



**YASH MEHTA & ASSOCIATES**

**Company Secretaries**

Regd. Add.: 34/401, Raghukul Apt.,  
Solaroad, Naranpura,  
Ahmedabad – 380063.

☎ - 9913069848 ☎ - 079-40370062  
✉ - yash.ymassociates@gmail.com

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**CERTIFICATE UNDER REGULATION 40(9) & 40(10) OF SECURITIES EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED ON 31<sup>ST</sup> MARCH, 2020**

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I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, Files and Other documents of **ART NIRMAN LIMITED** maintained by **SHAREX DYNAMIC (INDIA) PRIVATE LIMITED** pertaining to transfer of Equity Shares of the Company for the period from **1<sup>st</sup> October, 2019 to 31<sup>st</sup> March, 2020** for the purpose of issuing a Certificate as per **Regulation 40 (9) and 40 (10)** of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 and Listing Agreement entered into by **ART NIRMAN LIMITED** with National Stock Exchange of India Limited and based on the information provided by the Company, I hereby certify that during the half year ended on **31<sup>st</sup> March, 2020**.

**(1)** The Company has not received any transfer request relating to the shares during the period from **1<sup>st</sup> October, 2019 to 31<sup>st</sup> March, 2020**. Therefore, there was no need to issue Share Certificates within thirty days from the date of lodgment for Transfer, Sub division, Consolidation, Renewal, Exchange or Endorsement of Calls or Allotment Monies from respective date of lodgment of each deed except those rejected on technical grounds.

**(2)** There has been no request for exchange of duplicate and split certificates during the period from **1<sup>st</sup> October, 2019 to 31<sup>st</sup> March, 2020**.

**-SD-**

**YASH MEHTA  
PROPRIETOR  
FOR YASH MEHTA & ASSOCIATES  
COMPANY SECRETARIES  
ACS No.: 45267 C. P. No.: 16535  
UDIN: A045267B000199773**

**Date : 04.05.2020  
Place : Ahmedabad**