Press Release

Ujjivan Financial Services records a repayment rate of 91% in November 2016

Bengaluru, December 5 2016: Ujjivan Financial Services Ltd. [BSE: 539874; NSE: UJJIVAN], has recorded robust collection rate of 91% in November 2016, even when the cash-dominated microfinance sector was reeling under the stress of demonetization.

Ujjivan disbursed loans worth Rs 553 crore in November out of which 65% was in cash and 35% was cashless.

About Ujjivan Financial Services Limited:

Ujjivan Financial Services, a leading microfinance institution (MFI), started operations in Bengaluru in 2005 and serves over 34.81 lakh active customers through 469 branches and 8,880 employees spread across 209 districts and 24 states in India.

Ujjivan's Gross Loan Book stood at 6,485.93 crore with a repayment rate of 99.78 per cent, as on Sep 30, 2016. Ujjivan also runs a robust financial literacy program and community development & disaster relief programs for its customers in collaboration with Parinaam Foundation, which is a non-profit organization.

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