MAJOR ACTIVITIES:

- a. **Interaction/ Meeting of eminent Tribal Personalities with the Hon'ble President of India:** NSTFDC, with the support of Ministry of Tribal Affairs, facilitated "Interaction Meeting of eminent Tribal Personalities with the Hon'ble President of India" invited from various domains. These interaction programmes were held on 21st July, 4th August, 18th August and 9th September 2025.
- b. **Independence Day and Republic Day Celebration:** With the support of MoTA, NSTFDC organised the Independence Day Celebration, 2025 and Republic Day Celebration 2026 for Special Tribal Guests invited from various States. Further, the Corporation also facilitated the exposure visits of Tribal State Guests invited for IDC-2025 and RDC-2026 at various prominent locations at New Delhi.
- c. **CSR Initiatives of Ministry of Tribal Affairs:** NSTFDC has been assigned the role as an implementing agency for the CSR initiatives by the Ministry of Tribal Affairs for empowerment of tribals including the students of Ekalavya Model Residential Schools (EMRS) across the country. Under this programme, the Corporation has signed MoUs with some of the prominent Central Public Sector Undertakings like Oil India Ltd., Northern Coalfield Limited, Oil and Natural Gas Corporation Ltd. (ONGC) and received sanctions under their CSR funding.
- d. **Settlement of legacy overdues:** Under the One-Time Settlement Policy of the Corporation, Assam Plain Tribes Development Corporation (APTDC) has cleared its long pending overdues of ₹24.98 crore. The said recovery was made with a rigorous follow-up and after a gap of more than 24 years. Now the Corporation is in a position to resume lending operations with this agency in the state of Assam.



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N.S.T.F.D.C., New Delhi-110066

- e. **Signing of MoU:** During the year, the Corporation inducted Bank of India as its implementing agency and entered into an MoU with the Bank. The said MoU will help the Corporation to ensure the wider coverage of its target group across the country.
- f. **Memorandum of Understandings (MoUs) with CSR Partners:** During the year, the Corporation spent ₹51.51 lakh for implementation of CSR Projects in Health sector.

2. FINANCIAL RESULTS:

During the year 2025-26, your Corporation earned Revenue from Operations of ₹4,493.40 lakh as against ₹4,158.62 lakh in the previous year. The Excess of Income over Expenditure for the period is ₹5,231.34 lakh. The summarised statement of Excess of Income over Expenditure is given below:

(₹ in lakh)		
PARTICULARS	2025-26	2024-25
INCOME		
Revenue from operations	4,493.40	4,158.62
Other Income	747.54	851.64
Reversal of Impairment losses	2,198.74	0.00
Total Revenue	7,439.68	5,010.26
EXPENSES		
Employee benefit expenses	1,217.21	1,139.12
Finance costs	1.09	0.49
Depreciation and amortization expenses	42.67	42.91
Allowance for Doubtful loans and Interest (Net of reversal)	0.00	228.25
Other expenses	895.84	891.41
Corporate Social Responsibility Expenses	51.51	49.95
Total Expenses	2,208.32	2,352.13
Excess of Income Over Expenditure for the period	5,231.36	2,658.13
Exceptional Items (Expenses)/ Income		
Net Loss on Sale/ discard of Property, Plant & Equipment	0.00	(0.28)
Other Comprehensive Income		
Items that will not be reclassified to Income & Expenditure Statement	(5.45)	(3.71)
Total Comprehensive Income	5,225.91	2,654.14
Earning Per Equity Share		
Basic (₹ per share)	68.38	34.74
Diluted (₹ per share)	68.38	34.74

3. TRANSFER TO RESERVE:

During the period under review, out of Total Comprehensive Income of ₹5,225.91 lakhs, ₹5,179.10 lakh has been transferred to General Reserve and ₹46.81 lakh to Special Reserve being interest accrued on FDR earmarked for Special Reserve.



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4. OPERATIONAL HIGHLIGHTS:

- a. **Sanctions:** The Corporation sanctioned projects worth of ₹405.25 crore during the year. Sanctions were made to the states of Andhra Pradesh, Assam, Chhattisgarh, Gujarat, Himachal Pradesh, Jammu & Kashmir, Jharkhand, Karnataka, Kerala, Ladakh, Madhya Pradesh, Maharashtra, Manipur, Meghalaya, Mizoram, Odisha, Rajasthan, Tamil Nadu, Telangana, Tripura, Uttarakhand and West Bengal.
- b. **Disbursement:** The Corporation disbursed an amount of ₹351.25 crore during the year. The total disbursement would economically benefit 73,097 Scheduled Tribes beneficiaries including 60,447 women beneficiaries (82.69% of total beneficiaries). During the year, disbursement made to the states of Andhra Pradesh, Assam, Chhattisgarh, Gujarat, Himachal Pradesh, J&K, Jharkhand, Karnataka, Kerala, Ladakh, Madhya Pradesh, Maharashtra, Manipur, Meghalaya, Mizoram, Odisha, Rajasthan, Tamil Nadu, Telangana, Tripura, Uttarakhand and West Bengal. Scheme wise disbursement is given below:
 - i) **Term Loan:** Under the Term Loan Scheme, loans are provided for projects costing upto ₹50.00 lakh per unit. Under this scheme, financial assistance is extended upto 90% of the cost of the project and the balance is met by way of subsidy/ promoter contribution/ margin money. The Corporation disbursed ₹206.23 crore to benefit 43,346 Scheduled Tribe applicants under this scheme.
 - ii) **Adivasi Mahila Sashaktikaran Yojana (AMSY):** This is an exclusive scheme meant for economic development of Scheduled Tribe women. Under this scheme funds to the tune of ₹17.20 crore were disbursed to assist 1,694 women beneficiaries.
 - iii) **Micro Credit Scheme (Self Help Group):** Under the scheme, the Corporation provides financial assistance to meet the loan requirements of members for Self Help Groups. One of the salient features of the scheme is its implementation through PSU Banks/ Regional Rural Banks. An amount of ₹125.80 crore was disbursed to 28,003 beneficiaries under this scheme.
 - iv) **Adivasi Shiksha Rrinn Yojana (ASRY):** Under this scheme, the Corporation provides financial assistance up to ₹10 lakh for pursuing professional and technical courses including Ph.D. in India. The students eligible for interest subsidy from Ministry of Education, Govt. of India, during the moratorium period i.e. course period plus one year after completion of course or six



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months after getting the job, whichever is earlier. During the year, your Corporation disbursed ₹2.02 crore to 54 students under this scheme.

v) Working Capital Assistance: During the period under review, the Corporation provided financial assistance through working capital loan to the tune of ₹3.54 crore to 21,336 beneficiaries.

vi) Tribal Forest Dweller Empowerment Scheme: During the period under review, the Corporation provided financial assistance under the scheme of ₹3.25 crore to 339 beneficiaries.

vii) Disbursement to North Eastern States: During the year, your Corporation disbursed ₹67.98 crore to the North-Eastern States which is 19.35% of total disbursement.

c. Recovery: During the year, the Corporation vigorously pursued with State Channelizing Agencies (SCAs) for timely settlement of dues.

d. Utilization of Funds: The cumulative utilisation of funds by channelizing agencies as on 31.03.2026 stands at 94.69%.

5. MoU PERFORMANCE:

Department of Public Enterprises has developed an on-line dashboard regarding MoU to be signed between CPSEs and the Administrative Ministries. On the basis of input data on the prescribed parameters, performance targets are automatically generated. MoU generated through online MoU portal for the year 2025-26 signed during the year.

The targets and achievements against the MoU Targets for the year 2025-26 are given below:

a. Revenue from Operations: Interest on the loans disbursed by NSTFDC is termed as Revenue from Operations. The Corporation earned ₹44.93 crore during the year against the given target of ₹57.83 crore. The achievement under this parameter was ₹41.59 crore during F.Y. 2024-25.

b. Number of Beneficiaries assisted (loan disbursed to): During the year, the Corporation assisted 73,097 beneficiaries against the given target of 1,18,306 beneficiaries.

c. Number of Women Beneficiaries covered (loan disbursed to): During the year, the Corporation covered 60,447 women beneficiaries against the given target of 83,492 women beneficiaries.

- d. **Procurement from GeM as % of Total Procurement:** During the year, the Corporation procured total value of goods and services worth ₹1.97 crore. Out of which ₹1.21 crore procured through GeM Portal which is 61.42% of total procurement.
- e. **Loans disbursed/ Total Funds available:** Your Corporation disbursed ₹351.25 crore against the total fund available of ₹369.34 crore. The achievement under this parameter is worked out 95.10% against the given target of 100%. The achievement under this parameter was 99.56% during F.Y. 2024-25.
- f. **Loan disbursed to Micro Finance beneficiaries as a % of Total Disbursement:** The disbursement of loans covering cases where the amount of loans equivalent to ₹1 lakh or below is considered under Micro Finance. During the year, your Corporation disbursed ₹169.69 crore under Micro Finance which is 48.31% of total disbursement against the given target of 66.66%. The achievement under this parameter was 46.94% during F.Y. 2024-25.
- g. **Last Mile disbursement to ultimate beneficiaries:** During the year, the Corporation disbursed ₹351.25 crore and the disbursement as last mile disbursement to ultimate beneficiaries is worked out as 67.99% of total disbursement. The previous year achievement under this parameter was 77.08%.
- h. **Geographical Coverage:** During the year, the Corporation disbursed funds to 22 States/ UTs which constitutes geographical coverage of 68.75% [$22 \div 32 \times 100 = 68.75\%$] against the target of 100%. During the previous year disbursed funds to 25 states/ UTs which constituted coverage of 78.13%.
- i. **Overdue loans/ Total Loans (Net):** Loans including interest due but not recovered termed as overdue loans. The overdues loans as on 31.03.2026 is ₹243.45 crore. As on 31.03.2026, Total Loans (net) stood at ₹1,248.52 crore. The Corporation achieved 19.50% as Overdue Loans/ Total Loans (Net) during the year against the target of 13.50%. The achievement under this parameter was 16.64% during F.Y. 2024-25.
- j. **NPA/ Total Loans (Net):** Loans including interest thereon termed as Non-Performing Assets (NPA) as on 31.03.2026 is ₹24.21 crore and ₹1,248.52 crore respectively. The Corporation achieved 1.94% as NPA/ Total Loans (Net) during the year against the target of 3.00%. The ratio under this parameter was 4.69% during F.Y. 2024-25.



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- k. **Earnings Before Taxes, Depreciation, and Amortization (EBTDA) as percentage of Revenue:** Performance under this parameter is worked out by dividing EBTDA with Total Revenue. Total Revenue is termed Total Income i.e. Revenue from Operations and Other Income. The EBTDA is worked as ₹52.74 crore whereas the Total Revenue is ₹74.40 crore. Hence, the achievement under this parameter during the year is 70.89% against the given target of 68.55%. The achievement under this parameter was 53.90% in 2024-25.
- l. **Return on Net Worth:** Profit After Tax (PAT) is the Excess of Income over Expenditure and Net worth is the total of share capital and reserve. This is worked out by dividing PAT with Net Worth. The Excess of Income over Expenditure is ₹52.31 crore and Average Total Net Worth is ₹1,245.40 crore. The Corporation achieved 4.20% during the year against the given target of 3.08%. The achievement under this parameter was 2.20% during F.Y. 2024-25.
- m. **Asset Turnover Ratio:** Performance under this parameter is worked out by dividing Total Income with Total Assets. Total Income is termed as Revenue from Operations and Other Income and Total Assets would be total of Non-Current Assets, Current Assets, etc. given under the head Total Assets as given in Balance Sheet. The Total Income is ₹74.40 crore and Total Assets are ₹1,279.54 crore. The achievement under this parameter during the year is 5.81% against the given target of 4.55%. The achievement under this parameter was 4.04% during F.Y. 2024-25.
- n. **Compliance Parameters:** The following compliance parameters have been given for the year 2025-26:
- DPE guidelines on CSR expenditure:** For the year 2025-26, DPE did not notified any theme on CSR expenditure. Hence, the CSR expenditure was made keeping in view the theme notified by DPE for the F.Y. 2024-25 i.e. "Health and Nutrition" and "PM Internship Scheme". During the year 2025-26, the entire expenditure was made on "Health and Nutrition", hence, the Corporation complied with this parameter.
 - Provisions in Companies Act, 2013 (or SEBI (LODR) Regulations in case of listed entities) on Corporate Governance:** a) Composition of Board of Directors; b) Board Committees; c) Holding Board and Committees' Meetings; d) Related Party Transaction; e) Disclosures and Transparency: NSTFDC is an unlisted Section 8 Company under the Companies Act, 2013 and has complied with the provisions in Companies Act 2013 on Corporate Governance.

Governance such as composition of Board of Director, Board Committee (Audit Committee etc.), holding of Board Meeting, Related Party Transaction and Disclosures and Transparency during F.Y. 2025-26.

- iii) **Onboarding of CPSE on all operational TReDS platforms:** The Corporation itself registered on the TReDS platform, hence, complied this parameter to the extent.
- iv) **Timely payments to MSE vendors as prescribed in MSMED Act:** All the payments to the MSE vendors were made as per the prescribed time under MSMED Act, hence, complied this parameter.
- v) **Procurement of goods and services (as % of total procurement):** During the year, the Corporation procured total value of goods and services worth ₹197.59 lakh. Out of which (a) ₹166.26 lakh which constitute 84.14% of total procurement against the target of 25%; (b) procurement of ₹13.79 lakh was made from the MSEs owned by SC/ ST entrepreneurs which constitutes 6.98% of total procurement against the target of 4%; and (c) procured ₹7.22 lakh crore from only MSEs owned by women entrepreneurs which constitutes 3.66% of total procurement against the target of 3%.
- vi) **Steps and initiative taken for Health & Safety improvement of Human Resources in CPSEs:** No target prescribed for the year 2025-26.
- vii) **Targets under PM Internship scheme of MCA:** No target given for the year 2025-26.
- viii) **Leadership Development Plan:** Under this parameter, the Corporation deputed 06 employees for training and capacity building programmes during the year.
- ix) **Surplus non-core assets (land & building) monetisation plan:** The Corporation does not have any land or building termed as surplus assets, hence this parameter is not applicable.

6. NSTFDC's Role in Implementation of Ministry of Tribal Affairs, GOI schemes – TRI-ECE and VOs

NSTFDC has been appointed as Central Nodal Agency (CNA) by Ministry of Tribal Affairs in pursuance of O.M. dated 09.03.2022 issued by Deptt. of Expenditure, Ministry of Finance. Under this arrangement, NSTFDC is setting up of the limit to the agencies mapped under two schemes viz. Tribal Research Information, Education,



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Communication and Events (TRI-ECE) and Voluntary Organisation (VOs) of Ministry of Tribal Affairs.

7. REVIEW BY THE MINISTRY:

Hon'ble Minister of Tribal Affairs; Hon'ble Ministers of State for Tribal Affairs reviewed the performance of your Corporation from time to time. In addition, Secretary, Tribal Affairs also reviewed the performance of the Corporation on various occasions.

8. REVIEW BY THE PARLIAMENTARY COMMITTEES

The working of NSTFDC was reviewed by the Parliamentary Standing Committee on Social Justice and Empowerment at Swaraj Dweep (Andaman & Nicobar Islands), Kolkata (West Bengal), Mumbai (Maharashtra), Hyderabad (Telangana) and Lakshadweep Islands. Further, a review meeting was also taken by the Parliamentary Committee on Welfare of SCs and STs at New Delhi.

9. INSPECTION OF UNITS

During the year, officials of the Corporation inspected the various units financed through Karnataka Maharshi Valmiki Scheduled Tribes Development Corporation, Kerala SC ST Development Corporation and Stree Nidhi Credit Cooperative Federation Ltd.

10. PARTICIPATION IN EXHIBITIONS/ CONFERENCES/ WORKSHOPS:

During the year, your Corporation participated in the:

- a. Start-up Mahakumbh Organised by Ministry of Tribal Affairs at Bharat Mandapam. During this participation, NSTFDC invited its beneficiaries from across the country and put up a stall to disseminate information about its welfare schemes.
- b. Vision Karnataka at Belgavi, Karnataka and put-up stall in this Mega Exhibition to disseminate information about NSTFDC schemes.
- c. Tribal Art Fest organized by Ministry of Tribal Affairs at Travancore Palace, New Delhi and Bharat Tribe Fest at Sunder Nursery, New Delhi.
- d. Capacity Building Workshop for Tribal Homestay Owners conducted by ITDC in collaboration with Ministry of Tribal Affairs. During this event, the Officials gave a presentation about NSTFDC and other Central Government Schemes available for the economic upliftment of STs.



- e. Agrovision Exhibition conducted by Ministry of Agriculture and put a stall to disseminate the information about NSTFDC schemes.
- f. 17th Tribal Youth Exchange Program by Yuva Bharat in collaboration with the Ministry of Youth Affairs and Sports and put up a stall.
- g. Mega Exhibition in Vision Rajasthan in Sirohi District. The Corporation also participated at Radiant Jharkhand 2.0 at Jamshedpur, Jharkhand.
- h. Exhibition conducted by Smt. Smita Uday Wagh, Hon'ble MP, Jalgaon (Maharashtra) and a stall was put by the Corporation.
- i. NSTFDC setup a stall & disseminated the information about its schemes among the Scheduled Tribes Schools/ College students at Jaisalmer (Rajasthan) during the event of "Jagriti, 2026". during this programme, a quiz competition among School & College students was organised and the prizes were distributed to the winners.
- j. NSSH Mega Event at Itanagar (Arunachal Pradesh). During this event, a stall was set-up to disseminate information about NSTFDC schemes.

11. OTHER ACTIVITIES:

- a. CMD attended the Janjatiya Gaurav Divas celebrated in Agartala on the occasion of 150th Birth Anniversary of Bhagwan Birsa Munda.
- b. As a Central Nodal Officer of National Jal Jeevan Mission (NJJM), Department of Drinking Water and Sanitation, Ministry of Jal Shakti, CMD visited Kathgodam (Uttarakhand).
- c. The undersigned was designated the State Prabhari for organising the events on Adi Karmayogi Abhiyan in the North-Eastern States. During this assignment, the undersigned visited Agartala (Tripura), Shillong (Meghalaya), Guwahati (Assam), Aizawl (Mizoram) and conducted meetings with the State/ District Administration in connection with organising State Process Labs and Regional Process Labs.
- d. NSTFDC facilitate the participation of guests of National Conclave on Adi Karmayogi Abhiyan organized by Ministry of Tribal Affairs.
- e. CMD visited Mizoram and met Hon'ble CM, His Excellency Governor, Chief Secretary and briefed Adivasi Karmayogi Abhiyan to all Department heads in Mizoram.
- f. During the visit to Mizoram, the undersigned the met the Chief Secretary, Govt. of Mizoram and discussed the ways to increase the outreach of NSTFDC in Mizoram.

12. HUMAN RESOURCES:

- a. **Manpower:** The manpower of our Corporation as on 31.03.2026 was 48. Category-wise representations are as follows:

S. No.	Representation	Total Number	%age
1.	Scheduled Caste (SC)	12	25.00
2.	Scheduled Tribe (ST)	06	12.50
3.	Other Backward Class (OBC)	10	20.83

The representation of women employees in the Corporation is 33.33%. Cordial relations prevailed between the Management and the employees of our Corporation throughout the year.

- b. **Professional Development & Training:** From time to time, the executives of the Corporation are nominated to attend Professional Development Programme/ Workshop, Seminar/ Conference for enhancement of their Professional knowledge, Expertise and skills. During the year 2025-26, **05** employees were nominated to attend different training programs on **Record Management- Right to Information, Workshop on Pay Fixation, Workshop on monitoring and evaluation of government schemes and Team Building and leadership.**
- c. **Health Camp 2025-2026:** Realising the importance of good health in the long run, Health Camp for all the employees of NSTFDC was organised at the Corporate Office in collaboration with Apollo Hospital, Delhi. Various health checkups such as BCA; Blood pressure check; Random Blood sugar check; Bone Mineral Density; ECG; Eye checkup along with consultation of Senior doctors of Apollo Hospital was organized.

13. PERFORMANCE SINCE INCEPTION AT A GLANCE:

Plan-wise details of Notional Allocation and Sanctions and Disbursement (Post Incorporation of NSTFDC) are given in **Appendix-A**.

14. PROGRESSIVE IMPLEMENTATION OF OFFICIAL LANGUAGE:

In compliance with Official Language Policy, your Corporation carried out the following activities during the year 2025-26:

- a. In accordance with the Annual Programme for 2025-26 issued by the Department of Official Language, Ministry of Home Affairs, Govt. of India, four meetings of the Official Language Implementation Committee were regularly held under the Chairmanship of the CMD.

- b. Quarterly progress reports and half-yearly reports regarding the progressive use of the Official Language, Hindi, were submitted to the Ministry of Tribal Affairs; the Regional Implementation Office (Deptt. of Official Language, Ministry of Home Affairs, Govt. of India); and the Town Official Language Implementation Committee (TOLIC), Delhi (Undertaking-2), New Delhi, respectively.
- c. In compliance with Section 3(3) of the Official Languages Act, 1963, Hindi translations of various Corporation documents and standard forms were prepared; these included the Corporation's Annual Report for 2024-25, MoUs, other papers to be tabled in the Rajya Sabha, office orders, and memoranda.
- d. Under the Annual Incentive Scheme for original noting and drafting in Hindi, the first prize was awarded to Shri Sandeep Sethi (Deputy Manager); the second prize to Shri Vijay Singh (Manager) and Shri Luxman Singh (Jr. Executive); and the third prize to Shri Ravi Kant Taltia (Dy. General Manager).
- e. A 'Hindi Fortnight' was successfully organized at the Corporation from 17th September, 2025, to 30th September, 2025. Various competitions were held during this period. Employees of the Corporation participated enthusiastically in all the competitions and conducted the majority of their official work in Hindi. At the 'Prize Distribution and Hindi Fortnight Valedictory Ceremony' held on 30th September, 2025, cash prizes were awarded to the top-performing participants by the CMD.
- f. During the Hindi Fortnight, a 'Hindi Workshop' was organized for all personnels. Shri Charanjit Verma, former Dy. Director, Hindi Teaching Scheme (Deptt. of Official Language, Ministry of Home Affairs, New Delhi), attended the event as the guest speaker. He delivered a valuable address and provided practical guidance on the subject of 'Hindi Noting and Drafting'.
- g. The message issued by the Hon'ble Minister of Tribal Affairs on the occasion of "Hindi Diwas" (14.09.2025), was circulated to the Head Office and Zonal Offices. To encourage the progressive use of the Official Language (Hindi) among employees, this message was also uploaded to the NSTFDC website.
- h. This year, Shri Yashwant Kayasth (Junior Assistant) was nominated for the long-term Hindi typing training course under the Hindi Teaching Scheme of the Deptt. of Official Language, Ministry of Home Affairs, Govt. of India, for the February 2025–July 2025 session; similarly, Shri Vaibhav Kaushik (Assistant) was nominated for Hindi typing training from August 2025 to January 2026. Both these employees have passed the Hindi typing examination in the first division,

and Smt. Jaya Paruthi (Junior Assistant) is currently undergoing long-term Hindi typing training for the February 2026–July 2026 session.

- i. The Corporation's half-yearly Hindi e-magazine was uploaded to the Corporation's website.
- j. Under the aegis of TOLIC, Delhi (Undertaking-2), and in accordance with the annual activity calendar, a programme on "Official Language Technical Training" (focusing on filling out the Parliamentary Official Language Committee's inspection questionnaire) was organized for the 55 member offices of TOLIC, Delhi. The event was held at Tagore Hall, SCOPE Convention Centre, Lodhi Road, New Delhi, on 18th November, 2025 under the Chairmanship of Shri T. Roumuan Paite, Chairman-cum-Managing Director, NSTFDC. Forty-three representatives from the member offices of TOLIC, Delhi (Undertaking-2) participated enthusiastically in the programme.
- k. Smt. Promila Thakur, General Manager (OL & Admin.), participated on behalf of NSTFDC, New Delhi in the "Hindi Diwas-2025 and 5th All India Official Language Conference" organized by the Deptt. of Official Language, Ministry of Home Affairs, Govt. of India, at the Mahatma Mandir Convention and Exhibition Centre, Gandhinagar, Gujarat, on 14–15th September, 2025.
- l. Smt. Promila Thakur, General Manager (OL & Admin.), and Smt. Poonam Singh, Sr. Private Secretary from the Corporation participated in the "Deptt. of Official Language Golden Jubilee Celebration" held at Bharat Mandapam, New Delhi, on 26th June, 2025, to mark the completion of 50th glorious years of the Deptt. of Official Language.
- m. Corporation personnel participated in various competitions and programs organized by different undertakings under the aegis of NARAKAS, Delhi (Undertaking-2) in accordance with the Annual Activity Calendar 2025-26. These events included the 15th half-yearly meeting and award distribution ceremony of NARAKAS, Delhi (Undertaking-2) on 20th August, 2025; a one-day technical workshop on Official Language on 3rd November, 2025; a Kavi Sammelan (poets' gathering) and Official Language Award Distribution Ceremony-2025 on 7th November, 2025; a one-day Official Language Conference on 9th January, 2026; the 16th half-yearly meeting on 21st January, 2026; a picture description competition on 22nd January, 2026; a quiz competition on 28th January, 2026; an Official Language seminar on 2nd February, 2026; a Hindi maxim competition on 13th February, 2026; technical training on Official Language on 17th February, 2026; a draft writing competition on 10th March, 2026; an essay competition on 13th March, 2026; and a one-day Official Language Festival on 20th March, 2026.

15. WEB ADDRESS OF PLACING THE ANNUAL RETURN:

In compliance to provisions of Section 134(3) (a) read with provisions of sub-section (3) of Section 92 of the Companies Act, 2013, the web address of placing the Annual Return of NSTFDC is <https://nstfdc.tribal.gov.in>.

16. BOARD MEETINGS:

During the year, Board of Directors met four times at Board Meetings held on 25.07.2025, 08.08.2025, 07.11.2025 and 13.03.2026.

17. DIRECTOR RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3)(c) read with sub-section 5 of Section 134 of the Companies Act, 2013, your Directors state that:

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed and there are no material departures from same;
- b. The Accounting policies as selected have been applied consistently. Reasonable and prudent judgments and estimates were made so to give a true and fair view of the state of affairs of the Corporation at the end of 31st March, 2026 and the Income and Expenditure of the Corporation for the year ended on that date;
- c. Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Corporation and for preventing and detecting fraud and other irregularities;
- d. The annual accounts have been prepared on going concern basis;
- e. Statement to be given under this clause is not applicable as NSTFDC is not a listed Company;
- f. Proper systems to ensure compliances with the applicable legal provisions have been devised and such systems were adequate and operating effectively.

- 18.** Pursuant to provisions of Section 134(3)(ca), the details in respect of frauds reported by auditors under sub-section (12) of Section 143 other than those which are reportable to the Central Government is NIL.

19. STATEMENT ON DECLARATION OF INDEPENDENT DIRECTORS:

Provision of Section 134 (3)(d) read with sub-section (6) of Section 149 of the Companies Act, 2013 (requiring a statement on declaration given by independent Directors), is not applicable to Section 8 Companies) by virtue of Notification dated 05.06.2015 issued by the Ministry of Corporate Affairs.

20. DISCLOSURES:

a. Disclosure on Company's policy on Directors' appointment and remuneration:

It is to report that the requirements of disclosing Company's policy on Directors' appointment and remuneration including the criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of Section 178 are not applicable on Government Companies vide Notification No. GSR 463(E) dated 05.06.2015.

b. Explanations or comments by the Board on every qualification etc.: The Auditors' Report does not contain any qualifications which warrant any explanation, comments by your Board of Directors.

By virtue of provisions of Section 204 of the Companies Act, 2013 read with Rule 9(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2013, your Corporation is not required to obtain Secretarial Audit Report for the period under review.

c. Particulars of loans, guarantee or investments: Particulars of loans, guarantees or investments under Section 186 of the Companies Act, 2013 are NIL.

d. Particulars of contracts or arrangements with related parties: Particulars of contracts or arrangements with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are NIL.

e. Dividend: Your Corporation is a Company registered under Section 25 of the Companies Act, 1956 now covered under Section 8 of the Companies Act, 2013 and in terms of Section 8(1)(b) & Section 8(1)(c) plough back excess of income over expenditure and does not declare dividend.

f. Material Changes and Commitments: No material changes and commitments affecting the financial position of your Corporation have occurred after the end of the Financial Year 2025-26 and till the date of this report.

g. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo: Information and details regarding conservation of energy, technology absorption and foreign exchange earnings are NIL. The outgo in foreign exchange is NIL during the year.

h. Risk Management Policy: In your Corporation, there is inherent risk like non-repayment of loans given and/ or not reaching the benefits to the intended beneficiaries and/ or non-utilization of financial assistance by beneficiaries for the purpose for which same are sanctioned.

In order to mitigate these risks, the financial assistance extended to the State Channelizing Agencies is backed by the State Government Guarantee. Further, to ensure the benefits reach the intended beneficiaries, the officials of your Corporation regularly undertake the visits for inspection of implemented units. In addition, evaluation studies are also conducted through reputed organisations to assess the implementation mechanism.

- i. **Corporate Social Responsibility:** CSR Policy of NSTFDC is available on the website of NSTFDC at <https://nstfdc.tribal.gov.in> NSTFDC shall undertake CSR Projects in Sectors as identified under Schedule VII of the Companies Act, 2013. The Annual Report on CSR activities being a part of the Board Report is given at **Appendix-B**.
- j. **Annual Evaluation on the Performance of the Board etc.:** The requirement as prescribed under Section 134(3)(p) regarding annual evaluation on the performance of the Board, its Committees & of Individual Directors is not applicable as NSTFDC is neither a listed Company nor a Public Company.

21. BOARD COMMITTEES:

- a. **CSR Committee:** In pursuance to the provisions of Section 135 of the Companies Act, 2013 read with rule 5 of Companies (Corporate Social Responsibility Policy) Rules, 2014, the Board of Directors in its 59th meeting constituted CSR Committee comprising Joint Secretary of Ministry of Tribal Affairs, as head of the Committee, Chairman-cum-Managing Director of NSTFDC and Executive Director of Tribal Co-operative Marketing Development Federation of India Ltd. (TRIFED) as members. Two meetings of CSR Committee were held on 08.08.2025 and 13.03.2026.
- b. **Audit Committee:** The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014 specifying the classes of Companies to constitute Audit Committee are not applicable to your Corporation. However, as per guidelines of Department of Public Enterprises the Board of Directors of your Corporation has constituted an Audit Committee in its Board Meeting held on 04.07.2012. Two meetings of the Audit Committee were held on 08.08.2025 and 13.03.2026.
- c. **Nomination and Remuneration Committee and Stakeholders Relationship Committee:** As per provisions of Section 178 of the Companies Act, 2013 read with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014, your Corporation is not required to constitute a Nomination and Remuneration Committee of the Board. However, as per guidelines of Department of Public

Enterprises, Remuneration Committee has been constituted by the Board of Directors in its meeting held on 18.08.2010. One meeting of the Remuneration Committee was held on 11.02.2026.

- d. **Vigil Mechanism:** As per provisions of sub-section (9) of Section 177 of the Companies Act, 2013 read with Rule 7(1) of Companies (Meetings of Board and its Powers) Rules, 2014, your Corporation is outside the purview of formation of Vigil Mechanism. However, the employees are encouraged to report unethical behaviour, actual or suspected fraud, if any, to the higher authorities.

22. BOARD OF DIRECTORS:

During the year, Shri Anant Prakash Pandey, Joint Secretary, Ministry of Tribal Affairs and Shri Bhaskar Choradia, Joint Secretary & Financial Advisor, Ministry of Tribal Affairs were appointed on the Board of NSTFDC. Further, Shri Nabin Kumar Roy, Chief General Manager, NABARD was also appointed on the Board of NSTFDC. Whereas Shri Brij Nandan Prasad, Joint Secretary; Smt. Yatinder Prasad, Joint Secretary & Financial Advisor, Ministry of Tribal Affairs and Shri S. S. Vaseeharan, General Manager were ceased from the Directorship.

23. CORPORATE GOVERNANCE:

Your Corporation is committed to maintain highest standards of Corporate Governance Guidelines for CPSEs issued by DPE vide its order dated 14.05.2010. A detailed report on Corporate Governance as stipulated under DPE Guidelines is enclosed with the Annual Report given at **Appendix-_-**. A Certificate from the practicing Company Secretary regarding compliance of applicable provisions of DPE Guidelines will form part of the Corporate Governance Report.

24. AUDITORS':

The Auditors' of your Corporation are appointed by the Comptroller & Auditor General of India (C&AG). M/s Mercurius & Associates LLP, Chartered Accountants, New Delhi the Auditors appointed for the year 2025-26 by the office of C&AG. The Audit Report does not have any qualification.

25. OTHER DISCLOSURE:

The details of other disclosure or reporting with regard to following matters are not required as there were no transactions on these items during the year:

- a. Details relating to deposits as stipulated in Chapter V of the Companies Act, 2013.

- b. Issue of equity shares with differential rights to dividend, voting or otherwise.
- c. Issue of shares (including sweat equity shares) to the employees of the Corporation under any scheme.
- d. No significant material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and operations of the Corporation.

26. PROCUREMENT FROM MSEs:

During the year, the Corporation procured total value of goods and services worth ₹197.59 lakh. Out of which, ₹166.26 lakh which constitute 84.14% of total procurement against the target of 25%. Further, your Corporation procured ₹13.79 lakh from the MSEs owned by SC/ ST entrepreneurs which constitutes 6.98% of total procurement against the target of 4%. In additional, the Corporation procured ₹7.22 lakh from only MSEs owned by women entrepreneurs which constitutes 3.66% of total procurement against the target of 3%.

27. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Corporation takes adequate precautions in protecting the interest and safety of all women employees and the relevant statutory provisions and guidelines are followed in letter and spirit.

28. RIGHT TO INFORMATION ACT, 2005:

All compliances under the Right to Information Act, 2005 were observed. Total 22 RTI applications were received, and the information sought was issued. All the Departmental Heads/ Divisions/ Cell have been aligned to promptly retrieve and furnish information sought by the RTI applicants. The Appellate Authority and other Senior Officers of the Corporation regularly interact to make the system more efficient.

29. VIGILANCE REPORT:

In accordance with the direction of the Central Vigilance Commission, Vigilance Awareness Week was observed at the Head Office and also in the Zonal Offices from 18th August, 2025 to 17th November, 2025. During the week, Banners and Posters on vigilance awareness were displayed prominently throughout the office premises and an Essay Competition "Vigilance: Our shared responsibility" was also organized. The winners of the Competition were awarded cash prizes. Employees were promoted to undertake training on vigilance matter through iGOT. Vigilance Awareness talks held

by Shri S. P. Singh on the topic of "Preventive Vigilance". Outreach activity was conducted in Kendriya Vidyalaya, promoting the importance of continuous vigilance in students through Essay Writing, Slogan Writing. Meritorious students were awarded through cash prize.

30. IMPLEMENTATION OF APPRENTICESHIP ACT, 1961:

In compliance of the provisions of the Apprenticeship Act, 1961 and Government guidelines, the Corporation has identified optional areas in core disciplines and engaged two graduate apprentices under NAPS during the year.

31. INFORMATION PLACED ON WEBSITE:

As per statutory requirements, Company is required to place various policies/ documents/ information on its website. NSTFDC has a functional website and all the requisite information is uploaded thereat.

32. ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation for the committed services of the employees of your Corporation during the year.

The Board also gratefully acknowledges the support and guidance received from the Ministry of Tribal Affairs, Ministry of Corporate Affairs, Comptroller & Auditor General of India, Department of Public Enterprises and cooperation extended by the State Level Scheduled Tribes Finance and Development Corporations and other Channelizing Agencies of NSTFDC. Your Directors are also grateful to various Government Departments and other Agencies, Auditors for their continued guidance and advice.

For and on behalf of the Board of Directors of NSTFDC

Place: New Delhi

Date: 31/08/2020



(T. Roumuan Paite)

Chairman-cum-Managing Director

(DIN: 09729823)

टी. रौमुआन पाइते

T. Roumuan Paite

अध्यक्ष एवं प्रबंध निदेशक

Chairman cum Managing Director

एन.एस.टी.एफ.डी.सी., नई दिल्ली-110066

N.S.T.F.D.C., New Delhi-110066

INDEPENDENT AUDITOR'S REPORT**To the Members of National Scheduled Tribes Finance and Development Corporation****Report on the Audit of the Financial Statements****Opinion**

We have audited the accompanying financial statements of **National Scheduled Tribes Finance and Development Corporation** ("the Company/the Corporation"), which comprise the Balance Sheet as at 31st March 2026, the Statement of Income and Expenditure (including the Other Comprehensive Income), Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, (IND AS) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, the excess of income over expenditure (including other total comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Emphasis of Matter

1. We draw attention to Note Nos. 4.1 and 6.3 to the financial statements, which disclose that the Company has outstanding non-current loans receivable, excluding loans to employees, amounting to Rs. 67,529.10 lakhs and current loans receivable amounting to Rs. 57,214.26 lakhs, excluding provision of Rs. 1,801.31 lakhs, respectively. Based on information and explanations given by the Management, above provision is accurate and complete.
2. We draw attention to Note 28 to the financial statements, which describes the change in the methodology for estimating Expected Credit Losses (ECL) on loans during FY 2025–26. The revised methodology, applied prospectively, has been considered by management as a change in accounting estimate in accordance with Ind AS 8. This change has resulted in a decrease of Rs. 1,451 lakhs in the impairment loss for the year compared with the impairment loss that would have been recognized had the Company continued to follow the previous methodology. The impact on impairment loss in subsequent years cannot be reliably estimated due to the unpredictability of future cash flows from overdue loans.

3. We draw attention to Note 55 to the financial statements, which describes, the settlement of dues recoverable from Assam Plains Tribes Development Corporation Ltd "State Channelizing Agencies" ("SCAs"). The Corporation had made a provision aggregating to Rs. 4,688.99 lakh, including interest accrued up to the year 2019, against the outstanding amount recoverable from the said channelizing agency. During the year, the Corporation received Rs. 2,497.85 lakh from the channelizing agency towards full and final settlement of the aforesaid dues.

Our opinion is not modified in respect of above-mentioned matters.

Other Matters

1. The Company disburses loans to beneficiaries through various State Channelizing Agencies ("SCAs"), Regional Rural Banks ("RRBs"), and Public Sector Undertakings ("PSUs"). Based on audit procedures performed by us in relation to few samples tested pertaining to SCAs physically visited by us, we observed that adequate documentation and books of account were not maintained by SCAs in respect of certain matters relating to (i) outstanding loan balances payable to the Company, (ii) loans disbursed to ultimate beneficiaries, and (iii) supporting records for monitoring and recoverability of such loans.
2. The Company disburses loans to eligible beneficiaries through various State Channelizing Agencies ("SCAs"), Regional Rural Banks ("RRBs"), and Public Sector Undertakings ("PSUs"). Based on the audit procedures performed by us on selected samples pertaining to the RRBs physically visited by us, and based on the information and explanations provided by the RRB's management, we observed that one of the RRBs was charging interest at 10.75% p.a. to the beneficiaries. However, based on our understanding, the Company's guidelines prescribe an interest rate of 6% p.a. to be charged to eligible beneficiaries under the scheme.
3. The corporation has objectives and activities to provide financial assistance at concessional rates of interest through channelizing agencies for the economic development and upliftment of Scheduled Tribes. As part of audit procedures performed by us, on a sample basis, we verified disbursement of loans to the respective channelizing agencies. However, our audit procedures did not extend to verify the existence or identity of the ultimate beneficiaries of such loans or whether the funds were ultimately utilised by the channelizing agencies for the benefit of Scheduled Tribes.
4. Based on information and explanations given by the Management, the loans granted by the Corporation to State Channelizing Agencies (SCAs) are backed by guarantees provided by the respective State Governments. We observed that company is not exercising such State Government guarantees in respect of prolonged defaults by the SCAs.

Our opinion is not modified in respect of above-mentioned matters.

Information Other than the financial Statements and Auditor's Report Thereon

The Company's Management & Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the Financial Statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the IND AS specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management & Board of Director.
- Conclude on the appropriateness of Management & Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's

report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- (1) This report does not include a statement on the matters specified in the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 ("the Act") as the said Order is not applicable to the Company, the Company being licensed to operate under erstwhile Section 25 of the Companies Act, 1956 (now Section 8 of the Companies Act, 2013).
- (2) (A) As required by section 143(3) of the Act, based on our audit, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Income and Expenditure including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) The Company, being a Government Company, the provisions 'whether any director is disqualified from being appointed as a director', under sub-section (2) of Section 164 of the Companies Act, 2013, are not applicable in terms of Notification number G.S.R. 463(E) dated 5th June, 2015 read with notification number G.S.R. 582(E) dated 13th June 2017, issued by Ministry of Corporate Affairs, Government of India.

- f) With respect to the adequacy of the internal financial controls with reference to financial statement of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure A” to this report. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls with reference to the financial statements.
- g) The Company being a Government Company, the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable vide notification number G.S.R. 463(E) dated 5th June, 2015 read with notification number G.S.R. 582(E) dated 13th June 2017.
- h) (B) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- I. The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements – Refer Note 32.1 to the Financial Statements;
 - II. The Company did not have any long-term contracts including derivative contracts.
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - IV. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - V. The Company has disclosed the impact of Contingent Liability on its Financial position in its Financial Statement – Refer Note 32.
 - VI. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all the relevant transactions recorded in the

software. Further, during our audit, we encountered no instance that concluded that the audit trail feature was being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

- (3) Our separate report on directions issued by the Comptroller and Auditor General of India under section 143(5) of the Companies Act, 2013 is attached as **Annexure-B**.

For Mercurius & Associates LLP

Chartered Accountants

ICAI Firm Registration No: 021893N/N500033

Ravi.

Ravi Gupta

Partner

Membership No 513865

Place: New Delhi

Date: September 03, 2026

UDIN: 26513865CAWWNU6688

Annexure "A" to the Independent Auditor's Report

Annexure "A" referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of National Scheduled Tribes Finance and Development Corporation of even date)

Report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls with reference to Financial Statements of **National Scheduled Tribes Finance and Development Corporation** ("the Company") as of 31st March, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal controls with reference to financial statements.

Meaning of Internal Financial Control with reference to Financial Statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to financial statements includes those policies and procedures that:-

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of Management and directors of the Company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls with reference to Financial Statements and such internal financial controls with reference to Financial Statements were operating effectively as at 31st March, 2026, based on the internal financial controls with reference to financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Mercurius & Associates LLP

Chartered Accountants

ICAI Firm Registration No: 021893N/N500033

Ravi.

Ravi Gupta

Partner

Membership No 513865

Place: New Delhi

Date: September 03, 2026

UDIN: 26513865CAWWNU6688

ANNEXURE B: COMPLIANCE OF DIRECTIONS/ SUB DIRECTION ISSUED BY COMPTROLLER AND AUDITOR GENERAL OF INDIA U/S 143(5) OF THE COMPANIES ACT, 2013

Our comments on the said directions are as under:

1. Assess the fair valuation of all the investments, both quoted and unquoted, made directly by the Company or through Trusts, for Post retirement benefits of the employees. This includes verifying valuation methodologies, ensuring consistency with Ind AS and reviewing supporting documentation. The auditor shall provide a brief note on the valuation approach, its reasonability, and compliance with applicable regulations, reporting any material deviations or misstatements.

Comments: Based on the information and explanation provided to us by the Management there are no quoted or unquoted investments held by the Corporation. Further, we were not engaged to audit the trust thus we cannot report on the investments held by trust in relation to post retirement benefits.

2. Whether the Company has a system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.

Comments: Based on the information and explanation provided to us by the Management and considering the samples we checked during the course of audit, we understand that the accounting transactions are processed within the scope of the IT system. The Financial accounting of the Company is done on Tally ERP Software. The Loan accounting of the Company is done on customized Loan Accounting Software namely, "Integrated Financial Management System (IFMS)". As explained by the Management and considering the samples checked by us during the course of audit, the figures from IFMS were also reconciled with the Tally ERP software.

3. Whether funds (grants/ subsidy etc.) received/ receivable for specific schemes from Central/State Government or its agencies were properly accounted for as per the applicable accounting standards or norms and whether the received funds were utilised as per its terms and conditions? Whether accounting of interest earned on grants received has been done as per terms and conditions of the Grant. List the cases of deviation.

Comments: Based on the information and explanations provided to us by the Management and considering the samples we checked during the course of audit, the funds received for specific schemes from Central/State Government or its agencies were properly accounted for as per the applicable accounting standards or norms and utilized as per the specified terms and conditions. We noticed no deviations during our audit. Also, accounting of interest earned on grants received has been done as per terms and conditions of the Grant.

4. Whether the Company has identified the key Risk areas? If yes, whether the Company has formulated any Risk Management Policy to mitigate these risks? If yes

(a) whether the Risk Management Policy has been formulated considering global best practices? (b) whether the Company has identified its data assets and whether it has been valued appropriately?

Comments: Based on the information and explanations provided to us by the Management, there is inherent risk like nonrepayment of loans given and/ or not reaching the benefits to the intended beneficiaries (Scheduled Tribes) and/ or non-utilization of financial assistance by beneficiaries for the purpose for which same loans were sanctioned. In order to mitigate these risks, the Financial Assistance extended to the State Channelizing Agencies is backed by the State Government Guarantee. Further, as per the information and explanations provided to us by the Management, to ensure the benefits reach the intended beneficiaries, the officials of the Company require to undertake the visits for inspection. During

our audit, we have verified loans given to Channelizing agencies on sample basis to ensure that the disbursements have been made to the respective channelizing agencies. However, we have not verified the existence of ultimate beneficiaries to ensure whether the amount has been disbursed/utilized for the benefit of Scheduled Tribes.

5. Whether the Company is complying with the Securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, and other applicable rules and regulations of SEBI, Department of Investment and Public Asset Management, Ministry of Corporate Affairs, Department of Public Enterprises, Reserve Bank of India, Telecom Regulatory Authority of India, CERT-IN, Ministry of Electronics and Information Technology and National Payments Corporation of India wherever applicable? If not, the cases of deviation may be highlighted.

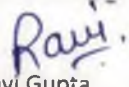
Comments: NSTFDC is a section 8 company and is not listed on any stock exchange; hence the provisions of Securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015 are not applicable to it.

With respect to other regulatory authorities such as Department of Investment and Public Asset Management, Ministry of Corporate Affairs, Department of Public Enterprises, Reserve Bank of India, Telecom Regulatory Authority of India, CERT-IN, Ministry of Electronics and Information Technology and National Payments Corporation of India, the applicable rules and regulations have been complied with to the extent applicable to the Corporation.

For Mercurius & Associates LLP

Chartered Accountants

ICAI Firm Registration No: 021893N/N500033


Ravi Gupta

Partner

Membership No 513865

Place: New Delhi

Date: September 03, 2026

UDIN: 26513865CQWWNU6688