



पंजीकृत कार्यालय तथा फैक्टरी : पो. ऑ. रसायनी, जिला रायगड, महाराष्ट्र, भारत, पिन - ४१० २०७.
टेलीफोन / Tel. : 91 - 02192 - 258500 / 01 / 02 फैक्स / Fax : 91-02192-258503
Regd. Office & Factory : P. O. Rasayani, Dist. Raigad, Maharashtra, India, PIN - 410 207.
Website : www.hocl.gov.in / www.hoclinida.gov.in

हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड

(भारत सरकार का उद्यम)

HINDUSTAN ORGANIC CHEMICALS LIMITED

(A Govt. of India Enterprise)

HOC/SEC/373 B.M./2017/06.26

6th June, 2017

To
The Manager
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra Kula Complex, Bandra (East),
MUMBAI - 400 051.

FAX No. : 022 - 26598237/38

Kind Attn. : Mr. Avinash Kharkar

Dear Sir,

Sub: Re-filing of corrected Consolidated Financial Results for year ended 31-03-2017 alongwith corrected statement of Assets and Liabilities (Stand Alone & Consolidated) as on 31-03-2017 - Resubmission Reg.

Ref. 1) Regulation 33 of Listing Regulation of LODRRs.

2) HOCL filed Financial Results vide our Letter No. HOC/SEC/373 BM./2017/05.26 dated 29th May, 2017

Further to our filing with BSE / NSE, on 30/05/2017 of Audited Financial Results (Stand Alone & Consolidated) of our Company viz. Hindustan Organic Chemicals Ltd., for the year ended 31-03-2017 alongwith Statement of Assets & Liabilities as on 31-03-2017 vide our Letter No. HOC/SEC/373BM/2017/05.26 dated 29th May, 2017, in compliance of Clause 33 of the Listing Agreement, as there were some typographical errors in the consolidated financial Results in respect of Sr. No. 16 & 17 of Financial Results wherein the corrected figures are : of Sr. No. 16 (-) 212 for 2016-17 and (484) for 2015-16. [earlier figures were erroneously written as (484) and (164) respectively] and Corrected figures of Sr. No. 17 are : (25833) for 2016-17 and (18018) for 2015-16 [Instead of earlier wrongly mentioned figures as (25581) and (18338) respectively.].

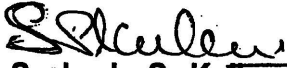
Further, as there were some corrections in the figures of current assets and current liabilities in both Standalone and Consolidated Statement of Assets and Liabilities as on 31-03-2017, the corrected Statement of Assets and Liabilities (Stand alone & Consolidated) as on 31-03-2017 are also resubmitted herewith in compliance with Regulations 33 of Listing Regulations.

Hence, we hereby re-submit the Corrected Consolidated Financial Results for year ended 31-03-2017 alongwith corrected Statement of Assets and Liabilities (Stand Alone & Consolidated) as on 31-03-2017, in compliance with Regulation 33 of Listing Regulations.

Further, the above results are also filed on line at BSE Portal and also made to your respective e-mail ID. Inconvenience caused to you in the matter is regretted. Kindly acknowledge the above and take the same on your records.

Thanking you,

Yours faithfully,
For Hindustan Organic Chemicals Ltd.,


(Mrs. Susheela S. Kulkarni)
Company Secretary

Encl. : as above. - Corrected consolidated Financial Results as on 31-03-2017 and Revised Financial Results (Standalone & Consolidated) as on 31-03-2017 alongwith Statement of Assets & Liabilities as on 31-03-2017.



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(भारत सरकार का उद्यम)

HINDUSTAN ORGANIC CHEMICALS LIMITED

(A Govt. of India Enterprise)

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2017

CIN:L99999MH1960GOI011895

(₹ in lakhs)

PARTICULARS	Consolidated	
	Year to date figures for current period ended	Year to date figures for the previous year ended
	31.03.2017	31.03.2016
	AUDITED	AUDITED
1 Income from operations		
(a) Net Sales/Income from Operations (Net of excise duty)	17714	14433
(b) Other Operating Income	8	9
Total Income from Operations (Net)	17722	14442
2 Expenses		
a. Cost of materials consumed	7679	5565
b. Purchase of Stock-in-Trade	-	-
c. Changes in inventories of finished goods, work in progress and stock in trade	(1210)	1944
d. Employees benefits expense	11266	11009
e. Depreciation and amortisation expense	1412	2587
f. Utilities (Power, Fuel and Water)	4903	4154
g. Other expenditure (Any item exceeding 10% of the total expense relating to continuing operation to be shown separately.)	7596	2316
Total Expenses	31646	27575
3 Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	(13924)	(13133)
4 Other Income	560	486
5 Profit / (Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	(13364)	(12647)
6 Finance Cost	9747	6893
7 Profit / (Loss) from ordinary activities after finance cost and Exceptional Items (5-6)	(23111)	(19540)
8 a. Prior Period items (JNPT)	-	-
a. Prior Period items (Including Excess Provision written back)	2934	(1038)
9 Exceptional Items	0	0
10 Profit/(+)/Loss(-) from Ordinary Activities before tax (7-8-9)	(26045)	(18502)
11 Tax expense - Related Prior Period	-	-
12 Net Profit / (Loss) from ordinary activities after tax (10-11)	(26045)	(18502)
13 Extraordinary Item (net of tax expense Rs...)	-	-
14 Net Profit/(+)/Loss(-) for the period (11-12)	(26045)	(18502)
15 Share of profit / (Loss) of associates*	-	-
16 Minority Interest*	(212)	(484)
17 Net Profit / (Loss) after tax, minority interest and share of profit / (Loss) of associates (13-14-15)	(25833)	(18018)
18 Paid-up equity share capital (Face value of the share shall be indicated)	6727	6727
19 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	(138460)	(112099)

(Contd..2)



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(भारत सरकार का उद्यम)

HINDUSTAN ORGANIC CHEMICALS LIMITED

(A Govt. of India Enterprise)

PARTICULARS	Consolidated	
	Year to date figures for current period ended	Year to date figures for the previous year ended
	31.03.2017 AUDITED	31.03.2016 AUDITED
20.I Earnings per share (before extraordinary items) of Rs.10/- each (Not annulised)		
a. Basic	(38.77)	(27.54)
b. Diluted		
20.II Earnings per share (after extraordinary items) of Rs.10/- each (Not annulised)		
a. Basic	(38.77)	(27.54)
b. Diluted		
see accompanying note to the financial results.		
A PARTICULARS OF SHAREHOLDING		
1 Public shareholding		
-Number of shares	27691600	27691600
-Percentage of shareholdings	41.22%	41.22%
2 Promoters and promoter group Shareholding		
a) Pledged/Encumbered		
- Number of shares		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		
- Percentage of shares (as a % of the total share capital of the company)		
b) Non-encumbered	39481500	39481500
- Number of Shares	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	58.78%	58.78%
- Percentage of shares (as a % of the total share capital of the company)		
B INVESTOR COMPLAINTS	12 months ended	12 months ended
Pending as the beginning of the quarter	Nil	Nil
Received during the quarter/year	16	Nil
Disposed of during the quarter/year	16	Nil
Remaining unresolved at the end of quarter	Nil	Nil

NOTE :

- As the Company has only one segment i.e. Chemicals, segment break-up is not required.
- Impact of deferred taxation has not been considered in the above results.
- Previous period's/year's figures have been regrouped, wherever necessary, to correspond with
- The above results are considered and recommended by the Audit Committee and approved by
- Financial Results has been audited by the Statutory Auditors of the company.
- The Government of India has approved the restructuring plan of the company on 17th May 2017 which includes closing down the operations of all the non-viable plants at Rasayani unit except the Di-Nitrogen Tetroxide (N2O4) Plant (which is to be transferred to ISRO) and VRS to all other employees of the Rasayani other than those who will be taken over by ISRO and the skeleton staff required for implementing the restructuring plan. In view of this, the financial statement have been prepared on Going Concern Basis.
- During the quarter the Company has provided Impairment loss of Rs.513.31 Lakhs grouped under Depreciation and Amortisation based on impairment report given by the Independent valuer.
- In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the Company, can be made through electronic mode by registering their email ID's with corporate.cs@hoclindia.com, cs@hoclindia.com and also with of the Company's R&T Agents viz. Bigshare Services Pvt. Ltd. Andheri, Mumbai at their email id, viz. investor@bigshareonline.com.

Place: Mumbai

Date : 29th May 2017

S.B. Bhide
 Chairman & Managing Director



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HINDUSTAN ORGANIC CHEMICALS LIMITED

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ANNEXURE IX

(₹ in lakhs)

Standalone and Consolidated Audited Statement of Assets and Liabilities as on 31.03.2017

Particulars	Standalone		Consolidated	
	As at 31/03/2017	As at 31/03/2016	As at 31/03/2017	As at 31/03/2016
A EQUITY AND LIABILITIES				
1 Share holders' funds				
(a) Capital	33727	33727	33727	33727
(b) Reserve and Surplus	-130720	-104848	-138460	-112099
(c) Money received against share warrant	0	0	0	0
Sub total - Shareholders' fund	-96993	-71121	-104733	-78372
2 Minority Interest *	0	0	0	0
3 Deferred government grant	1802	1971	1802	1971
4 Non-current liabilities	0	0	0	0
(a) Long-term borrowings	28446	28327	29118	29355
(b) Deferred tax liabilities(net)	0	0	0	0
(c) Other long term liabilities	0	0	0	0
(d) Long term provisions	2611	7878	3222	8513
Sub-total-Non-current liabilities	31057	36205	32340	37868
5 Current liabilities				
(a) Short-term borrowings	4142	4041	4479	4488
(b) Trade payables	19108	16140	19398	16576
(c) Other current liabilities	51556	35117	55649	38346
(d) Short-term provisions	13378	1260	13831	1806
Sub-total-Current liabilities	88184	56558	93357	61216
TOTAL - EQUITY AND LIABILITIES	24050	23613	22766	22683
B ASSETS				
1 Non-current assets				
(a) Fixed assets	8832	10073	11119	12498
(b) Goodwill on consolidation *	0	0	0	0
(c) Non-current investment	890	890	5	5
(d) Deferred tax assets(net)	0	0	0	0
(e) Long-term loans and advances	2834	3141	189	496
(f) Other non-current assets	433	433	436	442
Sub-total-Non-current Assets	12989	14537	11749	13441
2 (a) Current investments	0	0	0	0
(b) Inventories	4392	3132	4928	3873
(c) Trade receivables	493	641	900	870
(d) Cash and cash equivalents	355	234	489	475
(e) Short-term loans and advances	5626	4853	4505	3808
(f) Other current assets	195	216	195	216
Sub-total-current Assets	11061	9076	11017	9242
TOTAL - ASSETS	24050	23613	22766	22683

Place: Mumbai
 Date : 29th May 2017

S.B. Bhide
 Chairman & Managing Director

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HINDUSTAN ORGANIC CHEMICALS LIMITED

(A Govt. of India Enterprise)

STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2017

CIN:L99999MH1960GOI011895

(₹ in lakhs)

PARTICULARS	Standalone					Consolidated	
	3 Months ended	Preceding 3 Months ended	Corresp. 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Year to date figures for current period ended	Year to date figures for the previous year ended
	31.03.2017 AUDITED	31.12.2016 UNAUDITED	31.03.2016 AUDITED	31.03.2017 AUDITED	31.03.2016 AUDITED	31.03.2017 AUDITED	31.03.2016 AUDITED
1 Income from operations							
(a) Net Sales/Income from Operations (Net of excise duty)	4274	2117	1173	14330	10913	17714	14433
(b) Other Operating Income	0	0	0	0	0	0	0
Total Income from Operations (Net)	4274	2117	1173	14330	10913	17714	14433
2 Expenses							
a. Cost of materials consumed	2503	180	39	6399	3864	7679	5565
b. Purchase of Stock-in-Trade	0	0	0	0	0	0	0
c. Changes in inventories of finished goods, work in progress and stock in trade	(1190)	202	138	(1345)	1673	(1210)	1944
d. Employees benefits expense	2605	2433	1592	10021	9613	11266	11009
e. Depreciation and amortisation expense	665	196	1810	1260	2450	1412	2587
f. Utilities (Power, Fuel and Water)	1269	840	735	4512	3655	4903	4154
g. Other expenditure (Any item exceeding 10% of the total expense relating to continuing operation to be shown separately.)	5549	657	408	7306	1967	7596	2316
Total Expenses	11401	4508	4722	28153	23222	31646	27575
3. Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional items (1-2)	(7127)	(2383)	(3547)	(13815)	(12307)	(13924)	(13133)
4 Other Income	318	48	203	576	489	560	486
5 Profit / (Loss) form ordinary activities before finance cost and Exceptional Items (3+4)	(6809)	(2335)	(3344)	(13239)	(11818)	(13364)	(12647)
6 Finance Cost	3701	1952	1852	9485	6611	9747	6893
7 Profit / (Loss) form ordinary activities after finance cost and Exceptional Items (5-6)	(10510)	(4287)	(5196)	(22724)	(18429)	(23111)	(19540)
8 a. Prior Period items (JNPT)	0	0	0	0	0	0	0
a. Prior Period items (Including Excess Provision written back)	2809	0	(1058)	2833	(1038)	2934	(1038)
9 Exceptional Items	0	0	0	0	0	0	0
10 Profit(+)/Loss(-) from Ordinary Activities before tax (7-8-9)	(13319)	(4287)	(4138)	(25557)	(17391)	(26045)	(18502)
11 Tax expense - Related Prior Period	-	-	-	-	-	-	-
12 Net Profit / (Loss) form ordinary activities after tax (10-11)	(13319)	(4287)	(4138)	(25557)	(17391)	(26045)	(18502)
13 Extraordinary item (net of tax expense Rs...)	-	-	-	-	-	-	-
14 Net Profit(+)/Loss(-) for the period (11-12)	(13319)	(4287)	(4138)	(25557)	(17391)	(26045)	(18502)
15 Share of profit / (Loss) of associates*	-	-	-	-	-	-	-
16 Minority Interest*	-	-	-	-	-	(212)	(484)
17 Net Profit / (Loss) after tax, minority interest and share of profit / (Loss) of associates (13-14-15)	(13319)	(4287)	(4138)	(25557)	(17391)	(25833)	(18018)
18 Paid-up equity share capital (Face value of the share shall be indicated)	6727	6727	6727	6727	6727	6727	6727
19 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	(130720)	(117324)	(104848)	(130720)	(104848)	(138460)	(112099)

(Contd..2)



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HINDUSTAN ORGANIC CHEMICALS LIMITED

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PARTICULARS	Standalone					Consolidated	
	3 Months ended	Preceding 3 Months ended	Corresp. 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Year to date figures for current period ended	Year to date figures for the previous year ended
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
20.I Earnings per share (before extraordinary items) of Rs.10/- each (Not annulised)							
a. Basic	(20)	(6)	(6)	(38)	(25.89)	(38.77)	(27.54)
b. Diluted							
20.II Earnings per share (after extraordinary items) of Rs.10/- each (Not annulised)							
a. Basic	(20)	(6)	(6)	(38)	(25.89)	(38.77)	(27.54)
b. Diluted							
see accompanying note to the financial results.							
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
-Number of shares	27691600	27691600	27691600	27691600	27691600	27691600	27691600
-Percentage of shareholdings	41.22%	41.22%	41.22%	41.22%	41.22%	41.22%	41.22%
2 Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
- Number of shares							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of the company)							
b) Non-encumbered							
- Number of Shares	39481500	39481500	39481500	39481500	39481500	39481500	39481500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	58.78%	58.78%	58.78%	58.78%	58.78%	58.78%	58.78%
B INVESTOR COMPLAINTS							
Pending as the beginning of the quarter	3 months ended Nil	3 months ended Nil	3 months ended Nil	12 months ended Nil	12 months ended Nil	12 months ended Nil	12 months ended Nil
Received during the quarter	5	7	Nil	16	Nil	Nil	Nil
Disposed of during the quarter	5	7	Nil	16	Nil	Nil	Nil
Remaining unresolved at the end of quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil

NOTE :

- As the Company has only one segment i.e. Chemicals, segment break-up is not required.
- Impact of deferred taxation has not been considered in the above results.
- Previous period's/year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
- The above results are considered and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 29/05/2017.
- Financial Results has been audited by the Statutory Auditors of the company.
- The Government of India has approved the restructuring plan of the company on 17th May 2017 which includes closing down the operations of all the non-viable plants at Rasayani unit except the Di-Nitrogen Tetroxide (N2O4) Plant (which is to be transferred to ISRO) and VRS to all other employees of the Rasayani other than those who will be taken over by ISRO and the skeleton staff required for implementing the restructuring plan. In view of this, the financial statement have been prepared on Going Concern Basis.
- During the quarter the Company has provided Impairment loss of Rs.513.31 Lakhs grouped under Depreciation and Amortisation based on impairment report given by the Independent valuer.
- In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the Company, can be made through electronic mode by registering their email ID's with corporate.cs@hoclindia.com, cs@hoclindia.com and also with of the Company's R&T Agents viz. Bigshare Services Pvt. Ltd. Andheri, Mumbai at their email id, viz. investor@bigshareonline.com.

Place: Mumbai

Date : 29th May 2017


S.B. Bhide
Chairman & Managing Director

कोची ईकाई : अम्बलमुगल, जि. एर्णाकुलम, केरल, पिन - ६८२ ३०२. टेलीफोन / Tel. : (0484) 2720911 / 12 / 13 फैक्स / Fax : (0484) 2720893

Kochi Unit : Ambalamugal, Dist. Ernakulam, Kerala, PIN - 682 302, Website : www.hoclkochi.com



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(भारत सरकार का उद्यम)

HINDUSTAN ORGANIC CHEMICALS LIMITED

(A Govt. of India Enterprise)

ANNEXURE IX

(₹ in lakhs)

Standalone and Consolidated Audited Statement of Assets and Liabilities as on 31.03.2017

Particulars	Standalone		Consolidated	
	As at 31/03/2017	As at 31/03/2016	As at 31/03/2017	As at 31/03/2016
A EQUITY AND LIABILITIES				
1 Share holders' funds				
(a) Capital	33727	33727	33727	33727
(b) Reserve and Surplus	-130720	-104848	-138460	-112099
(c) Money received against share warrant	0	0	0	0
Sub total - Shareholders' fund	-96993	-71121	-104733	-78372
2 Minority Interest *	0	0	0	0
3 Deferred government grant	1802	1971	1802	1971
4 Non-current liabilities	0	0	0	0
(a) Long-term borrowings	28446	28327	29118	29355
(b) Deferred tax liabilities(net)	0	0	0	0
(c) Other long term liabilities	0	0	0	0
(d) Long term provisions	2611	7878	3222	8513
Sub-total-Non-current liabilities	31057	36205	32340	37868
5 Current liabilities				
(a) Short-term borrowings	4142	4041	4479	4488
(b) Trade payables	19108	16140	19398	16576
(c) Other current liabilities	51556	35117	55649	38346
(d) Short-term provisions	13378	1260	13831	1806
Sub-total-Current liabilities	88184	56558	93357	61216
TOTAL - EQUITY AND LIABILITIES	24050	23613	22766	22683
B ASSETS				
1 Non-current assets				
(a) Fixed assets	8832	10073	11119	12498
(b) Goodwill on consolidation *	0	0	0	0
(c) Non-current investment	890	890	5	5
(d) Deferred tax assets(net)	0	0	0	0
(e) Long-term loans and advances	2834	3141	189	496
(f) Other non-current assets	433	433	436	442
Sub-total-Non-current Assets	12989	14537	11749	13441
2 (a) Current investments	0	0	0	0
(b) Inventories	4392	3132	4928	3873
(c) Trade receivables	493	641	900	870
(d) Cash and cash equivalents	355	234	489	475
(e) Short-term loans and advances	5626	4853	4505	3808
(f) Other current assets	195	216	195	216
Sub-total-current Assets	11061	9076	11017	9242
TOTAL - ASSETS	24050	23613	22766	22683

Place: Mumbai

Date : 29th May 2017


S.B. Bhide
Chairman & Managing Director