

INDEPENDENT AUDITOR'S REPORT

To The Trustees of Future Hope India

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Future Hope India** ("the Trust"), which comprise the Balance Sheet as at March 31, 2026 and the Income and Expenditure Account and the cash flow statement for the year then ended and a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the Accounting Standards issued by the Institute of Chartered Accountants of India ("ICAI") to the extent applicable and in the manner so required and other accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2026, the excess of income over expenditure and the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, income and expenditure and cash flows of the Trust in accordance with the Accounting Standards issued by ICAI and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Trust's board of Trustees are also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

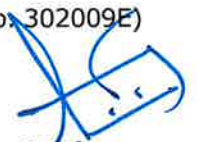
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trust.
- Conclude on the appropriateness of Trust's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 302009E)



A. Bhattacharya
Partner
(Membership No. 054110)

Kolkata, September 30, 2026

UDIN: 26054110PLGTCD2328

FUTURE HOPE INDIA
1/8 Rowland Road, Kolkata-700 020
BALANCE SHEET AS AT 31st March 2026

Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
		Rs.	Rs.
(I) FUNDS AND LIABILITIES			
(1) SURPLUS AND EARMARKED FUNDS			
(a) Corpus Fund	2	2,02,02,107	1,93,39,787
(b) Earmarked Funds	3	1,57,79,258	45,60,466
(c) General Fund (Reserves & Surplus)	4	26,53,64,834	25,19,32,763
		30,13,46,199	27,58,33,016
(2) CURRENT LIABILITIES			
(a) Trade payables	5		
- total outstanding dues of micro and small enterprises		-	-
- total outstanding dues of creditors other than micro and small enterprises		20,70,387	27,51,907
(b) Other current liabilities	6	9,87,814	44,24,077
		30,58,201	71,75,984
TOTAL FUNDS AND LIABILITIES (1+2)		30,44,04,400	28,30,09,000
(II) ASSETS			
(1) NON-CURRENT ASSETS			
(a) Property, Plant and Equipment			
(i) Property, Plant and Equipment	7	15,51,08,161	15,64,70,283
(ii) Capital work-in-progress		1,36,39,513	1,36,39,513
		16,87,47,674	17,01,09,796
(b) Investments	8	1,28,15,054	1,20,35,418
(c) Long-term Loans & Advances	9	17,44,069	32,79,266
(d) Other Assets	10	51,38,991	16,67,221
		18,84,45,788	18,70,91,701
(2) CURRENT ASSETS			
(a) Cash and Bank Balances	11	3,57,90,451	4,43,70,310
(b) Short-term Loans & Advances	12	21,70,786	23,16,871
(c) Other Assets	13	7,79,97,375	4,92,30,118
		11,59,58,612	9,59,17,299
TOTAL ASSETS (1+2)		30,44,04,400	28,30,09,000

See accompanying notes 1-30 forming an integral part of the Financial Statements.

In terms of our report attached.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No.: 302009E)

A. Bhattacharya
Partner
(Membership No. 054110)
Place: Kolkata
Date: 30/9/26



For **FUTURE HOPE INDIA**
On behalf of the Board of Trustees

Trustee

Place: Kolkata
Date:

Kavari Dutt
Trustee



FUTURE HOPE INDIA

1/8 Rowland Road, Kolkata-700 020

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2026

Particulars	Note No.	Year ended 31st March 2026 Rs.	Year ended 31st March 2025 Rs.
I. Revenue from Operation	14	9,23,59,388	11,83,02,255
II. Grants-in-aid		1,57,79,215	1,45,18,545
III. Other Income	15	99,54,911	68,33,464
IV. Total Revenue (I+II+III)		11,80,93,514	13,96,54,264
V. Expenses			
(a) Operating & Programme Expenses	16	4,88,63,308	5,07,37,103
(b) Employee benefits expenses (Programme)	17	4,81,75,765	4,37,01,239
(c) Administrative Expenses	18	93,57,151	94,18,617
(d) Depreciation	7	39,45,825	38,53,671
Total Expenses		11,03,42,049	10,77,10,630
VI. Excess of Income Over Expenditure/ before Exceptional Item (IV - V)		77,51,465	3,19,43,634
VII. Exceptional Item(Refer Note- 24)		56,80,606	1,09,89,313
VII. Excess of Income Over Expenditure/ (VI + VII)		1,34,32,071	4,29,32,947

See accompanying notes 1-30 forming an integral part of the Financial Statements.

In terms of our report attached.

For **Deloitte Haskins & Sells**

Chartered Accountants

(Firm's Registration No.: 302009E)

A. Bhattacharya

Partner

(Membership No. 054110)

Place: Kolkata

Date: 30/9/26

For **FUTURE HOPE INDIA**

On behalf of the Board of Trustees

Trustee

Kaveri Dutt

Trustee

Place: Kolkata

Date:



FUTURE HOPE INDIA
1/8 Rowland Road, Kolkata-700020
CASH FLOW STATMENT FOR THE YEAR ENDED 31st MARCH 2026

PARTICULARS	Year Ended 31st March 2026	Year Ended 31st March 2025
	Rs.	Rs.
Excess of Income over Expenditure for the year	1,34,32,071	4,29,32,947
Exceptional Item	(56,80,606)	(1,09,89,313)
Adjustment for:		
Interest	(50,77,049)	(41,54,329)
Provision on for Doubtful debt	1,38,568	1,19,125
Depreciation and amortisation of Expenditure	39,45,825	38,53,671
Operating Profit /Loss before working capital changes	67,58,809	3,17,62,101
Changes in Working Capital		
Decrease/ Increase in Trade Payables	(6,81,519)	(1,34,830)
Increase in Other Current Liabilities	(34,16,680)	19,57,169
Increase/Decrease in Short-term Loans & Advances	4,92,848	(13,40,752)
Increase/Decrease in Other Current Assets	8,28,306	(45,10,604)
Increase/Decrease in Long-term Loans & Advances	(13,620)	(34,129)
Cash Generated from operations	39,68,144	2,76,98,955
Taxes Paid (net)	(7,29,861)	(89,055)
Net Cash flows generated from operating activities (A)	32,38,283	2,76,09,900
B. Cash flow from investing activities		
Purchase of Property, plant & Equipment & movement in CWIP & Capital Advance	(40,82,635)	(3,62,10,370)
Proceeds from Sale of Property, plant and Equipment	86,59,955	1,58,86,347
Interest Income other than Corpus Fund Investment	51,52,792	41,53,956
Placement of Fixed Deposits with Bank (net) (Non current Investments)	(7,45,618)	(6,93,583)
Placement of Fixed Deposits with Bank (net) (Other than Investments)	(3,28,49,729)	(2,193)
Interest Income from Corpus Fund Investment	8,28,301	7,64,046
Net Cash Flow used in investing Activities (B)	(2,30,36,934)	(1,61,01,797)
C. Cash flow from financing activities		
Net received of Earmarked funds	1,12,18,792	26,59,075
Net Cash flow generated from financing activities (C)	1,12,18,792	26,59,075
Net increase in Cash and Cash equivalents (A+B+C)	(85,79,859)	1,41,67,178
Cash and cash equivalents at the beginning of the year	4,43,70,310	3,02,03,133
Cash and cash equivalents at the end of the year (Refer note 11)	3,57,90,451	4,43,70,311

Notes:

- The above cash flow statement has been prepared under the Indirect Method as set out in AS-3 "Statement of Cash Flows"
- Figures in brackets represent outflows.

See accompanying notes 1-30 forming an integral part of the Financial Statements.

In terms of our report attached.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No.: 302009E)

A. Bhattacharya
Partner
(Membership No. 054110)

Place: Kolkata
Date: **30/9/26**



For **FUTURE HOPE INDIA**

On behalf of the Board of Trustees

[Signature]
Trustee

[Signature]
Trustee

Place: Kolkata
Date:



FUTURE HOPE INDIA
Notes to the financial statements

Note 1
Significant Accounting Policies

a) Organizational Overview:

Future Hope is a charitable organisation which provides opportunity through its homes, school, sports and medical programme for some of the most vulnerable children from the streets and slums of Kolkata, India.

b) Basis of accounting and preparation of financial statements

The Trust follows the accrual method of accounting under historical cost convention and the financial statements are in compliance with the accounting standards as issued by the Institute of Chartered Accountants of India.

The preparation of the financial statements requires the Management to make estimates and assumptions that affects the reported amounts of assets and liabilities including contingent liabilities as of the date of the financial statements and the reported income and expenses for the reporting period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

Consequent to the Trust being a non-corporate entity certain information relating to Accounting Standards issued by the Institute of Chartered Accountant of India are not disclosed by the Trust pursuant to exemptions/ relaxations as contained in the Accounting Standards.

During the Financial year 2022-23 Government of West Bengal Directorate of Child Rights & trafficking & State Child Protection Society, West Bengal has also approved Future Hope India under the list of Child Care Institutions under the Mission Vatsalya scheme and sanctioned recurring Grant-in-aids under the CPS scheme (Now Named as Mission Vatsalya). Following the same, the management has accordingly adopted the appropriate policy for government grants, including the methods of presentation in the financial statements. In addition to the above, the pertinent policy has also been adopted regarding the nature and extent of government grants recognized in the annexed financial statements, including grants of non-monetary assets given at a concessional rate or free of cost.

c) Property, Plant and Equipment and Depreciation

- (i) Property, Plant and Equipment, other than those acquired by way of donations, as mentioned in (ii) and (iii) below, are stated at cost of acquisition / construction less depreciation and impairment losses. The cost of the asset is inclusive of expenses incidental to its acquisition. Impairment loss is recognized, where applicable, when the recoverable amount of an asset is less than its carrying amount.
- (ii) Property, Plant and Equipment acquired partly/fully out of donations earmarked for such assets are stated at cost together with any incidental expenses of acquisition and net of such donations.
- (iii) Donated Property, Plant and Equipment are shown at nominal value of rupee one.
- (iv) Depreciation on Property, Plant and Equipment is provided on written down value method at rates and on the basis stipulated in the Income Tax Act, 1961.

d) Capital work in progress

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest, if any.

e) Investments

Investments that are readily realisable and intended to be held for not more than a year from the date of acquisition are classified as Current Investments. All other investments are classified as Long-Term Investments. Long-Term Investments (including current portion thereof) are carried at cost less provision for diminution in value, if any, determined separately for each individual investment.

All Investments relating to Corpus Fund have been classified as Non-Current Investment irrespective of its date of maturity.



f) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

g) Earmarked Funds

Grants / Donations received for other specific purposes are clubbed under "Earmarked Funds" within Surplus and Earmarked Funds as part of Restricted Funds in the Balance Sheet and are shown net of utilisation (including utilisation towards capital assets) therefrom.

h) Foreign Currency Transactions

Transactions in foreign currency are recorded at the rate of exchange ruling at the time of transaction. Grants & Donation received from foreign sources are accounted for on the basis of bank advices received from our banker's. Therefore no foreign exchange differences are arising out of such transactions.

i) Interests on Corpus Fund and Restricted Fund Investment

Interest on deposits with bank is recognised as income on a time proportion basis taking into account the amount outstanding and the rate applicable.

The interest earned from the Corpus Fund Investments is considered as part of the Corpus Fund and the interest income earned from the Restricted Funds' Investments is considered as part of the Restricted Funds.

j) Donation and grant in aid

Donations are accounted for when actually received. Grants & donations received from foreign sources are accounted for on the basis of bank advices received from the bankers.

Donations expressly made to the Corpus of the Trust are not taken to income but are transferred to the Corpus Fund and on utilization for acquisition of Property, Plant and Equipment are adjusted against the cost of such assets acquired therefrom. Similarly, donations made for restricted purposes also are not taken to income but are transferred to the separate fund maintained for that restricted purpose under funds employed.

Donations for meeting various revenue expenses of the Trust are credited to the Income & Expenditure Account.

Grants that relate to capital expenditure is reduced from the cost of asset and depreciation is charged on the cost net of grant received. Other grants are credited to Income and Expenditure Account on the basis of certainty and shown as part of revenue from operations. Such grants are received for taking care of homeless people belonging to different age groups and recorded when it is certain that it will be received from the department.

k) Employee Benefits

Contribution made to approved Employees' Provident Fund for employees are recognized in the Income & Expenditure Account on an accrual basis.

The Trust makes annual contribution to Life Insurance Corporation of India (LICI) under the Group Gratuity Scheme for the gratuity liability of its employees based on valuation carried out by LICI. This post-employment benefits (gratuity) are recognised as an expense in the Income & Expenditure Account for the year in which the employee has rendered services. The expense is recognised at the present value of the amounts payable determined using valuation techniques.

Short term employee benefits are recognised as expenses at the undiscounted amount in the Income & Expenditure Account for the year in which the related service is rendered.

l) Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes to accounts. Contingent assets are neither recognised nor disclosed in the financial statements.



K. Dutt



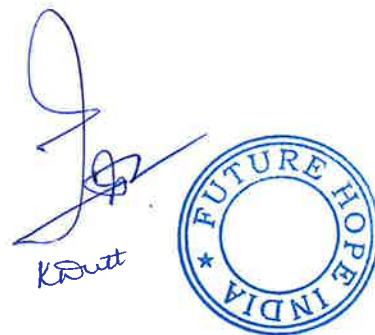
FUTURE HOPE INDIA
Notes to the financial statements

Note 2
Corpus Fund

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs.	Rs.
Corpus Fund		
Opening Balance	19,339,787	18,575,741
Add: Transferred from Income and Expenditure Account		
Interest from Corpus Fund Investment	862,320	764,046
Total	20,202,107	19,339,787

Note 3
Earmarked Fund

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs.	Rs.
Earmarked Fund		
Opening Balance for Capital Expenditure (Refer Note 3A)	4,560,466	1,385,385
<u>Add : Donations received/receivable during the year</u>	2,668,951	15,632,646
(a) With regard to Capital Expenditure		
Less:- Amount Returned Back to the Donor	2,100,000	-
Less:- Utilised during the year towards the dedicated/Earmarked purposes	5,129,417	12,457,565
Closing Balance of earmarked funds against Capital Expenditure	-	4,560,466
Opening Balance for Revenue Expenditure (Refer Note 3B)	-	516,007
Add : Donations received during the year	19,180,000	1,098,993
(a) With regard to Revenue Expenditure		
(b) Interest With regard to the Fund	124,488	
Less:- Utilised during the year towards the dedicated/Earmarked purposes	3,525,230	1,925,720
Less:- Overspent amount absorbed in I & E account	-	(310,720)
Closing Balance against Revenue Expenditure	15,779,258	-
Total	15,779,258	4,560,466



FUTURE HOPE INDIA
Notes to the financial statements

Note 4

General Fund (Reserves & Surplus)

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs.	Rs.
General Fund (Reserves & Surplus)		
Opening Balance	251,932,763	208,999,816
Add : Excess of Income over Expenditure transferred from Income & Expenditure Account	13,432,071	42,932,947
Total	265,364,834	251,932,763

Note 5

Trade payables

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs.	Rs.
Creditors for supplies and services		
- Dues to micro and small enterprises (Refer note 20)	-	-
- Others	2,070,387	2,751,907
Total	2,070,387	2,751,907

Note 6

Other current liabilities

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs.	Rs.
(a) Statutory dues payable	770,691	707,485
(b) Group Gratuity Premium	94,391	47,918
(c) Other Liabilities	122,732	223,390
(d) Earnest money Deposit	-	1,000,001
(e) Advance received against Land sales	-	2,425,700
(f) Payable for Capital Expenditure	-	19,583
Total	987,814	4,424,077



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K. Pruthi



FUTURE HOPE INDIA
Notes to the financial statements

Note 8

Non Current Investments

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs.	Rs.
Long-Term Investments		
Term Deposits with financial institutions		
- Fixed Deposit with HSBC (Earmarked against Corpus funds)	877,743	843,493
- Fixed Deposit with Kotak (Earmarked against Corpus funds)	11,773,434	11,062,067
- Add: Accrued interest on Term deposit (On Corpus funds)	163,877	129,858
Total	12,815,054	12,035,418

Note 9

Long-term Loans & Advances

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs.	Rs.
(a) Capital Advance		
- Considered good	500,000	2,000,000
	500,000	2,000,000
(b) Advance to Staff		
- Considered good	49,050	195,061
- Considered doubtful	56,817	-
	105,867	195,061
Less: Provision for doubtful advance	(56,817)	-
	49,050	195,061
(c) Advance (Deposits)		
- Considered good	136,000	79,500
- Considered doubtful	73,400	81,400
	209,400	160,900
Less: Provision for doubtful advance	(73,400)	(81,400)
	136,000	79,500
(d) Security Deposits	837,377	859,927
(e) Deposit against appeal	108,000	108,000
(f) Prepaid Expenses	113,642	36,778
Total	1,744,069	3,279,266

Note 10

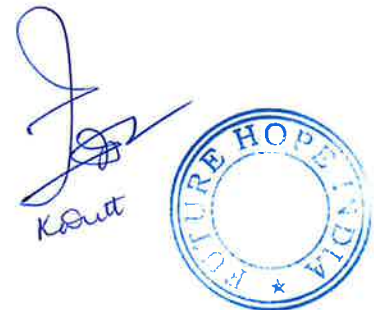
Other Non-Current Assets

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs.	Rs.
(a) TDS Receivable	1,368,823	638,962
(b)- Fixed Deposit with Kotak and Indian Bank (Other than Corpus funds)	3,752,808	1,016,755
Add: Accrued interest on Term deposit (Other than Corpus funds)	17,360	11,504
	3,770,168	1,028,259
Total	5,138,991	1,667,221

Note 11

Cash and Bank Balances

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs.	Rs.
(a) Cash in hand	45,049	8,024
(b) Balances With Banks in		
- In Current bank accounts	80,895	42,833
- In Savings bank accounts	35,664,507	39,693,214
- Cheque on Hand	-	4,626,239
Total	35,790,451	44,370,310



FUTURE HOPE INDIA
Notes to the financial statements

Note 12
Short-term Loans & Advances

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs.	Rs.
(a) Advance to Staff		
- Considered good	210,837	492,272
	210,837	492,272
(b) Advance to Others		
- Considered good	1,959,949	1,824,599
- Considered doubtful	452,058	798,822
	2,412,007	2,623,421
Less: Provision for doubtful advance	(452,058)	(798,822)
	1,959,949	1,824,599
	2,170,786	2,316,871

Note 13
Other Current Assets

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs.	Rs.
(a) Accrued Interest	212,589	19,202
(b) Prepaid Expenses	827,123	1,039,336
(c) Others	3,560,608	467,230
(d) Net Gratuity Assets	-	-
(e) Grant-in-aid receivables	436,515	4,339,372
Less: Provision for doubtful	(436,515)	-
	-	4,339,372
(f)- Fixed Deposit with Kotak and Indian Bank (Other than Corpus funds)	72,885,136	42,771,460
Add: Accrued interest on Term deposit (Other than Corpus funds)	511,919	593,518
	73,397,055	43,364,978
Total	77,997,375	49,230,118



FUTURE HOPE INDIA
Notes to the financial statements

Note 14

Revenue from Operation

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
	Rs.	Rs.
(a) Donations - Foreign (Gross)	59,580,448	74,392,281
(b) Donations - Inland	32,778,940	43,909,974
Total	92,359,388	118,302,255

Note 15

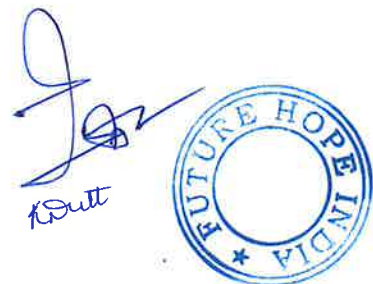
Other Income

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
	Rs.	Rs.
a) Interest		
- Interest on Savings Account	970,090	1,326,309
- Interest on Fixed Deposit Account	4,969,279	3,578,919
- Other Interest	-	13,147
	5,939,369	4,918,375
Less: Interest Transferred to Corpus Fund (Refer note 2)	(862,320)	(764,046)
	5,077,049	4,154,329
b) Miscellaneous Income	4,877,862	2,679,135
Total	9,954,911	6,833,464

Note 16

Operating & Programme Related Expenses

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
	Rs.	Rs.
(a) School Education	6,661,992	6,707,532
(b) Homes	4,377,978	4,655,309
(c) Foods Expenses	7,207,648	7,660,539
(d) Higher Education	7,716,014	8,079,005
(e) Medical Expenses	3,799,425	3,549,813
(f) Outreach Expenses	133,085	312,920
(g) Entertainment & Sports	3,032,800	3,090,632
(h) Project Running Expenses		
Skill Centre	4,492,557	4,802,278
Community Sports and Development	10,753,779	11,275,888
Other Project Running Expenses	688,030	603,186
Total	48,863,308	50,737,103



FUTURE HOPE INDIA
Notes to the financial statements

Note 17

Employee benefits expenses - Programme

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
	Rs.	Rs.
(a) Salaries Wages & Allowances	29,608,318	24,318,182
(b) Contribution to Provident & Other Funds	2,605,645	2,601,980
(c) Professional Fees for Programme	15,961,802	16,781,077
Total	48,175,765	43,701,239

Note 18

Administrative Expenses

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
	Rs.	Rs.
(a) Salaries of Executive Committee, Support and Admin	2,162,137	3,590,986
(b) Contribution to Provident & Other Funds	98,894	250,032
(c) Staff Welfare Expenses	-	373,926
(d) Electricity Charges	245,441	91,080
(e) Telephone Charges	362,564	180,189
(f) Postage & Courier	1,024	4,430
(g) Printing & Stationery	86,607	15,154
(h) Repairs & Maintenance	296,409	564,108
(i) Travelling & Conveyance	788,293	440,975
(j) Insurance	12,250	235,338
(k) Rent	967,066	955,886
(l) Security Charges	339,497	52,400
(m) Legal & Professional fees	2,361,467	1,269,652
(n) Audit Fees	1,122,475	1,121,000
(o) Provision for Doubtful Advances	493,332	119,125
(p) Miscellaneous Expenses	19,695	154,336
Total	9,357,151	9,418,617



**FUTURE HOPE INDIA
SCHEDULE FORMING PART OF THE BALANCE SHEET**

Note 7
Property, Plant and Equipment

Particulars	Gross Block			Adjustments		Depreciation		Net Block	
	As on 01.04.2025 **	Additions during year	Sales/ Adjustment during year	As on 31.03.2026	Adjusted Gross Block as at 31.03.26	As on 01.04.2025	For the year	As on 31.03.2026	As on 31.03.2025
Land	245,654,810	75,090	2,524,153	248,415,717	104,655,872	-	-	104,655,872	107,104,965
Building	224,592,113	26,169,231	4,897,034	245,864,810	107,104,965	-	-	107,104,965	85,832,268
Vehicles	127,100,492	749,798	-	127,850,290	54,193,130	15,352,648	1,934,798	17,287,446	38,089,684
Furniture & Fixtures	125,931,612	1,168,880	-	127,100,492	53,442,332	13,352,401	2,000,247	15,352,648	38,921,051
Computers	9,232,737	3,345,402	2,333,756	10,244,383	8,450,150	4,068,662	718,789	2,908,891	3,369,842
Equipment & Appliances	7,966,260	1,266,477	-	9,232,737	7,438,504	3,598,482	520,180	4,068,662	2,623,545
Books	8,035,997	409,950	-	8,445,947	8,199,265	4,555,891	347,837	3,295,537	3,233,424
	6,535,422	1,500,575	-	8,035,997	7,789,315	4,199,338	356,553	4,555,891	2,099,402
	5,870,708	7,200	-	5,877,908	5,680,758	5,084,521	198,494	5,283,015	489,037
	5,821,448	49,260	-	5,870,708	5,572,558	4,774,918	309,603	5,084,521	749,380
	7,547,531	974,850	-	8,522,381	8,522,381	3,375,821	740,942	4,116,763	4,171,710
	5,705,611	1,841,920	-	7,547,531	7,547,531	2,716,481	659,340	3,375,821	2,989,130
	32,282	792	-	33,074	33,074	20,661	4,965	7,448	11,621
	32,282	-	-	32,282	32,282	12,913	7,748	20,661	19,369
Total	403,684,557	5,563,052	4,857,909	404,389,700	189,633,630	32,458,204	3,545,925	34,525,469	155,108,161
Previous year	376,584,749	31,996,843	4,897,034	403,694,557	189,928,487	28,604,533	3,852,671	32,458,204	156,170,283
									133,224,145

Note 3.2:

** Trust, as at 31.03.2026, owns Property, Plant and Equipment costing Rs. 214,756,070/- (as at 31.03.2025: Rs. 214,756,070) acquired out of Corpus Fund which has been included above in the opening gross block & then adjusted.

Depreciation has been computed only on assets not acquired out of Corpus Fund. All assets acquired fully out of Corpus Fund are appearing at NIL value in the Net Block.
Summary of Gross Block of Property, Plant and Equipment Acquired out of the Corpus Fund

Particulars	As at 31.03.2026	As at 31.03.2025
Land	Rs. 138,759,645	Rs. 138,759,645
Building	73,658,160	73,658,160
Vehicles	1,794,235	1,794,235
Furniture & Fixtures	1,465,662	1,465,662
Computers	20,661	20,661
	214,756,070	214,756,070

Note 3.3:

During the year, the Trust has acquired certain assets aggregating to Rs. 51,29,417/- out of the earmarked donations received / receivable from G. D. Salarpuria Foundation (Refer Note - 3). Accordingly, the said assets have been capitalised at Rs. Nil after adjusting the amount of donation received against the cost of the assets so acquired.

Note 3.4:

Previous Years figures are mentioned in Italics in above schedule



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NOTES TO THE FINANCIAL STATEMENTS

Note 3A Other Earmarked Funds

Sl No.	Particulars	Opening Balance	Current Year Receipts / Receivable	Refund	Interest Credited	Appropriated to Income and Expenditure Account	Revenue Expenditure & Other costs charged	Sub-Total	Cost of Property, Plant and Equipment Offset	Closing Balance
A	Restricted Fund									
1	G D Salarpuria Foundation	2,460,466	2,668,951	-	-	-	-	5,129,417	5,129,417	-
2	Wacker Metroark Chemicals	1,385,385	5,585,000	-	-	-	-	6,970,385	4,509,919	2,460,466
3	B G Foundation	516,007	1,098,993	-	-	(310,720)	1,925,720	-	-	-
4	Nomura Singapore Limited	2,100,000	2,100,000	-	-	-	-	2,100,000	-	2,100,000
5	Paharpur Foundation	-	3,321,407	-	-	-	-	3,321,407	3,321,407	-
		-	4,626,239	-	-	-	-	4,626,239	4,626,239	-
	Total	4,560,466	2,668,951	2,100,000	-	(310,720)	1,925,720	5,129,417	5,129,417	-
	Previous year	1,901,392	16,731,639	-	-	-	-	17,018,031	12,457,565	4,560,466

Note 3B Other Earmarked Funds

Sl No.	Particulars	Opening Balance	Current Year Receipts	Refund	Interest Credited	Appropriated to Income and Expenditure Account	Revenue Expenditure & Other costs charged	Sub-Total	Cost of Property, Plant and Equipment Offset	Closing Balance
B	Restricted Fund									
1	Azim Prem JI Foundation (Revenue Grant)	-	19,180,000	-	124,488	3,525,230	-	15,779,258	-	15,779,258
	Total	-	19,180,000	-	124,488	3,525,230	-	15,779,258	-	15,779,258
	Previous year	-	-	-	-	-	-	-	-	-

Note: Previous years figures are mentioned in italics in above schedule



FUTURE HOPE INDIA
Notes to the financial statements

Note 19

The Trust is registered under Section 12A of the Income Tax Act, 1961 and eligible for exemption of income tax under Section 11 of the Act and hence no tax provisions have been made in the books.

As per the Trust's significant accounting policies, donations expressly received towards restricted purposes are not taken to income but transferred to a separate fund maintained for that restricted purpose under funds employed and the expenditure incurred towards the restricted purpose is deducted from the respective restricted funds. Refer Note 3 for details of the funds.

As per the Trust's significant accounting policies stated above, the fixed assets which have been acquired out of donations earmarked for such assets are stated at cost together with any incidental expenses of acquisition and net of such donations i.e. such assets appear at nil value. Refer note 7 for details of the same.

Note 20

As per the information available with the trust, during the year, there have been no transactions with the enterprises covered under the Micro, Small and Medium Enterprises Development Act, 2006. There are no Micro, Small and Medium Enterprises, to whom the Trust owes dues (including interest on outstanding dues), which are outstanding as at March 31, 2026 and March 31, 2025. The above information has been determined to the extent such parties have been identified on the basis of information available with the Trust. This has been relied upon by the auditors.

Note 21

Grant-in-aid

During FY 2022-23, Future Hope India was approved by the Government of West Bengal's Directorate of Child Rights & Trafficking and State Child Protection Society under the Mission Vatsalya scheme. Recurring Grant-in-Aid was sanctioned under the CPS scheme, subject to perpetual approval from the competent authority. The management adopted policies for government grants, including presentation in financial statements and recognition of non-monetary assets at concessional rates or free of cost. For FY 2025-26, Grant-in-Aid receivables totalled Rs. Nil. Additionally, Rs. 4,36,515 pertaining to earlier years remains receivable, making the total Grant-in-Aid receivables Rs. 4,36,515/-, classified under other current assets. During the FY 2025-26, the Trust has made provision for the said amount.

Note 22

Social Stock Exchange

The trust has been registered on NSE Social Stock exchange with effect from January 22, 2024 as a Social entity – Not for profit organization having registration number NSESENPO0046 and the validity of registration is till January 21, 2026. The purpose of registration on the concerned exchange is to facilitate funding and growth of the trust. The entity has applied for renewal for the same.

Note 23

Income accumulation or set apart for application

During the year, the entity has not applied 85% of its income for charitable purposes as per the Income Tax Act 1961, the entity intends to set aside such income for future charitable activities. The Trust intends to file form 9A considering the shortfall as deemed application of the income for charitable purposes.

Note 24

Exceptional items in Income & Expenditure account

This pertains to the profit on sale proceeds from the land at Barrackpore Skill Centre in West Bengal, owned by Future Hope India, which is accounted for as an exceptional item in Section VII of the Income and Expenditure account.

Note 25

Impact of Labour Codes

On 21st November 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefit during employment and post-employment. The Labour Codes, amongst other things, introduces changes, including a uniform definition of wages. The Entity has assessed the impact of these changes on the basis of the best information available and clarifications issued by the regulatory authorities till date and assessed such impact to be immaterial. The Entity continues to monitor the developments pertaining to the Labour Codes and shall evaluate further impact, if any, on the measurement of liability pertaining to employee benefits.

Note 26

Contingent Liabilities

Particulars	As at 31st March 2026 Rs.	As at 31st March 2025 Rs.
Income Tax Matter		
Assessment Year 2013-14	121,220	121,220
Assessment Year 2015-16	538,520	538,520
Total	659,740	659,740

With respect to the above claims against the Trust are not acknowledged as debts however considered as contingent liabilities, order under section 143(3) of the Income Tax Act, 1961 have been received for all the assessment years and appeal has been made by the Trust with Commissioner of Income Tax for the same. The matters are still pending.



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Notes to the Financial Statements
As at and for the year ended 31st March, 2026
Note 27 Employee Benefits
1) Post Retirement Benefits - Defined Contribution Plan

Benefit (Employer contribution to)	As at 31st March 2026	As at 31st March 2025
	Rs.	Rs.
Provident fund	1,997,099	1,792,868
Total included in "Employees Benefit Expenses"	1,997,099	1,792,868

2) Post Retirement Benefits - Defined Benefits Plan

a) Gratuity

The Company provides for gratuity, a defined benefit retirement plan covering eligible employees. As per the scheme, the Company makes payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's wages per month as defined under labour codes computed proportionately for 15 days wages multiplied for the number of years of service. Vesting occurs upon completion of five years of service. Every employee is entitled to a benefit equivalent to fifteen days last drawn wages as defined under labour codes for each completed year of service in line with Code of Social Security, 2020.

The present value of the obligation is determined based on actuarial valuation using Projected Units Credit Method, which recognizes each period of service as giving rise to additional units of employees benefit entitlement and measures each unit separately to buildup the final obligation.

In accordance with Indian law, the Company operate a scheme of gratuity which is a defined benefit plan. The gratuity plan provides for a lump sum payment to vested employees at retirement, death while in employment or on termination of employment in accordance with the provisions under the Code on Social Security, 2020 or as per the Company Scheme, as applicable. Vesting occurs upon completion of contractual period of continuous years of service as defined in the Code on Social Security, 2020.

The amounts recognised in the balance sheet and the movements in the net defined benefit obligation are as follows:

	As at 31st March 2026	As at 31st March 2025
	Rs.	Rs.
(i) Reconciliation of present value of defined benefit obligations		
Balance at the beginning of the year	4,459,008	4,465,158
Current service cost	598,110	485,489
Interest cost	323,278	323,724
Benefit Paid	-	(705,541)
Actuarial (gain)/loss	(131,399)	(109,822)
Balance at the end of the year	5,248,997	4,459,008
(ii) Reconciliation of fair value of plan assets		
Balance at the beginning of the year	4,411,090	4,548,638
Expected return on plan assets	338,772	348,881
Actuarial gain/(loss)	16,990	(35,295)
Actual trust contributions	387,754	254,407
Benefits paid	-	(705,541)
Balance at the end of the year	5,154,606	4,411,090
(iii) Net defined benefit liabilities / (assets)		
Present value obligation as at the end of the year	5,248,997	4,459,008
Fair value of plan assets as at the end of the year	5,154,606	4,411,090
Net asset/ (Liability) recognized in balance sheet	(94,391)	(47,918)
(iv) Expense recognised in Statement of Income and Expenditure		
Employee benefit expenses:		
Service cost	598,110	485,489
Finance costs		
- Interest costs	323,278	323,724
- Interest income	-	-
Expected return on plan assets	338,772	348,881
Actuarial (gain)/loss	(148,389)	(74,527)
Total amount recognised in Income and Expenditure account	434,227	385,805

(v) With the objective of presenting plan assets and obligations of the defined benefit plans at their fair value at Balance Sheet date, assumptions used under AS 15 are set by reference to market conditions at the valuation date.

Particulars	As at 31st March 2026	As at 31st March 2025
Discount rate (per annum)	7.25%	7.25%
Expected rate of return on plan assets	7.63%	7.68%
Salary escalation rate (per annum)	5.00%	5.50%
Expected average remaining working lives of employees (years)	58	58
Attrition rate based on age (% p.a.)		
up to 30 years	3	3
From 31 years to 44 years	2	2
More than 44 years	1	1
Mortality	100% of IALM 2012 - 2014	100% of IALM 2012 - 2014



Notes to the Financial Statements
As at and for the year ended 31st March, 2026

The discount rate indicated above reflects the estimated timing and currency of benefit payments. It is based on the yields / rates available on applicable bonds as on the current valuation date.

The salary growth rate indicated above is the trust best estimate of an increase in salary of the employees in future years, determined considering the general trend in inflation, seniority, promotions, past experience and other relevant factors such as demand and supply in employment market, etc.

Attrition rate indicated above represents the trust best estimate of employee turnover in future (other than on account of retirement, death or disablement) determined considering various factors such as nature of business, retention policy, industry factors, past experience, etc.

(vi) Sensitivity Analysis: Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligations by the amounts shown below:

	As at 31st March 2026		As at 31st March 2025	
	Increase	Decrease	Increase	Decrease
	Rs.	Rs.	Rs.	Rs.
(i) Discount Rate (1% Movement)	(4,869,381)	5,677,769	(4,110,470)	4,853,614
(ii) Future Salary (1% Movement)	5,696,403	(4,846,860)	4,867,678	(4,092,238)
(iii) Attrition Rate (50% Movement)	5,280,800	(5,214,255)	4,479,950	(4,436,157)
(iv) Mortality Rate (10% Movement)	5,260,504	(5,237,293)	4,466,735	(4,451,148)

(vii). Best estimate of contribution during next year : Rs 8,16,702/- (FY 26-27)

Note : The gratuity disclosure for the period ended March 31, 2026 is disclosed and the actuarial valuation has been done for the Financial year 2025-26

b) Leave Encashment

The actuarial valuation of leave encashment is not done as leave is not encash able in future years and it gets lapsed in the year for which leave was available.

3) Aforesaid defined benefit plans typically expose the trust to actuarial risks such as: investment risk, interest rate risk, longevity risk and salary risk.

Investment risk	The present value of the defined benefit liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds.
Interest risk	A decrease in the bond interest rate will increase the plan liability; however, this will be partially offset by an increase in the return on the plan's investments.
Longevity risk	The present value of the defined benefit liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability.
Salary risk	The present value of the defined benefit liability is calculated by reference to the future salaries of plan participants. As such, an increase in salary of the plan participants will increase the plan's liability.



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Note 28

Related Party Disclosure

(a) Name of Related Party and Relationship

(i) Key Managerial Personnel

Name	Designation
Mr. Prodosh Kumar Sen	Trustee-Upto 28-11-2025 (Demise)
Mr. Sourmen Mitra	Trustee
Mr. Subrata Dutta	Trustee
Ms. Kaveri Dutt	Trustee
Mr. Rishav Dutt	Trustee
Ms. Sujata Sen	CEO
Mr. Sanjay Ghosh	Director Finance & Administration

Note: Related parties have been identified by the Management.

(b) Details of the transactions carried out with the related parties in the ordinary course of business

Name and Relationship	Nature of Transaction	Year ended 31st March 2026	Year ended 31st March 2025
		Rs.	Rs.
Key Managerial Personnel			
Ms. Sujata Sen – CEO	Salary	22,62,339	21,54,600
Ms. Sujata Sen – CEO	Professional Fees	15,60,000	15,60,000
Ms. Sujata Sen – CEO	Others as reimbursement	5,69,992	1,93,876
Mr. Sanjay Ghosh – Director Finance & Administration	Salary & reimbursement	16,80,999	14,82,262

Name and Relationship	Nature of Transaction	Year ended 31st March 2026	Year ended 31st March 2025
		Rs.	Rs.
Key Managerial Personnel			
Ms. Sujata Sen – CEO	Advance Given (For various reimbursement)	25,605	1,31,498
Ms. Sujata Sen – CEO	Advance Refund (For various reimbursement)	49,832	1,07,271

Note 29

Foreign Currency exposure

There are no outstanding foreign currency exposures as on the Balance sheet date (previous year : NIL).

Note 30

Previous year's figures have been regrouped / reclassified, wherever necessary to correspond with the current year's classification / disclosure.

For **FUTURE HOPE INDIA**
On behalf of the Board of Trustees

[Signature]
Trustee

Kaveri Dutt
Trustee

Place: Kolkata
Date:

