

**April 29, 2024**

**National Stock Exchange of India Limited**  
Exchange Plaza', C-1, Block G,  
Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  
**Company Symbol: INDOSOLAR**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**Script Code: 533257**

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**Subject: Submission of the certificate pursuant to Regulation 40(10) for the Certificate issued under Regulation 40(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015.**

Pursuant to Regulation 40(10), we are submitting certificates dated April 29, 2024 for the financial year ended March 31, 2024 from Ms. Zarna Sodagar of Zarna Sodagar and Co., Practicing Company Secretaries issued in terms of Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We request you to kindly note the content of this letter and take the above on your record.

Thanking You,

Yours Faithfully,  
**For Indosolar Limited**

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**Akalpita Patel**  
**Company Secretary and Compliance Officer**  
A40528  
Email Id: [akalpita Patel@waaree.com](mailto:akalpita Patel@waaree.com)

**ZARNA SODAGAR & Co.**  
**Practising Company Secretary &LL.B**  
1<sup>st</sup> floor,Paras Building,Daftary,Malad (E)Mumbai-400002  
Email:zarnasodagarcs@gmail.com,Mobile:989218442  
Watsapp (Chat,Audio and Video) on:9892184422

**CERTIFICATE UNDER REGULATION 40(10) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, FOR THE YEAR ENDED ON MARCH 31, 2024**

The Company has submitted for my review:

1. NCLT order dated April 21, 2022
2. Resolution Plan Approved by NCLT order dated April 21, 2022
3. Certificates issued by its Registrar and Transfer Agent under Regulation 7 (3) and Regulation of 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

I have examined NCLT order dated April 21, 2022, Resolution Plan Approved by NCLT order dated April 21, 2022 and certificates given to the M/s Indosolar Limited by its Registrar and Transfer Agent dated April 26, 2024 under Regulation 7 (3) and Regulation of 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to which I have observed that:

1. Upon the application of financial creditors, a Corporate Insolvency Resolution Process ("CIRP") of the Company was initiated vide order of Hon'ble National Company Law Tribunal, New Delhi, dated April 12, 2019 against the M/s Indosolar Limited. During the CIRP process, M/s Waaree Energies Limited ("Waaree") a resolution applicant, submitted a resolution plan for acquisition of the Company. Such Resolution Plan was subsequently approved by Committee of Creditors on February 14, 2020. Thereafter, the Hon'ble National Company Law Tribunal, New Delhi, approved the resolution plan filed by Waaree on April 21, 2022.
2. ISIN of the company is suspended due to the pendency of relisting applications, post CIRP Process and reduction of capital, for the approval stock exchanges and SEBI.

For the purpose of issuing a Certificate as per regulation 40(10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I have examined certificates given to the M/s Indosolar Limited by its Registrar and Transfer Agent dated April 26, 2024 under Regulation 7 (3) and Regulation of 40(9) dated April 26, 2024 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company and Registrar & Share Transfer Agents pertaining for the year ended March 31, 2024. I hereby clarify that:

- i. all activities in relation to both physical and electronic share transfer such as Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to Indosolar Limited facility are maintained Link Intime Private Limited pertaining to transfer of equity shares of the Company for the period 01.04.2023 to 31.03.24.
- ii. due to the suspension of the ISIN of the Company owing to the pendency of relisting applications post CIRP Process and reduction of capital, for the approval stock exchanges and SEBI no request have been processed for transfer, transmission, name deletion, duplicate, sub-division, consolidation, renewal, exchange or endorsement, of calls/allotment monies, and transpiration of securities from 01.04.2023 to 31.03.2024

**Place: Mumbai**  
**Date: 29.04 .2024**



**For Zarna Sodagar & Co.**

Zarna Dhanal Sodagar  
Digitally signed by  
Zarna Dhanal Sodagar  
Date: 2024.04.29  
17:36:34 +05'30'

**Zarna Sodagar**  
**Proprietor**  
**Practising Company Secretary**  
**FCS No: 9546 CP No: 16687**  
**UDIN: F009546F000266761**