



FRIENDS UNION FOR ENERGISING LIVES

Reg. No-E 4913

FRIENDS UNION FOR ENERGISING LIVES

Date: August 07, 2026

To,

National Stock Exchange of India Limited - Social Stock Exchange

Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (East)

Mumbai 400 051

Maharashtra, India

NSE SYMBOL: FUZCZP

Subject: Statement of Utilization of Funds for the Quarter ended June 30, 2026 for Friends Union for Energising Lives (FUEL)

Dear Sir/Madam,

Please find enclosed the Statement of Utilization of Funds for the quarter ended June 30, 2026 ('Reporting period').

We wish to clarify that while the issue size under the Fund Raising Document was Rs. 1,00,00,000/-, the actual amount raised by FUEL was Rs. 98,29,403/-, i.e. 98.29% of the issue size.

As disclosed in the Fund Raising Document, where the subscription exceeds 75% but is below 100% of the issue size, the Trust would endeavour to mobilise additional donations and, if such donations are not received, proportionately reduce the number of schools covered under the project.

In order to ensure that the proposed project is implemented as envisaged and without any reduction in its scope, FUEL has contributed Rs. 1,70,597/- (Rupees One Lakh Seventy Thousand Five Hundred and Ninety-Seven Only) from its own funds to bridge the shortfall between the issue size and the actual amount raised.

Further, we wish to clarify that the admission process for the Academic Year 2026-27 for the Bachelor of Business Administration (BBA) programme is currently in progress. The curriculum batches, as described in the Fund Raising Document, are scheduled to commence in the month of August 2026, upon completion of the admission process. Accordingly, no deployment of funds has taken place during the reporting period.



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Kindly take the same on record.

Thanking you,

For and on behalf of Friends Union for Energising Lives (FUEL)

Ketan Laxmikant Deshpande
Chairman and Managing Trustee

Encl: As above

Statement of utilization of funds for the quarter ended June 30, 2026
(Amount in Rs.)

Deployment of funds/ Category-wise amount of monies raised	Budget Classification as disclosed under the Fund Raising Document	Transfer from FUEL's own funds due to shortfall	Cumulative Interest earned	Funds utilised for the Quarter ended June 30, 2026 <i>(Category-wise amount of monies utilised)</i>	Cumulative Expenditure	Balance amount remaining unutilised
Tuition Fees/ Scholarships	52,80,000	-	-	-	-	52,80,000
Examination/ Registration Fees	5,00,000	-	-	-	-	5,00,000
Hostel/ Living Costs	25,20,000	-	-	-	-	25,20,000
Books/ Courseware	11,00,000	-	-	-	-	11,00,000
Program Management/ Admin Costs	6,00,000	-	-	-	-	6,00,000
Saving Bank Interest on fund received	-	-	41,477	-	-	41,477
Transfer from FUEL's own funds due to shortfall	-	1,70,597	-	-	-	-
Total Issue Size	1,00,00,000	1,70,597	41,477	-	-	1,00,41,477

For and on behalf of Friends Union for Energising Lives (FUEL)
Ketan Laxmikant Deshpande
Chairman and Managing Trustee