



Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

Ref: JSWSL:SECT:MUM: SE: 2018-19
April 16, 2018

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Mr. Avishkar Naik (Assistant Vice President - Surveillance)	2. Bombay Stock Exchange Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Ref: Company Code No.500228. Kind Attn.: Mr. Rishikesh Tamaskar – Dy. Gen. Manager- Surveillance
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Sub: Clarification / Confirmation on News item appearing in Financial Express – dated 13-Apr- 2018, titled "JSW Steel denies violation of Sec 29A in Monnet deal":

Dear Sir,

We refer to your email dated April 13, 2018 seeking our clarification on the captioned news item.

We hereby confirm that as reported in the said news item, the allegations that JSW Steel in being declared the successful bidder, is in violation of Section 29A of the Insolvency and Bankruptcy Code, 2016 as amended (IBC), is incorrect. Following the scrutiny of documents as per the provisions of Section 29A of the IBC, JSW and AION Investments Private II Limited led consortium has been found to be an eligible Resolution Applicant that led to the issue of Letter of Intent as successful bidder in the above referred corporate insolvency resolution process under the IBC.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED



Lancy Varghese
Company Secretary