

July 09, 2018

National Stock Exchange of India Ltd
Exchange Plaza,
4th Floor, Bandra-Kurla Complex,
Mumbai 400 051
India

Dear Sir

I am writing to notify that as at 6 July 2018, the accounts managed or advised by Aberdeen Asset Management Asia Limited, now hold a total of 10,726,117 shares in Hero MotoCorp Ltd across all mandates, equivalent to 5.3708% of the company's issued shares.

Enclosed herewith is the appropriate forms pursuant to Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations for your attention.

Yours sincerely

For and on behalf of
Aberdeen Asset Management Asia Limited



Wannaporn Sirijiwanont
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भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Annexure-B

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target company (TC)	Hero MotoCorp Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Aberdeen Asset Management Asia Ltd, on behalf of funds advised / managed.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange, Bombay Stock Exchange		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	10,811,459	5.4135	5.4135
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-



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Securities and Exchange Board of India

Total (a+b+c+d)	10,811,459	5.4135	5.4135
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	85,342	0.0427	0.0427
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+/-d)	85,342	0.0427	0.0427
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	10,726,117	5.3708	5.3708
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	10,726,117	5.3708%	5.3708%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	A termination of the funds managed/advised by Aberdeen Asset Management Asia Limited.		



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7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	July 06, 2018
8. Equity share capital/ total voting capital of the TC before the said acquisition / sale.	Rs. 399,422,910 (based on par value of Rs 2 and total issued shares of 199,711,455)
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale.	Rs. 399,422,910 (based on par value of Rs 2 and total issued shares of 199,711,455)
10. Total diluted share/ voting capital of the TC after the said acquisition.	199,711,455

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Wannaporn S.

Wannaporn Sirijiwanont

For and on behalf of Aberdeen Asset Management Asia Limited

Place : Bangkok

Date : July 09, 2018

ANNEXURE TO FORM 29(2) DATED 2018-07-06

Holder of Relevant Interest
Aberdeen Global Emerging Markets Quantitative Equity Fund
Aberdeen Asia Pacific Equity Enhanced Index Fund
Aberdeen Capital Trust
Aberdeen Asia ex Japan Equity Mother Fund
PriviEdge - Aberdeen Emerging Market All Cap_SE9995
ABERDEEN EMERGING MARKETS EQUITY COLLECTIVE FUND
Myria Asset Management - Emergence M_SE9713
Aberdeen Emerging Markets Equity Fund_SE0760
Aberdeen Canada - Emerging Markets Fund
Aberdeen Asia-Pacific excluding Japan Equity Fund
Aberdeen Asia Pacific Equity Fund_OC1802
Aberdeen Emerging Markets Equity Fund_OC0080
Aberdeen Global - SRI Emerging Markets Equity Fund
Aberdeen Global - Asia Pacific Multi Asset Fund_LX1408
Aberdeen Global - Emerging Markets Equity Fund_LX0410
Aberdeen Global - Asia Pacific Equity Fund_LX0206
Edinburgh Dragon Trust plc
Aberdeen New India Investment Trust PLC_IT0524
Danske Invest SICAV - India_FS9991
Danske Invest SICAV - Global Emerging Market_FS9989
The India Fund, Inc.
Aberdeen Asia-Pacific (ex-Japan) Equity Fund
Aberdeen Emerging Markets Fund
Aberdeen Emerging Markets Equity Income Fund, Inc.
First Trust / Aberdeen Emerging Opportunity Fund_FS0699
Danske Invest SICAV - India_FS0593
Danske Invest SICAV - Global Emerging Market_FS0249

Registered holder securities	Persons entitled to be registered holder	Number of securities
State Street Bank & Trust	Aberdeen Global Emerging Markets Quantitative Equity Fund	12,190.00
State Street Bank & Trust	Aberdeen Asia Pacific Equity Enhanced Index Fund	10,582.00
State Street Bank & Trust	Aberdeen Capital Trust	5,284.00
Mitsubishi UFJ Global Custody	Aberdeen Asia ex Japan Equity Mother Fund	11,500.00
CACEIS Bank Luxembourg	PriviEdge - Aberdeen Emerging Market All Cap_SE9995	32,903.00
State Street Bank & Trust	ABERDEEN EMERGING MARKETS EQUITY COLLECTIVE FUND	115,700.00
CACEIS Bank Luxembourg	Myria Asset Management - Emergence M_SE9713	6,300.00
State Street Bank & Trust	Aberdeen Emerging Markets Equity Fund_SE0760	942,842.00
State Street Bank & Trust	Aberdeen Canada - Emerging Markets Fund	74,276.00
State Street Bank & Trust	Aberdeen Asia-Pacific excluding Japan Equity Fund	3,989.00
BNP Paribas Security Services - London	Aberdeen Asia Pacific Equity Fund_OC1802	265,407.00
BNP Paribas Security Services - London	Aberdeen Emerging Markets Equity Fund_OC0080	342,592.00
BNP Paribas Securities Services	Aberdeen Global - SRI Emerging Markets Equity Fund	15,400.00
BNP Paribas Securities Services	Aberdeen Global - Asia Pacific Multi Asset Fund_LX1408	3,410.00
BNP Paribas Securities Services	Aberdeen Global - Emerging Markets Equity Fund_LX0410	777,747.00
BNP Paribas Securities Services	Aberdeen Global - Asia Pacific Equity Fund_LX0206	340,000.00
BNP Paribas Securities Services	Edinburgh Dragon Trust plc	205,806.00
BNP Paribas Security Services - London	Aberdeen New India Investment Trust PLC_IT0524	240,000.00
RBC Dexia Investor Services - Luxembourg	Danske Invest SICAV - India_FS9991	7,000.00
RBC Dexia Investor Services - Luxembourg	Danske Invest SICAV - Global Emerging Market_FS9989	37,559.00
State Street Bank & Trust	The India Fund, Inc.	541,000.00
State Street Bank & Trust	Aberdeen Asia-Pacific (ex-Japan) Equity Fund	1,896.00
State Street Bank & Trust	Aberdeen Emerging Markets Fund	1,566,335.00
State Street	Aberdeen Emerging Markets Equity Income Fund, Inc.	100,000.00
Bank of New York Mellon	First Trust / Aberdeen Emerging Opportunity Fund_FS0699	7,537.00
RBC Dexia Investor Services - Luxembourg	Danske Invest SICAV - India_FS0593	49,900.00
RBC Dexia Investor Services - Luxembourg	Danske Invest SICAV - Global Emerging Market_FS0249	19,000.00

Aberdeen Global - Indian Equity Fund_DU3712
Standard Life Aberdeen plc Segregated Fund

BNP Paribas Securities Services	Aberdeen Global - Indian Equity Fund_DU3712	1,482,000.00
Danske Bank Skandinaviska Enskilda Banken AB State Street Custodial Services (Ireland) Limited JP Morgan Chase & Co KAS Bank Bank of New York Mellon Citibank - Hong Kong Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A Northern Trust State Street State Street - USA RBC Dexia Investor Services - Canada Citibank London JP Morgan Chase State Street Bank & Trust Mitsubishi UFJ Global Custody National Bank Trust Brown Brothers Harriman RBC Dexia Investor Services Limited	Standard Life Aberdeen plc Segregated Fund	3,507,962.00