

**Date:** June 17, 2025

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051  
Maharashtra, India

**Subject:- Swades Foundation- S1- Zero Coupon Zero Principal (ZCZP) Instrument - Submission of Revised Utilization Report – Rectification of Clerical Error the quarter ended March 31, 2025**

Dear Sir/Madam,

We respectfully request you to kindly consider the revised submission, as the earlier report contained a clerical error under the head Program Implementation and Monitoring & Evaluation. The fund utilization for the quarter was inadvertently reported as ₹44,23,877/-, whereas the correct amount is ₹37,86,710/-.

Please note that this correction does not impact the cumulative expenditure or the closing balance of funds reported.

We kindly request you to accept the revised and rectified version for your records and necessary reference.

Yours sincerely,  
For and on behalf of



**Swades Foundation**  
Amit Gupta  
Compliance Officer

**Swades Foundation**

Regd. Office: 4th Floor, CEEJAY HOUSE, Unit no. 401, Dr Annie Besant Rd,  
Markandeshwar Nagar, Shiv Sagar Estate, Worli, Mumbai, Maharashtra 400018

T: +91 22 61093730 | F: +91 22 610093722 | [www.swadesfoundation.org](http://www.swadesfoundation.org) | CIN No. U74999MH2015NPL266136



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To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051  
Maharashtra, India

**Subject:- Swades Foundation- S1- Zero Coupon Zero Principal (ZCZP) Instrument for Tenor 18 months- Statement of utilization of funds for the quarter and year ended March 31, 2025**

Dear Sir/Madam,  
Please find the details of fund Utilization at the end Quarter and year ending 31<sup>st</sup> March 2025.

Particulars	Fund received	Cumulative Interest Earned	Expenditure for Quarter ending 31st Mar 2025	Cumulative Expenditure Till 31st Mar 2025	Balance as on 31st Mar 2025*
	A	B	C	D	E=A+B-D
Interest earned on Saving Bank		4,24,927			4,24,927
Interest earned on Fixed Deposit		15,08,273			15,08,273
Safe Hygienic Household Sanitation	2,27,15,000	3,98,065	1,97,26,125	2,31,13,065	0
Sustainable Livelihoods	2,80,20,000		59,54,994	1,02,94,216	1,77,25,784
Scholarships to Grade XI & XII	45,00,000		29,26,668	44,07,757	92,243
Scholarships for graduation courses	1,00,10,000		97,37,788	97,37,788	2,72,212
Vocational Skilling of Youth	1,43,20,800		71,60,858	91,19,389	52,01,411
Skilling of Graduate Students	12,90,000		11,49,361	11,49,361	1,40,639
Program Implementation and Monitoring & Evaluation	1,86,34,200		37,86,710	92,35,591	93,98,609
Issue Related Expenses	5,00,000			1,43,000	3,57,000
<b>Total</b>	<b>9,99,90,000</b>	<b>23,31,245</b>	<b>5,04,42,504</b>	<b>6,72,00,167</b>	<b>3,51,21,078</b>

\*Balance as on 31st March 2025 adjusted for the payment of Rs 743,851, which remained in clearing queue of banking system till 31<sup>st</sup> March 2025 and debited on 1st Apr 2025.

Yours sincerely,  
For and on behalf of




**Swades Foundation**  
Amit Gupta  
Compliance Officer

**Swades Foundation**

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