

To,
The Listing Compliance Dept,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G, Bandra Kurla,
Complex, Bandra (E)
Mumbai-400051

Date: July 30, 2025

Symbol: - GVPTECH **ISIN: INE382T01030**

Dear Sir/Madam,

Sub.: Outcome of Board Meeting.

With reference to the above subject, we would like to inform you that the Board of Directors of GVP Infotech Limited at its meeting held today i.e., Wednesday, 30th July 2025 inter-alia approved:

1. Standalone Unaudited financial results of the Company and Auditors Limited Review Report thereon for the quarter ended on June 30, 2025.

In this respect, we are attaching herewith following documents:

1. Standalone Un-Audited financial results and auditors Limited review report thereon for the quarter ended on June 30, 2025.

The meeting of Board of Directors commenced at 4:00 P.M. and ended at 4:10 P.M.

Kindly take the same on your records.

Yours faithfully,

For GVP Infotech Limited (Formerly Known as Fourth Dimension Solutions Limited)

Dhaval Mistry
Director
(DIN: 03411290)



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors

GVP Infotech Limited

1. We have reviewed the accompanying statement of unaudited financial results of GVP Infotech Limited (Formally known as Fourth Dimension Solutions Limited) (the Company) for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to Note 6 of the financial statements, which describes a subsequent event pertaining to the arbitration proceedings with **Minosha India Limited**. The arbitration, originally involving an amount of Rs. 110,02,25,224/- (Rupees One Hundred Ten Crores, Two Lakhs, Twenty-Five Thousand, Two Hundred and Twenty-Four Only), has been withdrawn and settled for a reduced amount of Rs. 20,00,00,000/- (Rupees Twenty Crores Only). As a result, the balance amount of Rs. 90,02,25,224/- (Rupees Ninety Crores, Two Lakhs, Twenty-Five Thousand, Two Hundred and Twenty-Four Only) is expected to be written off in the next quarter.

This event has occurred after the date of the financial statements but prior to the release of the limited review report, and has been disclosed in the financial statements as a subsequent event.



The write-off of the balance amount will have a material impact on the company's financial position in the subsequent period.

Our review of the financial statements for the current quarter did not identify any issues with the recognition or disclosure of this subsequent event in accordance with the applicable accounting standards.

Here in, the **Emphasis of Matter** points out the arbitration withdrawal and settlement, clearly states that the write-off will be done in the next quarter, and treats this as a **subsequent event**. It confirms that the matter is appropriately disclosed, without affecting the current quarter's financials directly.

5. We have observed that the company did not establish a provision for doubtful debts viz RUDSICO amounting to Rs. 40 crores (Arbitration notice served to RUDSICO, local self-government Department to invoke Arbitration as on 06.03.2023 for non-payment and termination of "Smart Rajasthan" contract. Presently the matter is pending before Hon'ble High court of Jaipur for appointment of Arbitrator as per the terms of contract.), Ind AS 37 requires entities to recognize a provision for doubtful debts when there is a possibility that the company will be able to collect all the amounts due from its debtors is uncertain. The provision should reflect the best estimate of the credit losses that are likely to be incurred on the company's receivables portfolio. By not establishing a provision for doubtful debts, the company's financial statements may be misstated by overstatement of trade receivables and understatement of Expenses.
6. The Company has filed application U/S 9 of IBC,2016 against Link well Tele systems Pvt ltd for outstanding amount of Rs 7.90 Crore, the same is pending before Hon'ble National Company Law Appellate Tribunal Chennai Bench, however, the Company has not made any provision against the same as per IND AS-37
7. Based on our review conducted as above, nothing has come to our attention except the matters stated in para 4 to 6 above that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Purushottam Khandelwal & Co.
Chartered Accountants
FRN: 0123825W

M. a. Rao



CA Mahendrasingh S Rao
(Partner)
Place: Ahmedabad
Membership No. 154239
UDIN: 25154239BMGYZO3072
Date: 30-7-2025

GVP INFOTECH LIMITED
(Formerly Known as Fourth Dimension Solutions Limited)
CIN: L74110DL2011PLC221111

Reg. Off: No. 710, Naurang House, KG Road, Connaught Place, New Delhi-110001
Email id: info@gvpinfotech.com / secretarial@gvpinfotech.com
Website: https://gvpinfotech.com. Telephone - +91 79-26566588

Statement of Unaudited Financial Result for the Quarter ended June,2025

| | | (Rs. In Lakhs except per share data) | | | |
|---------|--|--------------------------------------|------------------|------------------|------------------|
| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
| | | 30-Jun-2025 | 31-Mar-2025 | 30-Jun-2024 | 31-Mar-2025 |
| | | Unaudited | Audited | Audited | Audited |
| 1 | (a) Revenue from operation | 409.82 | 152.34 | 352.43 | 569.02 |
| | (b) Other Income | 1.01 | (36.20) | 0.43 | 7.05 |
| | Total Income | 410.83 | 116.14 | 352.86 | 576.07 |
| 2 | Expenses | | | | |
| | (a) Cost of material consumed | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Purchase of stock-in-trade | 0.00 | 6.57 | 299.91 | 306.48 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock in trade | 24.12 | 13.74 | -14.00 | -0.26 |
| | (d) Employee benefits expense | 47.67 | 15.65 | 18.40 | 63.59 |
| | (e) Finance cost | 0.30 | 2.55 | 0.13 | 2.55 |
| | (f) Depreciation and Amortisation Expenses | 4.72 | 4.16 | 5.41 | 20.40 |
| | (f) Other expenses | 123.14 | 281.53 | 29.75 | 444.30 |
| | Total Expenses | 199.95 | 324.21 | 339.47 | 837.07 |
| 3 | Profit/ (Loss) from Operations before Exceptional Items and tax (1-2) | 210.88 | (208.07) | 13.39 | (261.01) |
| 4 | Exceptional items | | - | - | - |
| 5 | Profit/ (Loss) before tax (3+4) | 210.88 | (208.07) | 13.39 | (261.01) |
| 6 | Tax expense | | | | |
| | Current tax expense | | - | - | - |
| | Tax adjustment of earlier years | | - | - | - |
| | Deffered Tax | 0.87 | (3.32) | - | (3.32) |
| 7 | Net Profit/ (Loss) for the period (5-6) | 210.02 | (211.39) | 13.39 | (264.33) |
| 8 | Other comprehensive income, net of income Items that will not be reclassified to profit or loss | - | - | - | - |
| | Items that will be reclassified to profit or loss- | - | - | - | - |
| | Total other comprehensive income, net of income tax | - | - | - | - |
| 9 | Total comprehensive income for the period | 210.02 | (211.39) | 13.39 | (264.33) |
| 10 | Paid up capital | 3,257.23 | 3,257.23 | 3,257.23 | 3,257.23 |
| 11 | Other equity excluding revaluation reserve | 13,483.17 | 13,273.15 | 13,722.93 | 13,273.15 |
| 12 | Earnings Per Share | | | | |
| | *Face Value (in Rs. Per Share) | 2 | 2 | 2 | 2 |
| | (a) Basic | 0.13 | (0.13) | 0.01 | (0.16) |
| | (b) Diluted | 0.13 | (0.13) | 0.01 | (0.16) |

Place :- New Delhi
Date:- 30-07-2025

By Order of the Board
For GVP INFOTECH LIMITED

Dhaval Mistry
Director
DIN: 03411290



***Note:**

Notes to the unaudited financial results for the Quarter ended June 2025

1. The above unaudited financial results for the Quarter ended June 2025 have been reviewed by the Audit Committee and approved by the Board of Directors on 30th July ,25. These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
2. In compliance with the SEBI Listing Regulations, a limited review of the financial result for the quarter ended June 30, 2025 has been carried out by the Statutory Auditors.
3. The Company is not having subsidiary, associate or joint venture.
4. The company is in the business of Payment Processing and other allied services. Accordingly, the company has only one reportable segments as per IND AS 108 - Operating Segments.
5. Company issue Right share for shareholder in the Ration of 100:13. The issue was opened on 14th July 2025 and was closed on 24th July, 2025. The right issue was fully subscribed by the public. The Company is in process of allotment of shares to the subscribers. Further, the Company has called 50% of its issue price i.e. Rs. 5/- per share at the time of right issue, remaining 50% shall be called by company as and when management decides.

**6. Arbitration Proceedings with Minosha India Limited
Subsequent Event – Withdrawal of Arbitration Proceedings and Settlement**

The Company was engaged in arbitration proceedings with Minosha India Limited (hereinafter referred to as "Minosha") concerning a claim amount of Rs. 110,02,25,224/- (Rupees One Hundred Ten Crores, Two Lakhs, Twenty-Five Thousand, Two Hundred and Twenty-Four Only) arising from a contractual dispute.

In this regard, the Hon'ble Arbitrator, vide Order dated 02.07.2025, allowed the withdrawal of the arbitration proceedings, thereby declaring the arbitration terminated under Section 32(2)(a) of the Arbitration and Conciliation Act, 1996, following the settlement reached between the parties. As a result of the settlement, the arbitration claim of Rs. 110,02,25,224/- was reduced to a settled amount of Rs. 20,00,00,000/- (Rupees Twenty Crores Only). The balance of Rs. 90,02,25,224/- (Rupees Ninety Crores, Two Lakhs, Twenty-Five Thousand, Two Hundred and Twenty-Four Only) is expected to be written off in the subsequent quarter.

Accounting Treatment under Ind AS

In accordance with Ind AS 10 - Events After the Reporting Period, the settlement and the withdrawal of arbitration proceedings constitute a non-adjusting subsequent event. This event occurred after the balance sheet date but before the approval of these financial statements for issue. This event has been disclosed as a subsequent event due to its material nature.

The Company has recognized the settlement amount of Rs. 20,00,00,000/- which has been accounted for as a reduction Trade Receivables. The write-off of the remaining balance of Rs. 90,02,25,224/- will be reflected in the next quarter's financials as a reduction in liabilities, in accordance with the principles outlined under Ind AS 37 - Provisions, Contingent Liabilities, and Contingent Assets.

The Company is in the process of making the necessary adjustments to reflect the impact of this settlement in the next period, and all related provisions and adjustments will be made as per applicable accounting standards.

7. This Note to Accounts is compliant with Ind AS 10 and Ind AS 37. It provides a detailed explanation of the settlement, the arbitration withdrawal, and the subsequent write-off that will take place in the next quarter. The focus on non-adjusting subsequent event treatment ensures that the disclosure is appropriate for the current period, while also addressing the material impact of the event on future financial statements.

8. The figures for the previous periods/ year have been regrouped/ reclassified, wherever necessary, to make them comparable with those of the current period.

**By Order of the Board
For GVP INFOTECH LIMITED**




**Dhaval Mistry
Director
DIN: 03411290**

**Place :- New Delhi
Date:- 30-07-2025**

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON WEDNESDAY, 30th JULY 2025 AT 4.00 P.M. THROUGH AUDIO/VIDEO CONFERENCING.

TO APPROVE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2025

“RESOLVED THAT un-audited financial results of the Company for the quarter ended on 30th June, 2025, be and is hereby approved.”

“FURTHER RESOLVED THAT Mr. Rajesh Thakur (DIN: 08378490) (Managing Director), Mr. Dhaval Mistry (DIN:03411290) (Non-executive director), be and are hereby authorized to furnish the un-audited financial results for the aforesaid quarter ended in the prescribed proforma to the Stock Exchange and also arrange to get the same published as per the format as specified in SEBI (LODR) Regulations, 2015.”

“FURTHER RESOLVED THAT any director of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.”

Certified True Copy

**For GVP Infotech Limited
(Formerly Known as Fourth Dimension Solutions Limited)**

Dhaval J Mistry
Director
DIN: 03411290

GVP INFOTECH LIMITED

(Formerly known as Fourth Dimension Solutions Ltd)

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CIN : L74110DL2011PLC221111