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3M India Limited
CIN: L31300KA1987PLC013543

Concorde Block, UB City
24, Vittal Mallya Road,
Bangalore – 560 001
Phone: 080-6659 5455
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3M

May 29, 2014

The Corporate Relationship Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001
(Fax Nos. 022-2272 3121/3719/2037)

Scrip Code - 523395

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
(Fax Nos- 022 -2659 8237/38)

Scrip Code – 3MINDIA

Dear Sir/ Madam,

This is to inform you that with reference to clause 20 and clause 41 of the listing agreement, we enclose **un-audited financial results for the quarter and Audited results for the twelve (12) months ended March 31, 2014** as approved by the Board at their meeting held on **May 29, 2014**. The same is signed by Mr. Amit Laroya, Managing Director of the Company. We are also arranging publication of the results in newspapers as required under clause 41 of the Listing Agreement.

Kindly bring this to the notice of the members of the Exchange.

Thanking you,

Yours faithfully,
For 3M India Limited,

V. Srinivasan

(V. Srinivasan)
Company Secretary

Encl: as above

3M INDIA LIMITED
BANGALORE

3M INDIA LIMITED

REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND AUDITED FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2014

Rs. in Lakhs (except in respect of items 19.i to 19.ii)

Sl No	Particulars	3 Months ended March 31, 2014 (Unaudited) [refer note 5]	3 Months ended December 31, 2013 (Unaudited)	3 Months ended March 31, 2013 (Unaudited)	12 Months ended March 31, 2014 (Audited)	12 Months ended March 31, 2013 (Audited)
PART - I						
1	**Income from operations**					
	(a) Net Sales/income from operations (net of excise duty)	43,140.46	41,711.48	40,341.17	170,843.17	155,101.69
	(b) Other Operating Income	714.46	1,066.91	566.57	3,391.11	2,311.43
	Total income from operations (net)	**43,854.92**	**42,778.39**	**40,907.74**	**174,234.28**	**157,413.12**
2	**Expenses**					
	a) Cost of materials consumed	17,026.91	15,686.80	13,830.19	62,964.19	61,661.73
	b) Purchases of stock-in-trade	10,904.51	12,101.77	11,640.28	47,082.37	38,134.60
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(869.01)	(406.80)	(848.52)	(505.85)	(406.78)
	d) Employee benefits expense	5,589.32	6,370.87	5,627.18	24,305.86	21,282.17
	e) Depreciation and amortisation expense	1,243.95	1,283.64	966.17	4,760.40	3,630.00
	f) Other expenses	6,532.48	7,186.28	7,109.20	29,297.74	25,690.58
	Total expenses	**40,428.16**	**42,222.56**	**38,324.50**	**167,904.71**	**149,992.30**
3	**Profits from Operations before Other Income, Finance costs and Exceptional items (1-2)**	**3,426.76**	**555.83**	**2,583.24**	**6,329.57**	**7,420.82**
4	Other Income	737.03	1,033.30	590.19	1,994.29	1,050.34
5	**Profit from ordinary activities before Finance Costs and Exceptional items (3+4)**	**4,163.79**	**1,589.13**	**3,173.43**	**8,323.86**	**8,471.16**
6	Finance Costs	305.25	443.44	355.62	1,417.17	951.35
7	**Profit from ordinary activities after Finance Costs but before Exceptional items (5-6)**	**3,858.54**	**1,145.69**	**2,817.81**	**6,906.69**	**7,519.81**
8	Exceptional items	-	-	-	-	-
9	**Profit from Ordinary Activities before tax (7+8)**	**3,858.54**	**1,145.69**	**2,817.81**	**6,906.69**	**7,519.81**
10	Tax Expenses					
	a) Current Tax	1,475.04	1,121.55	1,479.59	2,989.75	2,759.27
	b) Deferred Tax	(156.79)	(319.00)	(770.81)	(382.08)	(465.99)
	Total (a+b)	**1,318.25**	**802.55**	**708.78**	**2,607.67**	**2,293.28**
11	**Net Profit from Ordinary Activities after tax (9-10)**	**2,540.29**	**343.14**	**2,109.03**	**4,299.02**	**5,226.53**
12	Extraordinary items (Net of tax expense)	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**2,540.29**	**343.14**	**2,109.03**	**4,299.02**	**5,226.53**
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	**Net Profit after taxes, minority interest and share of profit/(loss) of associates(13-14-15)**	**2,540.29**	**343.14**	**2,109.03**	**4,299.02**	**5,226.53**
17	Paid up Equity Share Capital (Face Value of Share Rs. 10/- each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year					64,517.13
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	a) Basic	22.55	3.05	18.72	38.16	46.40
	b) Diluted	22.55	3.05	18.72	38.16	46.40
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	a) Basic	22.55	3.05	18.72	38.16	46.40
	b) Diluted	22.55	3.05	18.72	38.16	46.40



3M INDIA LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND AUDITED FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2014

Rs. in Lakhs (except in respect of items 19.i to 19.ii)

Sl No	Particulars	3 Months ended March 31, 2014 (Unaudited) [refer note 5]	3 Months ended December 31, 2013 (Unaudited)	3 Months ended March 31, 2013 (Unaudited)	12 Months ended March 31, 2014 (Audited)	12 Months ended March 31, 2013 (Audited)
PART - II						
	A - PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of Shares	2,816,268	2,816,268	2,816,268	2,816,268	2,816,268
	Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	Number of Shares	8,448,802	8,448,802	8,448,802	8,448,802	8,448,802
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%

	B - INVESTORS COMPLAINTS	**3 Months ended March 31, 2014**
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

Notes:

1	The above Financial Results were reviewed by the Audit Committee in its meeting held on May 29, 2014 and approved by the Board of Directors of the Company at its meeting held on that date.
2	The Company during the quarter received orders from Assistant Commissioner of Sales Tax, Mumbai under the Maharashtra Value Added Tax Act, 2002 and Central Sales Tax Act, 1956 for the years 2006-07 and 2009-10 demanding differential tax and interest of Rs. 4,048.51 Lakhs contending the applicable rate of tax for various products and matters pertaining to declaration forms. The Company has obtained legal opinion and is in the process of filing the appeal against orders and accordingly no liability has been recognised in the books.
3	Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17) taking into account the organisation structure as well as the differential risks and returns of these segments.
4	Segment revenue, results and capital employed figures include the respective amounts identifiable to each of the segments. Other unallocable income net off unallocable expenditure are towards common services to the segments which are not directly identifiable to the individual segments as well as those at a corporate level which relate to the Company as a whole.
5	The figures for the last quarter are the balancing figures between the audited figures in respect of full financial figures and the published year to date figures upto the third quarter of the current financial year.
6	With effect from April 1, 2013, the Company internally aligned its operating divisions to new segments viz., Industrial, Health Care, Safety and Graphics, Consumer and Energy from its old segments viz., Industrial and Transportation Business, Health Care Business, Safety, Security and Protection Services Business, Consumer and Office Business, Display and Graphics Business. Accordingly, segment reporting for current quarter and corresponding previous periods are presented as per new segments.
7	Corresponding previous quarters'/years' figures are regrouped wherever necessary.



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REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100

Segment-wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

Rs. in Lakhs

Particulars	3 Months ended March 31, 2014 (Unaudited) [refer note 5]	3 Months ended December 31, 2013 (Unaudited)	3 Months ended March 31, 2013 (Unaudited)	12 Months ended March 31, 2014 (Audited)	12 Months ended March 31, 2013 (Audited)
Segment Revenue (Net Sales/ Income)					
a Industrial	18,566.83	18,669.39	19,414.56	74,988.95	74,729.86
b Health Care	5,486.71	5,705.75	5,581.04	23,325.25	22,152.67
c Safety and Graphics	11,404.18	8,622.39	9,671.79	41,726.59	32,311.59
d Consumer	4,137.31	4,318.37	3,926.82	17,355.75	15,054.56
e Energy	3,673.82	5,047.83	1,956.22	13,935.43	10,906.64
f Others	586.07	414.66	357.31	2,902.31	2,257.80
Total Segment Revenue	43,854.92	42,778.39	40,907.74	174,234.28	157,413.12
Less: Inter-segment revenue	-	-	-	-	-
Net Sales/ Income from operations	**43,854.92**	**42,778.39**	**40,907.74**	**174,234.28**	**157,413.12**
Segment Results (Profit before interest and tax)					
a Industrial	1,792.25	842.36	1,892.91	4,441.46	5,390.68
b Health Care	214.98	(225.40)	263.04	564.37	1,155.77
c Safety and Graphics	906.85	(660.64)	883.16	639.44	1,543.75
d Consumer	(0.34)	171.72	(184.14)	(245.70)	(622.84)
e Energy	450.83	314.72	(390.81)	309.15	(347.55)
f Others	62.19	113.07	119.08	620.85	301.01
Total Segment Results	3,426.76	555.83	2,583.24	6,329.57	7,420.82
Less: Finance Costs	305.25	443.44	355.62	1,417.17	951.35
Add: Other unallocable income net off unallocable expenditure	737.03	1,033.30	590.19	1,994.29	1,050.34
Total Profit Before Tax	**3,858.54**	**1,145.69**	**2,817.81**	**6,906.69**	**7,519.81**
Capital Employed (Segment Assets-Segment Liabilities)					
a Industrial	30,124.35	29,203.00	32,531.43	30,124.35	32,531.43
b Health Care	10,959.35	10,476.99	7,220.65	10,959.35	7,220.65
c Safety and Graphics	10,786.19	11,299.58	14,046.33	10,786.19	14,046.33
d Consumer	10,821.13	10,761.84	4,571.49	10,821.13	4,571.49
e Energy	8,826.40	7,829.88	7,885.68	8,826.40	7,885.68
f Others	-		-	-	-
Total Capital Employed in segments	71,517.42	69,571.29	66,255.58	71,517.42	66,255.58
Add: Unallocable Corporate Assets less Corporate Liabilities	(1,574.76)	(2,168.92)	(611.94)	(1,574.76)	(611.94)
Total Capital Employed by the Company	**69,942.66**	**67,402.37**	**65,643.64**	**69,942.66**	**65,643.64**

3M INDIA LIMITED
BANGALORE

3M INDIA LIMITED

REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100

Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

		Particulars	As at March 31 2014 (Audited)	As at March 31 2013 (Audited)
A		**EQUITY AND LIABILITIES**		
	1	**Shareholders' Funds:**		
		(a) Share Capital	1,126.51	1,126.51
		(b) Reserves and Surplus	68,816.15	64,517.13
		(c) Money received against share warrants	-	-
		Sub-total - Shareholders' funds	**69,942.66**	**65,643.64**
	2	**Share application money pending allotment**	-	-
	3	**Non-current liabilities**		
		(a) Long-term borrowings	674.28	769.13
		(b) Deferred tax liabilities (net)	-	-
		(c) Other long-term liabilities	-	-
		(d) Long-term provisions	1,096.28	1,286.45
		Sub-total - Non-current liabilities	**1,770.56**	**2,055.58**
	4	**Current liabilities**		
		(a) Short-term borrowings	10,845.40	16,040.43
		(b) Trade payables	12,943.23	12,796.67
		(c) Other current liabilities	12,995.39	9,695.72
		(d) Short-term provisions	276.42	40.98
		Sub-total - Current liabilities	**37,060.44**	**38,573.80**
		TOTAL - EQUITY AND LIABILITIES	**108,773.66**	**106,273.02**
B		**ASSETS**		
	1	**Non-current assets**		
		(a) Fixed assets	42,530.02	42,040.45
		(b) Goodwill on consolidation	-	-
		(c) Non-current investments	-	-
		(d) Deferred tax assets (net)	1,288.55	906.47
		(e) Long-term loans and advances	1,607.50	2,226.80
		(f) Other non-current assets	606.50	409.78
		Sub-total - Non-current assets	**46,032.57**	**45,583.50**
	2	**Current assets**		
		(a) Current investments	-	-
		(b) Inventories	25,823.79	22,521.10
		(c) Trade receivables	26,517.73	26,637.18
		(d) Cash and cash equivalents	5,970.18	5,958.34
		(e) Short-term loans and advances	4,429.39	5,572.90
		(f) Other current assets	-	-
		Sub-total - Current assets	**62,741.09**	**60,689.52**
		TOTAL - ASSETS	**108,773.66**	**106,273.02**

By Order of the Board
Amit Laroya
Managing Director

Place: Bangalore
Date:May 29, 2014

3M INDIA LIMITED BANGALORE